

Date: 30th May 2023

The Secretary National Stock Exchange of India Limited Exchange Plaza, C-1, Block 'G' Bandra- Kurla Complex, Bandra (E) Mumbai – 400 051 Symbol - DOLLAR	The Secretary BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001 Scrip Code - 541403
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Dear Sir / Ma'am,

Reg: Outcome of Board Meeting held on 30th May 2023

With further reference to our letter of 22nd May 2023, the Board of Directors of the Company at its meeting held on date i.e 30th May 2023 has, inter alia, transacted the following:

1. Reviewed and approved the audited financial results (both Standalone and Consolidated) for the quarter and year ended 31st March 2023 and have taken note of the Audit Report as issued by the Statutory Auditors on the aforesaid results and the same is enclosed along with declaration with respect to unmodified opinions in the Audit Report of the Statutory Auditors and placed before the Board pursuant to Regulation 30(6) and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ;
2. Reviewed and approved the audited annual accounts (both Standalone and Consolidated) of the Company for the financial year ended on 31st March 2023;
3. Recommended a dividend of 150% (₹ 3/-per share) on the paid-up value of ₹ 2/- per share;
4. Approved Directors' Report and Notice for the Annual General Meeting for the financial year 2022-23. The Annual General Meeting is scheduled to be held on Thursday, 3rd August 2023.

Please note that the meeting commenced at 3.00 pm (IST) and concluded at 6.00 pm (IST)

This may please be informed to the members of your Stock Exchanges.

Thanking you,
Yours Sincerely,

For Dollar Industries Limited

Mamta Jain
Company Secretary and Compliance Officer

Encl: As above

DOLLAR INDUSTRIES LTD.

(AN ISO 9001:2015 CERTIFIED ORGANISATION)

Regd. Office 📍Om Tower 15th Floor 32 J. L. Nehru Road Kolkata 700071 India
☎ + 91 33 2288 4064-66 📠 +91 33 2288 4063 ✉ care@dollarglobal.in 🌐 dollarglobal.in

CIN NO. : L17299WB1993PLC058969

(₹ in Lakhs)

Statement of Audited Standalone Financial Results for the three months and year ended March 31, 2023

SN	Particulars	Three months ended			Year ended	
		31-03-2023	31-12-2022	31-03-2022	31-03-2023	31-03-2022
		(Audited) (Refer Note No. 4)	(Unaudited)	(Audited) (Refer Note No. 4)	(Audited)	(Audited)
I	Revenue from operations	40,635.04	28,533.99	37,193.58	1,39,380.05	1,34,253.36
II	Other income	122.34	55.17	378.80	471.87	653.18
III	Total income (I+II)	40,757.38	28,589.16	37,572.38	1,39,851.92	1,34,906.54
IV	Expenses					
	Cost of materials consumed	16,700.64	10,853.70	22,671.90	63,872.32	76,960.85
	Changes in inventories of finished goods and work-in-progress	7,677.99	4,770.60	(5,538.54)	11,901.01	(15,497.53)
	Employee benefits expense	2,099.04	1,888.52	1,872.40	7,691.15	6,395.70
	Finance costs	339.99	397.84	464.23	1,421.80	962.38
	Depreciation and amortization expense	425.88	477.87	448.14	1,763.50	1,657.62
	Sub-contract expenses	6,282.91	4,316.46	8,176.66	22,307.64	26,872.61
	Other expenses	6,714.26	4,763.67	4,473.17	23,752.75	17,851.04
	Total expenses (IV)	40,240.71	27,468.66	32,567.96	1,32,710.17	1,15,202.67
V	Profit from operations before exceptional items and tax (III-IV)	516.67	1,120.50	5,004.42	7,141.75	19,703.87
	Exceptional items	-	-	-	-	-
V	Profit before tax	516.67	1,120.50	5,004.42	7,141.75	19,703.87
VI	Tax expenses					
	(1) Current tax	191.13	286.12	1,295.88	1,975.77	5,194.25
	(2) Tax related to earlier years	(0.14)	(36.85)	-	(553.56)	-
	(3) Deferred tax	(42.00)	(2.36)	(2.26)	(104.28)	(77.56)
	Total tax expenses (1+2+3)	148.99	246.91	1,293.62	1,317.93	5,116.69
VII	Profit for the period (V-VI)	367.68	873.59	3,710.80	5,823.82	14,587.18
VIII	Other comprehensive income / (loss)					
	Items that will not be reclassified to profit or loss in subsequent periods:					
	(1) Re-measurement gain/ (losses) on defined benefit plans	62.86	-	14.57	87.80	99.55
	(2) Income tax on above	(15.82)	-	(3.66)	(22.10)	(25.05)
	Items that will be reclassified to profit or loss in subsequent periods:	-	-	-	-	-
	Other comprehensive income (net of tax)	47.04	-	10.91	65.70	74.50
IX	Total Comprehensive income for the period (VII+VIII)	414.72	873.59	3,721.71	5,889.52	14,661.68
X	Paid-up equity share capital (of ₹ 2/- each)	1,134.32	1,134.32	1,134.32	1,134.32	1,134.32
XI	Other equity				70,635.65	66,447.61
XII	Earnings per equity share (of ₹ 2/- each) (Not Annualised for the quarter)					
	(1) Basic (₹)	0.65	1.54	6.54	10.27	25.72
	(2) Diluted (₹)	0.65	1.54	6.54	10.27	25.72

