



DHARANI FINANCE LIMITED

Regd. & Admn. Office :

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Website : www.dharanifinance.in CIN No.: L65191TN1990PLC019152

Notice Reg-30 \2022

November 30, 2022

The Stock Exchange, Mumbai
Corporate Relationship Department,
First Floor, New Trading Ring,
P J Towers,
Dalal Street, Fort, Mumbai 400 001.

Dear Sir,

Sub: Outcome- Board Meeting Disclosure of events – 30th November 2022

Ref : Scrip Code – 511451 – Dharani Finance Limited

In accordance with Regulation 30 read with Schedule III the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the following items were discussed and approved in the Meeting of the Board of Directors held on 30th November 2022.

1	Appointment of New Statutory Auditors	<p>The present statutory Auditors Mr Chinnsamy Ganesan, Chartered Accountants, Chennai have completed 5 years (First Term) and with the conclusion of 32nd Annual General Meeting. Due to the personal reasons that they have could not continue the position of Statutory Auditors of the Company.</p> <p>Accordingly, at the Board Meeting held on 30th November 2022, the Board of Directors recommended the appointment of M/s Srivatsan & Associates, Chartered Accountant, FRN 014921S of 5 years commencing from the conclusion of the 32nd Annual General Meeting till the conclusion of the 37th Annual General Meeting in accordance with the provisions of Sections 139, 141 & other applicable provisions, if any, of the Companies Act, 2013 read with Companies (Audit and Auditors) Rules, 2014, subject to the approval of the shareholders at the 32nd Annual General Meeting and ratification at every Annual General Meeting thereafter.</p> <p>Profile of M/s Srivatsan & Associates, is enclosed in Annexure.</p>
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This information is also available at the website of the Company (www.dharanifinance.com) and at the websites of the Stock Exchanges where the equity shares of the Company are listed: BSE Limited (www.bseindia.com)

Thanking You,

Yours faithfully,
for Dharani Finance Limited

Dr Palani G Periasamy
Chairman

Encl.: as above

PROFILE

SRIVATSAN & ASSOCIATES, CHARTERED ACCOUNTANTS

Background:

- M/s. Srivatsan & Associates (“we” or “SVA” or “firm”), Chartered Accountants, is a partnership firm with four working partners.
- We are a corporate finance and management advisory firm based in Chennai focusing on assisting businesses community with capital raising, investment origination, process improvement, risk management, CFO support, and accounting & compliance services including assurance and ROC matters.
- Firm has a strong team of qualified professionals holding advanced degrees in business, finance, accountancy and taxation carrying more than 100+ years of man experience.
- Geographically our team have worked with clients across, USA, Dubai, and India, and collectively have worked on more than 100+ projects. We focus on complete understanding of the business environment and providing comprehensive solutions to client requirements.
- SVA has a diversified experience across sectors including banking, education, technology, healthcare, pharmaceuticals, manufacturing, IT & ITeS, automotive and consumer goods.
- SVA has performed various audits for banks including but not limited to concurrent audit, statutory audit and revenue audit.

Brief description on bank audit experiences of partners

S. no.	Partner	Name of bank	Work experience
1	N. Srivatsan	Karur vysya bank	Concurrent audit
2	N. Srivatsan	Canara bank	Statutory audit
3	N. Srivatsan	Indian overseas bank	Revenue audit
2	A. Suresh Kumar	Canara bank	Concurrent audit

PROFILE

SRIVATSAN & ASSOCIATES, CHARTERED ACCOUNTANTS

Our other service offerings

A. Management consulting & financial advisory

- CFO support services
- MIS and budgeting
- Internal/ management audits
- Preparation of standard operating procedures and risk control matrix
- Financial process assessments and optimization
- Cash & working capital improvement
- Business succession planning
- Tax structuring (direct & indirect taxes)

B. Deal advisory

- Corporate finance (M&A, VC/PE fundraising)
- Due diligence
- Assistance to acquirer/seller of business
- Tax structuring
- Business plan preparation and review
- Post-merger integration/ separation assistance
- Joint Venture/Alliance Advisory
- Exit advisory

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SRIVATSAN & ASSOCIATES, CHARTERED ACCOUNTANTS

C. India entry advisory

- Determination of market size & potential
- Competitive intelligence
- Business plans
- Entity structuring & incorporation
- Project Management for Greenfield setting up
- Advisory on Compliance & statutory regulations
- Registrations, licenses and trademark
- Hosting Client's India "experience" visit
- Business support services (outsourcing)

D. Statutory compliance & Outsourced accounting

- Statutory audit of companies, firms and other business entities
- Revenue, statutory and concurrent audit of banks
- Accounting Outsourcing (preparation and maintenance of books of accounts)
- Audit support
- Preparation of financial statements as per GAAP
- IndAS convergence and support
- Registrations, licenses and trademarks
- Direct, indirect tax, and HR compliance
- Secretarial compliance
- RBI compliances including FEMA and ECB
- Representation services in relation to Direct tax, Indirect tax, FEMA and Company law

PROFILE

SRIVATSAN & ASSOCIATES, CHARTERED ACCOUNTANTS

1. N.Srivatsan. B.com, F.C.A, L.C.S

Srivatsan is a Chartered Accountant and a Company Secretary. He is also the founder and managing partner of the firm. His expertise includes Deal advisory, India entry advisory.

2. S.Neeraj. B.Com, F.C.A, L.C.S

Neeraj is a Chartered Accountant and a Company Secretary. He heads the Secretarial Compliance team of SVA. His area of expertise includes company law, RBI and FEMA matters.

3. U.Chandan Kumar, B.Com, F.C.A

Chandan is a Chartered Accountant and is in charge of our Karnataka branch operations. He has hands on experience in handling Management consulting & financial advisory.

4. A.Suresh Kumar M.com, FCA

Suresh Kumar is a Chartered Accountant and is in charge of our Andhra Pradesh operations. He has hands on experience in handling the Outsourced accounting & statutory compliances.

Contact Us:

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