

May 9, 2019

**From:**

**Gautam S Adani & Rajesh S. Adani**  
**(on behalf of S. B. Adani Family Trust)**  
9<sup>th</sup> Floor, Shikhar, Near Adani House,  
Mithakhali Six Roads, Navrangpura,  
Ahmedabad-380009

**Adani Tradeline LLP**  
801 Shikhar Complex,  
Srimali Soc., Navrangpura,  
Ahmedabad-380 009  
LLP Identification No.: AAJ-0233

**To:**

**National Stock Exchange of India Limited**  
Exchange Plaza, BKC, Bandra (East)  
Mumbai – 400 051

**BSE Limited**  
Floor 25, P J Towers, Dalal Street,  
Mumbai – 400001

**Adani Transmission Limited (ATL)**  
“Adani House”, Near Mithakhali Six Roads,  
Navrangpura, Ahmedabad-380 009

**Sub: Disclosure under regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Please find attached herewith disclosure in the prescribed format relating to:

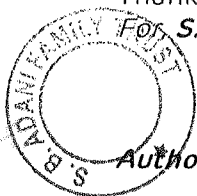
1. **Creation** of pledge on **4,30,58,000** equity shares of ATL held by Gautam S. Adani & Rajesh S. Adani (on behalf of S.B. Adani Family Trust);
2. **Release** of pledge on **16,00,000** equity shares of ATL held by Gautam S. Adani & Rajesh S. Adani (on behalf of S.B. Adani Family Trust);
3. **Release** of pledge on **5,75,95,393** equity shares of ATL held by Adani Tradeline LLP; and
4. **Creation** of pledge on **2,14,29,000** equity shares of ATL held by Adani Tradeline LLP.

This is in compliance with Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly take the same on record.

Thanking You,

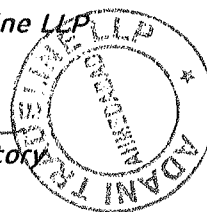
For **S.B. Adani Family Trust**



*[Signature]*  
**Authorised Signatory**

For **Adani Tradeline LLP**

*[Signature]*  
**Authorised Signatory**



*Encl: Disclosure in the prescribed format*

**Format for disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target company(TC)  
Adani Transmission Limited

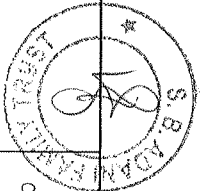
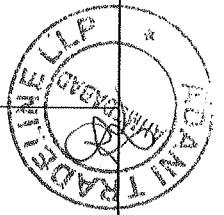
Name of the stock Exchanges where the shares of the target company are listed  
BSE Ltd. & National Stock Exchange of India Ltd.

Date of reporting  
09-05-19

Name of the Promoter or PAC on whose shares encumbrance was created/ released/invoked  
Gautam S. Adani / Rajesh S. Adani (on behalf of S.B. Adani Family Trust) and Adani Tradeline LLP

**Details of the creation of encumbrance:**

Name of Promoter(s) or PACs with him (*)	Promoter holding in the target company (1)			Promoter holding already encumbered (2)			Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares [ creation[(2)+(3) / release [(2)-(3)] / invocation [(2)-(3)]]
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event(creation /release /invocation)	Date of creation /invocation/ release of encumbrance	Type of encumbrance (pledge /lien/non disposal undertaking/ot hers)	Reason for encumbrance **	Number	% of total share capital	Name of the entity in whose favour shares encumbered ***	No. of shares	% of total share capital	
Gautam S Adani / Rajesh S Adani (on behalf of S B Adani Family Trust)	62,11,97,910	56.48	30,80,67,294	28.01	creation	02-05-19	pledge	additional security provided as per agreement with Lender / Trustee	2,00,000	0.02	Indusind Bank Ltd.	-	-	
					release	03-05-19	pledge	release of additional security as per agreement with Lender / Trustee	16,00,000	0.15	Refer Note 1 below	-	-	
					creation	06-05-19	pledge	Loan taken by Group Co.	4,28,58,000	3.90	Refer Note 2 below	34,95,25,294	31.78	
Gautam S Adani / Priti G Adani (on behalf of Gautam S Adani Family Trust)	88,36,750	0.80												



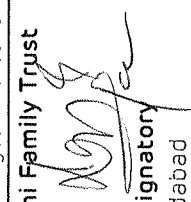
Name of Promoter(s) or PACs with him (*)	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares (creation[(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)]]	
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation / invocation / release of encumbrance	Type of encumbrance (pledge /lien/non disposal/undertaking/ot hers)	Reason for encumbrance **	Number	% of total share capital	Name of the entity in whose favour shares encumbered ***		No. of shares
Adani Tradeline LLP (earlier known as Parsa Kente Rail Infra LLP)	9,94,91,719	9.05	8,36,33,443	7.60	release	06-05-19	pledge	repayment of loan taken by Group Co.	5,75,95,393	5.24	Refer Note 3 below	-	-
Flourishing Trade and Investment Ltd.	36,88,000	0.34	-	-	-	-	-	Loan taken by Group Co.	2,14,29,000	1.95	Refer Note 4 below	4,74,67,050	4.32
Worldwide Emerging Market Holding Ltd.	3,02,49,700	2.75	-	-	-	-	-	-	-	-	-	-	-
Universal Trade and Investments Ltd.	3,02,49,700	2.75	-	-	-	-	-	-	-	-	-	-	-
Afro Asia Trade and Investments Ltd.	3,02,49,700	2.75	-	-	-	-	-	-	-	-	-	-	-
Gautam S. Adani	1	-	-	-	-	-	-	-	-	-	-	-	-
Rajesh S. Adani	1	-	-	-	-	-	-	-	-	-	-	-	-

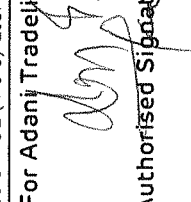
Note 1: Shares released by Axis Trustee Services Ltd. which were pledged for the benefit of Kotak Mahindra Trustee Co. Ltd. being original debentureholder of Group Co.

Note 2: Shares pledged in favour of Vistra ITCL (India) Ltd. for the benefit of Yes Bank Ltd.

Note 3: Shares released by Vistra ITCL (India) Ltd. which were pledged for the benefit of Yes Bank Ltd.

Note 4: Shares pledged in favour of Vistra ITCL (India) Ltd. for the benefit of Yes Bank Ltd.

**For S.B. Adani Family Trust For Adani Tradeline LLP**  
  
**Authorised Signatory**  
 Place: Ahmedabad

**For S.B. Adani Family Trust For Adani Tradeline LLP**  
  
**Authorised Signatory**  
 Place: Ahmedabad

Date: 09-05-2019