Notes:

- 1) The above Audited Standalone Financial Results, have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 30, 2023. The Statutory Auditors have conducted audit of the above Standalone financial results.



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(AN ISO 9001:2015 CERTIFIED ORGANISATION)

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GIN NO. : L17299WB1993PLC058969

Notes (Contd.) :

- 2) The Standalone Financial Results have been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 ("the Regulation") as amended.
- 3) As the Company's business activity falls within a single significant primary business segment i.e. "Garment & Hosiery and related service", no separate segment information is disclosed. These, in the context of Ind AS 108 on "Operating Segments Reporting" are considered to constitute one segment and hence, the Company has not made any additional segment disclosures.
- 4) Figures for the three months ended March 31, 2023 and March 31, 2022 are the balancing figures between audited figures in respect of full financial year and the published year to date figures up to the third quarter of the respective financial years which has been subjected to limited review by Statutory Auditors.
- 5) The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified and the final rules/ interpretation have not yet been issued. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.
- 6) The Board of Directors of the Company has recommended a dividend @ 150 % (₹ 3.00 per equity share) on the face value ₹ 2/- each (fully paid up).
- 7) The previous period figures have been regrouped wherever necessary, to conform to the current period figures.

Place : Kolkata
Date : May 30, 2023



By Order of the Board of Directors
For Dollar Industries Limited

Vinod Kumar Gupta
(Managing Director)
DIN: 00877949

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CIN NO. : L17299WB1993PLC058969

Standalone Statement of Assets and Liabilities as at March 31, 2023

(₹ in Lakhs)

Particulars	As at 31-03-2023	As at 31-03-2022
	Audited	Audited
A ASSETS		
(1) Non-current assets		
(a) Property, plant and equipment	8,299.84	8,128.04
(b) Capital work-in-progress	8,481.38	4,960.30
(c) Right of use assets	1,416.92	925.21
(d) Other intangible assets	6.56	5.75
(e) Intangible assets under development	293.12	268.12
(f) Investment in Subsidiary and Joint Venture	1,521.50	989.00
(g) Financial assets		
(i) Investments	10.00	31.73
(ii) Other financial assets	225.10	322.76
(h) Deferred tax assets (net)	243.99	161.81
(i) Non-current tax assets (net)	1,045.99	469.40
(j) Other Assets	1,633.11	1,116.40
	23,177.51	17,378.52
(2) Current assets		
(a) Inventories	35,235.53	47,520.93
(b) Financial assets		
(i) Trade receivables	42,831.03	40,208.65
(ii) Cash and cash equivalents	16.20	20.63
(iii) Bank balances other than (ii) above	6.64	30.69
(iv) Others financial assets	276.78	274.21
(c) Other current assets	6,383.53	6,130.08
	84,749.71	94,185.19
	TOTAL ASSETS	1,11,563.71
	1,07,927.22	1,11,563.71
B EQUITY AND LIABILITIES		
(1) Equity		
(a) Equity share capital	1,134.32	1,134.32
(b) Other equity	70,635.65	66,447.61
	71,769.97	67,581.93
	Total Equity	67,581.93
(2) LIABILITIES		
Non-Current Liabilities		
(a) Financial liabilities		
(i) Borrowings	14.38	69.84
(ii) Lease liabilities	1,109.26	445.32
(b) Provisions	729.07	595.83
	1,852.71	1,110.99
	Non-Current Liabilities	1,110.99
Current Liabilities		
(a) Financial liabilities		
(i) Borrowings	16,147.28	20,497.12
(ii) Lease Liabilities	257.03	379.51
(iii) Trade payables		
Total outstanding dues of micro enterprises and small enterprises	352.74	287.13
Total outstanding dues of creditors other than micro enterprises and small enterprises	13,333.54	17,324.25
(iv) Other financial liabilities	3,616.59	3,145.32
(b) Other current liabilities	591.40	405.19
(c) Provisions	5.96	12.63
(d) Current tax liabilities (net)	-	819.64
	34,304.54	42,870.79
	Current Liabilities	42,870.79
	TOTAL EQUITY AND LIABILITIES	1,11,563.71
	1,07,927.22	1,11,563.71



