

Date: May 30, 2022

To,
Corporate Relationship Department
BSE Limited
P.J. Towers, Dalal Street, Fort
Mumbai-400 001

Code: 507300

Dear Sir/Madam,

Sub: Non-applicability of Regulation 23 (9) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 for half yearly ended March 31, 2022.

As per Regulation 23 (9) SEBI (Listing Obligation and Disclosure Requirements), Regulation, 2015, every listed company shall be required to submit "Disclosure of Related Party Transactions" within 30 days from the date of publication of its financial results for the half year.

This is to inform you that **Regulation 15 (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015** and the above-mentioned provision shall not be applicable to our company as the Paid - up Share Capital is less than Rs. 10 Crore i.e. Rs. 0.34 Crore and Net Worth of the Company is less than Rs. 25 Crore i.e. 4.94 Crore as on 31st March, 2022.

Therefore, please appreciate that submission of Corporate Governance Report under **Regulation 23 (9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015** for the quarter ended March 31, 2022 shall not be applicable. Whenever this regulation becomes applicable to our company at a later date, we will comply with the requirements of the above regulations within six months from the date on which the provision becomes applicable to our company.

This is for your information and records,

Thanking You,
Yours faithfully,

For The Ravalgaon Sugar Farm Limited



Nihal Doshi
Executive Director & CFO
DIN: 00246749

