

INDGN/SE/2024-25/05

May 29, 2024

BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001, India. Scrip Code: 544172	National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051, India. Trading symbol: INDGN
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Dear Sir / Madam,

Sub: Press Release regarding financial results for the quarter and financial year ended March 31, 2024

We wish to inform you that the Company has made a press release dated May 29, 2024, announcing the financial results for the quarter and financial year ended March 31, 2024, as approved by the Board of Directors at its meeting on May 29, 2024 (VIA AUDIO/VIDEO MODE).

A copy of the Press Release is attached for your records.

Please acknowledge the receipt.

Thanking you,

Yours Sincerely,

**For Indegene Limited
(Formerly known as Indegene Private Limited)**

**Srishti Ramesh Kaushik
Company Secretary and Compliance officer**



Indegene Limited (Formerly Indegene Private Limited),
Third Floor, Aspen G-4 Block, Manyata Embassy
Business Park (SEZ), Outer Ring Road, Nagawara,
Bengaluru- 560 045, Karnataka, India

Phone: +91 80 4674 4567, +91 80 4644 7777
www.indegene.com

CIN: U73100KA1998PLC102040

Indegene Limited (BSE: 544172, NSE: INDGN), a leading digital first commercialization services company, announces Consolidated financial results for the quarter ended March 31, 2024 and Year ended March 31, 2024

Revenue crosses INR 2,500 crores, with strong earnings growth, EPS up 25%

- FY24 Revenue up by 12.3% YoY, crosses INR 2,500 crores
- FY24 EBITDA up 28.6%, and PAT up by 26.5% YoY
- FY24 EBITDA% up by 286 bps, and PAT% up by 146 bps YoY

Consolidated Financial Highlights for the Financial Year 2023-24

(in INR Mn)

Particulars	March 31, 2024	March 31, 2023	YoY Growth
Revenue from operations	25,896	23,061	12.3%
Revenue from operations (\$ Mn)	312.8	287.5	8.8%
EBITDA	5,841	4,542	28.6%
Profit before tax	4,586	3,630	26.3%
Profit after tax	3,367	2,661	26.5%

Consolidated Financial Highlights for the Quarter ended March 31, 2024

(in INR Mn)

Particulars	Q4FY24	YoY Growth	QoQ Growth
Revenue from operations	6,730	6.5%	-0.1%
Revenue from operations (\$ Mn)	81.1	5.2%	0.1%
EBITDA	1,643	48.7%	1.4%
Profit before tax	1,336	68.7%	1.0%
Profit after tax	949	94.6%	-3.9%

Manish Gupta, Chairman and Chief Executive Officer – “We are pleased with our continued performance this quarter and the full year. Today in the marketplace we are known as a digital first commercialization partner to the global life sciences industry. We have 63 active clients and work with all the top 20 global pharmaceutical companies. Our revenues very closely mirrors the global life sciences industry’s spends on operations. 69% of our revenues come from the top 20 Pharma companies. Global Life Sciences industry is more than USD 1.8 Tn Industry. We are excited about the opportunity in front of us.”

Suhas Prabhu, Chief Financial Officer – “Our financial results reflect our focus on operational excellence, cost optimization and value-driven service delivery. While revenue grew steadily, we delivered strong growth in margins, with a healthy cash conversion and a strong balance sheet, providing us with the flexibility to invest in growth opportunities. We remain committed to delivering value to our clients and shareholders through deep domain expertise, innovation and operational excellence.”

About Indegene:

Indegene Limited (BSE: 544172, NSE: INDGN) is a digital-first, life sciences commercialization company. We help biopharmaceutical, emerging biotech and medical device companies develop products, get them to the market, and grow their impact through the life cycle in a more effective, efficient, and modern way. We bring together healthcare domain expertise, fit-for-purpose technology, and an agile operating model to provide a diverse range of solutions. These aim to deliver, amongst other outcomes, a personalized, scalable and omnichannel experience for patients and physicians. It's what drives our team and our purpose to enable healthcare organizations to be future ready.

Investor relations contact: IR@Indegene.com