

GICHFL/SEC/2019

24<sup>th</sup> December, 2019

To

The Listing Department,  
**The BSE Limited,**  
P.J. Towers,  
Dalal Street,  
Fort,  
**Mumbai – 400 001**

**Scrip Code: 511676**

Dear Sir,

**Sub.: Reply to the clarification sought on spurt in volume of shares of the company.**

**Ref.: Your letter dated 24<sup>th</sup> December, 2019 having reference no. L/SURV/ONL/PV/NJ/2019-2020/104.**

With reference to your subject letter / clarification sought pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, we hereby inform that there is no pending information or announcement from the Company.

Therefore whatever the increase in the share price of the Company is purely due to market condition and absolutely market driven and the Management of Company is no way connected with any such price increase/volume increase.

This is for your information and record purpose.

Thanking You,

Yours faithfully,



**S. Sridharan**  
**Sr. Vice President & Company Secretary**

Regd. Office : National Insurance Building, 6th Floor, 14, Jamshedji Tata Road, Churchgate, Mumbai - 400 020.

CIN No. : L65922MH1989PLC054583 • Tel. : (022) 2285 1765 (3 Lines), 2285 3866

E-mail : corporate@gichf.com • Website : www.gichfindia.com