

V.B. Desai Financial Services Limited

Category I Merchant Banker - SEBI Registration No. INM 000002731

November 28, 2019

BSE Limited
P.J. Towers, Dalal Street
Fort, Mumbai – 400 001

Dear Sirs,


Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 23(9) of SEBI (LODR) Regulations 2015, given below the disclosure of Related Party Transactions in accordance with the applicable accounting standards for the ^{half} year ended September 30, 2019.

Kindly take the same on your record.

Thanking you,

Yours faithfully,
For V.B. DESAI FINANCIAL SERVICES LIMITED


Pradip R. Shroff
Managing Director

Disclosure of related party transactions and balances for the half year/ year ended on September 30, 2019

The table below describes the Related Party Transactions with Directors/ Relatives/ Key Managerial Persons/ Associate Companies:

(Rs. In lakhs)

Particulars	Directors / Relatives/ Key Managerial Persons	Associate Companies
Salaries and other employee benefits to Key Managerial Persons and sitting fees to Directors	7.35	0
Professional fees paid	0	58.08
Loan given	0	11.71
Interest received	0	0
Purchase of Investment	0	0