

The Listing Department,
BSE Limited,
Phiroje Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai – 400001

The Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor, C / 1, 'G' Block,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400051

BSE SCRIP Code: 500112

NSE SCRIP Code: SBIN

CC/S&B/AND/2024-25/108

17.05.2024

Madam/ Sir,

**Disclosure under Regulation 30 of the SEBI (LODR) Regulations, 2015:
Acquisition of stake in CCIL IFSC Limited**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we inform that State Bank of India has executed transaction documents for purchase of 61,25,000 shares of CCIL IFSC Limited.

The details required in terms of SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is attached as **Annexure**.

This is for your information and record.

Yours faithfully,



(Aruna N Dak)
DGM (Compliance & Company Secretary)

Encl: A/a

Annexure 1

Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

Given below are the requisite details:

1) Name of the target entity, details in brief such as size, turnover etc.	CCIL IFSC Limited Category: Unlisted Public Limited Company Address: International Financial Services Centre ("IFSC") within the Gujarat International Finance Tec-City ("GIFT City"). Date of incorporation: Yet to be incorporated. Size: Company is yet to be incorporated (Authorised capital will be Rs. 200 crore, and Paid-up Capital will be Rs. 100 crore) Turnover: Company is yet to be incorporated
2) Whether the acquisition would fall within related party transaction(s)? If yes, whether the same is done at arm's length?	Yes. The acquisition has been done at arm's length.
3) Whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof.	The Company is being promoted by The Clearing Corporation of India Limited (CCIL). CCIL will acquire 57.125% stake in the proposed CCIL IFSC Limited. We have 21.30% shareholding stake in CCIL at group level (SBI: 16.80%, SBI DFHI Ltd: 4.50%)
4) Industry to which the entity being acquired belongs	Foreign Currency Clearing & Settlement System.
5) Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its	The investment is being made with an objective to form and incorporate the Company in GIFT-IFSC to set-up and operate the Foreign Currency Settlement



business is outside the main line of business of the listed entity)	System in GIFT-IFSC and to act as Clearing House and System Operator for the same. We will acquire 6.125% direct stake in the CCIL IFSC Limited, as one of the IFSC Banking Entity.
6) Brief details of any governmental or regulatory approvals required for the acquisition;	Yes, regulatory approvals are required from The International Financial Services Centres Authority (IFSCA), and Reserve Bank of India (RBI).
7) Indicative time period for completion of the acquisition	Up to 6 months from the date of transaction documents execution.
8) Nature of consideration - whether cash consideration or share swap and details of the same	Cash consideration computed as purchase shares multiplied by purchase price per share.
9) Cost of acquisition or the price at which the shares are acquired	Rs. 10 per share
10) Percentage of shareholding / control acquired and / or number of shares acquired	Acquisition of 61,25,000 equity shares at Rs. 10/- each for acquiring stake of 6.125% in Company.
11) Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief); [Explanation: For the purpose of the above disclosures the term 'acquisition' shall have the same meaning as defined in explanation of sub-para (1) of Para (A) of Part (A) of Schedule III of Listing Regulations].	Date of Incorporation: Yet to be incorporated. Products/ Line of business: CCIL IFSC Limited intends to set-up and operate Foreign Currency Clearing & Settlement System. Historical financial information: Not Applicable as the Company is yet to be incorporated. Country: India (Within Gujarat International Finance Tech-city Special Economic Zone, the India's first International Financial Services Centre established under Special Economic Zone Act, 2005.)

