

Annexure - II

Format for disclosure of reasons for encumbrance

(In addition to Annexure - I prescribed by way of circular dated August 05, 2015)

Name of listed company	Shree Renuka Sugars Limited
Name of the recognised stock exchanges where the shares of the company are listed	1) National Stock Exchange of India Limited 2) BSE Limited
Name of the promoter(s) / PACs whose shares have been encumbered	Wilmar Sugar Holdings Pte. Ltd.
Total promoter shareholding in the listed company	No. of shares: 1,329,875,232 % of total share capital: 62.48%
Encumbered shares as a % of promoter shareholding	41.61%
Whether encumbered share is 50% or more of promoter shareholding	Yes / No
Whether encumbered share is 20% or more of total share capital	Yes / No

Details of all the existing events/ agreements pertaining to encumbrance

		Encumbrance 1 (Date of creation of encumbrance: 9 th March 2018)	Encumbrance 2 (Date of creation of encumbrance: 21 September 2020)
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)		Non disposal agreement	Non disposal agreement
No. and % of shares encumbered		No. of shares: 498,373,016 % of total share capital: 23.41%	No. of shares: 55,034,325 % of total share capital: 2.59%
Specific details About the encumbrance	Name of the entity in whose favour shares encumbered (X)	IDBI Bank Limited	IDBI Bank Limited
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	Yes / No	Yes / No
	Names of all other entities in the agreement	Listed company and its group companies (if any) – 1. Shree Renuka Sugars Limited Other entities (if any) – NIL	Listed company and its group companies (if any) – 1. Shree Renuka Sugars Limited Other entities (if any) – NIL
	Whether the encumbrance is relating to any debt	Yes / No If yes,	Yes / No If yes,

	instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	1. Name of the issuer 2. Details of the debt instrument 3. Whether the debt instrument is listed on stock exchanges? 4. Credit Rating of the debt instrument 5. ISIN of the instrument	1. Name of the issuer 2. Details of the debt instrument 3. Whether the debt instrument is listed on stock exchanges? 4. Credit Rating of the debt instrument 5. ISIN of the instrument
Security Cover / Asset Cover	Value of shares on the date of event / agreement (A)	Not applicable	Not applicable
	Amount involved (against which shares have been encumbered) (B)	Not applicable	Not applicable
	Ratio of A / B	Not applicable	Not applicable
End use of money	Borrowed amount to be utilized for what purpose – (a) Personal use by promoters and PACs (b) For the benefit of listed company Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc. (a) Any other reason (please specify)	For the benefit of the listed company to support the restructuring of its existing debts, comprising of term loan and working capital loan, for use in the operation of the listed company.	For the benefit of the listed company to support the restructuring of its existing debts, comprising of term loan and working capital loan, for use in the operation of the listed company.

For **Wilmar Sugar Holdings Pte. Ltd.**



Name: Loo Chau Leong (Lu Zhaolong)

Designation: Director

Place: Singapore

Date: 22 September 2020