

January 28, 2019

CEAT LTD.
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463 Dr. Annie Besant Road,
Worli, Mumbai 400030, India
+91 22 24930621
CIN: L25100MH1958PLC011041
www.ceat.com

National Stock Exchange of India Limited

Plot No. C/1, "G" Block, Exchange Plaza,
Bandra Kurla Complex, Bandra (East),
Mumbai 400 051

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

Symbol: CEATLTD

Security Code: 500878

Dear Sir/Madam,

Ref: Updates of the Board meeting - Regulation 30

The Board of Directors of CEAT Limited, at its meeting held today, January 28, 2019, inter alia, deliberated on / noted a few matters, which are being intimated to the Stock Exchanges pursuant to the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015, as under –

1. Noting of resignation of Mr. Hari L. Mundra, Non-executive Non-Independent Director:

In continuation to our letter dated January 18, 2019, we hereby inform you that the resignation of Mr. Hari L. Mundra (Non-Executive Non-Independent Director) from the directorship of the Company w.e.f. January 29, 2019 was noted and taken on record by the Board. The Board also noted consequent relinquishment of his position on various Committees of the Board.

2. Changes in compositions of various Board Committees:

The Board considered certain addition of members on various Board Committees, as also necessitated consequent to the resignation of Mr. Hari L. Mundra. The revised compositions of the such Committees are as under –

A. Audit Committee

- Mr. Mahesh S. Gupta – Chairman
- Mr. Vinay Bansal – Member
- Mr. S. Doreswamy – Member
- Mr. Paras K. Chowdhary – Member

B. Risk Management Committee

- Mr. Mahesh S. Gupta – Chairman
- Mr. Vinay Bansal – Member
- Mr. S. Doreswamy – Member
- Mr. Paras K. Chowdhary – Member

C. Corporate Social Responsibility Committee

- Mr. Anant Vardhan Goenka – Chairman
- Mr. Vinay Bansal – Member
- Ms. Punita Lal – Member



3. Merger of CEAT Specialty Tyres Limited (CSTL), a wholly owned subsidiary of CEAT Limited, into CEAT Limited:

A proposal for merger of CSTL, a wholly owned subsidiary of CEAT Limited, into CEAT Limited was placed before the Board. The matter being at a very nascent stage, the Board reviewed a few aspects of the proposal and granted its in-principle approval to evaluate it further and present to the Board a draft Scheme for its approval.

Further updates on the proposal, as may be deemed material by the Board shall be disclosed to the Stock Exchanges from time to time.

Kindly note that the above updates are in addition to the unaudited financial results of the Company which have been disclosed to the Stock Exchanges separately.

We request you to kindly take the same on record.

Thanking you,

Sincerely,
For **CEAT Limited**


Vallari Gupte
Company Secretary & Compliance Officer