



Karnataka Bank Ltd.

Your Family Bank, Across India.

Regd. & Head Office
P. B. No.599, Mahaveera Circle
Kankanady
Mangaluru – 575 002

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E-Mail : comsec@ktkbank.com
Website : www.karnatakabank.com
CIN : L85110KA1924PLC001128

SECRETARIAL DEPARTMENT

24.12.2019

HO: SEC:356: 2019-20

1. The Manager
Listing Department
National Stock Exchange of India Limited.,
Exchange Plaza,C-1, Block G
Bandra-Kurla Complex, Bandra (E),
MUMBAI-400 051
Scrip Code: KTKBANK

2. The General Manager,
BSE Limited
Corporate Relationship Dept
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI-400 001
Scrip Code: 532652

Dear Sir,

We enclose copy of the press communiqué released by us for your kind information.

Thank You,

Yours faithfully,

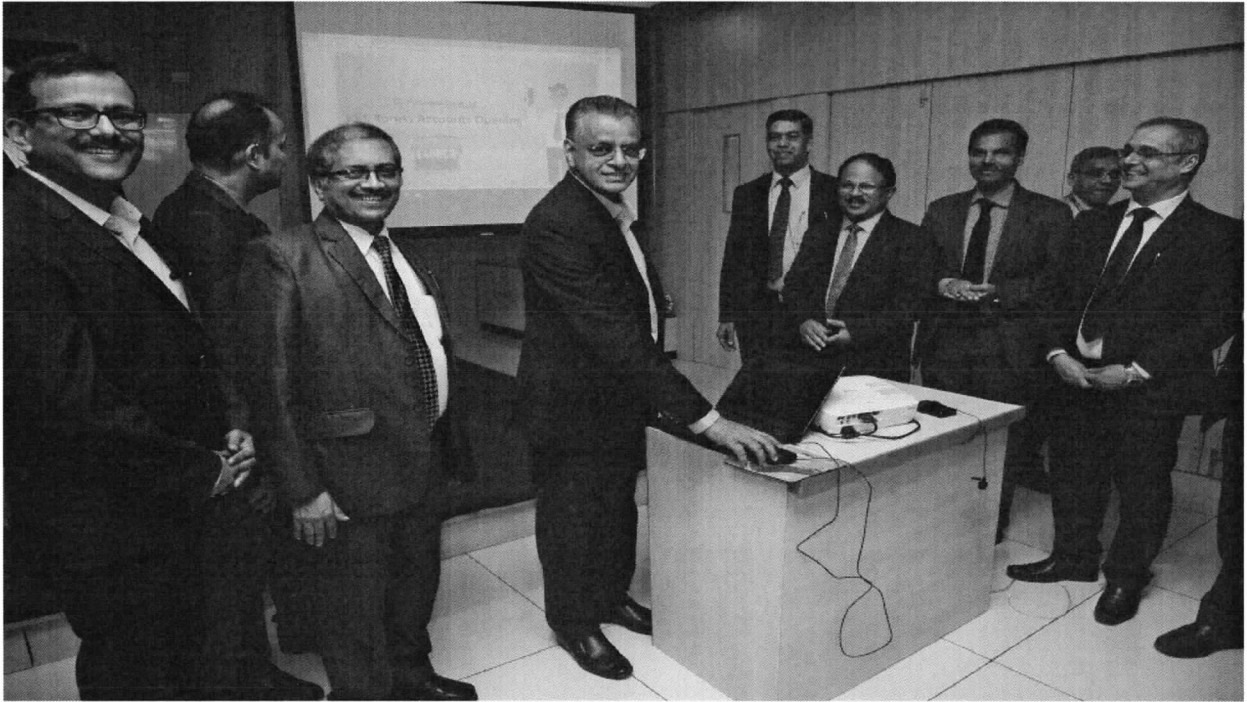

COMPANY SECRETARY

BRANCH BANKING AND DIGITAL CHANNELS DEPARTMENT

PRESS RELEASE

December 24, 2019

Karnataka Bank launches TAB Banking.

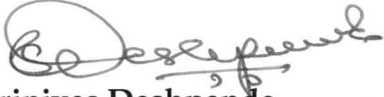


Karnataka Bank, as part of its digital initiative today launched “KBL Xpress SB Accounts”, a digitized version for opening Savings Bank account through TAB Banking on the spot.

Using the TAB banking account opening process, the Bank can on-board the prospective customer and open the Savings Bank Account. The Bank official will visit the customers place and open the account using the TAB within 10 minutes and also issue the pre-activated Debit Card and Mobile and Internet Banking will be activated instantly.

Shri Mahabaleshwara M S, Managing Director & CEO, while launching the TAB banking facility said “Digital revolution is driving the banking industry and Karnataka Bank is an early mover on this front. It is our endeavor and commitment to enable banking facilities across the length and breadth of the country. Bank has already rolled out digital sanctions of its retail loan to meet the expectations of the millennial clients. Karnataka Bank is happy to introduce “KBL Xpress SB Accounts” TAB banking facility, a digitized version of account opening. With the introduction of TAB banking for SB account opening, the customers can be

on-boarded by the Bank within a short span of 10 minutes and instantaneously debit card will also be issued besides extending Mobile Banking and Internet Banking facilities. Initially this will be launched in Bangalore on pilot basis and will be expanded Pan India soon. With the strong presence of Karnataka Bank across India, this unique feature will give us an opportunity to expand our base and to connect to our prospective customers instantaneously”



Srinivas Deshpande
ASSISTANT GENERAL MANAGER