
THE INDIAN CARD CLOTHING COMPANY LIMITED

CORPORATE OFFICE : 1ST FLOOR, PLOT NO. 265, MIDC SECTOR NO. 10, MIDC - BHOSARI, PUNE 411 026, MAHARASHTRA, INDIA
TEL. : +91-20-61326700, FAX : +91-20-61326731
CIN : L29261PN1955PLC009579

GST NO. : 27AAACT6211F1ZO



May 29, 2023

To,

The Listing Department,
BSE Limited,
P. J. Towers,
Dalal Street,
Mumbai – 400001.

The Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, C – 1, Block – G,
Bandra – Kurla Complex, Bandra (East),
Mumbai – 400051.

Security ID : INDIANCARD
Security Code : 509692

Symbol : INDIANCARD
Series : EQ

Madam / Sirs,

SUB : Disclosure under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the disclosure of Related Party Transactions for the half year ended 31st March 2023.

You are requested to take the above information on record.

Thanking you,

Yours faithfully,
For The Indian Card Clothing Company Limited



Amogh Barve
Company Secretary and Head Legal & Corporate Affairs
Membership No. : A33080

THE INDIAN CARD CLOTHING COMPANY LIMITED
Details of Related Party Transaction for the half year ended from 01-Oct-2022 to 31-March-2023

Sr No.	Details of the party (listed entity /subsidiary) entering into the	Details of the counterparty		Type of related party transaction	Details of other related party transaction	Remarks on approval by audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the		Details of the loans, inter-corporate deposits, advances or investments				
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary					Opening balance	Closing balance	Nature (loan/ advance/ intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)
1	The Indian Card Clothing Company Limited	Multi Act Industrial Enterprises Ltd., Mauritius	Ultimate Parent	Loan	NA	Approved by the Audit Committee in its meeting held on July 29, 2019	0.00	2041.00	2057.25	Loan	6.25%	84 months	Secured	Working capital purposes, repayment of existing rupee Loan availed by the Company and for other general corporate purposes
2	The Indian Card Clothing Company Limited	Multi Act Industrial Enterprises Ltd., Mauritius	Ultimate Parent	Interest paid	NA	Approved by the Audit Committee in its meeting held on July 29, 2019	67.94	0.00	0.00	Loan	6.25%	84 months	Secured	Working capital purposes, repayment of existing rupee Loan availed by the Company and for other general corporate purposes
3	Garnett Wire Limited, U.K.	Joseph Sellers & Sons Ltd.	Other Related party	Purchase of goods or services	NA	Not Applicable	1.49	0.00	0.00					
4	Garnett Wire Limited, U.K.	Shaped Wires Ltd.	Other Related party	Sale of goods or services	NA	Not Applicable	0.06	0.00	0.00					
5	Garnett Wire Limited, U.K.	Shaped Wires Ltd.	Other Related party	Purchase of goods or services	NA	Not Applicable	0.17	0.00	0.00					
6	The Indian Card Clothing Company Limited	Multi Act Realty Enterprises Pvt. Ltd.	Other related party having Common Directors	Sale of goods or services	NA	Approved by the Audit Committee in its meeting held on January 20, 2022	0.63	0.00	0.00					
7	The Indian Card Clothing Company Limited	Multi Act Trade & Investments Private Limited	Promoter, having Common Directors	Purchase of goods or services	NA	Approved by the Audit Committee in its meeting held on April 4, 2019	14.35	0.00	0.00					
8	The Indian Card Clothing Company Limited	Multi Act Trade & Investments Private Limited	Promoter, having Common Directors	Sale of goods or services	NA	Approved by the Audit Committee in its meeting held on January 20, 2022	1.66	0.00	0.00					
9	The Indian Card Clothing Company Limited	Multi Act Trade & Investments Private Limited	Promoter, having Common Directors	Any other transaction	Income from Mutual fund investment	Not Applicable	10.06	0.00	0.00					
10	The Indian Card Clothing Company Limited	Multi-Act Equity Consultancy Pvt. Ltd.	Other related party having Common Directors	Sale of goods or services	NA	Approved by the Audit Committee in its meeting held on January 20, 2022	1.42	0.00	0.00					
11	The Indian Card Clothing Company Limited	Devkunj Trust	Chairman Emeritus of the Company	Sale of goods or services	NA	Approved by the Audit Committee in its meeting held on May 29, 2022	9.19	0.00	0.00					
12	The Indian Card Clothing Company Limited	Devkunj Trust	Chairman Emeritus of the Company	Any other transaction	the premises given on Leave & License	Approved by the Audit Committee in its meeting held on May 29, 2022	9.39	0.00	0.00					
13	The Indian Card Clothing Company Limited	Multi-Act Family Office Advisors LLP	Company acting as Partners / Designated Partners in the LLP	Sale of goods or services	NA	Approved by the Audit Committee in its meeting held on May 29, 2022	9.19	0.00	0.00					
14	The Indian Card Clothing Company Limited	Multi-Act Family Office Advisors LLP	Company acting as Partners / Designated Partners in the LLP	Any other transaction	the premises given on Leave & License	Approved by the Audit Committee in its meeting held on May 29, 2022	9.39	0.00	0.00					
15	The Indian Card Clothing Company Limited	Mr. Prashant K. Trivedi	Non-Independent Director and Non-Executive Chairman	Remuneration	NA	Not Applicable	0.70	0.00	0.00					
16	The Indian Card Clothing Company Limited	Mr. Mehul K. Trivedi	Non-Executive Director designated as Deputy Chairman	Remuneration	NA	Not Applicable	1.63	0.00	0.00					
17	The Indian Card Clothing Company Limited	Mr. J M Kothary	Independent Director	Remuneration	NA	Not Applicable	0.10	0.00	0.00					
18	The Indian Card Clothing Company Limited	Mr. Sudhir Merchant	Independent Director	Remuneration	NA	Not Applicable	2.75	0.00	0.00					
19	The Indian Card Clothing Company Limited	Dr. Sangeeta S. Pandit	Independent Director	Remuneration	NA	Not Applicable	3.48	0.00	0.00					
20	The Indian Card Clothing Company Limited	Mr. S W. Karkamkar	Non-Executive Non-Independent Director	Remuneration	NA	Not Applicable	1.30	0.00	0.00					
21	The Indian Card Clothing Company Limited	Mr. S W. Karkamkar	Non-Executive Non-Independent Director	Any other transaction	Professional Fees	Approved by the Audit Committee in its meeting held on February 5, 2019	14.70	0.00	0.00					