Place : Kolkata
Date : May 30, 2023



By Order of the Board of Directors
For Dollar Industries Limited

Vinod Kumar Gupta
(Managing Director)
DIN/00877949

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GIN NO. : L17299WB1993PLG058909

Standalone Statement of Cash Flow for the year ended March 31, 2023


Particulars	For the	For the
	Year ended	Year ended
	31-03-2023	31-03-2022
	(Audited)	(Audited)
Cash flow from Operating Activities		
Profit before tax	7,141.75	19,703.87
Adjustments to reconcile profit before tax to net cash flows :		
Depreciation and amortisation	1,763.50	1,657.62
Provision for doubtful debts	76.92	-
Provision for doubtful other receivables	-	60.45
Provision for investment in Joint Venture	-	308.00
Diminution in value of other investment	21.73	30.27
Receivables written off	111.51	77.09
Provisions and liabilities written back	(98.72)	(129.28)
(Profit)/Loss on sale of property, plant and equipment (net)	(26.72)	(4.20)
Unrealised foreign exchange fluctuations	(10.76)	(45.86)
Interest income	(47.27)	(11.13)
Provision for gratuity	234.50	196.31
Finance costs	1,421.80	962.38
Operating profit before working capital changes	10,588.24	22,805.52
Changes in working capital :		
(Increase)/ Decrease in trade receivables	(2,800.05)	(7,156.93)
(Increase)/ Decrease in inventories	12,285.40	(14,126.23)
(Increase)/ Decrease in loans, financial assets and other assets	(121.70)	(1,450.34)
Increase/ (Decrease) in trade payables	(3,826.39)	3,889.87
Increase/ (Decrease) in financial liabilities and other liabilities	663.88	553.45
Increase/ (Decrease) in provisions	(20.13)	(18.52)
Cash generated/ (used in) from Operating Activities	16,769.25	4,496.82
Income Tax paid (net of refund)	(2,818.44)	(4,462.38)
A. Net cash generated/(used in) from Operating Activities	13,950.81	34.44
Cash flow from Investing Activities		
Purchase of Property, plant and equipment including Capital WIP and Rights of Use	(5,527.25)	(5,757.72)
Purchase of intangible assets and intangible assets under development	(31.69)	(157.98)
Sale of Property, plant and equipment	82.07	16.39
Investment in Joint Venture	(200.00)	(297.00)
Payment towards acquisition of shares of subsidiary	(332.50)	-
Advance paid for purchase of investment	-	0.10
Interest received	47.27	11.13
B. Net cash generated/(used in) Investing Activities	(5,962.10)	(6,185.08)
Cash flow from Financing Activities		
Repayments of long term borrowings including current maturities	(172.36)	(170.97)
(Repayments)/Proceeds from short term borrowings (net)	(4,232.94)	8,335.47
Payments of lease liabilities	(492.95)	(455.77)
Dividend paid	(1,701.48)	(1,361.20)
Interest paid	(1,393.41)	(873.13)
C. Net cash generated from/ (used in) Financing Activities	(7,993.14)	5,474.40
D. Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)	(4.43)	(676.24)
Opening Cash and Cash Equivalents	20.63	696.87
Closing Cash and Cash Equivalents	16.20	20.63

The above Consolidated Statement of Cash Flow has been prepared under the 'Indirect Method' as set out in Ind AS 7, 'Statement of Cash Flows'.

