

Greenlam/2022-23
May 30, 2022

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BSE Limited
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BSE Scrip Code: **538979**

NSE Symbol: **GREENLAM**

SUB: Press Release for Q4 & FY22 Results

Dear Sir/ Madam,

Please find enclosed the Press Release on the Financial Results of the Company for the quarter and year ended March 31, 2022.

The above is for your reference and record.

Thanking You,
Yours faithfully,

For **GREENLAM INDUSTRIES LIMITED**



PRAKASH KUMAR BISWAL
COMPANY SECRETARY &
VICE PRESIDENT - LEGAL



Encl: As Above



Greenlam Industries Limited announces
Audited Consolidated Financial Results for the Quarter and Year Ended on March 31, 2022

Highlights for the Quarter ended 31st March 2022

- Net revenues reported at Rs. 463.4 crore, growth of 11.6% on YoY basis
- Laminate & allied business grew by 15.9% on YoYbasis
- EBDITA reported at Rs. 49.6 crore, de-growth of 26.1% on YoYbasis
- Net Profit reported at Rs. 25.7 crore, de-growth of 17.0% on YoYbasis

Highlights for the Year ended 31st March 2022

- Net revenues reported at Rs. 1703.4 crore, growth of 42.0% on YoYbasis
- Laminate & allied business grew by 46.1% on YoYbasis
- EBDITA reported at Rs. 187.0 crore, growth of 7.9% on YoYbasis
- Net Profit reported at Rs. 90.6 crore, growth of 22.9% on YoYbasis

Financial Highlights for Q4 FY22 Results – Consolidated

Earnings Highlights					
(₹ in Crore)	Q4FY22	Q4FY21	Growth % (y-o-y)	Q3FY22	Growth % (q-o-q)
Net Revenue	463.4	415.3	11.6%	449.7	3.0%
EBDITA	49.6	67.1	-26.1%	53.4	-7.1%
Profit before Tax	33.0	52.6	-37.2%	36.0	-8.2%
Profit after Tax	25.7	30.9	-17.0%	26.9	-4.6%
Basic EPS (₹) *	2.12	2.56		2.23	

**Not annualized*

Financial Highlights for FY22 Results – Consolidated

Earnings Highlights			
(₹ in Crore)	FY22	FY21	Growth % (y-o-y)
Net Revenue	1703.4	1199.6	42.0%
EBDITA	187.0	173.3	7.9%
Profit before Tax	121.7	108.4	12.3%
Profit after Tax	90.6	73.7	22.9%
Basic EPS (₹)	7.52	6.11	

National, May 30th 2022: Greenlam Industries Ltd., among the world's top 3 laminate manufacturers with its flagship brands Greenlam Laminates, NewMika Laminates, Decowood Veneers, Mikasa Floors & Mikasa Doors & Frames, today announced its audited financial results for the Quarter and year ended 31st March 2022.

Speaking about the results Mr. Saurabh Mittal, Managing Director and Chief Executive Officer, Greenlam Industries Ltd. said, *"The current quarter saw a reasonable topline growth of 11.6% with laminates business upsurging by 15.9% owing to improvement in product mix and price hike. However, growth in the current quarter was partially impacted owing to temporary restrictions at the Behror Plant on account of CAQM guidelines (Commission for Air Quality Management) in the month of January and continued logistic challenges. Due to continuous increase in the prices of raw materials and supply chain challenges, the margins remained under pressure. As on March 31, 2022, our net debt stood at Rs 169 crore and net working capital improved by 2 days to 74 days in contrast to previous quarter.*

In the current quarter, there was a subdivision in the face value of the equity shares of the Company. The face value of the equity shares was sub-divided from Rs 5.0 each to Re. 1.0 each and Board has recommended a dividend of Rs. 1.20 per equity share.

On the CAPEX front, we are on track with the execution and expect to commence these projects within the timelines envisaged. We are determined to have a sharp focus on our business and to deliver superior quality products to our customers."

Greenlam Industries Consolidated Results, Q4-FY'22:

For the fourth quarter ended on 31st March 2022, consolidated net revenues from operations witnessed a growth of 11.6%, at Rs. 463.4 crore as compared to Rs. 415.3 crore in the corresponding quarter of the previous financial year. Laminate & allied business grew by 15.9% YoY in value terms, however volumes declined due to temporary restrictions at the Behror plant in the month of January 2022 and continued logistics challenges. Operating Profit declined by 26.1% at Rs. 49.6 crore as compared to Rs. 67.1 crore in the corresponding quarter last year. The company's net profit declined by 17% at Rs. 25.7 crore, as compared to Rs. 30.9 crore in the corresponding quarter last year.

Greenlam Industries Consolidated Results, FY'22:

For the year ended 31st March 2022, net revenues from operations witnessed a growth of 42.0% at Rs. 1703.4 crore, as compared to Rs. 1199.6 crore in the corresponding result of the previous financial year. Overall laminate business grew by 46.1% on YoY basis with volume growth of 22.8%. Operating Profit increased by 7.9% to Rs. 187.0 crore as compared to Rs. 173.3 crore in the corresponding period of the previous financial year. The company recorded a net profit of Rs. 90.6 crore, as compared to Rs. 73.7 crore recorded in FY21.

About Greenlam Industries Limited

Greenlam is among the world's top 3, Asia's largest and India's No. 1 surfacing solutions brand. With its presence in over 100 countries, Greenlam has focused on developing quality products with great passion for innovation. It offers end to end surfacing solutions spread across decorative laminates, compact laminates, Interior, and exterior clads, restroom cubicles & locker solutions, decorative veneers, engineered wooden floors and doors.

With two state-of-the-art manufacturing facilities in the country, it is the first choice of architects, interior designers, and homeowners when it comes to transforming living spaces.

We work in harmony with our environment. Greenlam thinks and acts to save and preserve nature in its pristine form by ethical sourcing of its raw materials from the world over. Coupled with this, the products are FSC®, PEFC, Greenguard Gold, Greenguard, Green Label, NSF certified and are Anti-bacterial, thereby ensuring they are

environment friendly and safe to use. With its extensive presence of sales team and channel partners globally, Greenlam is just a call away to give your spaces a new look.

For more information, please visit us at: <https://www.greenlamindustries.com/>

Greenlam Industries Limited

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