



Date: June 12, 2020

To,

The Manager, Department of Corporate Services (DCS-Listing) BSE Limited PhirozeJeejeebhoy Towers, Dalal Street, Mumbai- 400001 Scrip Code: 531717	The Manager, Listing Compliance National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block G, BandraKurla Complex, Bandra (E), Mumbai - 400 051 Symbol: VIDHIING
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Dear Sir,

**Ref.: Company Code: BSE - 531717, NSE Symbol: VIDHIING**  
**Sub: Intimation under regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 regarding impact of COVID-19 and Cyclone Nisarga**

In terms of Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015, as amended from time to time, we hereby submit disclosure of impact of COVID-19 Pandemic and Cyclone Nisarga on the operations and performance of the Company.

The Detailed impact of COVID-19 Pandemic in terms of SEBI circular no. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated May 20, 2020 is given in **Anexure-1** to this letter.

The Detailed impact of Cyclone Nisarga is given in **Anexure-2** to this letter.

Kindly take the same on your record and display on your website.

Yours Sincerely,

**For Vidhi Specialty Food Ingredients Limited,**



**Bipin Manek**  
**Chairman and Managing Director**

**Place:** Mumbai

**Encl.:** As above.



## Annexure-1

### Impact of COVID-19 Pandemic on Company

We would like to intimate that the Company is engaged in the business of manufacturing and trading in synthetic food colours & chemicals and we are complying with every circular/notification/guideline etc. issued by Central, State Government and other regulatory authority as applicable to our business.

Following are the impact COVID-19 pandemic on our business:

- 1. Impact of Covid-19 Pandemic on Business:** COVID-19 is a global pandemic. It has affected everyone locally, nationally and globally. As we are engaged in the activities of import of raw materials and export of manufactured goods, the global effect filters, down to our business also. There has been some impact on our business also but as we are supplying to several essential industries we were allowed to start operations as soon as we could.
- 2. Ability to maintain operations:** Due to COVID-19, Company's Manufacturing units were operating as follows:

Sr. No.	Date/period of event	Working or Closed	Remarks
1.	March 20, 2020 to April 04, 2020	Closed	There were no workers available for the Company to carry on its manufacturing activities.
2.	April 05, 2020 to June 01, 2020	Working	During this period the Company was working with controlled Manpower capacity considering the safety of employees and guidelines issued by authorities from time to time. Further, the production was 70% of average production of the Company.
3.	June 02, 2020 to June 06, 2020.	No Activity	Only repairing and replacement work was carried out.
4.	June 08, 2020 to till date.	Working	By 10.06.2020 plant became fully operative.

- 3. Schedule, if any, for restarting the operations:** As given in table above.
- 4. Steps taken for smooth functioning of operations:** Health and safety of our employees, business partners and customers is of the utmost priority to the Company. The Company is taking necessary precautions like sanitization, providing masks, hand sanitizers, disinfectants and temperature checks for staff and essential visitors at all our facilities. We have obtained relevant approvals from local government authorities and ensured compliance with safety norms. We have provided IT infrastructure & connectivity to most of our staff engaged in activities/department other than Manufacturing to efficiently enable them to 'Work from Home' and minimize the spread of COVID-19.



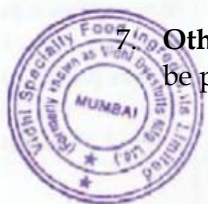


5. **Estimation of the future impact of COVID- 19:** To estimate the impact of COVID-19 on our segment, the Company is in process of analysing business and revenue impact in future.

6. **Impact on-**

- **Capital and Financial resources:** The Company is operating its business by optimum utilization of available financial resources and the Company will be able to meet all its present and future obligations in time bound manner. Further the company does not plan to raise capital in near future hence there is no impact.
- **Profitability:** The Company expects some impact on its profitability in the 1<sup>st</sup> quarter of the Financial Year 2020-21 due to the inability of the company to work at full strength due to COVID-19 restrictions.
- **Liquidity Position:** The Company is having sufficient liquidity to meet its financial obligation.
- **Ability to service debt & other financing arrangements:** The Company has never defaulted on any interest / loan repayment. It is having sufficient liquidity and will able to meet all its present and future debt/ loan liability repayment in time bound manner.
- **Assets:** The COVID-19 has not impacted Assets however, shortage of labour have affected utilization of Assets of the company.
- **Internal financial reporting and control:** The Company has adopted designed process to conduct business including regulatory compliance, financial reporting in time, safeguarding of its assets, prevention and detection of frauds and errors etc. during the lockdown the company was/is working with minimum available staff at factory and others staff at factory. All staffs at Registered as well as Corporate Office are working from home, so all the reporting systems are working smoothly.
- **Supply Chain:** COVID - 19 has impacted supply chain as import and export activities are carried out during the lockdown period as permitted by the Central & State government but not very efficiently due to shortage of labour. Shortage of labours as well as drivers to operate trucks for container handling and transportation has affected smooth evacuation from/to Nhava heva leading to increase in dwell time. Fighting with all the circumstances management was successful supplying all raw materials to factory.
- **Demand for its Products:** There is no decline whatsoever in demand for synthetic food colours in this situation as food colours are supplied to essential items like pharmaceuticals, food, feed, beverage, home care, personal care products etc.

7. **Other relevant material updates about the listed entity's business.** No other material information to be provided.





## Annexure-2

### Impact of Cyclone Nisarga on Company

The "Cyclone Nisarga" struck on June 03, 2020 in Maharashtra.

Our manufacturing facilities are situated in the Roha district of Maharashtra India in Dhatav MIDC on plot no. 59B and 68.

As we all know, on the June 03, 2020 severe Cyclonic Storm Nisarga made landfall at somewhere close to Alibaug in the state of Maharashtra and from there it moved up in the north east direction towards Roha. By approximately 11:30 AM that day heavy rainfall had started falling in Dhatav MIDC and the wind speed started increasing and this event of heavy to very heavy rainfall along with very strong wind remained till 5:30 PM on that day.

Due to this cyclone there was heavy damage to the roofs at manufacturing facilities. Almost 30% to 35% roofing in the factory got damaged.

Further, a lot of rain water seeped in at various locations in the plant spoiling raw materials, in process goods as well as finished goods. The water also damaged a lot of electrical motors, VFDs and other such components and machinery at several places in our factory. A lot of our roof extractors were also blown away with the wind and are all completely damaged. Further, the electricity supply was also discontinued by electricity the Maharashtra state electricity distribution company which was resumed on June 05, 2020.

After Cyclone Nisarga passed and situation normalised, the Company started assessing the total estimated loss due to the above Cyclone Nisarga. Further, to assess the impact of cyclone on Machinery, the Management had waited till the electricity supply resumed. The total estimated loss due to cyclone Nisarga is Rs. 65 Lacs. Since, the Company has adequately insured all it's assets, the Company is in process of submitting the claim with our insurer i.e. New India Assurance Company Ltd for the said loss.

Wish to inform you that due to Cyclone Nisarga, the factory operations remained stopped during June 03, 2020 to June 09, 2020. The factory becomes fully operational from June 10, 2020.

