

December 27, 2023

The Manager – Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Bandra-Kurla-Complex, Bandra (East),
Mumbai - 400 051
NSE Scrip Code: IDFC

The Manager – Listing Department
BSE Limited
1st Floor, P.J. Towers,
Dalal Street,
Mumbai - 400 001
BSE Scrip Code: 532659

Sub: Receipt of 'No Objection' from the Reserve Bank of India ("RBI") for the proposed composite scheme of amalgamation ("Scheme") for the amalgamation of: (i) IDFC Financial Holding Company Limited ("IDFC FHCL") into and with IDFC Limited ("IDFC"), and (ii) IDFC Limited into and with IDFC FIRST Bank Limited ("IDFC FIRST Bank")

Dear Sir/Madam,

This is in connection with our letter dated July 03, 2023 informing about the decision taken by the Board of Directors of IDFC FHCL, IDFC and IDFC FIRST Bank approving the proposed Scheme under Sections 230 to 232 of the Companies Act, 2013, the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016 and other rules and regulations framed thereunder, subject to receipt of various statutory and regulatory approvals.

In this regard, we would like to inform you that IDFC Limited and IDFC FHCL have received letters dated December 26, 2023 from RBI whereby RBI has conveyed its 'No Objection' to the composite scheme of amalgamation, subject to compliance with the terms specified therein.

The Scheme remains subject to other statutory and regulatory approvals *inter alia* including from the National Company Law Tribunal and the respective shareholders and creditors of the companies involved in the Scheme, under applicable laws.

The above information is also available on the website of the Company: www.idfclimited.com

Kindly take the above on record.

Thanking you,

Yours faithfully,
For IDFC Limited



Shivangi Mistry
Company Secretary