



April 23, 2024

To,

National Stock Exchange of India Ltd. Exchange Plaza Bldg. 5 th Floor, Plot No.C-1 'G' Block, Near Wockhardt, Bandra Kurla Complex Mumbai 400 051 Fax:26598237/38 Symbol: DCW	BSE Limited Department of Corporate Services, 1 st floor, New Trading Ring Rotunda Building, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Fax: 22723121/3719/2037/2039 Scrip Code: 500117
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Dear Sirs/Madam,

Sub: Intimation of Credit Ratings

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('LODR'), we wish to inform you that, India Ratings & Research Private Limited ("Credit Rating Agency") on April 23, 2024 based on the assessment has reiterated/maintained the same ratings for the financial facilities of DCW Limited ("the Company").

Please find below, the details of the current instrument-wise ratings for the financial facilities of the Company:

Financial Facilities	Amount (million)	Rating/Outlook	Rating Action
Term Loans	INR 4,454 (reduced from INR 5,330)	IND A/Stable	Affirmed
Fund-based working capital limits	INR 115	IND A/Stable/IND A1	Affirmed
Non-fund-based working capital limits	INR 3,428	IND A1	Affirmed
Fund-/Non-fund based working capital limit	INR 1,050	IND A1	Assigned

Kindly take the above information on your record.

Thanking You,

Yours faithfully,

For DCW Limited



Dilip Darji

Sr. General Manager (Legal) & Company Secretary
Membership No. ACS-22527

DCW LIMITED

HEAD OFFICE :

"NIRMAL" 3RD FLOOR, NARIMAN POINT, MUMBAI-400 021.

TEL.: 4957 3000, 4957 3001

REGISTERED OFFICE : DHRANGADHRA - 363 315 (GUJRAT STATE)

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