

Date: 1st June, 2024

Ref: SIPL/2024-25/034

To

The Manager (Listing)
Corporate Relationship Dept.
BSE Limited
P J Tower,
Dalal Street,
Mumbai - 400 001

The Manager (Listing)
National Stock Exchange of India Limited
"Exchange Plaza",
Plot No C/1, G Block
BandraKurla Complex, Bandra (E)
Mumbai - 400 051

Company Code: 539346 (BSE)

NSE Symbol: SADBHIN (NSE)

Dear Sir/ Madam,

Sub: Voting Results of Extraordinary General Meeting No. 01/2024-25 (EGM) of the Company held on 30th May, 2024 through Video Conference (VC)/ Other Audit Visual Means (OAVM), pursuant to Regulation 44 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we herewith submit the details of the Results of remote e-voting as well as e-voting at the Extraordinary General Meeting No. 01/2024-25 of the Company held on Thursday, 30th May, 2024 at 02:00 PM through Video Conference (VC)/ Other Audit Visual Means (OAVM).

All the resolutions contained in the Notice dated 30th April, 2024 of the Extraordinary General Meeting No. 01/2023-24 were approved by the requisite majority of shareholders through remote e-voting and e-Voting at the EGM of the Company pursuant to provisions of Regulation 37A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 also.

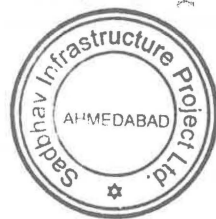
You are requested to take the same on record.

Thanking You,

Yours Faithfully,

For Sadbhav Infrastructure Project Limited

Shashin V. Patel
Executive Chairman
(DIN: 00048328)



Encl: As above

Sadbhav Infrastructure Project Limited

Regd Office: "Sadbhav House", Opp. Law Garden Police Chowki, Ellisbridge, Ahmedabad – 380006

T : +91 79 26463384 F : +91 79 26400210 E : investor@sadbhavinfra.co.in Web: www.sadbhavinfra.co.in CIN: L45202GJ2007PLC049808

**DISCLOSURE OF VOTING RESULTS OF THE EXTRAORDINARY GENERAL MEETING NO.
01/2024-25 OF
SADBHAV INFRASTRUCTURE PROJECT LIMITED
HELD ON 30TH MAY, 2024**

Pursuant to Regulation 44 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

I. Attendance of members through Video Conference (VC)/ Other Audit Visual Means (OAVM).

| Sr. No. | Particulars | Details |
|----------------|---|----------------------------|
| 1 | Date of AGM/ EGM | 30 th May, 2024 |
| 2 | Total number of shareholders on record date | 46014 |
| 3 | No. of Shareholders present in the meeting either in person or through proxy: i. In person Promoters and Promoter Group Public ii. Through Proxy Promoters and Promoter Group Public | Not Applicable due to VC |
| 4 | II. No. of Shareholders attended the meeting through Video Conferencing (VC)/ Other Audit Visual Means (OAVM): Promoters and Promoter Group Public | 2 32 |

II. Results of E-Voting / E-Voting at EGM of the Company

The mode of voting for all resolutions were:

- a. E-voting and
- b. E-voting at EGM of the Company.

Results of the e-voting in the prescribed format along with consolidated Scrutinizer's Report are annexed herewith.

Thanking You,

Yours faithfully,

For Sadbhav Infrastructure Project Limited

Shashin V. Patel
Executive Chairman
(DIN: 00048328)



Sadbhav Infrastructure Project Limited

Regd Office: "Sadbhav House", Opp. Law Garden Police Chowki, Ellisbridge, Ahmedabad – 380006

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Sadbhav Infrastructure Project Limited



1 - To consider and approve the Divestment of shares held by the Company in its material subsidiary i.e. Ahmedabad Ring Road Infrastructure Limited ('ARRIL') and giving securities exceeding 20% of the assets of ARRIL pursuant to the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Resolution Required :Special

