



SHIVA SUITINGS LIMITED

Regd. Off. : 384-M, DABHOLKAR WADI, 3RD FLOOR, KALBADEVI ROAD, MUMBAI – 400002
CIN : L17110MH1985PLC038265 Tele. : (91-22) 2200 4849 X (91-22) 2208 7170
Email: investor@shivasuitings.com Website: www.shivasuitings.com

11th November 2020

To,
Corporate Relationship Department,
BSE Limited,
PhirozeJeejeebhoy Towers,
Dalal Street, Mumbai – 400 001,
Maharashtra.

Dear Sir/Madam,

Sub.: Un-audited Financial Results for the Quarter and Half year ended 30th September 2020

Pursuant to Regulation 33(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed herewith please find the Un-audited Financial Results for the quarter and half year ended 30th September 2020.

Thanking you.

Yours Sincerely,
FOR SHIVA SUITINGS LTD

Bharat Tulsani
Company Secretary & Compliance Officer
Membership No.: A56425

Encl:a/a



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Statement of Un-audited Financial results for the quarter and half year ended 30th September, 2020						
No.	PARTICULARS	Amount (Rs. in lacs) except EPS				
		Quarter Ended			Half Year ended	
		30.09.2020 Unaudited	30.06.2020 Unaudited	30.09.2019 Audited	30.09.2020 Unaudited	30.09.2019 Audited
1	REVENUE FROM OPERATIONS					
2	(A) NET SALES/INCOME FROM OPERATIONS	217.21	23.23	256.68	240.44	299.98
	(B) OTHER INCOME	0.11			0.11	
	TOTAL INCOME FROM OPERATIONS	217.32	23.23	256.68	240.55	299.98
3	EXPENSES					
	(A) COST OF MATERIALS CONSUMED			2.55	-	2.55
	(B) PURCHASES	203.41	18.45	220.26	221.86	256.41
	(C) (INCREASE) / DECREASE IN STOCK IN TRADE	(1.52)	2.28	11.86	0.76	11.86
	(D) DEPRECIATION			-	-	-
	(E) EMPLOYEE BENEFIT EXPENSES	2.25	0.25	3.25	2.50	3.95
	(F) OTHER EXPENDITURE	3.31	0.91	6.48	4.22	7.86
	(G) Finance costs	-	-	-	-	-
	TOTAL EXPENSES	207.45	21.89	244.40	229.34	282.63
4	PROFIT / (LOSS) FROM ORDINARY ACTIVITIES BEFORE FINANCE COSTS & EXCEPTIONAL ITEMS (3-4)	9.87	1.34	12.28	11.21	17.35
5	PROFIT / (LOSS) AFTER FINANCE COSTS AND BEFORE EXCEPTIONAL ITEMS (4-5)	9.87	1.34	12.28	11.21	17.35
6	EXCEPTIONAL ITEMS					
7	PROFIT / (LOSS) FROM ORDINARY ACTIVITIES BEFORE TAX (6-7)	9.87	1.34	12.28	11.21	17.35
8	PROVISION FOR TAX					
	(A) PROVISION FOR CURRENT TAX	1.97	0.27	2.20	2.24	3.47
	(B) PROVISION FOR DEFERED TAX	-	-	-	-	-
	(C) MAT CREDIT ENTITLEMENT	-	-	-	-	-
9	TOTAL TAX EXPENSES	1.97	0.27	2.20	2.24	3.47
10	NET PROFIT AFTER TAX FROM ORDINARY ACTIVITIES (8-9)	7.90	1.07	10.08	8.97	13.88
11	EXTRAORDINARY ITEMS					
12	NET PROFIT AFTER TAX FOR THE PERIOD (10-11)	7.90	1.07	10.08	8.97	13.88
13	OTHER COMPREHENSIVE INCOME / (LOSS)					
	TOTAL COMPREHENSIVE INCOME / (LOSS) AFTER TAXES (12+13)	7.90	1.07	10.08	8.97	13.88
14	PAID UP EQUITY SHARE CAPITAL (Face Value of Rs. 10/- each)	155.04	155.04	155.04	155.04	155.04
15	RESERVES (Excluding Revaluation Reserves)	-	-	-	-	-
16	EARNING PER SHARE (Not Annualised, Face Value Rs. 10/- each)					
	(A) BASIC AND DILUTED EPS (Rs.) (Before extraordinary items)	0.51	0.07	0.65	0.58	0.90
	(B) BASIC AND DILUTED EPS (Rs.) (After extraordinary items)	0.51	0.07	0.65	0.58	0.90

Notes:

- These financial results have been prepared in accordance with IND AS and the recognition and measurement principles laid down in Ind AS-34 Interim financial reporting prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.
- The Statutory Auditors have carried out limited review of the Un-audited financial results of the Company for the quarter and half year ended 30th September, 2020
- The above financial results for the quarter and half year ended 30th September, 2020 were reviewed by the Audit Committee and thereafter taken on record by the Board of Directors in its meeting held on 11.11.2020
- As per the requirements of Ind AS no disclosure is required as the Company is operating in only one segment i.e Textiles
- Previous years figures have been re-grouped and re-classified wherever necessary to make them comparable.
- The outbreak of Coronavirus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. In many countries, businesses are being forced to cease or limit their operations for long or indefinite period of time. Measures taken to contain the spread of the virus, including travel bans, quarantines, social distancing, and closures of non-essential services have triggered significant disruptions to businesses worldwide, resulting in an economic slowdown. Our operations were completely at stand still since Lockdown started and continued till 31st May, 2020.

