



TRANSCHEM LIMITED

May 11, 2019

To,

The Secretary
Bombay Stock Exchange Limited,
P.J.Towers, 1st Floor,
Dalal Street, New Trading Ring,
Rotunda Building, Fort,
MUMBAI – 400 001.

SUB: Audited Financial Results for the Quarter ended 31.03.2019
REF: COMPANY CODE NO. 500422.

Dear Sir,

Pursuant to regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 we are submitting herewith statement of audited financial results of the company for the quarter/year ended 31st March 2019 along with copy of auditor's report in the prescribed format as taken on record by the Board of Directors in its meeting held on 11.05.2019.

These results are also being placed at the web-site of Company (www.transchem.net).

Please take the same on record.

Thanking you,

Yours faithfully,

For **TRANSCHEM LIMITED**

(NEERAJA KARANDIKAR)
Company Secretary (ACS 10130)



Encl: As above.

CIN : L24100MH1976PLC019327

Regd. Office : 304, Ganatra Estate, Pokhran Road No. 1, Khopat, Thane (W) 400 601.

Tel.: 022-2547 7077 Telefax : 022-2547 3601 E-mail: secretary@transchem.net Website : www.transchem.net

Independent Auditor's Report on Financial Results of the Company Pursuant to the Regulation 33 and the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To Board of Directors M/s Transchem Limited

We have audited the accompanying financial results of **M/s Transchem Limited** ('the Company') for the year ended 31st March, 2019 ("the Statements"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. Attention is drawn to the fact that figures for the quarter ended 31st March 2019 and the corresponding quarter ended in the previous year as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the relevant financial year. Also the figures up to the end of the third quarter had only been reviewed and not subjected to audit.

These financial results have been prepared on the basis of the financial statements and reviewed quarterly financial results which are the responsibility of the Company's Management. Our responsibility is to express an opinion on these financial results based on our audit of the financial statements which have been prepared in accordance with the recognition and measurement principles laid down in the Companies (Indian Accounting Standards) Rules, 2015 as per Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by Management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, the financial results:

- i. are presented in accordance with the requirements of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and



- ii. gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the year ended March 31, 2019.

For Maheshwari & Co.
Chartered Accountants
FRN: 105834W

Pawan
Pawan Gattani
Partner
Membership No. 144734



Place: Mumbai
Date: 11th May, 2019

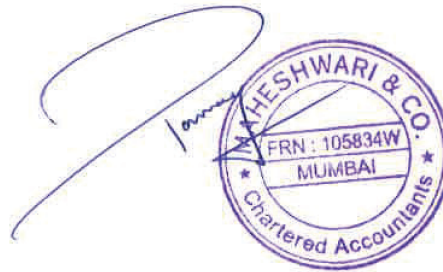
TRANSCHEM LIMITED

Statement of Audited Financial Results for the Quarter and Year Ended 31 March 2019

(₹. In Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31 Mar 19 #	31 Dec 18	31 Mar 18 #	31-Mar-19	31 Mar 18
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income					
	a) Income from operations	-	-	-	-	-
	b) Other Income	73.56	73.86	67.70	292.59	211.09
	Total Income	73.56	73.86	67.70	292.59	211.09
2	Expenses					
	a) Cost of materials consumed	-	-	-	-	-
	b) Employee benefit expenses	17.71	14.07	15.09	47.56	28.42
	c) Depreciation and amortisation expenses	14.16	17.64	24.23	79.85	96.90
	d) Finance costs	-	0.01	0.02	0.01	0.03
	e) Revaluation of Inventories	-	-	(9.50)	-	57.25
	f) Other expenses	17.26	34.71	27.22	87.66	83.48
	Total Expenses	49.13	66.43	57.06	215.08	266.08
3	Profit / (Loss) before exceptional items (1-2)	24.43	7.43	10.64	77.51	(54.99)
4	Exceptional Items	-	-	-	-	-
5	Profit / (Loss) before tax (3-4)	24.43	7.43	10.64	77.51	(54.99)
6	Tax expense	47.00	-	63.97	47.00	63.97
7	Net Profit / (Loss) for the period (5-6)	(22.57)	7.43	(53.33)	30.51	(118.96)
8	Other comprehensive income (OCI) (Net of tax)					
	<u>Items that will not be reclassified to profit or loss</u>					
	Net (loss) / gain on FVTOCI of investments	51.73	36.17	-	87.90	-
	Re-measurement gain/ (losses) on defined benefit plans	(1.43)	-	0.72	(1.43)	0.72
9	Total comprehensive income (net of tax) (7+8)	27.73	43.60	(52.61)	116.98	(118.24)
10	Paid-up Equity Share Capital (Face value ₹10 per share)	1,224.00	1,224.00	1,224.00	1,224.00	1,224.00
11	Other Equity	NA	NA	NA	2,573.67	2,456.70
12	Earning per share (EPS) (in ₹) (not annualised)					
	i). Basic EPS	(0.18)	0.06	(0.44)	0.25	(0.97)
	ii). Diluted EPS	(0.18)	0.06	(0.44)	0.25	(0.97)

