



ITALICA

PIL ITALICA LIFESTYLE LIMITED

(An ISO 9001 : 2015 Certified Company)

CIN : L25207RJ1992PLC006576



+91-96 499 71111



0294-2432272



info@italica.com

20 January, 2023

The Manager-Listing Department National Stock Exchange of India Limited, 'Exchange Plaza', C-1, Block -G Bandra Kurla Complex, Bandra -East Mumbai-400051	Listing Department BSE Limited Phiroze Jeejeebhoy Towers 25 th Floor, Dalal Street Mumbai- 400001
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Sub : Outcome of Board Meeting dated 20.01.2023

Scrip Code No. : PILITA/ 500327

Dear Sir/Madam,

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, in the meeting of the Board of Directors of the Company held today i.e. Friday, January 20th, 2023 the Board approved the Unaudited Financial Results of the Company for the Quarter and Nine Months ended 31st December, 2022.

Please find the enclosed copy of Unaudited Financial Results of the Company for the Quarter and Nine Months ended 31st December, 2022 alongwith the Limited Review Report issued by Statutory Auditor.

The meeting was commenced at 3.00 P.M. and concluded at 04.30 P.M.

The copy of results as aforesaid, is also available on the website of the company i.e. www.italica.com.

Kindly take the above on your records.

Thanking you,

Yours faithfully,

For PIL ITALICA LIFESTYLE LIMITED

Rajat Raja Kothari
(Company Secretary)
M. No.- A51610



PIL ITALICA LIFESTYLE LIMITED							
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31.12.2022							
Particulars	(RS. IN LAKH EXCEPT EPS)						
	Quarter ended on			Nine Months ended on		Year ended	
	31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022	
	Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited	
I	Revenue from operations	2592.35	1942.32	1949.50	6226.58	4270.27	6756.71
	Other Income	0.00	0.00	19.08	0.00	19.08	19.08
	Total Income(I+II)	2592.35	1942.32	1968.58	6226.58	4289.35	6775.79
II	Expenses						
III	(a) Cost of Material consumed	1415.63	1345.60	1221.01	3805.78	2874.41	3976.02
IV	(b) Purchases of Stock-in-trade	77.11	55.73	44.76	151.09	88.24	125.53
	(c) Changes in inventories of finished	91.15	-215.49	-81.87	-65.03	-300.92	191.73
	(d) Employees benefits expenses	221.52	185.87	187.86	591.68	496.04	685.90
	(e) Finance Costs	19.05	21.74	23.05	67.98	58.38	80.88
	(f) Depreciation and amortization expense	21.27	17.51	16.52	57.87	44.26	56.45
	(g) Other Expenses	609.67	449.65	435.20	1377.34	901.98	1323.35
	Total Expenses	2455.41	1860.61	1866.53	5986.71	3962.39	6439.86
	Profit/loss before Exceptional items and Tax (III-IV)	136.94	81.71	102.05	239.87	326.96	335.93
	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
V	Profit /Loss before tax	136.94	81.71	102.05	239.87	326.96	335.93
VI	Tax expense:						
VII	(1) Current tax	0.00	0.00	0.00	0.00	0.00	0.00
VIII	(2) Deferred tax	0.00	0.00	0.00	0.00	0.00	84.55
	Profit (Loss) for the period (VII-VIII)	136.94	81.71	102.05	239.87	326.96	251.38
	Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00
IX	(A) Items that will not to be reclassified to P&L	0.00	0.00	0.00	0.00	0.00	0.00
X	Remeasurement of the defined benefit plan	0.00	0.00	0.00	0.00	0.00	0.00
	Tax benefit on items not to be reclassified to	0.00	0.00	0.00	0.00	0.00	0.00
	Total Comprehensive Income for the period	136.94	81.71	102.05	239.87	326.96	251.38
	Paid up equity share capital - Per equity share Re 1/-	2350.00	2350.00	2350.00	2350.00	2350.00	2350.00
XI	Other Equity	0.00	0.00	0.00	0.00	0.00	4301.89
XII	Earnings per equity share:						
XIII	(1) Basic	0.06	0.03	0.04	0.10	0.14	0.11
XIV	(2) Diluted	0.06	0.03	0.04	0.10	0.14	0.11



UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31.12.2022
REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Particulars	(RS. IN LAKHS)					
	Quarter ended on			Nine Months ended on		Year ended
	31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
	Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
Segment Revenue						
Segment Value of Sales and Services						
Manufacturing	2514.26	1858.07	1874.81	5977.33	4004.05	6399.73
Finance	78.09	74.25	74.69	249.25	266.22	356.98
Gross value of sales and services	2592.35	1942.32	1949.50	6226.58	4270.27	6756.71
Less -Inter Segment transfers	0.00	0.00	0.00	0.00	0.00	0.00
Revenue From Operation	2592.35	1942.32	1949.50	6226.58	4270.27	6756.71
Other Income		0.00	19.08	0.00	19.08	19.08
Total Revenue	2592.35	1942.32	1968.58	6226.58	4289.35	6775.79
Segment Results- Profit Before Tax and Interest						
Manufacturing	93.77	50.48	69.26	147.37	188.48	158.79
Finance	62.23	52.97	36.76	160.48	177.78	238.94
Total Segment Results	156.00	103.45	106.02	307.85	366.26	397.73
Other Income	0.00	0.00	19.08	0.00	19.08	19.08
Profit before tax	156.00	103.45	125.10	307.85	385.34	416.81
Less-Interest	19.06	21.74	23.05	67.98	58.38	80.88
Total -Profit Before tax	136.94	81.71	102.05	239.87	326.96	335.93
Provision for Tax						
Income Tax	0.00	0.00	0.00	0.00	0.00	0.00
Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
Profit after Tax	136.94	81.71	102.05	239.87	326.96	251.38
Capital Employed (Segment Assets-Segment Liabilities)						
Segment Assets						
Manufacturing of Plastic Articles	4644.81	4394.39	4161.17	4644.81	4161.17	3948.35
Finance	4064.29	4018.08	4015.16	4064.29	4015.16	4485.14
Total Assets (A)	8709.10	8412.47	8176.33	8709.10	8176.33	8433.49
Segment Liabilities						
Manufacturing of Plastic Articles	1817.34	1657.65	1448.86	1817.34	1448.86	1781.60
Finance	0.00	0.00	0.00	0.00	0.00	0.00
Total Liabilities (B)	1817.34	1657.65	1448.86	1817.34	1448.86	1781.60
Total Capital Employed (A-B)	6891.76	6754.82	6727.47	6891.76	6727.47	6651.89

Notes

1. The above results for the quarter and nine month ended December 31, 2022 were reviewed by the Audit Committee and approved and taken on record by the Board of Directors at its meeting held on 20.01.2023. The Statutory Auditors have carried out limited review of the financials for the quarter and nine month ended December 31, 2022 as required under Regulation 33 of SEBI(LODR) Regulation, 2015.

2. The figures for the previous year/ periods have been regrouped / rearranged wherever necessary.

3. The above results are available on the website of the Company.



By order of the Board of the Directors

(Signature)
 DAUD ALI
 MANAGING DIRECTOR
 DIN: 00185336

Place : Udaipur
 Date : 20.01.2023

INDEPENDENT AUDITOR'S REVIEW REPORT

Review Report to
To The Board of Directors of PIL ITALICA LIFESTYLE LIMITED,
Kodiyat Road, Village: Sisarma,
Udaipur - 313031.

1. We have reviewed the accompanying statement of Unaudited Financial Results of PIL ITALICA LIFESTYLE LIMITED for the quarter and nine months ended December 31, 2022 ("the statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Yours Faithfully
For H.R.JAIN & CO.
CHARTERED ACCOUNTANTS
FRN 000262C

Manoj Jain
Partner
Membership No. 400459



Place: Udaipur

Date: 20.01.2023

UDIN: 23400459BGUJWX7559