

Savant Infocomm Limited

CIN :L72200TN1978PLC058225

Corp. Office : 163-164/A, Mittal Tower, Rajni Patel Marg, Nariman Point, Mumbai – 400021.

Ref: SIL/2021-22/AH- 89

November 12, 2021

Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai - 400 001.

Dear Sir/Madam,

Sub : Scrip Code 517320

Ref : Outcome of the Board Meeting held on 12th November, 2021 pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”).

Pursuant to Regulation 30 of the Listing Regulations, we wish to inform you that the Board of Directors at its meeting held today (12th November, 2021) has inter alia to Approved the Unaudited Financial Results (Standalone) for the quarter / half year ended 30th September, 2021 alongwith Limited Review Report for the period under review and Extract of statement of Unaudited financial Results as on the said date, duly recommended by the Audit Committee at its meeting held earlier in the day.

We further wish to inform you that the proceedings at Board Meeting commenced at 2.00 P.M. and concluded at 2.30 P.M.

Further, the extracts of the financial results shall be published in the newspaper in compliance with Regulation 47 of the Listing Regulations.

Please take the above information on record.

Thanking you, we remain.

Yours faithfully,

For SAVANT INFOCOMM LIMITED

Harsh Parikh

Harsh Parikh
Director
DIN : 00107236



INDEPENDENT AUDITOR'S REVIEW REPORT

To
The Board of Directors of
Savant Infocomm Limited

1. We have reviewed the accompanying statement of unaudited financial results of **Savant Infocomm Limited** ('the Company'), for the quarter & Six months ended 30th September, 2021 ("the statement"). Attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Listing Regulations").
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, read with relevant rules issued thereunder and other accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be close contains any material misstatement.

5. *Matters of Emphasis*


The company has suspended its operations, however the promoters have undertaken to source funds to meet the day to day expenses. Therefore the accounts are prepared on going concern basis. Our Opinion is not qualified in respect of this matter.

For KRISHNAN & GIRI

Chartered Accountants

FRNo.001512S

**Jayantilal
Jain**

 Digitally signed
by Jayantilal Jain

(M JAYANTILAL JAIN)

Partner

M.No.029712

UDIN : 21029712AAAADG4732

Place: Chennai

Date : 12th November 2021

SAVANT INFOCOMM LIMITED

CIN: L72200TN1978PLC058225

Regd. Office : No 16, 1st floor, Corporation Shopping Complex, Indira Nagar,

Adyar, Chennai - 600020

Tel: 022 40750100 / Email : sil.compliance@gmail.com

Statement of Standalone Unaudited Financial Results for the Quarter and Six Months Ended 30th Sep, 2021

(Rs. In Lakhs, unless otherwise stated)

Sr. No.	Particulars	3 Months Ended			Half year Ended		Year Ended
		30-Sep-21	30-Jun-21	30-Sep-20	30-Sep-21	30-Sep-20	31-Mar-21
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
	a) Income from operations	-	-	-	-	-	-
	b) Other Income	-	-	-	-	-	-
	Total Income	-	-	-	-	-	-
2	Expenses						
	a) Employee benefit expenses	0.36	0.36	0.36	0.72	0.36	1.44
	b) Finance costs	3.38	3.36	2.76	6.73	4.44	11.12
	c) Depreciation and amortisation expenses	-	-	-	-	0.01	0.01
	d) Legal & professional expenses	0.20	-	0.05	0.20	0.95	1.24
	e) Other expenses	1.71	1.30	1.44	3.01	7.10	5.79
	Total Expenses	5.65	5.02	4.61	10.66	12.86	19.60
3	Profit/(Loss) before exceptional items (1-2)	(5.65)	(5.02)	(4.61)	(10.66)	(12.86)	(19.60)
4	Exceptional Items	-	-	-	-	-	-
5	Profit/(Loss) before tax (3-4)	(5.65)	(5.02)	(4.61)	(10.66)	(12.86)	(19.60)
6	Tax expense	-	-	-	-	-	-
7	Net Profit/(Loss) for the period (5-6)	(5.65)	(5.02)	(4.61)	(10.66)	(12.86)	(19.60)
8	Other comprehensive income (OCI) (Net of tax)	-	-	-	-	-	-
	Items that will not be reclassified to profit or loss (net of tax)						
	Re-measurement gain/ (losses) on defined benefit plans	-	-	-			-
9	Total comprehensive income (TCI) (7+8)	(5.65)	(5.02)	(4.61)	(10.66)	(12.86)	(19.60)
10	Paid-up equity share Capital (Face value Rs.10 per share)	338.03	338.03	338.03	338.03	338.03	338.03
11	Other Equity	NA	NA	NA	NA	NA	(427.29)
12	Earning per share (EPS) (in Rs.) (not annualised)						
	i). Basic EPS	(0.17)	(0.15)	(0.14)	(0.32)	(0.38)	(0.58)
	ii). Diluted EPS	(0.17)	(0.15)	(0.14)	(0.32)	(0.38)	(0.58)



