



VISAGAR

you dream. we create.

10th February, 2023

| | |
|---|---|
| <p>The Manager BSE Limited Corporate Relationship Department 1st Floor, New Trading Ring, Rotunda Building, P.J Towers, Dalal Street, Fort, Mumbai -400001</p> <p>BSE Scrip ID - <u>VIVIDHA</u> BSE Scrip Code - <u>506146</u></p> | <p>The National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051</p> <p>ISIN Code- INE370E01029</p> |
|---|---|

Sub: Adoption of Unaudited Financial Results for the Quarter and Nine Months Ended 31st December, 2022

Dear Sir,

In compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit Standalone Unaudited Financial Results alongwith the Limited Review Report for the Quarter and Nine Month ended 31st December, 2022.

Kindly take the same on your record and oblige.

Thanking You,

Yours Faithfully,

FOR VISAGAR POLYTEX LIMITED

Tilokchand Kothari
Managing Director
DIN: 00413627



Encl: A/a

VISAGAR POLYTEX LIMITED



VISAGAR

you dream. we create.

STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31TH DECEMBER 2022

(In Lacs)

| Sr. No. | PARTICULARS | QUARTER ENDED | | | NINE MONTHS ENDED | | YEAR ENDED |
|-----------|--|-----------------|-----------------|-----------------|-------------------|-----------------|-----------------|
| | | 31.12.2022 | 30.09.2022 | 31.12.2021 | 31.12.2022 | 31.12.2021 | 31.03.2022 |
| | | UN-AUDITED | | | UN-AUDITED | | AUDITED |
| 1 | Income | | | | | | |
| a) | Revenue from Operations | 25.81 | 40.02 | 106.32 | 78.81 | 317.63 | 355.99 |
| b) | Other Income | 5.68 | - | - | 15.00 | - | 1.20 |
| | Total Income (a+b) | 31.49 | 40.02 | 106.32 | 93.81 | 317.63 | 357.18 |
| 2 | Expenses | | | | | | |
| a) | Cost of Materials Consumed | 2.02 | 2.34 | 2.02 | 4.42 | 6.89 | 10.01 |
| b) | Purchase of stock -in-trade | 1.96 | 9.46 | 84.08 | 11.42 | 287.32 | 287.32 |
| c) | Changes in inventories of finished goods, work-in-progress and stock-in-trade. | (40.22) | 3.09 | (47.61) | (26.71) | (89.96) | (89.96) |
| d) | Employees benefits expenses | 7.74 | 7.55 | 13.51 | 21.69 | 26.47 | 40.81 |
| e) | Finance Costs | 18.42 | 17.08 | 25.79 | 50.78 | 52.75 | 67.06 |
| f) | Depreciation and amortisation expenses | 16.13 | 16.10 | 14.12 | 48.48 | 42.36 | 69.18 |
| g) | Other Expenses | 4.40 | 6.12 | 4.32 | 19.74 | 25.92 | 30.15 |
| | Total Expenditure (a+b+c+d+e+f+g) | 10.45 | 61.74 | 96.23 | 129.82 | 351.75 | 414.57 |
| 3 | Profit / (Loss) before exceptional items and tax (1-2) | 21.04 | (21.72) | 10.09 | (36.01) | (34.12) | (57.39) |
| 4 | Exceptional items | - | - | - | - | - | - |
| 5 | Profit / (Loss) before tax (3-4) | 21.04 | (21.72) | 10.09 | (36.01) | (34.12) | (57.39) |
| 6 | Tax expenses-Current tax | - | - | - | - | - | - |
| | - Deferred tax | - | - | - | - | - | - |
| | Total tax | - | - | - | - | - | - |
| 7 | Net profit/(Loss) for the period (5-6) | 21.04 | (21.72) | 10.09 | (36.01) | (34.12) | (57.39) |
| 8 | Other Comprehensive Income | - | - | - | - | - | - |
| 9 | Total Other Comprehensive Income | - | - | - | - | - | - |
| 10 | Face value | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 |
| 11 | Paid-up equity share capital (Rs.Lacs) | 2,927.01 | 2,927.01 | 2,927.01 | 2,927.01 | 2,927.01 | 2,927.01 |
| 12 | Earnings Per Share (for continuing operations) | | | | | | |
| a) | Basic (Not Annualised) | 0.01 | (0.01) | 0.00 | (0.01) | (0.01) | (0.02) |
| b) | Diluted | 0.01 | (0.01) | 0.00 | (0.01) | (0.01) | (0.02) |

Note:-

- The above Un-audited results were reviewed by Audit Committee and approved at the meeting of Board of Directors of the Company held on 10th February, 2023.
- The Company operates in single segment. Hence no segment wise figures are published.
- The Statutory Auditors of the Company have carried out limited review of Unaudited Financial Results for the quarter & Nine months ended 31st December 2022 as required by SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 & related report is being submitted to the concerned Stock Exchange.
- The above Unaudited Financial Results will be available on the website of the Company - www.shalimarpro.com and BSE - www.bseindia.com
- Figures pertaining to previous periods/year have been regrouped/reclassified wherever found necessary to confirm to current period's/year's presentation.

Date - 10.02.2023
Place - Mumbai



Visagar Polytex Limited

Hlokchand Kothari
Director
DIN:00413627

VISAGAR POLYTEX LIMITED

Regd. Off.: 907/908, Dev Plaza, S.V. Road, Andheri (W), Mumbai 400 058. Tel.: (022) 6742 4815
Email: contact@visagar.com Website : www.visagarpolytex.in CIN : L655990MH1983PLC030215



BHATTER & ASSOCIATES

CHARTERED ACCOUNTANTS

302, 3rd Floor, Kapadia Chambers, Near Maheshwari Bhavan, 599, J.S.S. Road,
Chira Bazar, Marine Lines, Mumbai - 400 002. • E-mail : bhatandassociates@gmail.com

PARTNER

CA. GOPAL BHATTER
B.Com. (Hons.), FCA, CS

CA. PAWAN BHATTER
B.Com., FCA, CS

CA. ROHIT TAWARI
B.Com., ACA

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

To,
The Board of Directors,
M/s. VISAGAR POLYTEX LIMITED
Mumbai

Dear Sir/Madam,

Re: Limited Review of Un-audited Financial Results for the Quarter ended 31st December, 2022 in respect of M/s. VISAGAR POLYTEX LIMITED

We have reviewed the accompanying statement of unaudited financial results of M/s VISAGAR POLYTEX LIMITED (the "Company"), for the quarter ended 31st December, 2022 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This Statement, which is the responsibility of the Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed issued by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared

in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For M/s. Bhatler and Associates,
Chartered Accountants**

FRN: 131411W



Rohit Kumar Tawari
**Rohit Kumar Tawari
Partner**

(Membership No.197557)

UDIN: 23197557BGUEMM5469

Place : MUMBAI

Dated : 10.02.2023