

Ref: CS/SEs/RPT/219

09.06.2022

National Stock Exchange of India Ltd. Listing Compliance Department Exchange Plaza, Bandra - Kurla Complex, Bandra (East), MUMBAI - 400 051	The BSE Limited Listing Compliance Department P.J. Towers, 26 th Floor, Dalal Street, MUMBAI - 400 001
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Dear Sir / Madam,

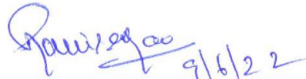
Sub: Disclosure of Related Party Transactions for the period ended 31st March, 2022 - under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Reg.

Pursuant to Regulation 23(9) of SEBI (LODR) Regulations, 2015, we are enclosing herewith disclosure of Related Party Transactions in the format specified in the SEBI circular no. SEBI/HO/CFD/CMD1/CIR/P/2021/662 dated 22.11.2021, for the half year ended 31st March, 2022.

This is for your information and records.

Thanking you.

Yours faithfully
For BEML LIMITED



S V Ravisekhar Rao
Company Secretary & Compliance officer



ಪ್ರಧಾನಕಛೇರಿ Corporate Office:

'ಬೆಮಲ್ ಸೌಧ', ೨೩/೧, ೪ನೇಮುಖ್ಯರಸ್ತೆ, ಸಂಪಂಗಿರಾಮನಗರ, ಬೆಂಗಳೂರು - ೫೬೦೦೨೭. ದೂರವಾಣಿ ಸಂಖ್ಯೆ: +೯೧೮೦೨೨೯೯೨೩೦೬೫

ಫ್ಯಾಕ್ಸ್ ಸಂಖ್ಯೆ: +೯೧೮೦೨೨೯೧೦೪೦೯೯

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CIN: L35202KA1964GOI001530, GST NO. 29AAACB8433D1ZU

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Format for disclosure of related party transactions every six months (see Note 4)																
										Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.						
S. No	Details of the party (listed entity/subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction (see Note 5)	Value of the related party transaction as approved by the audit committee (see Note 6a)	Value of transaction during the reporting period (see Note 6b)	In case monies are due to either party as a result of the transaction (see Note 1)		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments		
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/issuance of debt/any other etc.)	Cost (see Note 7)	Tenure	Nature (loan/advance/inter-corporate deposit/investment)	Interest Rate (%)	Tenure
1	BEML Limited	AAACB8433D	Vignyan Industries Limited	AAACV9658A	Subsidiary	Purchases	Approved by Audit Committee and Board	79.28			None	Purchases			NA	NA
2	BEML Limited	AAACB8433D	Vignyan Industries Limited	AAACV9658A	Subsidiary	Salaries charged to VIL for BEML personnel deputed		66.72				Salaries charged to VIL for BEML personnel deputed	NA		NA	NA
3	BEML Limited	AAACB8433D	Vignyan Industries Limited	AAACV9658A	Subsidiary	Loan Recoverable		495.63	1184.14	1679.77		Loan Recoverable	6.65%	At the time of Liquidation	Secured	For Administrative Purposes
4	BEML Limited	AAACB8433D	Vignyan Industries Limited	AAACV9658A	Subsidiary	Equity Investments		0.00	252.60	252.60		Equity Investments			NA	NA
5	BEML Limited	AAACB8433D	MAMC Industries Limited	AAHCM0373L	Subsidiary	Advances Recoverable		0.00	603.66	603.66		Advances Recoverable			Unsecured	For Administrative Purposes
6	BEML Limited	AAACB8433D	MAMC Industries Limited	AAHCM0373L	Subsidiary	Equity Investments		0.00	5.00	5.00		Equity Investments			NA	NA
7	BEML Limited	AAACB8433D	BEML Land Asset Limited	AAJCB9858P	Subsidiary	Advances Recoverable		0.69	0.00	0.69		Advances Recoverable			Unsecured	For Administrative Purposes
8	BEML Limited	AAACB8433D	BEML Land Asset Limited	AAJCB9858P	Subsidiary	Equity Investments		1.00	0.00	1.00		Equity Investments		NA	NA	NA
9	BEML Limited	AAACB8433D	BEML Midwest Limited	AADC1381K	Joint venture	Advances Recoverable		0.00	135.51	135.51		Advances Recoverable			Unsecured	For Administrative Purposes
10	BEML Limited	AAACB8433D	BEML Midwest Limited	AADC1381K	Joint venture	Advances Payable		0.00	230.00	230.00		Advances Payable			Unsecured	For Administrative Purposes
11	BEML Limited	AAACB8433D	BEML Midwest Limited	AADC1381K	Joint venture	Equity Investments		0.00	542.25	542.25		Equity Investments			NA	NA

Notes:

- The details in this format are required to be provided for all transactions undertaken during the reporting period. However, opening and closing balances, including commitments, to be disclosed for existing related party transactions even if there is no new related party transaction during the reporting period.
- Where a transaction is undertaken between members of the consolidated entity (between the listed entity and its subsidiary or between subsidiaries), it may be reported once.



3. Listed banks shall not be required to provide the disclosures with respect to related party transactions involving loans, inter-corporate deposits, advances or investments made or given by the listed banks.
4. For companies with financial year ending March 31, this information has to be provided for six months ended September 30 and six months ended March 31. Companies with financial years ending in other months, the six months period shall apply accordingly.
5. Each type of related party transaction (for e.g. sale of goods/services, purchase of goods/services or whether it involves a loan, inter-corporate deposit, advance or investment) with a single party shall be disclosed separately and there should be no clubbing or netting of transactions of same type. However, transactions with the same counterparty of the same type may be aggregated for the reporting period. For instance, sale transactions with the same party may be aggregated for the reporting period and purchase transactions may also be disclosed in a similar manner. There should be no netting off for sale and purchase transactions. Similarly, loans advanced to and received from the same counterparty should be disclosed separately, without any netting off.
6. In case of a multi-year related party transaction: a. The aggregate value of such related party transaction as approved by the audit committee shall be disclosed in the column "Value of the related party transaction as approved by the audit committee". b. The value of the related party transaction undertaken in the reporting period shall be reported in the column "Value of related party transaction during the reporting period".
7. "Cost" refers to the cost of borrowed funds for the listed entity.
8. Transactions such as acceptance of fixed deposits by banks/NBFCs, undertaken with related parties, at the terms uniformly applicable /offered to all shareholders/ public shall also be reported.

