



दि न्यू इन्डिया एश्योरन्स कंपनी लिमिटेड

THE NEW INDIA ASSURANCE COMPANY LTD.

पंजीकृत एवं प्रधान कार्यालय : न्यू इन्डिया एश्योरन्स बिल्डिंग, 87, महात्मा गांधी मार्ग, फोर्ट, मुंबई - 400 001.

Regd & Head Office : New India Assurance Bldg., 87, M.G. Road, Fort, Mumbai - 400 001.

CIN No. L66000MH1919GOI000526

Phone : 022-22708100
22708400

Website : www.newindia.co.in

Ref. No.: NIACL/CMD_Board Sectt/2021-22

June 07, 2021

To,

The Manager

Listing Department

BSE Limited

Phiroze Jeejeebhoy Tower

Dalal Street

Mumbai 400 001

The Manager

Listing Department

The National Stock Exchange of India Ltd.

Exchange Plaza, 5th floor, Plot C/1

G Block, Bandra-Kurla Complex

Mumbai 400 051

Scrip Code: (BSE 540769/ NSE-NIACL)

Dear Sir/Madam,

Re: Half-yearly Disclosure on Related Party Transactions

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended from time to time), please find enclosed herewith disclosure of Related Party Transactions for the half year ended March 31, 2021.


The aforesaid disclosure would be made available on the website of the Company at www.newindia.co.in.

Kindly take the same on record.

Thanking You,

Yours faithfully,

For The New India Assurance Company Limited


Jayashree Nair
Company Secretary & Chief Compliance Officer





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DISCLOSURE OF CONSOLIDATED RELATED PARTY TRANSACTIONS FOR THE HALF YEAR ENDING 31ST MARCH 2021

(In accordance with Regulation 23(9) of the SEBI (Listing Regulations and Disclosure Requirements), Regulations 2015

1. As per AS-18, Related Party Disclosure, the related parties are disclosed below:

A) List of Related Parties:

I) **Reporting Enterprise:** The New India Assurance Company Limited

II) **Subsidiaries:**

- i) The New India Assurance Co. (T & T) Ltd. – Port of Spain, Trinidad & Tobago.
- ii) The New India Assurance Co. (S.L.) Ltd. – Free Town, Sierra Leone.
- iii) Prestige Assurance Plc. – Lagos, Nigeria

III) **Associates:**

- i) India International Insurance Pte. Ltd., Singapore.
- ii) Health Insurance TPA of India Ltd., Mumbai, India



B) Key management personnel of the Company: -

| Name of person | Role/Designation |
|-------------------------|--|
| Mr. Atul Sahai | Chairman cum Managing Director |
| Ms. S.N. Rajeswari | General Manager & Chief Financial Officer (Up to 30.06.2020) |
| | General Manager (Up to 03.08.2020) |
| Mr. Titus Francis | Deputy General Manager & Chief Financial Officer (Since 01.07.2020) |
| Mr. R.M. Singh | General Manager & Chief Underwriting Officer (Up to 30.06.2020) |
| Mr. Anjan Dey | General Manager & Chief Marketing Officer (Up to 30.06.2020) |
| | General Manager & Chief Underwriting Officer (From 01.07.2020 upto 12.03.2021) |
| Ms. Gouri Rajan | General Manager & CRO (Upto 15.03.2021) |
| | General Manager |
| Ms. J. Jayanthi | General Manager (Upto 30.11.2020) |
| Mr. Inderjeet Singh | General Manager |
| Dr. Ballaswamy | General Manager |
| | General Manager & Chief Marketing Officer (From 01.07.2020 upto 30.11.2020) |
| | General Manager & Director (From 01.12.2020) |
| Mr. Sharad Ramnarayanan | Appointed Actuary |
| Mr. Rajesh Dua | Chief Investment Officer (From 01.04.2020) |
| Ms. Jayashree Nair | Company Secretary & Chief Compliance Officer |
| Ms Rekha Gopalkrishnan | General Manager & Financial Advisor |
| Mr Arvind K Longani | General Manager |
| Mr. P V Thomas | Chief of Internal Audit (Up to 31.07.2020) |
| Ms. Prabha Vijaykumar | Chief of Internal Audit (From 17.08.2020) |
| Ms. Susmita Mukherjee | Director and General Manager (From 01.12.2020 up to 31.12.2020) |

| Prestige Assurance Plc.-Nigeria | |
|---------------------------------|------------------------------------|
| Dr. Doyin Salami | Chairman |
| Mr. Sarbeswar Sahoo | Managing Director/CEO |
| Mr. Oluwadare Emmanuel | Chief Financial Officer |
| Mr. Atul Sahai | Non-Executive Director |
| Mr. Muftau Olakunle Oyegunle | Non-Executive Director |
| Mr. Gopalan Raghu | Non-Executive Director |
| Mrs. Funmi Oyetunji | Independent Non-Executive Director |
| Mr. Anjan Dey | Non-Executive Director |
| Mr. Abayomi O. Odulana | Company Secretary |
| Mr. Raja Vadlamudi | ED |



| The New India Assurance Co. (T&T) Ltd.-Port of Spain, Trinidad & Tobago | |
|---|-------------------|
| Mr. Amit Misra | Managing Director |
| Mr. Yogesh Bhagat | General Manager |
| Mr. Lygia Wolson | Company Secretary |

| The New India Assurance Co. (Sierra Leone) Ltd.-Freetown, Sierra Leone | |
|--|----------|
| Ms. Neerja Kapur | Director |
| Mr. Bhaskar Reddy | Director |

C) Enterprise over which KMP or their relatives have significant influence and transactions have taken place.


No such transactions reported during the period.

2. Transactions carried out with related parties referred to 1(a) to 1(c) above:

| Sr. No. | Nature of Relationship | Nature of Transaction | For the Half Year ended 31 st March 2021 (₹ in Lakhs) | For the Half Year ended 31 st March 2020 (₹ in Lakhs) |
|---------|--------------------------|--|---|---|
| ii) | Associates | Premium on Reinsurance Accepted | 644.58 | 197.51 |
| | | Commission on Reinsurance Accepted | (144.98) | (318.28) |
| | | Claims Paid | (525.61) | (519.29) |
| | | Premium on reinsurance ceded | (75.43) | (989.38) |
| | | Commission on reinsurance ceded | 37.45 | 65.75 |
| | | Claims received | 745.04 | - |
| | | Dividend income received (III Singapore) | - | - |
| iii) | Key Management Personnel | TPA fees paid (Health TPA of India) | 514.41 | 358.67 |
| | | Salary and allowances | 367.39 | 389.30 |

We hereby confirm that the transactions have been carried out in the ordinary course of business.

Submitted for your information please.


Gouri Rajan
General Manager
07th June 2021