

STEPHANOTIS FINANCE LIMITED

(FORMERLY: VORA CONSTRUCTIONS LTD)

3, Ground Floor, Durga Chambers, Veena Industrial Estate, Off Veera Desai Road, Andheri (W) Mumbai – 400 053

Email ID: voraconstructions@ymail.com CIN: L45200MH1985PLC036089

Website: www.stephanotis.in

Tel. No.: 022- 66929290

22nd November, 2021

To,
Department of Corporate Services
Corporate Relation Department
BSE Ltd.,
Phiroze Ieejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Sub. :- (i) Submission of Disclosure of Related Party Transactions by the Company.
(ii) For Regulation 23(9) of SEBI(LODR) Regulation, 2015, for September 2021
(iii) Regulation 15 of LODR Regulations

Ref. :- BSE Mail dated 14.11.2021.

Dear Sir / Madam,

We submit to state that as per Regulation 15 of the LODR Regulations, the provisions from Regulation 17 to 27 are not applicable to Companies having paid up capital not exceeding rupees ten crore and net worth not exceeding rupees twenty five crore, as on the last day of the previous financial year. Provision reproduced below :

APPLICABILITY

15(1) The Provisions of this Chapter shall apply to a listed entity which has listed its specified securities on any recognized stock exchange(s) either on the main board or on SME Exchange or on institutional trading platform.

The Compliance with the corporate governance provisions as specified in Regulations 17, 12 [17A] 18, 19, 20, 21, 22, 23, 24, 13 [24A], 25, 26, 27 and Clauses (b) to (i) of Sub-Regulation (2) of Regulation 46 and para C, D and E of Schedule V shall not apply, in respect of

The listed entity having paid up equity share capital not exceeding rupees ten crore, and net worth not exceeding rupees twenty five crore, as on the last of the previous financial year.

provided that where the provisions of the regulations specified in this regulation becomes applicable to a listed entity at a later date, such listed entity shall comply with the requirements those regulations within six months from the date on which the provisions became applicable to the listed entity.



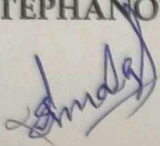
Paid up Capital of our Company is Rs. 9 Crores. So we are in the impression that the said provisions are not applicable to us.

Kindly update the same on your records and oblige.

Thanking you,

Yours faithfully,

For STEPHANOTIS FINANCE LIMITED



Sureshbabu Malge
Managing Director

