

# BENARES HOTELS LIMITED

CIN: L55101UP1971PLC003480

Corporate Office: Taj Palace, Sardar Patel Marg, New Delhi - 110021

Phone: 011 6650 3549/3704, 26110202 | Website: www.benareshotelslimited.com

September 29, 2020

## **BSE Limited**

Corporate Relationship Department,

1st Floor, New Trading Ring,

Rotunda Building, P.J Towers,

Dalal Street, Fort,

Mumbai – 400 001

**Scrip Code: 509438**

**Sub: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) - SUMMARY OF THE PROCEEDINGS OF THE 49<sup>TH</sup> ANNUAL GENERAL MEETING (“AGM”) OF THE COMPANY HELD ON SEPTEMBER 29, 2020**

Dear Sirs,

In terms of the General Circular dated May 5, 2020 read with General Circulars dated April 8, 2020 and April 13, 2020 issued by the Ministry of Corporate Affairs (“MCA”) and in compliance with the provisions of the Companies Act, 2013 and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), the 49<sup>th</sup> AGM of the Company was held on Tuesday, September 29, 2020 at 3.00 p.m. (IST) via two-way Video Conference / Other Audio Visual Means, to transact the business as stated in the Notice dated May 28, 2020, convening the AGM.

In this regard, please find enclosed the Summary of the proceedings of the AGM as per the requirement of Regulation 30 - Para A of Part A of Schedule III of the Listing Regulations.

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully,  
for **Benares Hotels Ltd.**



**Vanika Mahajan**  
**Company Secretary**

Encl. a/a

**Registered Office: Nadesar Palace Compound, Varanasi - 221 002**

**Tel.: 0542 666 0001**

# BENARES HOTELS LIMITED

CIN: L55101UP1971PLC003480

Corporate Office: Taj Palace, Sardar Patel Marg, New Delhi - 110021

Phone: 011 6650 3549/3704, 26110202 | Website: www.benareshotelslimited.com

## Summary of the proceedings of the 49<sup>th</sup> Annual General Meeting

The 49<sup>th</sup> Annual General Meeting ('AGM') of the Members of Benares Hotels Limited was held on Tuesday, September 29, 2020 at 3:00 p.m. (IST) and concluded at 3:46 p.m. via two-way Video Conferencing ('VC'). The Company, while conducting the Meeting, adhered to the circulars issued by the Ministry of Corporate Affairs ('MCA'), the Securities and Exchange Board of India ('SEBI') and other social distancing norms in view of the outbreak of Covid-19 pandemic.

The Company Secretary welcomed the Members to the Meeting and briefed them on certain points relating to the participation at the Meeting through VC.

Dr. Anant Narain Singh, Chairman of the Board, chaired the Meeting from Varanasi. After declaring the requisite quorum to be present, the Chairman called the meeting to order. The Registers as required under the Companies Act, 2013 and other relevant documents mentioned in the Notice were available for inspection. Since there was no physical attendance of Members and in compliance with the Circulars issued by MCA and SEBI, the requirement of appointing proxies was not applicable, except for the authorized representatives of corporate shareholders.

Except Mr. Puneet Chhatwal, All the Directors attended the Meeting through video conference including Mr. Moiz Miyajiwala, Chairperson of the Audit & Risk Management Committee and Nomination & Remuneration Committee; Dr. Anant Narain Singh, Chairperson of the Stakeholders' Relationship Committee; Mr. Harish Kumar - Chief Financial Officer and Ms. Vanika Mahajan Company Secretary & Compliance Officer attended the Meeting through video Conference from their respective locations.

The representatives of PKF Sridhar & Santhanam, LLP, Statutory Auditors, D.S. Associates, Secretarial Auditors and the Scrutinizer, were also present at the Meeting through VC.

With the consent of the shareholders, the Notice convening the AGM was taken as read.

The Chairman made his opening remarks with respect to the industry scenario, growth outlook, operations of the Company and response to COVID-19.

The Company Secretary informed the Members that the Company had provided its Members the facility to cast their vote electronically through the National Securities Depository Limited ('NSDL') system before the Meeting. He further informed that the remote e-voting facility was also made available during the AGM for the benefit of Members who were present during the Meeting and had not cast their votes earlier through remote e-voting.

The Chairman informed the Members that Mr. Arvind Kohli – Practicing Company Secretary (FCS 4434, CP 2818), was the Scrutinizer appointed by the Board to scrutinize the votes cast during the Meeting and through remote e-voting, in a fair and transparent manner.

The following items of business were transacted at the meeting:

*Cont...*

**Registered Office: Nadesar Palace Compound, Varanasi - 221 002**

**Tel.: 0542 666 0001**

# BENARES HOTELS LIMITED

CIN: L55101UP1971PLC003480

Corporate Office: Taj Palace, Sardar Patel Marg, New Delhi - 110021

Phone: 011 6650 3549/3704, 26110202 | Website: www.benareshotelslimited.com

Item No.	Details of the Agenda	Resolution Required
1.	To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2020 together with the Reports of the Board of Directors and the Auditors thereon.	Ordinary
2.	To declare a dividend on Equity shares for the financial ended on March 31, 2020.	Ordinary
3.	Reappointment of Dr. Anant Narain Singh (DIN: 00114728) as a Director of the Company.	Ordinary

The Chairman then invited the Members to express their views, give suggestions and make enquiries on the operations and financial performance of the Company and related matters. The Members were given an opportunity to speak in the order in which they had registered their names. The Chairman then responded to all the queries raised and clarifications sought by the Members.

The Chairman authorized Ms. Vanika Mahajan, Company Secretary to carry out the voting process and conclude the Meeting. He also authorized the Company Secretary to accept and countersign the Scrutinizer's Report and declare the consolidated voting results. He informed the Members that the combined results of the remote e-voting before as well as remote e-voting during the AGM would be announced within 48 hours of the conclusion of the Meeting and the results along with the Scrutinizer's Report would be intimated to the Stock Exchanges in terms of the Listing Regulations and would be placed on the websites of the Company and NSDL.

The Chairman then thanked the Members for their continued support and for attending and participating in the Meeting. He also thanked the Directors for joining the Meeting virtually. The e-voting facility was kept open for the next 15 minutes to enable the Members to cast their vote. Upon completion of the e-voting process the Company Secretary declared the Meeting concluded.

This is for your information and records.

Yours sincerely,  
for **Benares Hotels Ltd.**

**Vanika Mahajan**  
Company Secretary  
(ACS 35515)