

September 11, 2023

The Manager, BSE Limited Corporate Relationship Department, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 Scrip Code: 514175	The Manager, National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No.C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai-400051 Symbol: VARDMNPOLY
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Sub: Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Dear Sir/ Madam,

We, the undersigned, are submitting the requisite **disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, ("Takeover Regulations")** in respect of dilution in the percentage of holding of Promoters/Promoter Group in Vardhman Polytex Limited on allotment of 20,00,000 equity shares consequent upon conversion of warrants issued/allotted to non-promoters on preferential basis. **But, there is no change in shareholding of Promoters/Promoter Group.**

This is for your information and records.

Regards,

**For and on behalf of Promoters/Promoter Group
of Vardhman Polytex Limited**



Adish Oswal

CC: The Company Secretary,
Vardhman Polytex Limited
Vardhman Park,
Chandigarh Road, Ludhiana- 141123

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	VARDHMAN POLYTEX LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	<ol style="list-style-type: none"> 1. Adish Oswal 2. Manju Oswal 3. Aketa Oswal 4. Abhinav Oswal 5. Rakhi Oswal 6. Ashok Kumar Oswal 7. Ashok Oswal (HUF) 8. Kent Investments Pvt. Ltd. 9. Panchsheel Textile Mfg and Trading Co. Pvt. Ltd. 10. Ruby Mercantile Co. Pvt. Ltd. 11. Gagan Mercantile Co. Pvt. Ltd. 12. Pioneer Mercantile (India) Pvt. Ltd. 13. Boras Investment and Trading Co. Pvt. Ltd. 14. Adesh Investment and Trading Co. Pvt. Ltd. 15. Alma Assets Consultancy Pvt. Ltd. 16. Enakshi Investments Pvt. Ltd. 17. Liberty Mercantile Co. Pvt. Ltd. 18. Nightnagle Dealcom Pvt. Ltd. 19. Amrante Trust through Rakhi Oswal, Trustee 20. Allepy Investment and Trading Co. Pvt. Ltd. 21. Calgary Investment and Trading Co. Pvt. Ltd. 22. Altfort Merchants Pvt. Ltd. 		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	<ol style="list-style-type: none"> 1) BSE Limited 2) National Stock Exchange of India Limited 		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC(**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights		1.89%	
1) Adish Oswal	420511		1.19%
2) Manju Oswal	52694	0.24%	0.15%
3) Ashok Kumar Oswal	127748	0.57%	0.36%
4) Aketa Oswal	5460	0.02%	0.02%
5) Abhinav Oswal	14307	0.06%	0.04%
6) Rakhi Oswal	17820	0.08%	0.05%
7) Ashok Oswal (HUF)	110	0.00%	0.00%

8) Amrante Trust through Rakhi Oswal, Trustee	5139	0.02%	0.01%
9) Kent Investments Pvt. Ltd.	46950	0.21%	0.13%
10) Enakshi Investments Pvt. Ltd.	370250	1.66%	1.05%
11) Panchsheel Textile Mfg and Trading Co. Pvt. Ltd.	4426917	19.86%	12.54%
12) Ruby Mercantile Co. Pvt. Ltd.	153000	0.69%	0.43%
13) Calgary Investment and Trading Co. Pvt. Ltd.	67300	0.30%	0.19%
14) Nighthagle Dealcom Pvt. Ltd.	660000	2.96%	1.87%
15) Gagan Mercantile Co. Pvt. Ltd.	163900	0.74%	0.46%
16) Pioneer Mercantile (India) Pvt. Ltd.	49350	0.22%	0.14%
17) Altfort Merchants Pvt. Ltd.	2182000	9.79%	6.18%
18) Liberty Mercantile Co. Pvt. Ltd.	120550	0.54%	0.34%
19) Boras Investment and Trading Co. Pvt. Ltd.	32860	0.15%	0.09%
20) Allepy Investment and Trading Co. Pvt. Ltd.	95500	0.43%	0.27%
21) Adesh Investment and Trading Co. Pvt. Ltd.	35100	0.16%	0.10%
22) Alma Assets Consultancy Pvt. Ltd.	4362325	19.57%	12.36%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	N.A	N.A	N.A
c) Voting rights (VR) otherwise than by shares	N.A	N.A	N.A
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	N.A	N.A	N.A
e) Total (a+b+c+d)	13409791	60.16%	38.00%
Details of acquisition/sale	<p>There is no acquisition or sale by Promoters/Promoters Group.</p> <p>But, there is dilution in percentage of shareholding of Promoters/Promoters Group consequent upon allotment of 20,00,000 equity shares on conversion of warrants issued/allotted to non-promoters on preferential basis.</p> <p>But, there is no change in shareholding of Promoters/Promoter Group.</p>		
a) Shares carrying voting rights acquired/sold			
b) VRs acquired /sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
d) Shares encumbered / invoked/released by the acquirer			
e) Total (a+b+c+/-d)			
After the acquisition under consideration, holding of:			
a) Shares carrying voting rights			
1) Adish Oswal	420511	1.73%	1.19%
2) Manju Oswal	52694	0.22%	0.15%

