

ND/SY/ 3505

August 31, 2021

Bombay Stock Exchange Limited
New Trading Ring,
Rotunda Building, P J Towers, Dalal
Street, Fort Mumbai-400001
Scrip Code: 500097

National Stock Exchange of India Limited
“Exchange Plaza”, Plot No. C-1, Block G
Bandra – Kurla Complex, Bandra (East),
Mumbai – 400 051
Symbol: DALMIASUG

Re: Newspaper Advertisement.

Dear Sir(s),

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, attached is a copy of notice to the shareholders published on August 31, 2021 in Business Line (an English newspaper having country-wide circulation) and Dinamani (a Tamil newspaper having wide circulation in Tiruchirapalli, Tamil Nadu, where registered office of the Company is situated), with respect to dispatch of notice of 69th Annual General Meeting of the Company to the shareholders, voting through electronic means and the cut-off date.

Thanking You,

Yours faithfully,

For **Dalmia Bharat Sugar and Industries Limited**

Aashima V Khanna

Aashima V Khanna
Company Secretary
Membership No.: A34517

What's driving rush of IPOs by travel firms?

Reeling under a crisis, many are tempted by the success of start-ups at the bourses

FORUM GANDHI
Mumbai, August 30

Wary of taking debt, a number of companies in the pandemic-hit travel industry are looking to take the initial public offering (IPO) route to raise funds.

There are at least a dozen travel-related companies globally which are in the midst of being listed or have already gone public in the recent past months.

Closer home, EaseMytrip went public in March this year. The travel company's IPO was subscribed 159.33 times. Ixigo and RateGain have also filed their Draft Red Herring Prospectus.

Reasons for sudden rise

BusinessLine spoke to analysts to understand the sudden rise in travel-related IPOs and what it means for retail investors and the travel industry. Anuj Kejriwal,

founder of Kejriwal Research, explained that there is awareness, liquidity interest and demand in the recent past. In the last one year, at least 40 companies have decided to go public across industries. This includes both traditional and tech-based companies like Zomato which was oversubscribed.

Response given to other start-up listing has been a massive boost and led to a flurry of companies coming to raise funds from the secondary market to take advantage of the heightened investor appetite for new investment opportunities for companies like Ixigo and RateGain.

The travel industry has been hit hard by Covid. It has caused several unorganised players to shut shops whereas the revenues of big players have plummeted. Experts said, there has been



There are at least a dozen travel-related companies globally which are in the midst of being listed or have already gone public

little or no financial aid to the sector. To top that, their asset light model, technical aspects of credit and commission system have made bankers wary of funding them.

"An IPO not only allows the company to raise funds but also gives the existing shareholders the benefits of a secondary market listing. Debt, on the other hand, can be a burden for companies when they operate in a highly competitive and cyclical industry. So despite interest rates being relatively low, companies

would prefer the IPO route at the moment," said Yug Tibrewal, Research Analyst at Choice Broking India.

"Another important driver for travel firms to get listed is once a company is listed, it gets a credit rating which helps them to acquire other companies and expand their businesses," Kejriwal said.

Future impact

Kejriwal said that like for other industries going public was a way to tap on to more market share, the future of the travel industry

too is going to be the same. He said that there is a huge boom in unicorns and start-ups which have disruptive models.

On the flipside, retail investors have reciprocated well to some of the listings like Zomato. According to Tibrewal, travel is a highly cyclical industry that is affected by economic and social factors. In the short term, there remains a threat of further waves of infections with subsequent lockdowns.

"The long-term impact on consumer behaviour due to the pandemic is yet to be seen. We would recommend investors to be highly selective when considering travel related stocks at present," he said.

While institutional investors weigh the risks and opportunities in depth, retail investors are mainly industry agnostic, they don't understand the industry dynamics and are least bothered to do so because it isn't their objective, Kejriwal explained.

Airtel intends to roll out 5G network in key cities at the earliest: Sunil Mittal

'₹21,000-cr mop-up to be used to prepare network'

SRONENDRA SINGH

New Delhi, August 30

Bharti Airtel Chairman, Sunil Bharti Mittal, said that the ₹21,000 crore capital raise that the company announced on Sunday will help improve its position and simultaneously provide the fuel to accelerate investments across its portfolio to drive growth.

They will include 5G auction, roll out of fibre to prepare the network in time for 5G launch and accelerate investment in the fast-growing data centres.