Place : Kolkata
Date : May 30, 2023



By Order of the Board of Directors
For Dollar Industries Limited


Vinod Kumar Gupta
(Managing Director)
DIN: 00877969

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CIN NO. : L17299WB1993PLC058969

Independent Auditor's Report on Standalone Annual Financial Results of Dollar Industries Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

INDEPENDENT AUDITORS' REPORT

TO THE BOARD OF DIRECTORS OF DOLLAR INDUSTRIES LIMITED

Report on the Audit of Standalone Annual Financial Results

Opinion

1. We have audited the accompanying standalone annual financial results of **Dollar Industries Limited** (hereinafter referred to as the 'Company') for the year ended March 31, 2023, and the standalone statement of assets and liabilities and standalone statement of cash flows as at and for the year ended on that date and notes thereon attached herewith, being submitted by the Company pursuant to the requirement of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone annual financial results:
 - (i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
 - (ii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Companies Act 2013 (the Act) and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the year ended March 31, 2023 and the standalone statement of assets and liabilities and standalone statement of cash flows as at and for the year ended on that date.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those SAs are further described in the 'Auditor's Responsibilities for the Audit of the standalone annual financial results' section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion on the standalone annual financial results.



Management's and Board of Director's responsibilities for the Standalone Annual Financial Results

4. These standalone annual financial results have been prepared on the basis of the standalone annual financial statements. The Company's Management and the Board of Directors are responsible for the preparation and presentation of these standalone annual financial results that give a true and fair view of the state of affairs, net profit and other comprehensive income, changes in equity and cash flows of the Company in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulations 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone annual financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.
5. In preparing the standalone annual financial results, the Management and the Board of Directors of the Company are responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
6. The Board of Directors of the Company are responsible for overseeing the financial reporting process of the Company.

Auditor's responsibilities for the Audit of the Standalone Annual Financial Results

7. Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone annual financial results.
8. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



- Identify and assess the risks of material misstatement of the standalone annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls. (Refer Paragraph 13 below)
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone annual financial results made by the Management and Board of Directors.
 - Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the standalone annual financial results, including the disclosures, and whether the standalone annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.
9. We communicate with those charged with governance of the Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards



11. Materiality is the magnitude of misstatements in the standalone annual financial results that individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone annual financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone annual financial results.

Other matters

12. The standalone annual financial results include the results for the quarter ended March 31, 2023 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date up to the third quarter of the current financial year which were subject to limited review by us as required under the Listing Regulations.
13. The standalone annual financial results dealt with by this report has been prepared for the express purpose of filing with stock exchanges. These results are based on and should be read with the audited standalone annual financial statements of the Company for the year ended March 31, 2023 on which we issued an unmodified Opinion vide our report dated May 30, 2023.



For Singhi & Co.
Chartered Accountants
Firm Registration No: 302049E

A handwritten signature in black ink, appearing to read 'Rahul Bothra'.

(RAHUL BOTHRA)

Partner

Membership Number: 067330
UDIN: 23067330 BpT0YW4795

Place: Kolkata
Date: May 30, 2023

(₹ in Lakhs)

Statement of Audited Consolidated Financial Results for the three months and year ended March 31, 2023

