



October 21, 2022

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001 Company Code No.: 543268	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 Company Symbol: DRCSYSTEMS
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Dear Sir/ Ma'am,

Sub: Disclosure under Regulations 23 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("Listing Regulations"), please find enclosed herewith copy of disclosure on Related Party Transactions for the half year ended September 30, 2022 as per format prescribed by SEBI.

The above intimation is also available on the website of the Company at www.drcsystems.com

Kindly take the same on your records.

Thanking You,

Yours faithfully,

For, DRC Systems India Limited

Jainam Shah
Company Secretary

Encl.: As above

DRC SYSTEMS INDIA LIMITED

24th Floor, GIFT Two Building, Block no. 56, Road – 5C, Zone – 5, GIFT CITY, Gandhinagar – 382355, Gujarat, India

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CIN: L72900GJ2012PLC070106

DRC SYSTEMS INDIA LIMITED - Related Party Transactions for the half year ended September 30, 2022

(Rs. In Lakhs)

Sr. No.	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.					Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)			
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance	Closing balance	In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments					
													Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ intercorporate deposit/ investment)		Interest Rate (%)	Tenure	Secured/ unsecured
1	DRC Systems India Limited		Hiten Ashwin Barchha		Managing Director	Remuneration		-	NA	25.50	-	-									
2	DRC Systems India Limited		Janmaya Preyas Pandya		Executive Director & CFO	Remuneration		-	NA	6.75	-	-									
3	DRC Systems India Limited		Jainam Ashvinkumar Shah		Company Secretary & Compliance Officer	Remuneration		-	NA	3.60	-	-									
4	DRC Systems India Limited		Jainam Ashvinkumar Shah		Company Secretary & Compliance Officer	Any other transaction	Due from	-	NA	-	1.10	0.50									
5	DRC Systems India Limited		Infibeam Avenues Limited		Company having significant influence	Purchase of goods or services		1,080	NA	35.95	-	-									
6	DRC Systems India Limited		Infibeam Avenues Limited		Company having significant influence	Any other transaction	Due to	-	NA	6.51	-	6.51									
7	DRC Systems India Limited		Infibeam Avenues Limited		Company having significant influence	Sale of goods or services		400	NA	121.69	-	-									
8	DRC Systems India Limited		Infibeam Avenues Limited		Company having significant influence	Any other transaction	Reimbursement of Expenses	200	NA	0.65	-	-									
9	DRC Systems India Limited		Keyur Shah		Non Executive,Independent Director	Any other transaction	Meeting Sitting Fees	-	NA	1.05	-	-									
10	DRC Systems India Limited		Jigar Shah		Non Executive,Independent Director	Any other transaction	Meeting Sitting Fees	-	NA	1.05	-	-									
11	DRC Systems India Limited		Dipti Chitale		Non Executive,Independent Director	Any other transaction	Meeting Sitting Fees	-	NA	0.45	-	-									
12	DRC Systems India Limited		Sanket Khemuka		Non Executive Director	Any other transaction	Meeting Sitting Fees	-	NA	0.55	-	-									
13	DRC Systems India Limited		Mugenesis Software Pvt. Ltd		Common Director	Purchase of goods or services		200	NA	40.56	-	-									
14	DRC Systems India Limited		DRC SYSTEMS EMEA LLC FZ		Wholly owned subsidiary	Investment		5,000	NA	22.71	-	-					Investment	0%	NA	Unsecured	Subsidiary Company
15	DRC Systems India Limited		Mugenesis Software Pvt. Ltd		Common Director	Any other transaction	Due to	-	NA	-	23.54	12.13									
Total value of transaction during the reporting period										267.02											