



AFFORDABLE ROBOTIC & AUTOMATION LIMITED

(Previously Known as Affordable Robotic & Automation Pvt. Ltd.)

Gat No 1209, Village Wadki, Tal Haveli, Pune - Saswad Road, Pune 412308, Maharashtra, India.

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Date: 29th July, 2020

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400001

Scrip Code: 541402

Subject: Disclosure of material impact of CoVID-19 pandemic on company

Dear Sir/Madam,

With reference to SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated 20.05.2020, we are herewith submitting the disclosure of material impact of COVID19 pandemic on the operation and performance of the Company.

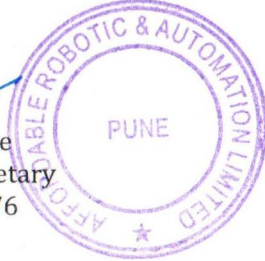
This is for your kind information and record please.

Thanking You,

Yours faith fully,

For Affordable Robotic & Automation Limited


Abhijeet Shitole
Company Secretary
Mem. No. 38276



DISCLOSURE OF MATERIAL IMPACT OF COVID-19 PANDEMIC

Pursuant to SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated May 20, 2020 please find enclosed herewith disclosures on impact of Covid-19 pandemic are as follows:

1. Impact of Covid-19 pandemic on the business:

Company's offices / units / factories have been closed temporarily after the Lockdown imposed by the State Government and Central Government across the country and during unlocking period Company re-opened its offices / units / factories according the guidelines issued by the States / Central Government from time to time.

2. Ability to maintain operations including the factories/units/office spaces functioning and closed down:

Currently Company has re-opened its offices/units/factories and re-started its working by adhering to all the guidelines issued time to time by the respective States and Central Government. To ensure the smooth functioning of the operations, we have communicated the employees, customers, vendors etc. the exact position of the company and updated them regularly

3. Schedule, operations if any, for restarting the of operations:

Currently, all the Company's offices units/factories have been restarted by adhering to the guidelines of the respective State Government / Central Government / Municipal / Local Government authorities and ensuring all the Health safety norms.

4. Steps taken to ensure smooth functioning of operations:

The Company has taken all necessary steps to adhere functioning of operations to the guidelines for social distancing provided by Ministry of Home affairs along with the various directives issued by relevant State Government authorities and has put in place safety measures which inter-alia includes:

- Mandatory health check-up before joining;
- Ensuring No mask No Entry Policy;
- Screening of thermal body temperature testing and Oxygen level check (by Finger Tip Pulse Oximeter) of all Visitors and Employees;
- Restriction to enter at office by Visitors and Employees having symptoms of Covid-19, like; Fever / Cough / Cold, etc.;
- Ensuring installation of Aarogya Setu App and regularly checking the status of said application in the mobile of Visitors and Employees;
- Wearing of face-masks, regular sanitization of personal items, work-stations and maintaining social distancing at all work places;

- Thorough sanitization of all workplaces; premises and vehicles on regular basis;
- Educate employees to wash their hand regularly;
- Avoiding gathering and to maintain the social distance at work places;
- Limiting attendance to essential and low-risk staff;
- Frequent communication to all employees regarding safety protocols - including use of Arogya Setu app.

5. Estimation of the future impact of Covid19 on its operation:

We typically have 4 sets of Customers, namely,

- A) Auto Sector for Welding Automation
- B) Automated Multilevel Car Park for Private Builder.
- C) Automated Multilevel Car Park for Government Sector.
- D) Parking Management for Smart Cities,

Due to Covid19 Pandemic, Automated Multilevel Car Park for Private Builder and Auto Sector for Welding Automation has severe liquidity crisis, though we have huge work order opening for both of these sectors. We are moving ahead cautiously due to this liquidity crisis. Before covid19 pandemic Auto Sector for Welding Automation was 40% and Automated Multilevel Car Park for Private Builder 40% and balance 20% was Automated Multilevel Car Park for Government Sector and Parking Management for Smart Cities both combined. Post Covid19 pandemic in the year FY 2020-21, our focus will be 60% on Automated Multilevel Car Park for Government Sector and Parking Management for Smart Cities as Government Tenders won't have that much liquidity crisis. So we have planned to maintain flat turnover margin with marginal 10% Growth YOY on revenue.

6. Details of impact of Covid-19 on listed entity's :

● **Capital and Financial resources:**

Company has arranged adequate capital to meet the business requirement by Company has availed Loan Moratorium for the period of 6 months from banker Axis Bank and other financiers.

● **Profitability:**

Loss of production & sales due to lock down was adversely impacted during lockdown and has consequential impact on the profitability of the Company; However the ease of restriction the scenario is expected to improve progressively.

● **Liquidity Position:**

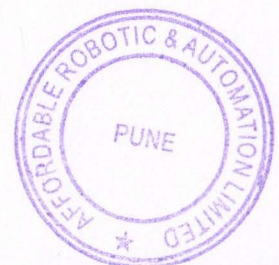
There is some concern in liquidity position but we have arranged sufficient cash flows available.

● **Ability to service debt and others financial arrangements:**

Company has the ability to service its financial obligation on time.

● **Assets:**

No impact of lock down on any assets of the Company



- **Internal Financial reporting and control:**

Company is having additional focus on the Financial reporting and control system to tackle the situation arises due to pandemic.

- **Supply Chain:**

Due to COVID-19 supply chain got disturbed after lockdown imposed. However after easing of lockdown situation, the supply chain is getting improved.

- **Demand for its products / Services:**

From our four set of customers, demand of Auto Sector for Welding Automation (Sector A) is poised to increase due to the sales in the Automotive because of Social Distancing to be followed after Covid19 pandemic.

Automated Multilevel Car Park for Private Builder (Sector B) is also to be increased as the RERA end date are not changed and lot of month there are no work at site. Hence to meet the dates we see increased work load post Covid19 pandemic.

Sector C and D i.e. Automated Multilevel Car Park for Government Sector and Parking Management for Smart Cities have lot of demands, however Sector A and B need to be cautiously done due to liquidity crisis and overall market sentiments.

7. Existing contracts / arrangements where non fulfillment of the obligation by any party will have significant impact on the listed entity's business:

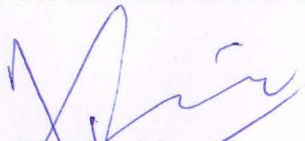
There are no such contracts which was not fulfilled, however some the projects payments are getting delayed, which we seeking bank support by getting ELCG Fund from bank.

8. Others relevant material updates about listed entity's business:

No other than above mentioned updates.

You are requested to take the note of above on your records.

For Affordable Robotic & Automation Limited


Milind Padole
Managing Director
DIN: 02140324