Figures for the quarters ended 31 March 2019 and 31 March 2018 as reported in these financial results, are the balancing figures between audited figures in respect of the full financial years and the published year to date figures up to the end of the third quarter of the respective financial years.



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TRANSCHEM LIMITED

Statement of Assets and Liabilities

(₹ In Lakhs)

Particulars	As at 31 March 19	As at 31 March 18
	Audited	Audited
Assets		
Non - Current Assets		
Property, Plant and Equipment	427.48	543.21
Financial Assets		
Investments	592.79	202.68
Deferred Tax Assets	-	-
Sub Total - Non - Current Assets	1,020.27	745.89
Current Assets		
Financial Assets		
(i) Investments	-	818.15
(ii) Inventories	31.12	31.64
(iii) Cash and Cash Equivalents	1,633.34	26.64
(iv) Loans	1,102.43	2,004.27
(v) Other Financial Assets	46.48	61.25
Other Current Assets	3.24	0.36
Current Tax Asset (Net)	-	9.80
Sub Total - Current Assets	2,816.61	2,952.11
Total Assets	3,836.88	3,698.00
Equity and Liabilities		
Equity		
Equity Share Capital	1,224.00	1,224.00
Other Equity	2,573.67	2,456.70
Sub Total - Equity	3,797.67	3,680.70
Liabilities		
Non Current Liabilities		
Provisions	17.17	13.83
Sub Total - Non-Current Liabilities	17.17	13.83
Current Liabilities		
Provisions	0.16	0.16
Other Current Liabilities	9.32	3.31
Current Tax Liability (Net)	12.56	-
Sub Total - Current Liabilities	22.04	3.47
Total Equity and Liabilities	3,836.88	3,698.00



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Notes:

- 1 The financial results of Transchem Limited ('the Company') have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their meeting held on 11 May 2019.
- 2 During the financial year 2018-19 and 2017-18, the Company does not have revenue from operations and hence for the purpose of disclosure of segment information, the Company does not have a business segment. Further, the Company operates in India and accordingly no disclosures are required under secondary segment reporting.
- 3 The financial results are prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS) (as amended), as prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies, as applicable.
- 4 The above results of the Company has been audited by the statutory auditors and they have issued an unqualified audit opinion on the same.
- 5 Ind-AS 115 'Revenue from Contracts with Customers', mandatory for reporting periods beginning on or after 01 April 2018, replaces existing revenue recognition requirements. Under the modified retrospective approach there were no adjustments required to the retained earnings at 01 April 2018. Also, the application of Ind-AS 115 did not have any significant impact on recognition and measurement of revenue and related items in the financial results.
- 6 Previous period figure have been regrouped/rearranged wherever necessary, to correspond with the current period / year classification / disclosures.

For Transchem Limited


(Dilip S Shinde)
Whole Time Director
DIN 01763995



Date : 11 May 2019
Place: Mumbai





TRANSCHEM LIMITED

May 11, 2019

To,

The Listing Department,
BSE Limited,
P.J.Towers, 1st Floor,
Dalal Street, New Trading Ring,
Rotunda Building, Fort,
MUMBAI – 400 001.

Scrip Code: 500422

Sub.- Declaration or Statement of impact of Audit Qualification for the Year End Audited Financial Result as on 31st March, 2019.

Dear Sir,

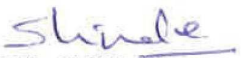
Pursuant to regulation 33(4) of SEBI (LODR) Regulations 2015 please take note of the following

Declaration:

"The Audited Result were reviewed and recommended by the audit committee and subsequently approved by the Board of Directors of the Company in its meeting held on 11th May 2019. The Statutory Auditors have expressed an unqualified audit opinion."

This is for your information and record purpose.

For Transchem Limited


(Dilip S Shinde)
Whole Time Director
DIN- 01763995



CIN : L24100MH1976PLC019327

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