SN	Particulars	Three months ended			Year ended	
		31-03-2023	31-12-2022	31-03-2022	31-03-2023	31-03-2022
		(Audited) (Refer Note No. 4)	(Unaudited)	(Audited) (Refer Note No. 4)	(Audited)	(Audited)
I	Revenue from operations	40,637.92	28,533.99	37,193.58	1,39,382.93	1,34,253.36
II	Other income	125.26	55.17	378.80	474.79	653.18
III	Total income (I+II)	40,763.18	28,589.16	37,572.38	1,39,857.72	1,34,906.54
IV	Expenses					
	Cost of materials consumed	17,170.53	10,853.70	22,671.90	64,342.21	76,960.85
	Changes in inventories of finished goods and work-in-progress	7,211.79	4,770.60	(5,538.54)	11,434.81	(15,497.53)
	Employee benefits expense	2,101.48	1,888.52	1,872.40	7,693.59	6,395.70
	Finance costs	339.99	397.84	464.23	1,421.80	962.38
	Depreciation and amortization expense	426.20	477.87	448.14	1,763.82	1,657.62
	Sub-contract expenses	6,283.44	4,316.46	8,176.66	22,308.17	26,872.61
	Other expenses	6,740.84	4,763.67	4,473.17	23,779.33	17,543.04
	Total expenses (IV)	40,274.27	27,468.66	32,567.96	1,32,743.73	1,14,894.67
V	Profit/(Loss) before share of Profit/(Loss) in Equity Accounted Investment, Exceptional Items and tax	488.91	1,120.50	5,004.42	7,113.99	20,011.87
VI	Share in Profit/(Loss) in Equity Accounted Investments (Net of Tax)	(294.03)	(99.99)	(66.52)	(551.28)	(185.93)
	Profit/(Loss) before Exceptional Items and tax	194.88	1,020.51	4,937.90	6,562.71	19,825.94
	Exceptional Income/(Expenses) (Net)	-	-	-	-	-
VII	Profit/(Loss) before tax	194.88	1,020.51	4,937.90	6,562.71	19,825.94
VIII	Tax expenses					
	(1) Current tax	191.13	286.12	1,295.88	1,975.77	5,194.25
	(2) Tax related to earlier years	(0.14)	(36.85)	-	(553.56)	-
	(3) Deferred tax	(41.84)	(2.36)	(2.26)	(104.12)	(77.56)
	Total tax expenses (1+2+3)	149.15	246.91	1,293.62	1,318.09	5,116.69
IX	Profit for the period (VII-VIII)	45.73	773.60	3,644.28	5,244.62	14,709.25
X	Other comprehensive income / (loss)					
	Items that will not be reclassified to statement of profit and loss					
	(1) Re-measurement gain/ (losses) on defined benefit plans	62.86	-	14.57	87.80	99.55
	(2) Income tax on above	(15.82)	-	(3.66)	(22.10)	(25.05)
	Items that will be reclassified to statement of profit and loss in Other comprehensive income (net of tax) (Before share of OCI in Joint Venture)	47.04	-	10.91	65.70	74.50
XI	Share of other comprehensive income in Joint Venture	3.11	-	2.79	3.11	2.79
XII	Other comprehensive income (net of tax) (After share of OCI in Joint Venture)	50.15	-	13.70	68.81	77.29
XIII	Total Comprehensive income for the period (IX+XII)	95.88	773.60	3,657.98	5,313.43	14,786.54
	Net Profit attributable to :					
	a) Owners of the Company	55.04	773.60	3,644.28	5,253.93	14,709.25
	b) Non Controlling Interest	(9.31)	-	-	(9.31)	-
	Other Comprehensive Income attributable to :					
	a) Owners of the Company	50.15	-	13.70	68.81	77.29
	b) Non Controlling Interest	-	-	-	-	-
	Total Comprehensive Income attributable to :					
	a) Owners of the Company	105.19	773.60	3,657.98	5,322.74	14,786.54
	b) Non Controlling Interest	(9.31)	-	-	(9.31)	-
XIV	Paid-up equity share capital (of ₹ 2/- each)	1,134.32	1,134.32	1,134.32	1,134.32	1,134.32
XV	Other equity	-	-	-	69,587.67	65,966.41
XVI	Earnings per equity share (of ₹ 2/- each) (Not Annualised for the quarter)					
	(1) Basic (₹)	0.10	1.36	6.42	9.26	25.93
	(2) Diluted (₹)	0.10	1.36	6.42	9.26	25.93

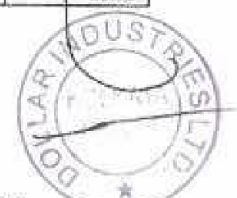


DOLLAR INDUSTRIES LTD.

(AN ISO 9001:2015 CERTIFIED ORGANISATION)

Regd. Office: Om Tower 15th Floor 32 J. L. Nehru Road, Kolkata 700071, India
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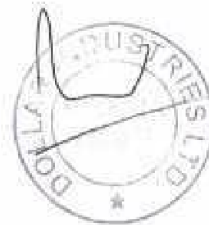
CIN NO. : L17299WB1993PLC058969



Notes (Contd.):

- 1) The above Consolidated Financial Results, have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 30, 2023. The Statutory Auditors have conducted audit of the above Consolidated financial results.
- 2) The Consolidated Financial Results have been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 ("the Regulation") as amended.
- 3) As on March 31, 2023, Dollar Industries Limited ("the Group") comprises the Parent Company i.e Dollar Industries Limited, one Subsidiary and one Joint Venture Company.
- 4) Figures for the three months ended March 31, 2023 and March 31, 2022 are the balancing figures between audited figures in respect of full financial year and the published year to date figures up to the third quarter of the respective financial years which has been subjected to limited review by Statutory Auditors.
- 5) As the Group business activity falls within a single significant primary business segment i.e. "Garment & Hosiery and related service", no separate segment information is disclosed. These, in the context of Ind AS 108 on "Operating Segments Reporting" are considered to constitute one segment and hence, the Company has not made any additional segment disclosures.
- 6) The consolidated financial results for the quarter and year ended March 31, 2023 are not comparable with quarter and year ended March 31, 2022 pursuant to the acquisition of Subsidiary (M/s. Dollar Garments Private limited w.e.f 20.01.2023). Upto quarter ended December 31, 2022 the consolidated results included only the share of profit/(loss) from joint venture of the Company viz. Pepe Jeans Innerfashion Private Limited.
- 7) The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified and the final rules/ interpretation have not yet been issued. The Group will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.
- 8) The Board of Directors of the Parent Company has recommended a dividend @ 150 % (₹ 3.00 per equity share) on the face value ₹ 2/- each (fully paid up).
- 9) The previous period figures have been regrouped wherever necessary, to conform to the current period figures.