Place : Mumbai
Date : 11.11.2020

By the Order of Board
for SHIVA SUITINGS LIMITED

Director



SHIVA SUITINGS LIMITED

CIN : L17110MH1985PLC038265

Statement of Assets and Liabilities as at 30th September, 2020

(Amount in Rs.)

Particulars	30th Sep, 2020	31st March, 2020
A. ASSETS		
1 Current assets		
a)Inventories	1,52,000	2,27,991
b)Financial Assets		
(i)Trade receivables	3,11,41,822	2,38,06,476
(ii)Cash and cash equivalents	1,47,223	1,30,737
c)Current Tax Asset	60,27,893	60,81,016
d)Other Current Assets	2,25,685	1,54,668
	3,76,94,622	3,04,00,888
TOTAL	3,76,94,622	3,04,00,888
B. EQUITY AND LIABILITIES		
1 Equity		
a) Equity Share capital	1,55,03,950	1,55,03,950
b) Other Equity	29,50,971	20,53,427
	1,84,54,921	1,75,57,377
Liabilities		
2 Current liabilities		
(a)Financial Liabilities		
(i)Trade payables	1,89,05,003	1,27,50,165
(b)Other Current liabilities	1,10,312	93,346
(c) Provisions	2,24,386	-
	1,92,39,701	1,28,43,511
TOTAL	3,76,94,622	3,04,00,888



SHIVA SUITINGS LIMITED (CIN : L17110MH1985PLC038265)

CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30th Sep, 2020

Particulars	Rs. 30th Sep, 2020	Rs. 31st March, 2020
A) CASH FLOW FROM OPERATING ACTIVITIES		
NET PROFIT BEFORE TAX	11,21,931	25,63,877
Add/(less)	(2)	
Prior Period Adjustment	-	22,796
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	11,21,929	25,86,673
Adjustment for :		
Inventory	75,991	21,12,359
Trade and other Receivables	(73,35,345)	(1,07,21,335)
Trade Payables & Provisions	61,54,838	50,56,591
Other Liabilities	2,41,352	4,091
Loans and Advances	-	-
Other Advances	(71,017)	97,473
Cash Generation from Operations	1,87,748	(8,64,149)
Less : Direct Taxes paid	(1,71,263)	(1,81,551)
NET CASH FROM OPERATING ACTIVITIES (A)	16,485	(10,45,700)
B) CASH FLOW FROM INVESTING ACTIVITIES		
Interest Income	-	
Purchase / Sale of Fixed Assets/ Investment	-	
NET CASH FLOW FROM INVESTING ACTIVITIES (B)	-	-
C) CASH FLOW FROM FINANCING ACTIVITIES		
Receipt of Calls in arrears	-	-
NET CASH USED IN FINANCING ACTIVITIES [C]	-	-
NET INCREASE IN CASH AND CASH EQUIVALENT	16,485	(10,45,702)
CASH & CASH EQUIVALENTS AS AT THE COMMENCEMENT OF THE YEAR	1,30,738	11,76,438
CASH & CASH EQUIVALENTS AS AT THE END OF THE YEAR	1,47,223	1,30,736





P R AGARWAL & AWASTHI

CHARTERED ACCOUNTANTS

REGD. OFFICE : 42, GOPAL BHAVAN, 199, PRINCESS STREET, MUMBAI - 400 002.
PHONE : 220 93908 • FAX : 022-220 89133 • E-mail : info@pawanca.com URL : www.pawanca.com

Independent Auditors' Limited Review Report on Quarterly Unaudited Standalone Financial Results of Shiva Suiting Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Shiva Suiting Limited

We have reviewed the accompanying Statement of Unaudited Financial Results of **Shiva Suiting Limited** ("the Company") for the quarter ended September 30, 2020 and the year to date results for the period from 1 April 2020 to 30 September 2020 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ('the Regulation') as amended, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29" March 2019 ('the Circular').

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to

inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P.R. AGARWAL & AWASTHI
CHARTERED ACCOUNTANTS
FIRM REGN NO.: 117940W

Pawan kr agarwal



CA PAWAN KR. AGARWAL
PARTNER

M.NO. 034147

UDIN No.: 20034147-AAA-ADP7390

PLACE: MUMBAI

DATE: 11 NOV 2020