



Uniphos Enterprises Limited

CIN: L24219GJ1969PLC001588

12th November, 2021

<p>The Corporate Relationship Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, MUMBAI - 400 001</p> <p><u>SCRIP CODE - 500429</u></p>	<p>Listing Department National Stock Exchange of India Ltd. Exchange Plaza, C/1, Block G, Bandra Kurla Complex, Bandra (East) MUMBAI 400 051</p> <p><u>SYMBOL: UNIENTER</u></p>
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Sir/Madam,

SUB.: UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2021

We wish to inform you that at the meeting of the Board of Directors (“Board”) of the Company held today i.e., on Friday, 12th November, 2021, the Board has considered and approved the unaudited Financial Results of the Company for the quarter and half year ended 30th September, 2021. The said unaudited Financial Results were reviewed by the Audit Committee and thereafter approved by the Board.

M/s. B S R & Co. LLP, Chartered Accountants, the Statutory Auditors of the Company have carried out a “Limited Review” of the unaudited Financial Results for the quarter and half year ended 30th September, 2021.

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith a copy of the unaudited Financial Results for the quarter and half year ended 30th September, 2021 along with Limited Review Report issued by M/s. B S R & Co. LLP, Chartered Accountants, Statutory Auditors of the Company.

The Board Meeting commenced at 3.15 p.m. and concluded at 4.25 p.m.

We request you to take the same on your record and inform all your constituents accordingly.

Thanking you,

Yours faithfully,

for **UNIPHOS ENTERPRISES LIMITED**



K. M. THACKER

Company Secretary and

Compliance Officer

(ICSI Membership No. ACS-6843)

Encl.: As above

Limited Review Report on Unaudited Quarterly Financial Results and year-to-date Financials Results of Uniphos Enterprises Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015**To the Board of Directors of
Uniphos Enterprises Limited**

1. We have reviewed the accompanying Statement of unaudited financial results of Uniphos Enterprises Limited (“the Company”) for the quarter ended 30 September 2021 and year to date results for the period from 1 April 2021 to 30 September 2021 (“the Statement”).
2. This Statement, which is the responsibility of the Company’s management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “*Interim Financial Reporting*” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*” issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B S R & Co. LLP*Chartered Accountants*

Firm’s Registration No: 101248W/W-100022

**Bhavesh Dhupelia***Partner*

Membership No. 042070

ICAI UDIN: 21042070AAAAEK8945

Mumbai
12 November 2021



Uniphos Enterprises Limited

CIN : L24219GJ1969PLC001588

Regd. Off : 11, G. I. D. C., Vapi, Dist. : Valsad - 396195, Gujarat.