Place : Kolkata
Date : May 30, 2023



By Order of the Board of Directors
For Dollar Industries Limited

Vinod Kumar Gupta
(Managing Director)
DIN: 00877449

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CIN NO. : L17299WB1993PLC058869

Particulars	As at 31-03-2023	As at 31-03-2022
	Audited	Audited
A ASSETS		
(1) Non-current assets		
(a) Property, plant and equipment	8,318.70	8,128.04
(b) Capital work-in-progress	8,481.38	4,960.39
(c) Right of use assets	1,416.92	925.21
(d) Other intangible assets	6.56	5.75
(e) Goodwill on consolidation	4.33	-
(f) Intangible assets under development	293.12	268.12
(g) Investment in Joint Venture	159.63	507.80
(h) Financial assets		
(i) Investments	10.00	31.73
(ii) Other financial assets	225.10	322.76
(i) Deferred tax assets (net)	243.83	161.81
(j) Non-current tax assets (net)	1,046.44	469.40
(k) Other Assets	1,633.11	1,116.40
Non-current assets	21,839.12	16,897.32
(2) Current assets		
(a) Inventories	35,760.62	47,520.93
(b) Financial assets		
(i) Trade receivables	42,834.43	40,208.65
(ii) Cash and cash equivalents	17.27	20.63
(iii) Bank balances other than (ii) above	123.42	30.69
(iv) Others financial assets	276.78	274.21
(c) Other current assets	6,495.88	6,130.08
Current assets	85,508.40	94,185.19
TOTAL ASSETS	1,07,347.52	1,11,082.51
B EQUITY AND LIABILITIES		
(1) Equity		
(a) Equity share capital	1,134.32	1,134.32
(b) Other equity	69,587.67	65,966.41
Equity attributable of Owners of the Company	70,721.99	67,100.73
Non-Controlling Interest	154.80	-
Total Equity	70,876.79	67,100.73
(2) LIABILITIES		
Non-Current Liabilities		
(a) Financial liabilities		
(i) Borrowings	14.38	69.84
(ii) Lease liabilities	1,109.26	445.32
(b) Provisions	729.07	595.83
Non-Current Liabilities	1,852.71	1,110.99
Current Liabilities		
(a) Financial liabilities		
(i) Borrowings	16,147.28	20,497.12
(ii) Lease Liabilities	257.03	379.51
(iii) Trade payables		
Total outstanding dues of micro enterprises and small enterprises	352.74	287.13
Total outstanding dues of creditors other than micro enterprises and small enterprises	13,400.79	17,324.25
(iv) Other financial liabilities	3,622.79	3,145.32
(b) Other current liabilities	831.43	405.19
(c) Provisions	5.96	12.63
(d) Current tax liabilities (net)	-	819.64
Current Liabilities	34,618.02	42,870.79
TOTAL EQUITY AND LIABILITIES	1,07,347.52	1,11,082.51

Place : Kolkata
Date : May 30, 2023



By Order of the Board of Directors
For Dollar Industries Limited

Vinod Kumar Gupta
(Managing Director)
DIN: 00877949

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CIN NO. : L17299WB1993PLC058969

