



CHOWGULE STEAMSHIPS LTD.

CIN-L63090GA1963PLC000002

Regd. Office : 503, 5th Floor, Gabmar Apartment, Vasco Da Gama, South Goa - 403802, India.

To,
The Manager,
Listing Department
BSE Limited,
P.J. Tower, Dalal Street,
Mumbai - 400 001.

Dear Sir/Madam,

Ref: Scrip code: 501833, Chowgule Steamships Limited.

Subject: Intimation under Regulation 30 pertaining to disposal by way of voluntarily winding up of Wholly Owned Subsidiary i.e., Chowgule Steamships Overseas Limited (CSOL) and lease or sale of land not exceeding 40 acres situated at village Sande Lavghan, Ratnagiri, to Angre Port Private Limited and/or Chowgule Lavgan Shiprepair Private Limited

Dear Sir,

In continuation to the Outcome submitted by Chowgule Steamships Limited dated September 04, 2023, and in compliance of Regulation 30 the honourable exchange may acknowledge the following:

1. The voluntary liquidation of Chowgule Steamships overseas Limited (CSOL), a wholly owned subsidiary of the company. The honourable exchange may please note that, The Company had passed the Special Resolution on July 26, 2019 to effect the sale of all the vessels owned by its Step-Down subsidiaries. Consequently, CSOL was left with no vessels in the group.

The current disposal, procedurally, is to effect the Voluntary Liquidation of Chowgule Steamships Overseas Limited having no assets except marginal Bank Balance and a negative Networth. The said liquidation won't have any impact on the Financials or Working of Chowgule Steamships Limited.

2. The Board of Directors have approved the lease or sale of land not exceeding 40 acres situated at Village Sande Lavghan, Ratnagiri to Angre Port Private Limited and/ or Chowgule Lavgan Shiprepair Private Limited subject to the approval of Shareholders

Kindly Acknowledge.

**For and on behalf of the Board of Directors
Chowgule Steamships Limited**

**Rinky Gupta
Company Secretary and Compliance Officer
Date: September 04, 2023
Place: Mumbai**