"The Prime Minister's vision of a 'Digital India' holds great promise. It is a once in a lifetime chance for a handful of players in India to build the infrastructure required to fulfil this dream. It is with this in mind that Airtel has decided to accelerate the building out of a number of vital pieces to serve the country and, at the same time, secure its leadership role in the market place," Mittal said in an investor call on Monday.

The Board of the company, on Sunday, decided to raise fresh capital by way of a Rights issue. The company has pegged the rights-entitlement ratio at one equity share for every 14 equity shares held by eligible shareholders as on the record date. Further, the Board consti-



Sunil Bharti Mittal

new capacities... we are conscious of our current leverage ratio which we believe is comfortable," Mittal said, adding that it was not a sentiment shared by all. He noted that he was conscious of the same and of not further loading the company with any additional debt, especially as the above opportunities need their outlays.

The Rights issue has been designed such that the money will be called upon as and when required and closely monitored for utilisation, he further said.

Mittal also highlighted the concerns of telecom operators on issues like high taxes and levies, hoped for some relief. "We have been also urging the government to attend to some pressing issues. The taxes on this industry remain high. For every ₹100 of revenue, ₹35 go in various forms of levies. We hope that the government will also favourably look at some of the genuine demands of the industry," Mittal added.

Mittal also estimated that the industry's average revenue per user (ARPU) would reach ₹200 per user per month by the end of the current financial year and eventually move to ₹300. "I remain confident that we have seen the worst now in terms of tariff wars... we are about mid-point now at ₹145-150 and this will tend to start towards ₹200 by end of this financial year," he added.

Rollout of fibre

He said that the fund raised will also be utilised to accelerate the rollout of fibre and also have millions of additional home passes of fibre-to-the-home (FTTH) for home broadband.

"We will accelerate our investment in the fast-growing data centres business given that India is emerging as a top choice for hyperscalers to set-

Cosmea Financial, Tally apply for SFB licence

OUR BUREAU

Mumbai, August 30

The Reserve Bank of India on Monday said it received applications from Bengaluru-based Tally Solutions and Mumbai-based Cosmea Financial Holdings for 'on tap' licence to operate as small finance banks (SFBs).

Tally Solutions delivers business software for small and medium businesses (SMBs).

Cosmea Financial Holdings is involved in activities auxiliary to financial intermediation, according to zabucorp.com.

With these applications, the number of applicants wanting to set up SFB has gone up to six.

Four applicants

In April 2021, the Central bank had announced that four applicants - VSoft Technologies, Calicut City Service Co-operative Bank, Akhil Kumar Gupta and Dvara Kshetriya Gramin Financial Services - had applied to set up an SFB under the December 2019 guidelines for 'on tap' licensing.

SFBs primarily undertake basic banking activities of acceptance of deposits and lending to unserved and underserved sections including small business units, small and marginal farmers, micro and small industries and unorganised sector entities.

Guidelines

As per the guidelines for 'on tap' licensing of SFBs, the minimum paid-up voting equity capital/net worth requirement is ₹200 crore (₹100 crore earlier).

For urban co-operative banks (UCBs), desirous of voluntarily transitioning into SFBs, the initial requirement of net worth is ₹100 crore, which will have to be increased to ₹200 crore within five years from the date of commencement of business.

Payments banks can apply for conversion into SFB after five years of operations, if they are otherwise eligible as per these guidelines.

Steel companies seek support to meet 2030 emission goals

Target feasible only if cost is shared by govt, consumers, firms say

SURESH PIVENGAR

Mumbai, August 30

Steel companies hope the huge cost of transition to achieve net zero emission will be shared by the government, industries and consumers, as it is being done globally.

Developed economies have set a stiff deadline to become carbon-neutral and expect fast developing countries, such as India and China, to reduce emissions to moderate global warming.

The US has set a net zero carbon emission target of 2050 with 52 per cent reduction from 2005-level in economy-wide net greenhouse gas pollution by 2030.

Europe is also working to meet zero emission even while hitting carbon peak by 2026. It is banking on emerging hydrogen technology for its clean energy and fuel needs.

As the world's largest greenhouse gas emitter, China expects emission to peak by 2030 before achieving net carbon neutrality by 2060. Steel companies, one of the most polluting industries, has been struggling with the most inefficient producers shutting shop.

