



# PONNI SUGARS (ERODE) LIMITED

CIN : L15422 TN1996 PLC037200

Regd. Office: ESVIN House, No.13, Rajiv Gandhi Salai (OMR),

Perungudi, Chennai - 600 096.

Phone : 044 - 24961920, 24960156

E-mail : admin@ponnisugars.com Website : www.ponnisugars.com



PEL: HO:

01-06-2021

BSE Ltd  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Fort  
Mumbai 400 001

National Stock Exchange of India Ltd  
Exchange Plaza  
5th Floor, Flat No. C/1, G Block  
Bandra-Kurla Complex  
Bandra East, Mumbai 400 051

Stock Code: 532460

Scrip Code: PONNIERODE

Dear Sirs,

**Sub: Compliance under Regulation 23 (9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 23 (9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the statement of Related Party Transactions on a consolidated basis, in the format specified in the Indian Accounting Standards, for the half year ended 31st March 2021.

Please take the above on record.

For Ponni Sugars (Erode) Limited

N Ramanathan  
Managing Director

Encl: As above



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## Ponni Sugars (Erode) Limited

Details of Related Party Transactions for the Half Year ended 31<sup>st</sup> March 2021

### 1. Disclosure of transacting related parties

Sl No.	Name	Relationship
1	Seshasayee Paper and Boards Ltd (SPB)	The company is an associate of SPB
2	Esvi International (Engineers & Exporters) Ltd (ESVIN)	100% subsidiary of SPB
3	SPB Projects and Consultancy Ltd (SPB PC)	Sec.2(76)(v) of the Companies Act, 2013
4	Dr Nanditha Krishna	Independent Directors – KMP
5	Mr V Sridar	
6	Mr K Bharathan	
7	Dr L M Ramakrishnan	
8	Mr N Gopala Ratnam	Non Independent Directors – KMP
9	Mr Arun G Bijur	
10	Mr Bimal K Poddar	
11	Mr N Ramanathan	Managing Director – KMP
12	Mr K Yokanathan	Chief Financial Officer - KMP

### 2. Transactions with related parties – other than Key Managerial Personnel

(Rs lakhs)

Sl No.	Nature of transaction	SPB		SPB PC		ESVIN	
		01.10.20-31.03.21	01.10.19-31.03.20	01.10.20-31.03.21	01.10.19-31.03.20	01.10.20-31.03.21	01.10.19-31.03.20
1	Sale of goods	171.01	705.62	--	--	--	--
2	Purchase of goods	179.96	381.81	--	--	--	--
3	Service availed	24.46	19.29	5.62	5.31	--	--
4	Service provided	16.87	21.93	--	--	--	--
5	Rent paid	--	--	--	--	3.50	3.50
6	Outstanding balance – Receivable -Unsecured.	23.81	218.85	8.40	7.20	3.30	3.47

The company has continuing commitment under the agreement with Seshasayee Paper and Boards Ltd for sale of bagasse and related matters as approved by special resolution of shareholders at the Annual General Meeting held on 24<sup>th</sup> July 2015.

3. Transactions with related parties – Key Managerial Personnel

(Rs lakhs)

Sl No.	Nature of transaction	N Ramanathan - Managing Director		Non-executive Directors		K Yokanathan CFO	
		01.10.20- 31.03.21	01.10.19- 31.03.20	01.10.20- 31.03.21	01.10.19- 31.03.20	01.10.20- 31.03.21	01.10.19- 31.03.20
1	Short term benefits	79.40	58.71		--	17.57	15.39
2	Post employment benefits	15.13	7.51		--	3.67	2.99
3	Other long term benefits	5.83	14.47		--	0.84	0.62
4	Sitting fees	--	--	3.90	4.20	--	--
5	Commission	--	--	14.00	14.00	--	--
6	Outstanding balance – payable - Unsecured	60.00	48.00	14.00	14.00	--	--

4. The transactions with related parties are as per the terms of arrangements between the parties in the normal course of business and to be settled through receipt/ payment or sale/ purchase of goods or services. These have been entered at an amount that are not materially different from those on normal commercial terms.
5. No guarantees have been given or received. No expense has been recognized in current year and previous year for bad or doubtful debts in respect of the amounts owed by related parties.
6. The remuneration of KMPs is determined by the Nomination and Remuneration Committee having regard to the performance of individuals and market trends. Transactions with Non-executive Directors comprise of sitting fee and commission.

For Ponni Sugars (Erode) Ltd

N Ramanathan  
Managing Director

Date: 01-06-2021