Statement of unaudited financial results for the quarter and six months ended 30 September 2021							(Rs. In Lakhs)
Particulars	Quarter ended 30/09/2021 (Unaudited)	Quarter ended 30/06/2021 (Unaudited)	Quarter ended 30/09/2020 (Unaudited)	Six months ended 30/09/2021 (Unaudited)	Six months ended 30/09/2020 (Unaudited)	Year ended 31/03/2021 (Audited)	
1 Revenue from operations	-	-	-	-	90.03	83.27	
2 Other income	4,983.89	563.47	2,395.65	5,547.36	2,471.61	2,649.65	
3 Total Income	4,983.89	563.47	2,395.65	5,547.36	2,561.64	2,732.92	
4 Expenses							
(a) Cost of materials consumed	-	-	-	-	-	-	
(b) Purchase of stock-in-trade	-	-	-	-	89.22	82.52	
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-	
(d) Employee benefits expense	29.16	28.00	26.00	57.16	52.00	176.56	
(e) Legal and professional fees	10.32	21.07	6.64	31.39	13.48	37.58	
(f) Finance costs	-	-	-	-	-	-	
(g) Depreciation and amortisation expenses	0.82	0.82	0.87	1.64	1.73	3.45	
(h) Other expenses	26.07	29.19	21.60	55.26	39.43	93.05	
Total expenses	66.37	79.08	55.11	145.45	195.86	393.16	
5 Profit/(Loss) from operations before tax (3-4)	4,917.52	484.39	2,340.54	5,401.91	2,365.78	2,339.76	
6 Tax expense							
(a) Current tax	339.50	10.50	0.58	350.00	0.71	-	
(b) Deferred tax	-	-	-	-	-	-	
(c) Prior period tax	(140.58)	(290.69)	-	(431.27)	-	(105.35)	
7 Net Profit/(Loss) for the period (5-6)	4,718.60	764.58	2,339.96	5,483.18	2,365.07	2,445.11	
8 Other Comprehensive income	(30,364.17)	52,888.61	29,475.86	22,524.44	67,718.94	1,17,244.67	
Items not to be reclassified to profit and loss	(33,139.17)	58,740.50	29,637.42	25,601.33	67,880.50	1,22,908.67	
Income tax relating to items not to be reclassified to profit and loss (Refer note 4)	2,775.00	(5,851.89)	(161.56)	(3,076.89)	(161.56)	(5,664.00)	
9 Total comprehensive income for the period (7+8)	(25,645.57)	53,653.19	31,815.82	28,007.62	70,084.01	1,19,689.78	
10 Paid-up equity share capital (Face value - Rs. 2 per Equity share)	1,390.92	1,390.92	1,390.92	1,390.92	1,390.92	1,390.92	
11 Other equity						2,70,079.95	
12 Earnings Per Share							
(of Rs. 2/- each) (not annualised) :							
Basic and diluted	6.78	1.10	3.36	7.88	3.40	3.52	

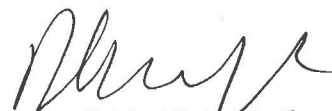
NOTES :

- The above unaudited financial results of Uniphos Enterprises Limited ("the Company") were reviewed by the audit committee on 12 November 2021 and thereafter approved at the meeting of the Board of Directors. The statutory auditors have expressed an unmodified review conclusion. The limited review report has been filed with the stock exchanges and is available on the Company's website. These unaudited financial results have been prepared in accordance with the recognition and measurement principles of the Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules 2015 as amended from time to time.
- The shareholders of the Company approved a dividend of Rs. 3.40 (i.e., @ 170%) per equity share of Rs. 2. each fully paid-up of the Company at the 52nd Annual General Meeting of the Company held on 13th August 2021 and the same was paid on 20th August 2021.
- The Company is engaged in trading business in India, which in the context of Ind AS - 108 "Operating Segments" is considered to be its only business segment and thus no geographic segment is applicable.
- During the current quarter, the Company has recognised deferred taxes relating to temporary differences between the tax base of investments and their carrying amounts for financial reporting purposes.
- Other expenses includes following :

Particulars	Quarter ended 30/09/2021 (Unaudited)	Quarter ended 30/06/2021 (Unaudited)	Quarter ended 30/09/2020 (Unaudited)	Six months ended 30/09/2021 (Unaudited)	Six months ended 30/09/2020 (Unaudited)	Year ended 31/03/2021 (Audited)
(a) Rates and taxes	12.25	14.45	11.32	26.70	21.53	56.33
(B) Security charges	9.18	10.63	7.29	19.81	12.86	26.96
(C) Fair value Loss / (gain) on financial instruments through Profit and Loss *	(54.63)	(32.61)	(35.76)	(87.24)	(67.74)	(75.77)
(D) Capital (Gain)/Loss on redemption of current investments *	-	-	-	-	-	(57.72)

* (Gain) included under other income

For and on behalf of Uniphos Enterprises Limited



Rajnikant Devdas Shroff
Chairman and Managing Director
(DIN : 00180810)