In a complete contrast to its earlier strategy of subsidising exports, the Chinese government has started levying tax to disincentivise steel exports. Though lower exports from China have opened fresh opportunities for Indian steel companies, they would face similar challenges sooner than later.

'Carbon allowance'

TV Narendran, Managing Director, Tata Steel told BusinessLine that the cost of transition to green energy is huge, and it has to be shared by the government, in-



As per the Paris Accord, India has to reduce carbon intensity by 33% by 2030

dustries and consumers. For instance, he said, European companies are given certain carbon allowance and if they save on the allowance, they can sell it in the market but will be forced to buy it if they breach the target. "They also have carbon border adjustment mechanism to discourage a company making steel outside Europe and selling it to them," he added.

The Indian government has taken a decision to stick to the Paris (Agreement) and beyond that anything will happen in India only if the developed world writes a cheque. "Hopefully, some convergence will

happen at COP26 (UN Climate Change Conference) based on different views," said Narendran.

Support for net zero

Echoing Narendran's views, Seshagiri Rao, Joint Managing Director, JSW Steel said every global company, which is working towards net zero emission, has supported either by grants or concessional financing to achieve carbon neutrality.

As per the Paris Accord, India has to reduce carbon intensity by 33 per cent by 2030. For this, industries have to switch 40 per cent of their power consumption to renewables. "Steel companies too are working on this, but this only helps reduce emission but not become carbon neutral," he added.

Besides the Indian government, developed countries should also provide the technology and subsidise the cost of developing economies effort to cut down greenhouse emission as these countries emitted more carbon and developed their economy, said Rao.

"Consumers mindset should also change to pay more for the green products as producers have to incur higher cost on technologies," he added.

Scaler buys e-learning firm Coding Elements

OUR BUREAU

Bengaluru, August 30

Upskilling start-up Scaler acquired Delhi-based online learning platform Coding Elements in an all-cash deal. Scaler also set aside a corpus of ₹50 crore to explore other opportunities in mergers and acquisitions.

High quality education


Coding Elements was started in 2017 by Mudit Goel to train coders in the latest tech skills such as data science, machine learning, full-stack web and mobile app development.

The platform also offered coding courses for children to assess the live-class format and opportunities in international

markets. For two years, the team worked with over 4,000 students through in-person classes before going fully online in 2020. NITI Aayog also partnered with Coding Elements to teach coding to two million students across 6,000 schools under the

Atal Innovation Mission. With the acquisition of Coding Elements, Scaler aims to expand its offering in the professional upskilling space.

Scaler was launched in 2019 and has raised \$20 million in Series-A funding.



DALMIA BHARAT SUGAR AND INDUSTRIES LIMITED

Registered Office: Dalmiapuram - 621 651, Dist. Tiruchirappalli, Tamil Nadu
Phone No. 04329-235132 Fax No. 04329-235111
CIN: L26942TN1951PLC000640 Email: corp.sec@dalmiabharat.com, Website: www.dalmiasugar.com

NOTICE

Notice is hereby given that the 69th Annual General Meeting ("AGM") of the Shareholders of the Company will be held on September 21, 2021 at 10.30 a.m. through Video Conference or Other Audio Video Means ("VC/OAVM") for transacting the business as stated in the Notice dated July 30, 2021 sent to all the shareholders electronically at their registered email Id on August 30, 2021, in compliance with the Ministry of Corporate Affairs (MCA) General Circular(s) no(s). 14, 17 and 20 dated April 13, 2020 and May 05, 2020, respectively read with MCA General Circular no. 02 dated January 13, 2021 and all other applicable provisions of laws.

The Company is providing the facility to cast vote by electronic mode through M/s KFin Technology Private Limited, the Registrar and Share Transfer Agent, ("KFin/RTA") on all resolutions set out in Notice dated July 30, 2021 in terms of Section 108 of the Companies Act, 2013, read with rules made thereunder. The details of the facility are given hereunder:

- Date of completion of electronic dispatch of the AGM notice: August 30, 2021.
- Date and time of commencement of remote e-voting: Saturday, September 18, 2021 (9.00 a.m. IST).
- Date and time of end of remote e-voting: Monday, September 20, 2021 (5.00 p.m. IST).

Remote e-voting by electronic mode shall not be allowed beyond 5:00 p.m. IST on September 20, 2021.

- The cut-off date as on which the voting of shareholders shall be reckoned: Tuesday, September 14, 2021.

