

Date: 12th August, 2022

To
Manager-CRD
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Dear Sir/Madam,

Scrip Code: 508954

Sub.: Outcome of the Board Meeting held on 12th August, 2022:

Pursuant to Regulation 33 of the SEBI (Listing of Obligations and Disclosure Requirement) Regulations, 2015, this is to inform you that the Board of Directors of the Company at their meeting held today i.e., 12th August, 2022 inter alia, considered and approved the following matters:

1. Un-audited Standalone Financial Statements of the Company for the Quarter ended on 30th June, 2022;

A copy of Standalone Un-audited Financial Results for the quarter ended on 30th June, 2022 along with Limited Review Report received from the Statutory Auditors of the Company for the said results are enclosed herewith for your records.

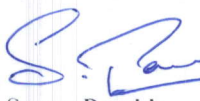
The Meeting of Board of Directors of the Company Commences at 2:00 P.M. and concluded at 2:30 P.M.

Kindly take the above on your record and acknowledge the receipt of the same.

Thanking you,

Yours faithfully,

For Finkurve Financial Services Limited


Sunny Parekh
Company Secretary & Compliance Officer
M. No.: ACS 32611
Encl.: A/a



Arvog
FINANCE

Finkurve Financial Services Limited
CIN: L65990MH1984PLC032403

Registered Office: 202/A, 02nd Floor, Trade World, D - Wing, Kamala Mills Compound, S.B. Marg, Lower Parel (west), Mumbai - 400013, INDIA.
Tel: +91 224 2441200 | Email: mail@arvog.com / finkurvefinancial@gmail.com | Web: www.arvog.com

1103, Arcadia, 195 Nariman Point,
Mumbai - 400 021.

Ph No. : 022- 2285 0881/82/83

Email: sarafmadhusudan@gmail.com

GSTIN : 27AAAFP4494K1ZU

Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
Finkurve Financial Services Limited,**

1. We have reviewed the accompanying statement of unaudited financial results of Finkurve Financial Services Limited (the "Company") for the quarter ended June 30, 2022 which are included in the accompanying "Statement of Unaudited Financial Results for the quarter ended June 30, 2022" together with the relevant notes thereon ("the Statement"). The statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016.
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurements principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantial less in scope than an audit conducted in accordance with standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ('Ind AS') specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P. D. Saraf & Co.
Chartered Accountants
(Firm Regd. No. 109241W)

(Madhusudan Saraf)
Partner
M. No. 41747
UDIN: 22041747AOWUQV6854
Place: Mumbai
Date: 12th August, 2022



FINKURVE FINANCIAL SERVICES LIMITED

Regd. Office : 202/A, 2nd Floor, Trade World, D Wing
Kamala Mills Compound, Lower Parel West, Mumbai - 400013
Tel No: 022-42441200
CIN: L65990MH1984PLC032403
Website: www.arvog.com, Email id: finkurvefinancial@gmail.com;

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2022

S.No.	Particulars	Rs. in Lakhs			
		Quarter ended			Year ended
		30-Jun-22	31-Mar-22	30-Jun-21	31-Mar-22
	Unaudited	Audited	Unaudited	Audited	
I	Revenue From Operations				
	- Interest income	830.34	638.29	455.17	2,263.96
	- Net gain on fair value changes	-	0.27	0.16	4.11
	- Net gain on sale of Investments in subsidiary carried at cost	-	2,095.22	-	2,095.22
	- Others	-	(21.11)	6.40	-
	Total Revenue from operations	830.34	2,712.67	461.73	4,363.29
II	Other Income	0.12	0.79	0.96	1.73
III	Total Income (I+II)	830.47	2,713.46	462.69	4,365.02
IV	EXPENSES				
	Finance costs	77.98	50.95	52.02	331.38
	Net loss on fair value changes	0.00	38.62	-	38.62
	Employee benefits expense	48.80	59.71	53.44	233.47
	Depreciation and amortization expense	6.71	8.00	4.39	28.78
	Other expenses	307.73	376.29	112.58	1,027.06
	Total expenses (IV)	441.23	533.58	222.43	1,659.32
V	Profit before exceptional items and tax (III - IV)	389.24	2,179.88	240.27	2,705.70
VI	Exceptional items	-	-	-	-
VII	Profit before tax (V-VI)	389.24	2,179.88	240.27	2,705.70
VIII	Tax expense	100.00	408.62	62.20	544.82
IX	Profit for the year (VII-VIII)	289.24	1,771.26	178.07	2,160.88
X	Other Comprehensive Income	-	(2.05)	-	(2.05)
XI	Total comprehensive income for the year (IX+X)	289.24	1,769.22	178.07	2,158.84
XII	Paid up equity share capital	1,268.58	1,268.58	1,268.58	1,268.58
XIII	Other Equity	-	-	-	14,536.26
XIV	Earnings per equity share : (Face value of INR 1 per equity share)				
	Basic (INR)	0.23	1.39	0.14	1.70
	Diluted (INR)	0.23	1.39	0.14	1.70

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meetings held on 12-08-2022 and the Statutory Auditors of the Company has carried out the Limited review of the same.
- These financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendments) Rules, 2016.
- These financial results have been stated in accordance with the modified format as per SEBI's Circular - CIR/CFD/FAC/62//2016 dated July 05, 2016 and in accordance with Ind AS 101 and Schedule III (Division II) to the Companies Act, 2013 as applicable to the Ind AS compliant companies.
- During the Financial Year 2021-22, the Company has sold its entire investment in its only subsidiary i.e Arvog Forex Private Limited on 11th February, 2022 on account of which Arvog Forex Private Limited has ceased to be a subsidiary of the Company therefrom and therefore the requirement of filing Consolidated Financial Statements shall not be applicable to the Company from June, 2022 quarter onwards.
- The Company has only single reportable business segment i.e. 'financial services' in terms of requirements of Indian Accounting Standards 108 and has its operations located in India.
- Previous periods' figures have been regrouped/ rearranged wherever necessary to conform to the current period's classification.

By order of the Board of Directors
For Finkurve Financial Services Limited


Narendra Jain
Executive Director
(DIN: 08788557)



Date: 12.08.2022
Place: Mumbai