

SHARANAM INFRAPROJECT AND TRADING LIMITED

CIN: L45201GJ1992PLC093662

Reg. Off.: 303, Earth Arise, Nr. Y.M.C.A. Club, S. G. Road, Makarba, Vejalpur,
Ahmedabad – 380 051

Email Id: sharanaminfraproject@gmail.com, Contact No: 079-29707666,

Website: www.sharanaminfra.co.in

Date: 30th April, 2024

To,
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai – 400 001

Dear Sir / Madam,

Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Announcement of Strategic Partnership with Bloom Infra LLC for 30 Billion Dirham Project

Ref: Security ID: SIPTL/ Code: 539584

Pursuant to regulations 30 read with Schedule III of the Securities Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations 2015, we are pleased to inform the Exchange and our stakeholders that Sharanam Infraproject & Trading Limited has entered into a strategic partnership with Bloom Infra LLC, a prominent real estate developer based in Abu Dhabi, United Arab Emirates. This agreement, effective from 29th March, 2024 endows Sharanam Infraproject with exclusive rights to act as the trading entity for land associated with various development projects in Khalifa City B (Shakhbout City), which are managed by Bloom Infra LLC.

This collaboration covers over 200 acres of prime real estate slated for significant development, reflecting the magnitude and potential of this initiative. The aggregate value of the projects is estimated to be approximately AED 30 Billion. Under the agreement, Sharanam Infraproject is poised to earn a trading fee ranging from 0.75% to 1.25% on transactions executed, which is expected to substantially augment our revenue streams and, by extension, enhance shareholder value.

This partnership marks a critical advancement in our strategy to expand our operational footprint within the international real estate market. It also underscores our commitment to harnessing our core competencies in real estate trading to achieve considerable growth.

Further information regarding the terms of the agreement and its anticipated financial impacts will be elaborated in our upcoming quarterly financial report and will be discussed extensively during our next investor call. We are confident that this collaboration will result in significant benefits and are excited about the prospects it offers.

We express our sincere gratitude to our shareholders and stakeholders for their continuous support and look forward to a successful and dynamic partnership with Bloom Infra LLC.

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The details required under Regulation 30 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 09/09/2015 is enclosed herewith as Annexure-1.

Kindly take the above on record.

Thanking you,

Yours faithfully,

For, Sharanam Infraproject and Trading Limited

Jigneshkumar Ambalia
Managing Director
DIN: 07784782

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Annexure – A

Details as required under Regulation 30 of the Listing Regulations and the SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015, are provided below:

Details of Contract Agreement

Sr. No.	Particulars	Details
1.	Name(s) of parties with whom the agreement is entered.	Bloom Infra LLC, incorporated and existing under the laws of the United Arab Emirates having its office at No. 9, Oasis Center, 3 rd Floor -Sheikh Zayed Rd- Dubai- United Arab Emirates
2.	Purpose of entering into the agreement.	To trade, buy and sell land for the projects developed by Bloom Infra LLC in Khalifa City B.
3.	Shareholding, if any, in entity with whom agreement is executed.	Not Applicable
4.	Significant terms of the agreement (in brief) special rights like right to appoint Directors, first right to subscription in case of issuance of shares, right to restrict any change in capital structure etc.	The Trading Fees shall be between 0.75% and 1.25% of transaction value of each property traded by Company provided it is agreed by both the parties.
5.	Whether the said parties are related to promoters / promoter Group/ group companies in any manner, if yes, nature of relationship.	No
6.	Whether the transactions would fall within related party transactions? If yes whether the same is done at "arms length".	Not Applicable
7.	In case of issuance of shares to the parties details of issue of price, class of shares issued.	Not Applicable
8.	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential	Not Applicable

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	conflict of interest arising out of such agreements, etc.	
9.	In case of termination or amendment of agreement listed entity shall disclose additional details to the stock exchange(s): a) name of parties to the agreement b) nature of the agreement c) date of execution of the agreement d) details of amendment and impact there of or reasons of termination and impact there of	Not Applicable