In case a person becomes a shareholder of the Company after the dispatch of AGM Notice but on or before the cut-off date, i.e., September 14, 2021, the Shareholder may write to the RTA on the email Id einward.ris@kfintech.com, Contact no.: 040 - 6716 2222 to obtain the login ID and Password.

- The Shareholder who have cast their vote through the remote e-voting facility may participate in the AGM but shall not be allowed to vote again at the AGM. The Shareholder whose names are recorded in the Register of Members or in the list of beneficial holders provided by depositories as on the cut-off date are only entitled to avail the facility of remote e-voting or voting at the AGM.
- The Shareholder having casted the vote on a resolution once shall not be allowed to change it subsequently or cast the vote again.
- Shareholders who have not registered their e-mail address may temporarily get their e-mail address and mobile number registered with the Company's RTA, by clicking the link: <https://karisma.kfintech.com/emailreg>. In case of any queries, Shareholder may write to einward.ris@kfintech.com.
- Any person holding shares in physical form and non-individual shareholders, who acquires shares of the Company and becomes a Shareholder of the Company after sending of the notice and holding shares as of the cut-off date, may obtain the login ID and password by sending a request at evoting@kfintech.com. However, if he / she is already registered with KFinTech for remote e-Voting then he / she can use his / her existing User ID and password for casting the vote.
- The Notice of the AGM, along with the procedure for remote e-voting, has been sent to all the Shareholders electronically and the same is also available on the website of the Company at www.dalmiasugar.com and on the website of the RTA at <https://evoting.kfintech.com>.
- The Company has appointed Mr. Harish Khurana, Practicing Company secretary, New Delhi as the Scrutiniser for the remote e-voting as well as the e-voting during the AGM.

For any further queries/grievances connected with e-voting, you may refer Frequently Asked Question (FAQs) and e-voting User Manual for shareholders at <http://evoting.kfintech.com> or contact M/s KFin Technologies Private Limited, at Tel No. 18003454001 (toll free) or Ms. Aashima V Khanna, Company Secretary, at 11th and 12th Floor, Hansalaya Building, 15, Barakhamba Road, New Delhi-110001, Tel: 011-23465100 Email: corp.sec@dalmiabharat.com; khanna.aashima@dalmiasugar.com.

By Order of the Board
For Dalmia Bharat Sugar and Industries Limited
Sd/-
Aashima V Khanna
Company Secretary
Membership No. -ACS34517

Place: New Delhi
Date: August 30, 2021

THE TRAVANCORE-COCHIN CHEMICALS LIMITED
(A GOVERNMENT COMPANY)
P.B. No.4004, Udyogamandal P.O., Kochi-683 501, Kerala, India
Phone: 0484-2546289, 2546515
Fax: 0484-2545420
CIN: U24299KL1951SGC001237, GSTIN: 32AACT6207B121
Email: purchase@tckerala.com, Website: www.tckerala.com

E-TENDER

Invited E-Tender for the following through <http://tenders.kerala.gov.in>. All relevant details, Tender Document and Corrigendum if any, can be downloaded from the above website.

Sl. No	Tender ID	Description	Last date of submitting offer
1	2021_TCL_436579.1	Design, Manufacturing, Supply, Supervision of Erection, Commissioning and Performance Testing of 100 TPD Chlorine Compression System	27.09.2021

Sd/-
Asst. General Manager (Materials)

MCL Mahanadi Coalfields Limited
(A Subsidiary of Coal India Limited)
Jagruti Vihar, Burla - 768020, Dist. - Sambalpur, Odisha
Ph. (EPABX) : 0663-2542461 to 469 Website: www.mahanadicoal.in

Notice

"All the tenders issued by CIL and its Subsidiaries for procurement of Goods, Works and Services are available on website of Coal India Ltd. www.coalindia.in, respective subsidiary Company, (MCL, www.mahanadicoal.in), CIL e-procurement portal <https://coalindiatenders.nic.in> and Central Public Procurement Portal <https://eprocure.gov.in> In addition, procurement is also done through GeM portal <https://gem.gov.in>".

