

PPFL/SE/2020-2021/99

August 24, 2020

To,

BSE Limited  
25th Floor, P.J Towers,  
Dalal Street, Mumbai-400001

National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (E), Mumbai -400051

Scrip Code: 542907

Scrip Code: PRINCEPIPE

Dear Sir/Madam,

Sub: Press Release

Please find enclosed a Press Release on –

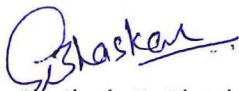
“Prince Pipes joins hands with Lubrizol, the world’s largest manufacturers and inventors of CPVC compounds -

- Association enables Prince Pipes to expand leadership in CPVC segment
- Launches Prince FlowGuard Plus for supply of clean water to Indian households”

This is for your information and record.

Yours faithfully,

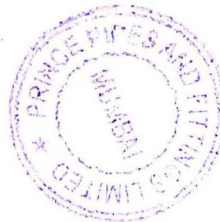
For Prince Pipes and Fittings Limited



Shailesh K. Bhaskar

Company Secretary & Compliance Officer

Encl: As above



Press Release

**Prince Pipes joins hands with Lubrizol the world's largest manufacturers and inventors of CPVC compounds**

- Association enables Prince Pipes to expand leadership in CPVC segment
- Launches Prince FlowGuard Plus for supply of clean water to Indian households



**Mumbai, August 24, 2020:** Prince Pipes and Fittings Limited (PPFL), one of India's largest growing integrated piping solutions & multi polymer manufacturers, today announced the launch of Prince FlowGuard<sup>®</sup> Plus in association with Lubrizol, inventors and largest manufacturers of CPVC compounds worldwide, headquartered in the United States.

Lubrizol is dedicated to supplying the highest quality CPVC compounds to service hot and cold water plumbing markets in India. FlowGuard<sup>®</sup> Plus - one of the safest, most reliable and cost-effective plumbing solutions has been part of Indian residential and commercial buildings for more than two decades. The Company's commitment remains persistent with the support of licensee partners, who continue to benefit from Lubrizol's decades of understanding the global plumbing market and its expertise in CPVC manufacturing. India's plumbers, engineers, builders and consultants have been reassured by FlowGuard Plus' higher performance which meets global standards and ensures peace of mind for consumers.



**Commenting on the collaboration Mr. Parag Chheda, Executive Director of Prince Pipes and Fittings Limited, said,** *“Our association with Lubrizol significantly expands our capabilities and strengthens our agility in the marketplace. Prince Pipes’ robust distribution network combined with Lubrizol’s brand equity is set to create a strong & sustainable partnership in the piping Industry. We understand India’s evolving needs and committed to leveraging new technologies to offer homeowners, consultants and builders the advantage of a preferred global brand and best-in-class product”.*

**Mr. Vince Misiti, General Manager - TempRite® Engineered Polymers, Lubrizol Corporation said,** *“Our commitment to the India market is as strong as ever and greatly enhanced by the support of our licensee partners. This partnership with Prince Pipes and Fittings will only strengthen that commitment and the FlowGuard® Plus brand. Together, we are going to bring sustainable results to the Indian plumbing market, ensuring the delivery of clean water to all who need it.”*

-End-

#### **About Prince Pipes and Fittings Limited:**

Prince Pipes and Fittings Limited (PPFL) is one of India’s largest integrated piping solutions & multi polymer manufacturer based in Mumbai. Incorporated in 1987, Prince is India’s largest PVC pipes manufacturer and one of the fastest growing companies in the industry. Over 3 decades, the company has been engaged in the manufacturing of polymer piping solutions in four types of polymers - CPVC, UPVC, HDPE, PPR. In June 2020, the company announced the launch of its new water tank segment-STOREFIT through a pilot launch in Gujarat that will be gradually launched across markets in India. The Company’s head office is located in Mumbai, Maharashtra.

With a network of 1,408 distributors, PPFL is steadily increasing pan-India distributor base to ensure stronger customer proximity to respond faster to their needs.

Prince Pipes and Fittings Limited has 6 state-of-the-art manufacturing units located across the country at Haridwar (Uttarakhand), Athal (Dadra and Nagar Haveli), Dadra (Dadra and Nagar Haveli), Kolhapur (Maharashtra), Chennai (Tamil Nadu) and Jobner (Rajasthan). The company plans to establish another manufacturing facility at Sangareddy (Telangana).

#### **About Lubrizol**

##### **Lubrizol Corporation**

The Lubrizol Corporation, a Berkshire Hathaway Company, leverages its unmatched science to unlock immense possibilities at the molecular level, driving sustainable and measurable results to help the world move cleaner, create smarter and live better. Founded in 1928, Lubrizol owns and operates more than 100 manufacturing facilities, sales and technical offices around the world and has approximately 8,800 employees

**For further information, please contact:**

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