Savant Infocomm Limited
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Cash Flow Statement for the Half Year Ended 30 th Sep 2021

Particulars	Six Months	Year Ended
	30-Sep-20	31-Mar-21
	unaudited	audited
A. Cash flow from operating activities		
Net Profit / (Loss) before extraordinary items and tax	(12.86)	(19.60)
<u>Adjustments for:</u>		
Depreciation and Amortisation	0.01	0.01
Liabilities / Provisions Written Back	0.00	0.00
(Profit) / Loss on Sale/Write off of Assets	0.00	0.00
Unwinding of Discount	4.44	11.12
Operating profit / (loss) before working capital changes	(8.41)	(8.48)
<u>Changes in working capital:</u>		
Adjustments for (increase) / decrease in operating assets:		
Trade receivables	0.00	0.00
Other Asset	(1.77)	0.00
Adjustments for increase / (decrease) in operating liabilities:		
Trade payables	0.00	0.00
Other liabilities	2.76	(0.31)
Net cash flow from / (used in) operating activities (A)	(7.42)	(8.78)
B. Cash flow from investing activities		
Proceeds from Sale of Fixed Assets	0.00	0.00
Purchase Of Fixed Assets		
Net cash flow from / (used in) investing activities (B)	0.00	0.00
C. Cash flow from financing activities		
Proceeds From Long-Term Borrowings	7.4	22.77
Finance Cost	0.00	(11.12)
Net Cash Flow From / (used in) financing activities (C)	7.40	11.65
Net increase/(decrease) in Cash and cash equivalents	(0.02)	2.87
Cash and cash equivalents at the beginning of the year	0.023	0.02
Cash and cash equivalents at the end of the year	0.003	2.89
Reconciliation of Cash and cash equivalents with the Balance Sheet:		
Cash and cash equivalents as per Balance Sheet (Refer Note 4)		
Less: Bank balances not considered as Cash and cash equivalents		
Net Cash and cash equivalents		
Add: Current investments considered as part of Cash and cash equivalents		
Cash and cash equivalents at the end of the year *		
* Comprises:		
(a) Cash on hand	0.00	0.00
(b) Cheques, drafts on hand		
(c) Balances with banks		
(i) In current accounts	0.003	0.03
(ii) In EEFC accounts		
(d) Others (specify nature)		
(e) Current investments considered as part of Cash and cash equivalents (Refer		
	0.01	0.03



Savant Infocomm Limited

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Fax: 022 22044801
Email:sil.compliance@gmail.com

Statement of Assets and Liabilities As at 30th Sep 2021

(Amount in Lakhs)

	Note	As at 30-Sep-21	As at 31-Mar-21
Assets			
Non - Current Assets			
Property, Plant and Equipment	2	0.09	0.09
Financial Assets			
(i) Investments		-	-
(ii) Trade Receivables		-	-
(iii) Loans		-	-
Other Non Current assets	3	3.26	1.49
Sub Total - Non - Current Assets		3.35	1.58
Current Assets			
Financial Assets			
(i) Investments		-	-
(ii) Cash and Cash Equivalents	4	0.12	0.03
(iii) Trade Receivables		-	-
(iv) Other financial assets		-	-
Other Current Assets		-	-
Sub Total - Current Assets		0.12	0.03
Total Assets		3.47	1.61
Equity and Liabilities			
Equity :			
Equity Share Capital	5	338.03	338.03
Other Equity	6	(432.27)	(424.58)
Sub Total - Equity		(94.24)	(86.55)
Liabilities			
Non Current Liabilities			
Financial Liabilities			
(i) Borrowings	7	97.10	87.42
Provisions		-	-
Sub Total - Non-Current Liabilities		97.10	87.42
Current Liabilities			
Financial Liabilities			
(i) Borrowings		-	-
(ii) Trade Payables		-	-
(iii) Other Financial Liabilities	8	0.61	0.70
Other Current Liabilities	9	0.00	0.04
Sub Total - Current Liabilities		0.61	0.74
Total Equity and Liabilities		3.47	1.61



Notes:

- 1 The Unaudited Financial Results of Savant Infocomm Limited ('the Company') for the quarter and half year ended 30 September 2021 have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their meeting held on 12 November 2021 and have been subjected to Limited Review by the Statutory Auditors of the Company.
- 2 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS), as amended, prescribed under Section 133 of the Companies Act, 2013.
- 3 The figures of the corresponding previous period have been restated / regrouped wherever considered necessary, to make them comparable.

For Savant Infocomm Limited

Harsh Parikh

Harsh Parikh

Director

(DIN: 00107236)

Place: Mumbai

Date: 12th November, 2021