THE INDIAN CARD CLOTHING COMPANY LIMITED
Details of Related Party Transaction for the half year ended from 01-Oct-2022 to 31-March-2023

Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.														
Sr No.	Details of the party (listed entity /subsidiary) entering into the	Details of the counterparty		Type of related party transaction	Details of other related party transaction	Remarks on approval by audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the		Details of the loans, inter-corporate deposits, advances or investments				
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary					Opening balance	Closing balance	Nature (loan/ advance/ intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)
22	The Indian Card Clothing Company Limited	Mr. S W. Karkamkar	Non-Executive Non-Independent Director	Any other transaction	Reimbursement of expenses paid	Not Applicable	1.25	0.00	0.00					
23	The Indian Card Clothing Company Limited	Mr. D. V. Bhatia	Independent Director	Remuneration	NA	Not Applicable	3.68	0.00	0.00					
24	The Indian Card Clothing Company Limited	Mr. Alok Misra	(Whole-time Director & CEO)	Remuneration	NA	Not Applicable	63.91	0.00	0.00					
25	ICC International Agencies Limited	Mr. Alok Misra	Director in Subsidiary of the Company	Remuneration	NA	Not Applicable	0.38	0.00	0.00					
26	The Indian Card Clothing Company Limited	Mr. Chandrakant Patil	Chief Financial Officer	Remuneration	NA	Not Applicable	11.62	0.00	0.00					
27	The Indian Card Clothing Company Limited	Mr. Amogh Barve	Company Secretary	Remuneration	NA	Not Applicable	16.73	0.00	0.00					
28	Garnett Wire Limited, U.K.	M J Carline	Director of Subsidiary	Remuneration	NA	Not Applicable	21.18	0.00	0.00					
29	ICC International Agencies Limited	Mr. Kunjan Gandhi	Non-Executive Director of Wholly owned Subsidiary	Remuneration	NA	Not Applicable	0.30	0.00	0.00					
30	The Indian Card Clothing Company Limited	Ms. Anshika Alok Misra	(Whole-time Director & CEO of the Company)	Any other transaction	Stipend	Not Applicable	0.09	0.00	0.00					
Total value of transaction during the reporting period							278.74							