Consolidated Statement of Cash Flow for the year ended March 31, 2023

Particulars	For the	For the
	Year ended 31-03-2023	Year ended 31-03-2022
	(Audited)	(Audited)
Cash flow from Operating Activities		
Profit before tax	6,562.71	19,825.94
Adjustments to reconcile profit before tax to net cash flows :		
Depreciation and amortisation	1,763.82	1,657.62
Provision for doubtful debts	76.92	-
Provision for doubtful other receivables	-	60.45
Diminution in value of other investment	21.73	30.27
Receivables written off	111.51	77.09
Provisions and liabilities written back	(98.72)	(129.28)
(Profit)/Loss on sale of property, plant and equipment (net)	(26.72)	(4.20)
Unrealised foreign exchange fluctuations	(10.76)	(45.86)
Interest income	(50.18)	(11.13)
Provision for gratuity	234.50	196.31
Finance costs	1,421.80	962.38
Share of loss of Joint venture	551.28	185.93
Operating profit before working capital changes	10,557.89	22,805.52
Changes in working capital :		
(Increase)/ Decrease in trade receivables	(2,803.46)	(7,156.93)
(Increase)/ Decrease in inventories	11,760.31	(14,126.23)
(Increase)/ Decrease in loans, financial assets and other assets	(219.49)	(1,450.34)
Increase/ (Decrease) in trade payables	(3,759.12)	3,889.87
Increase/ (Decrease) in financial liabilities and other liabilities	897.53	553.45
Increase/ (Decrease) in provisions	(20.13)	(18.52)
Cash generated/ (used in) from Operating Activities	16,413.53	4,496.82
Income Tax paid (net of refund)	(2,818.89)	(4,462.38)
A. Net cash generated/(used in) from Operating Activities	13,594.64	34.44
Cash flow from Investing Activities		
Purchase of Property, plant and equipment including Capital WIP and Rights of Use	(5,540.36)	(5,757.72)
Purchase of intangible assets and intangible assets under development	(31.69)	(137.98)
Sale of Property, plant and equipment	82.07	16.39
Investment in Joint Venture	(200.00)	(297.00)
Payment towards acquisition of shares of subsidiary	(0.20)	-
Investment in / (Redemption of) Fixed Deposit	(116.78)	-
Advance paid for purchase of investment	-	0.10
Interest received	48.62	11.13
B. Net cash generated/(used in) Investing Activities	(5,758.34)	(6,185.08)
Cash flow from Financing Activities		
Proceeds from issue of Share Capital to Non Controlling Interest	166.70	-
Repayments of long term borrowings including current maturities	(172.36)	(170.97)
(Repayments of)/Proceeds from short term borrowings (net)	(4,258.94)	8,335.47
Payments of lease liabilities	(492.95)	(455.77)
Dividend paid	(1,701.48)	(1,361.20)
Interest paid	(1,393.41)	(873.13)
C. Net cash generated from/ (used in) Financing Activities	(7,852.44)	5,474.40
D. Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)	(16.14)	(676.34)
Opening Cash and Cash Equivalents	20.63	696.87
Add: Cash and Cash Equivalents on acquisition of subsidiary	12.78	-
Closing Cash and Cash Equivalents	17.27	20.63

The above Consolidated Statement of Cash Flow has been prepared under the 'Indirect Method' as set out in Ind AS 7, 'Statement of Cash Flows'.

Place : Kolkata
Date : May 30, 2023



By Order of the Board of Directors
For Dollar Industries Limited



Vinod Kumar Gupta
(Managing Director)
DIN: 00877949

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CIN NO. : L17299WB1993PLC058969

Independent Auditor's Report on Consolidated Annual Financial Results of Dollar Industries Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

INDEPENDENT AUDITORS' REPORT

TO THE BOARD OF DIRECTORS OF DOLLAR INDUSTRIES LIMITED

Report on the Audit of Consolidated Annual Financial Results

Opinion

1. We have audited the accompanying consolidated annual financial results of **Dollar Industries Limited** (hereinafter referred to as the 'Parent Company') and its subsidiary (the Parent Company and its subsidiary together referred to as 'the Group' and its joint venture for the year ended March 31, 2023, and the consolidated statement of assets and liabilities and consolidated statement of cash flows as at and for the year ended on that date and notes thereon, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated annual financial results:
 - (i) includes the financial results of entities given below:

Name of the Entity	Relationship
Dollar Garments Private Limited	Subsidiary (w.e.f 20 th January 2023)
Pepe Jeans Innerfashion Private Limited	Joint Venture

- (ii) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (iii) give a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act 2013 (the Act), and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the year ended March 31, 2023, the consolidated statement of assets and liabilities and consolidated statement of cash flows as at and for the year ended on that date.



Basis for opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those SAs are further described in the 'Auditor's Responsibilities for the Audit of the consolidated annual financial results' section of our report. We are independent of the Group and its joint venture in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion on the consolidated annual financial results.

