



**MUFIN GREEN FINANCE LIMITED**

*Formerly known as APM Finvest Ltd.*

**BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai-400001**

**Ref: Scrip Code 542774**

**Sub: Statement on Deviation or Variation of funds under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations)**

Dear Sir,

Pursuant to Regulation 32 of the SEBI Listing Regulations and SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, please note that there are no deviation(s) or variation(s) in respect of the utilization of the proceeds of the Preferential Issue of Equity Shares and Convertible Warrants of the Company during the second quarter and 6 months ended September 30, 2022, as mentioned in the object clause of the Offer Letter dated September 27, 2022. Please find enclosed herewith a statement in this regard.

Kindly take the same in your records.

Thanking you,

**For Mufin Green Finance Limited**

**Mayank Pratap Singh  
Company Secretary & Compliance Officer**

Date: 16.11.2022

Place: Delhi

CIN : L65990RJ2016PLC054921



011-42610483



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**Corporate office** : 202, 2nd Floor, Best Sky Tower, Netaji Subhash Place, Pitampura, New Delhi -110034

**Registered Office** : SP-147, RIICO Industrial Area, Bhiwadi, Distt. Alwar, Rajasthan-301019

**Statement of Deviation or Variation**

<b>Name of listed entity</b>	Mufin Green Finance Limited
<b>Mode of Fund Raising</b>	Preferential Issue
<b>Date of Raising Funds</b>	September 29, 2022
<b>Amount Raised (INR Crores)</b>	46.47
<b>Report filed for quarter ended</b>	September 30, 2022
<b>Monitoring Agency</b>	NA
<b>Monitoring Agency Name, if applicable</b>	-
<b>Is there a Deviation / Variation in use of funds raised?</b>	No
<b>If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders</b>	Not Applicable
<b>If Yes, Date of Shareholder Approval</b>	Not Applicable
<b>Explanation for Deviation/Variation</b>	Not Applicable
<b>Comments of Audit Committee after review</b>	Nil
<b>Comments of Auditors, if any</b>	Nil
<b>Objects for which funds have been raised and where there has been a deviation, in the following table:</b>	

Original Object	Modified Object, if any	Original Allocation (Amt in crores)	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the half year according to applicable object (INR Crores and in %)	Remarks, if any
1. Working Capital Requirements, 2. General Corporate Purpose	None	46.47	None	Nil	None	NA

**Deviation would mean:**

- Deviation in the objects or purposes for which the funds have been raised.***
- Deviation in the amount of funds actually utilized as against what was originally disclosed.***
- Change in terms of a contract referred to in the fund raising documents i.e. prospectus, letter of offer etc.***