3) Ashok Kumar Oswal	127748	0.53%	0.36%
4) Aketa Oswal	5460	0.02%	0.02%
5) Abhinav Oswal	14307	0.06%	0.04%
6) Rakhi Oswal	17820	0.07%	0.05%
7) Ashok Oswal (HUF)	110	0.00%	0.00%
8) Amrante Trust through Rakhi Oswal, Trustee	5139	0.02%	0.01%
9) Kent Investments Pvt. Ltd.	46950	0.19%	0.13%
10) Enakshi Investments Pvt. Ltd.	370250	1.52%	1.05%
11) Panchsheel Textile Mfg and Trading Co. Pvt. Ltd.	4426917	18.22%	12.54%
12) Ruby Mercantile Co. Pvt. Ltd.	153000	0.63%	0.43%
13) Calgary Investment and Trading Co. Pvt. Ltd.	67300	0.28%	0.19%
14) Nighthagle Dealcom Pvt. Ltd.	660000	2.72%	1.87%
15) Gagan Mercantile Co. Pvt. Ltd.	163900	0.67%	0.46%
16) Pioneer Mercantile (India) Pvt. Ltd.	49350	0.20%	0.14%
17) Altfort Merchants Pvt. Ltd.	2182000	8.98%	6.18%
18) Liberty Mercantile Co. Pvt. Ltd.	120550	0.50%	0.34%
19) Boras Investment and Trading Co. Pvt. Ltd.	32860	0.14%	0.09%
20) Allepy Investment and Trading Co. Pvt. Ltd.	95500	0.39%	0.27%
21) Adesh Investment and Trading Co. Pvt. Ltd.	35100	0.14%	0.10%
22) Alma Assets Consultancy Pvt. Ltd.	4362325	17.96%	12.36%

There is no change in the shareholding of Promoters/Promoters Group.

But, there is dilution in percentage of shareholding of Promoters/Promoters Group consequent upon allotment of 20,00,000 equity shares on conversion of warrants issued/allotted to non-promoters on preferential basis.

b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	N.A	N.A	N.A
c) Voting rights (VR) otherwise than by shares	N.A	N.A	N.A
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	N.A	N.A	N.A
e) Total (a+b+c+d)	13409791	55.20%	38.00%

Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).

Allotment of equity shares on conversion of warrants issued/allotted to non-promoters on preferential basis.

There is dilution in percentage of shareholding of Promoters/Promoters Group consequent upon allotment of 20,00,000 equity shares on conversion of

	warrants issued/allotted to non-promoters on preferential basis.
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	Date of Allotment of shares: 9 September, 2023
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 22,29,09,570 (2,22,90,957 Equity shares of Rs. 10 each)
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 24,29,09,570 (2,42,90,957 Equity shares of Rs. 10 each)
Total diluted share/voting capital of the TC after the said acquisition	Rs. 35,29,09,570 (3,52,90,957 Equity shares of Rs. 10 each- Assuming full conversion of balance 1,10,00,000 convertible warrants issued on Preferential basis).

() Total share capital/ voting capital to be taken as per the latest filing done by the company to the StockExchange under Clause 35 of the listing Agreement.*

*(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.*

**For and on behalf of Promoters/Promoter Group
of Vardhman Polytex Limited**



Adish Oswal

Place: Ludhiana

Date: 11.09.2023