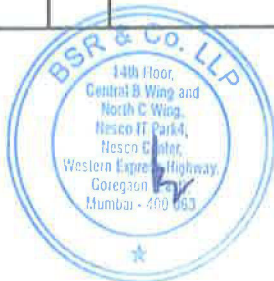
Place : Mumbai
Date : 12 November 2021



Uniphos Enterprises Limited
CIN : L24219GJ1969PLC001588
Regd. Off : 11, G. I. D. C., Vapi, Dist. : Valsad - 396195, Gujarat.
Statement of Assets and Liabilities as at 30 September 2021

(Rupees in lakhs)

No	Particulars	As at 30.09.2021 (Unaudited)	As at 31.03.2021 (Audited)
A	ASSETS		
	1 Non-current assets		
	Property, plant and equipment	-	-
	Investment property	17,551.92	17,553.56
	Financial assets:		
	(i) Investments	2,76,521.05	2,50,919.72
	(ii) Other financial assets	0.16	0.16
	Income tax Assets (Net)	2,398.59	2,626.86
	Total Non-current assets	2,96,471.72	2,71,100.30
	2 Current assets		
	Financial assets		
	(i) Investments	7,570.72	4,083.48
	(ii) Cash and Cash equivalents	319.13	431.77
	(iii) Loans	1,470.00	1,470.00
	(iv) Other financial assets	66.33	67.80
	Other current assets	9.64	7.92
	Total current assets	9,435.82	6,060.97
	Total Assets	3,05,907.54	2,77,161.27
B	EQUITY AND LIABILITIES		
	1 Equity		
	Equity share capital	1,390.92	1,390.92
	Other Equity	2,95,722.99	2,70,079.95
	Total Equity	2,97,113.91	2,71,470.87
	LIABILITIES		
	2 Non-current Liabilities		
	Deferred tax liabilities	8,740.89	5,664.00
	Total non-current liabilities	8,740.89	5,664.00
	3 Current Liabilities		
	Financial liabilities		
	Trade payables		
	- Outstanding dues of micro and small enterprises	-	-
	- Outstanding dues of other than micro and small enterprises	51.05	16.08
	Other Current Liabilities	1.69	10.32
	Total current liabilities	52.74	26.40
	Total Equity and Liabilities	3,05,907.54	2,77,161.27



UNIPHOS ENTERPRISES LIMITED

CIN : L24219GJ1969PLC001588

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Statement of cash flows for the year ended 30 September 2021

INR Lakhs

	30 September 2021	31 March 2021
Cash Flow From Operating activities		
Profit before tax	5,401.91	2,339.76
Adjustments for :		
Depreciation	1.64	3.45
Interest Income	(73.70)	(200.74)
(Gain)/ loss on redemption / sale of Investments	-	(57.72)
Fair value gain on financial instruments at fair value through profit or loss	(87.24)	(75.77)
Dividend Income on investments	(3,905.62)	(2,315.42)
Working capital adjustments		
(Increase) in other current assets	(1.72)	(6.41)
Increase/(Decrease) in trade payables	34.98	(53.39)
(Decrease)/Increase in other current liabilities	(8.63)	8.95
Cash flow from operations	1,361.62	(357.29)
Income tax paid (including TDS) (net)	309.51	(101.41)
Net cash flows from / (used in) operating activities	1,671.13	(458.70)
Cash Flow From Investing activities		
Sale of current investments	-	3,000.00
Purchase of current investments	(3,400.00)	(6,949.99)
Purchase of non current investments	-	(1,951.07)
Dividend on investments	3,905.62	2,315.42
Addition to investment property	-	(94.38)
Interest received	75.17	293.87
Net cash flows from / (used in) investing activities	580.79	(3,386.15)
Cash Flow From Financing activities		
Payment of dividend	(2,364.56)	-
Net cash flows (used in) financing activities	(2,364.56)	-
	-	-
Net (decrease) in cash and cash equivalents	(112.64)	(3,844.85)
Cash and cash equivalents at the beginning of the year	431.77	4,276.62
Cash and cash equivalents at the end	319.13	431.77



(Handwritten Signature)