Management's and Board of Director's responsibilities for the consolidated financial results

4. These consolidated annual financial results have been prepared on the basis of the consolidated annual financial statements. The Parent Company's Board of Directors are responsible for the preparation and presentation of these consolidated annual financial results that give a true and fair view of the state of affairs, net profit and other comprehensive income, changes in equity and cash flow of the Group including its Joint Venture in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the Companies included in the Group and joint venture are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of each Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated annual financial results by the Directors of the Parent Company, as aforesaid.
5. In preparing the consolidated annual financial results, the respective Board of Directors of the companies included in the Group and its joint venture are responsible for assessing the ability of each Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
6. The respective Board of Directors of the Companies included in the group are responsible for overseeing the financial reporting process of each Company.



Auditor's responsibilities for the audit of the consolidated financial results

7. Our objectives are to obtain reasonable assurance about whether the consolidated annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated annual financial results.
8. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Companies in the Group and its joint-venture has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls. (Refer Paragraph 15 below)
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the consolidated annual financial results made by the Management and Board of Directors.
 - Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its joint venture to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group (Parent and subsidiary) as well as joint venture to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the consolidated annual financial results, including the disclosures, and whether the consolidated annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.



- Obtain sufficient appropriate audit evidence regarding the annual financial results/financial information of the entities within the Group and its joint venture to express an opinion on the consolidated annual financial results. We are responsible for the direction, supervision and performance of the audit of the financial information of entity included in the annual consolidated financial results of which we are independent auditors. For the other entities included in the consolidated annual financial results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion. Our responsibilities in this regard are further described in paragraph 13 of the section titled "Other Matters" in this audit report.
9. We communicate with those charged with governance of the Holding Company, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
 10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
 11. Materiality is the magnitude of misstatements in the consolidated annual financial results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the consolidated annual financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the consolidated annual financial results.
 12. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters

13. The consolidated annual financial results include the Group's share of total assets of Rs. 778.00 lakhs and net assets of Rs. 464.35 lakhs as at March 31, 2023, total revenue of Rs. 5.80 lakhs, net loss of Rs. 27.93 lakhs, total comprehensive income (comprising of loss and other comprehensive income) of Rs. 27.93 lakhs for the period from January 20, 2023 to March 31, 2023 respectively and net cash outflow amounting to Rs. 11.71 lakhs for the period January 20, 2023 to March 31, 2023, respectively as considered in the consolidated annual financial results, in respect of a subsidiary whose financial results have not been audited by us. These annual financial results have been audited by other auditor whose report have been furnished to us by the Management, and our opinion on the consolidated annual financial results in so far as it relates to the amounts and disclosures included in respect of the subsidiary and our report in terms of sub-section (3) of Section 143 of the Act in so far as it relates to the aforesaid subsidiary, is based solely on the report of the other auditor and procedures performed by us as stated under Auditor's Responsibilities section above.

Our opinion on the consolidated annual financial results is not modified in respect of above matter.



14. The consolidated annual financial results include the results for the quarter ended March 31, 2023 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date up to the third quarter of the current financial year which were subject to limited review by us as required under the Listing Regulations.
15. The consolidated annual financial results dealt with by this report has been prepared for the express purpose of filing with stock exchanges. These results are based on and should be read with the audited consolidated annual financial statements of the Company for the year ended March 31, 2023 on which we issued a Un modified Opinion vide our report dated May 30, 2023.



For Singhi & Co.
Chartered Accountants
Firm Registration No: 302049E

(RAHUL BOTHRA)

Partner

Membership Number 063769
UDIN: 23067330 B 6T0YX 3876

Place: Kolkata

Date: May 30, 2023



Date: 30th May 2023

The Secretary National Stock Exchange of India Limited Exchange Plaza, C-1, Block 'G' Bandra- Kurla Complex, Bandra (E) Mumbai – 400 051 Symbol - DOLLAR	The Secretary BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001 Scrip Code :541403
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Reg: Declaration with respect to Standalone and Consolidated Audit Report with unmodified opinion

Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we hereby declare and confirm that the Statutory Auditors of the Company, M/s Singhi & Co., Chartered Accountants (Firm's Registration No. 302049E) have not expressed any modified opinion(s) on the Standalone and Consolidated financial results of the Company for the financial year ended on 31st March 2023.

Kindly take the above declaration on record.


Thanking you.

Yours Sincerely,

For Dollar Industries Limited


Vinod Kumar Gupta
Managing Director
DIN-00877949

For Dollar Industries Limited


Ajay Kumar Patodia
Chief Financial Officer

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