R-5069

PITTI PITTI ENGINEERING LIMITED
(Formerly Pitti Laminations Limited)
CIN: L29253TG1983PLC004141
Regd. Office: 6-3-648/401, IV Floor, Padmaja Landmark, Somajiguda, Hyderabad-500082, Website: www.pitti.in, Ph: 040-23312774, Fax No: 040-23393985, Email: shares@pitti.in

NOTICE OF 37th ANNUAL GENERAL MEETING, E-VOTING INFORMATION AND BOOK CLOSURE

Notice is hereby given that the 37th Annual General Meeting ("AGM") of the Company will be held on Friday, the 24th September 2021 at 4:00 P.M. IST through Video Conferencing (VC) / Other Audio Visual Means (OAVM) facility, in accordance with General Circulars Nos. 14/2020, 17/2020, 20/2020 and 02/2021 dated 8th April 2020, 13th April 2020, 5th May 2020 and 13th January 2021 respectively issued by Ministry of Corporate Affairs ("MCA Circulars") and Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated 12th May 2020 and SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated 15th January 2021, issued by the Securities and Exchange Board of India ("SEBI circulars") without the physical presence of the Members at the common venue.

In compliance with the above circulars, the notice of the AGM along with the Annual Report 2020-21 has been sent on 30th August 2021 by email to all the Members whose email IDs are registered with the Company / RTA / Depositories. The aforesaid documents are also available on the website of the Company, viz., www.pitti.in and on the websites of the Stock Exchanges where the equity shares of the Company are listed, i.e., BSE Limited (www.bseindia.com) and National Stock Exchange of India Limited (www.nseindia.com). The notice of the AGM is also available on the website of NSDL (www.evoting.nsdl.com).

Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Company is providing e-voting facility to its members to exercise their votes electronically for transacting the items of business enumerated in Notice of the 37th AGM through National Securities Depository Limited. Members may note that all the business shall be transacted only through remote e-voting and voting by electronic means during the AGM.

The e-voting details are as follows:

a) Cut-off date for voting by Members and participation in AGM through VC	Friday, 24 th September 2021
b) Date and time of commencement of remote e-voting	Tuesday, 21 st September 2021 (9:00 A.M. IST)
c) Date and end time for remote e-voting	Thursday, 23 rd September 2021 (5:00 P.M. IST)
d) Staring time for e-voting on the date of and during AGM	Friday, 24 th September 2021 from 3:30 P.M. (IST). The closure time for e-voting will be announced in the AGM.
e) E-mail id and contact no. for assistance before or during the AGM	evoting@nsdl.co.in Tollfree No: 1800 1020 990 and 1800 22 44 30

A Member whose name is recorded in the register of members or in the register of beneficiary owners maintained by depositories as on the cut-off date only shall be entitled to cast vote through the remote e-voting or e-voting at the AGM.

Any person who becomes a Member of the Company after the dispatch of the Notice of the AGM and holding shares as on the cut-off date i.e. 17th September 2021 may obtain the User ID and password by sending an email to evoting@nsdl.co.in by mentioning his / her Folio No / DP ID / and/or Client ID. However, if you are already registered with NSDL for e-voting then you can use your existing User ID and password for casting your vote.

The facility for e-voting through electronic voting system shall also be made available during the meeting on the date of AGM, for those Members who have not cast their vote by remote e-voting. Members who have cast their votes by remote e-voting, prior to the AGM may attend the meeting, but shall not be entitled to cast their vote again during the AGM.

The Members are requested to refer to the AGM notice for the procedure to cast their vote through remote e-voting or through the e-voting system during the AGM.

Members attending the AGM through VC/OAVM shall be reckoned for the purpose of quorum under Section 103 of the Companies Act 2013. Members who would like to express their views or ask questions during the AGM may register themselves as a speaker by sending their request from their registered email address mentioning their name, DP ID and Client ID / folio number, PAN, mobile number at shares@pitti.in from 9:00 A.M. (IST) on 18th September 2021 to 3:00 P.M. (IST) on 21st September 2021. Those members who have registered themselves as a speaker will only be allowed to express their views / ask questions during the AGM. The Company reserves the right to restrict the number of speakers depending on the availability of time for the AGM.

Notice is further given pursuant to section 91 of the Companies Act, 2013 read with Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that the Register of Members and Share Transfer Books of the Company will remain closed from Saturday, 18th September 2021 to Friday, 24th September 2021 (both days inclusive) in connection with the AGM.

By Order of the Board
For Pitti Engineering Limited
Sd/-
Mary Monica Braganza
Company Secretary & Compliance Officer
FCS- 5532

Place: Hyderabad
Date : 30th August 2021

