

April 06, 2024

DCS-CRD BSE Limited First Floor, New Trade Wing Rotunda Building, Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai 400 023 Fax No.2272 3121/2037/2039 Stock Code: 543213	Listing Compliance National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor Plot No.C/1, 'G'Block Bandra- Kurla Complex Bandra East, Mumbai 400 051 Fax No.2659 8237/8238 Stock Code: ROSSARI
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Dear Sir/Madam,

Sub: Outcome of Board Meeting held on April 06, 2024.

Ref.: Regulation 30 of Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015.

With regard to the captioned matter and in compliance with the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (“**Listing Regulations**”), this is to inform you that at the meeting of the Board of Directors of the Company, which commenced at 11:30 A.M. and concluded at 01:20 P.M. today i.e. April 06, 2024, the Board of Directors have, inter alia, approved the following:

1. Incorporation of wholly owned subsidiary in Dubai, United Arab Emirates

Incorporation of a wholly owned subsidiary in Dubai, United Arab Emirates in Dubai Multi Commodities Centre (“**DMCC**”) with an estimate aggregate Capital outlay of over AED 0.40 million in tranches (approximately Rs. 9.08 Million).

The Wholly Owned Subsidiary in DMCC is a further step of the Company towards increasing its global presence.

The details required pursuant to Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 in relation to the said subsidiary are set out under **Annexure - A**.

ROSSARI BIOTECH LIMITED


(An ISO 9001:2015 & 14001:2015 Certified Company), CIN: L24100MH2009PLC194818

Regd. Office : 201 A - B, 2nd Floor, Akruvi Corporate Park, L B S Marg, Next to GE Gardens, Kanjurmarg (W) Mumbai - 400078, India. **T** : +91-22-6123 3800 **F** : +91-22-2579 6982

Factory : Plot No. 10 & 11, Survey No. 90/1/10/ & 90/1/11/1, Khumbharwadi, Village Naroli, Silvassa - 396235, Dadra & Nagar Haveli (U.T.), India. **T** : 0260-669 3000

: Plot No. D3/24/3, Opposite ATC Tyre Phase III, G.I.D.C Dahej, Village Galanda, Taluka Vagra, Bharuch-Gujarat - 392130, India. **T** : +91 2641-3505 03

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2. Appointment of Mr. Sunil V as Chief Human Resource Officer with effect from April 15, 2024:

On the recommendation of the Nomination and Remuneration Committee, the Board of Directors of the Company, have appointed Mr. Sunil V as Chief Human Resource Officer (“CHRO”) categorized as Senior Management Personnel of the Company with effect from April 15, 2024.

The details as required under Regulation 30 of the Listing Regulations read with the SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed herewith as **Annexure - B.**

The same may please be taken on record and suitably disseminated to all concerned.

Thanking you,
Yours Sincerely,
For Rossari Biotech Limited

**Parul
Gupta** Digitally signed
by Parul Gupta
Date: 2024.04.06
15:58:14 +05'30'



Parul Gupta
Company Secretary & Compliance Officer
Membership No.: A38895

Encl.: as above

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Annexure – A

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Sr. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	Name of the Proposed Company is Rossari Global DMCC or such other name as may be approved by the respective authority. The necessary update will be given once the Wholly Owned Subsidiary (“WOS”) is incorporated. Size/Turnover: Not Applicable
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	Proposed Company once incorporated will be a wholly owned subsidiary of Rossari Biotech Limited (“ the Company ”) and hence, will be a related party to the Company. Save and except as mentioned above the Promoter/ Promoter Group/ Group Companies are not interested in the proposed transaction. Further, the transaction(s), if any, with the WOS shall be at arm’s length basis.
3.	Industry to which the entity being acquired belongs;	Chemical Industry
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The proposed WOS to be incorporated in DMCC, will act as an investment holding company to oversee the strategic investments of the group globally.
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
6.	Indicative time period for completion of the acquisition;	Incorporation of the proposed WOS will be completed, subject to receipt of approvals of the statutory/regulatory authorities as may be applicable. Necessary update will be given once the WOS is incorporated.
7.	Consideration - whether cash consideration or share swap or any other form and details of the same;	Subscription of shares in the proposed WOS will be by way of cash consideration.




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Sr. No.	Particulars	Details
8.	Cost of acquisition and/or the price at which the shares are acquired;	The Company shall make the investment at an aggregate consideration of AED 0.40 million to the proposed WOS towards subscription of 100% shareholding in tranches.
9.	Percentage of shareholding / control acquired and / or number of shares acquired;	The Company will hold 100% of the total equity share capital.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Not Applicable, since the WOS is proposed to be incorporated.



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Annexure – B

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Sr. No.	Particulars	Details
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Appointment of Mr. Sunil V as Chief Human Resource Officer (“CHRO”) categorized as Senior Management Personnel of the Company
2.	Date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment	April 15, 2024
3.	Brief profile (in case of appointment)	<p>Mr. Sunil V is an alumni of IIM Kolkata where he completed his Executive Program in Human Resources Management. He holds a degree in Bachelor of Science (Computer Science). He also holds a Professional Diploma in Software Technology & Systems Management and a Post Graduate Diploma in International Trade. He is a certified CII HR Excellence Assessor and is also certified in various Psychometric and targeted interviewing courses.</p> <p>Mr. Sunil V has a rich experience of over 26 years working as a Strategic HR Leader in varied sectors such as Automotive, Garments Manufacturing, Immigration, Recruitment Consultancy etc. He has handled the full range of human resource management including but not limited to Business Partnering, Organizational Design, Staffing, Training & Development, Succession planning, Retention, Talent Acquisition, Talent Management, Employee Engagement, Compensation & Benefits etc.</p> <p>He was previously associated with Ashok Leyland Limited, Chennai as Head HR - MHCV Business for 8 years where-in he ensured seamless integration between HR initiatives and overarching company goals. Prior to that he has worked in various organizations encompassing 9 years in Dubai, UAE and 10 years in Chennai</p>
4.	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable



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