June 22, 2022



To, Corporate Relationship Department (CRD) **BSE Limited,** Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001

Scrip Code: 523574 / 570002

BSE Scrip Code of Debt: 955456 ISIN: INE623B07479 Listing Department **National Stock Exchange of India Limited** Exchange Plaza, Bandra - Kurla Complex, Bandra (East), Mumbai - 400 051

Scrip Symbol: FEL / FELDVR

Dear Sir / Madam,

## Sub.: Intimation under Regulation 51(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 [SEBI (LODR)] - Default in Payment of Interest due on Non-Convertible Debentures (NCDs)

The Company is unable to service its obligations in respect of the interest on Non-Convertible Debentures was due on June 21, 2022.

S. No.	Type of disclosure	Details
1.	Name of the Listed entity	Future Enterprises Limited
2.	Date of making the disclosure	June 22, 2022
3.	Nature of obligation / Type of instrument (Listed debt securities, MTNs, FCCBs etc. with ISIN as applicable)	
		ISIN: INE623B07479
4.	Number of investors in the security as on date of default	4 in Series XV - H
5.	Date of default	June 21, 2022
6.	Details of the obligation (tenure, coupon, secured/unsecured, etc.)	<ul> <li>Tenure: Interest obligation shall commence from the Deemed Date of Allotment i.e., December 21, 2016 and end on the day falling at the expiry of December 21, 2023 for series XV - H.</li> <li>Coupon Rate: 9.55% p.a. for Series XV - H.</li> <li>Coupon Payment Frequency: Half Yearly basis in June and December, each year.</li> </ul>
		Security: Debentures are secured

## **Future Enterprises Limited**



S. No.	Type of disclosure	Details
7.	Current default amount (Amount in Rs.) (Please provide the breakup of instalment and interest)	Interest due: Rs. 85,71,454/- [Period for which Interest was due: 20/12/2021 - 20/06/2022 - 182 Days]
8.	Total amount of securities issued (in Rs. crore)	Rs. 18 Crore
9.	Gross Principal amount on which the default above has occurred (in Rs. crore):	Rs. 18 Crore

Thanking you,

Yours faithfully

for Future Enterprises Limited

Deepak Tanna Company Secretary

**CC:** Axis Trustee Services Limited, The Ruby, 2nd Floor, SW, 29, Senapati Bapat Marg, Dadar West, Mumbai - 400 028

