

## APIS INDIA LIMITED

18/32, East Patel Nagar, New Delhi 110 008 India

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APIS/CS/2022-23/282

September 30, 2022

To  
The Manager,  
Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai-400001

**Company's Security Code: 506166**

**Sub: Proceedings of the 40<sup>th</sup> Annual General Meeting of the Company held on September 30, 2022 in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

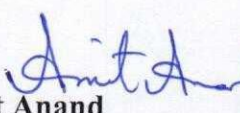
Dear Sir/Madam,

Please note that the 40<sup>th</sup> Annual General Meeting of the Company was held on Friday, September 30, 2022 at 12:30 P.M at the Registered Office of the Company at 18/32, East Patel Nagar, Delhi-110008.

In this regard, Please find enclosed herewith the proceedings of 40<sup>th</sup> Annual General Meeting of the company in terms of Part-A of Schedule III read with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the above information on your record.

Thanking you,  
For APIS India Limited

  
Amit Anand  
(Managing Director)  
DIN: 00951321  
Investor E-mail id: [mail@apisindia.com](mailto:mail@apisindia.com)



Encl: As Above

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**GIST OF THE PROCEEDINGS OF THE 40<sup>TH</sup> ANNUAL GENERAL MEETING OF APIS INDIA LIMITED HELD ON 30<sup>TH</sup> SEPTEMBER, 2022 AT THE REGISTERED OFFICE OF THE COMPANY AT 18/32, EAST PATEL NAGAR, NEW DELHI-110008**

The 40<sup>th</sup> Annual General Meeting (AGM) of the members of APIS India Limited ("the Company") was held on Friday, 30<sup>th</sup> day of September, 2022 at 12:30 P.M. at the registered office of the Company at 18/32, East Patel Nagar, Delhi-110008. The meeting Concluded at 01:15 P.M on the same day.

Mrs. Prem Anand, Chairperson and Director of the Company chaired the meeting. She welcomed the members of the company to the AGM and after ascertaining and confirming the requisite quorum from the attendance register, commenced the proceedings.

Mrs. Prem Anand, Chairperson declared that the requisite quorum being present, the Chairperson called the meeting to order.

The Register of Directors and Key Managerial Personnel and their Shareholding maintained under Section 170 of the Companies Act, 2013; the Register of Contracts or Arrangements in which Directors are interested maintained under Section 189 of the Companies Act, 2013; Register of Proxies; Annual Report of the Company for financial year 2021-22 along with all relevant documents as referred in notice of AGM were open for inspection and accessible by the members having a right to attend the meeting during the continuance of the meeting.

She informed that Mr. Amit Anand, Managing Director, Mr. Vimal Anand, Whole Time Director, Mrs. Manisha Anand, Chief Financial Officer, Mrs. Sunita Chaddha, Mr. Sushil Gupta, Independent Director & Chairman of Audit Committee, Nomination and Remuneration Committee and Stakeholder Relationship Committee were also present at the Meeting.

Mr. Anil Gupta, representing of M/s. G A M S & Associates LLP, Chartered Accountants, the Statutory Auditors of the Company was present in the meeting, Mr. Mukhtar Alam, Proprietor of M/s Mukhtar Alam & Associates, Internal Auditor of the Company was also present in the meeting along with Mr. Anand Kumar Singh Authorised Representing M/s Anand Nimesh & Associates, the Secretarial Auditor of the Company.

Thereafter at the instance of the Chairperson, Mr. Vikas Aggarwal, Company Secretary of the Company informed the members present, that the notice of the AGM, Board Report and Auditor report along with the financials had already been circulated to all the members of the company. Thus, the notice of the meeting was taken as read with the consent of all the members present in the AGM.

The Company Secretary thereafter read the report of Statutory Auditor's Reports & Secretarial Auditor before the members. He informed that there was no qualification/explanation/ remarks etc. in the Secretarial Auditor's Report. He further provided explanation to the observations given by Statutory Auditor in its Report and stated that the same have been dealt in the Board Report with the comments of Board of Directors on that.





Thereafter the Chairperson invited the members present to raise their queries, comments, give suggestions and seek clarification, if any. Mr. Amit Anand, Managing Director replied to all the queries comments raised by the members to their satisfaction.

Mr. Amit Anand, Managing Director of the Company, apprised the members about the operations, achievements of the company and future outlook of the company.

The Company Secretary informed the members present at the meeting that pursuant to the provision of Section 108 of the Companies Act, 2013, read with rule 20 of the companies (Management and Administration) rule 2014 as amended time to time and regulation 44 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, the company had extended e-voting facility to all its shareholder to cast their vote in respect of all resolutions mentioned in the notice, which had started at 9:00 A.M on Tuesday, 27<sup>th</sup> September, 2022 and had closed at 5:00 P.M on Thursday, 29<sup>th</sup> September, 2022. Mr. Anand Kumar Singh, Practising Company Secretary had been appointed as the Scrutinizer to conduct the poll in a fair and transparent manner

With the permission of the chairperson, the Company Secretary further requested the shareholders who have not exercised their votes through e-voting facility, to cast their vote by poll on the following items of business, as per the notice of dated August 13, 2022, through Ballot Paper.

#### **ORDINARY BUSINESS**

1. To receive, consider and adopt the audited standalone financial statements of the Company for the financial year ended March 31, 2022, the report of the Auditors' thereon and the report of the Board of Directors.
2. To receive, consider and adopt the audited consolidated financial statements of the Company for the financial year ended March 31, 2022 together with the Auditors' report thereon.
3. To appoint a director in place of Mr. Amit Anand (DIN: 00951321), who retires by rotation and being eligible offers himself for re-appointment.
4. To declare dividend @ 4% (₹ 4/- per share of ₹ 100/- each) on 4% Non-Cumulative Non-Convertible Redeemable Preference Shares for the financial year ended March 31, 2022.

#### **SPECIAL BUSINESS**

5. Re-appointment of Mr. Amit Anand (DIN: 00951321) as an Managing Director & Payment of Remuneration




The members cast their votes on the ballot papers provided to them and put the same into the ballot box placed at the meeting. After all the members cast their votes, the ballot box was then handed over to the scrutinizer to count the votes cast and also combine the result with the remote e voting.

The Chairperson announced that the combined results of the e-voting and poll will be announced within 48 hours from the conclusion of the Annual General Meeting and the same shall be posted on the website of the company i.e. [www.apisindia.com](http://www.apisindia.com) and be intimated to Central Depository Services Limited (CDSL) and shall also be notified to Stock Exchange, where the equity shares of the company are listed and can be accessed at their websites i.e. <https://www.evotingindia.com> and <https://www.bseindia.com>.

Further, a copy of the results shall also be placed on the Notice Board at the Registered Office of the Company. Further, all the resolutions set out in Notice calling the 40<sup>th</sup> AGM, if passed with the requisite majority, are deemed to be passed on the date of the AGM i.e. on September 30, 2022.

The Chairperson then thanked the members present and declared the meeting as closed. The meeting Concluded at 01:15 P.M, with a vote of thanks to the chair.

Thanking You,

For APIS India Limited

  
Amit Anand  
(Managing Director)  
DIN: 00951321



Investor E-mail Id: [mail@apisindia.com](mailto:mail@apisindia.com)