Whether promoter/ promoter group are interested in the agenda/resolution? Yes

| Category | Mode of Voting | No. of shares held [1] | No. of votes polled [2] | % of Votes Polled on outstanding shares [3]=([2]/[1])*100 | No. of Votes – in favour [4] | No. of Votes –Against [5] | % of Votes in favour on votes polled [6]=([4]/[2])*100 | % of Votes against on votes polled [7]=([5]/[2])*100 | No. of votes Invalid [8] |
|-----------------------------|----------------|---------------------------|----------------------------|--|---------------------------------|------------------------------|---|---|-----------------------------|
| Promoter and Promoter Group | E-Voting | | 187662417 | 75.7471 | 187662417 | 0 | 100.0000 | 0.0000 | 0 |
| | Poll | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 | 0 |
| | Postal Ballot | 247748736 | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 | 0 |
| | Total | | 187662417 | 75.7471 | 187662417 | 0 | 100.0000 | 0.0000 | 0 |
| Public Institutions | E-Voting | | 2332635 | 91.2026 | 2332635 | 0 | 100.0000 | 0.0000 | 0 |
| | Poll | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 | 0 |
| | Postal Ballot | 2557640 | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 | 0 |
| | Total | | 2332635 | 91.2026 | 2332635 | 0 | 100.0000 | 0.0000 | 0 |
| Public Non Institutions | E-Voting | | 4692362 | 4.6043 | 4596161 | 96471 | 96.7357 | 3.2643 | 0 |
| | Poll | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 | 0 |
| | Postal Ballot | 101918840 | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 | 0 |
| | Total | | 4692362 | 4.6043 | 4596161 | 96471 | 97.9442 | 2.0558 | 0 |
| Total | | 352225216 | 194687684 | 55.2736 | 194591213 | 96471 | 99.9504 | 0.0496 | 0 |



Consolidated Scrutinizer's Report

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20(xi) of the Companies
(Management and Administration) Rules, 2014]

To,
The Chairman,
Extra-Ordinary General Meeting of the Equity Shareholders of
SADBHAV INFRASTRUCTURE PROJECT LIMITED
Sadbhav House, Opp. Law Garden Police Chowki,
Ellisbridge, Ahmedabad – 380 006.

Subject: Consolidated Scrutinizer's Report on voting by Remote E-Voting and E-Voting facility to the Equity Shareholders during the Extra-Ordinary General Meeting (EGM) No. 1/2024-25 of Sadbhav Infrastructure Project Limited held on Thursday, May 30, 2024 at 02.00 p.m. through Video Conferencing/ Other Audio Visual Means in respect of the resolution (business) contained in the Notice dated April 30, 2024 conducted pursuant to the provisions of Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20(xi) of the Companies (Management and Administration) Rules, 2014, and MCA issued General Circular No. 14/2020 dated April 8, 2020, General Circular No. 17/2020 dated April 13, 2020, General Circular No. 20/2020 dated May 5, 2020, General Circular No. 22/2020 dated June 15, 2020, General Circular No. 33/2020 dated September 28, 2020, General Circular No. 39/2020 dated December 31, 2020, General Circular No. 2/2021 dated January 13, 2021, General Circular No. 10/2021 dated June 23, 2021 General Circular no. 21/2021 dated December 14, 2021, General Circular no. 02/2022 dated May 05, 2022, General Circular no. 11/2022 dated December 28, 2022 and General Circular no. 09/2023 dated September 25, 2023. ("MCA Circulars") and Circular No. SEBI/HO/CFD/ CMD1/CIRP/ 2020/79 dated May 12, 2020 and Circular No. SEBI/HO/CFD/ CMD2/CIR/P/ 2021/11 dated January 15, 2021, Circular No. SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated May 13, 2022, Circular No. SEBI/HO/CFD/PoD-2/P/CIR/2023/4 dated January 5, 2023 and Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2023/167 dated October 07, 2023 issued by the Securities Exchange Board of India ("SEBI Circular")

Ravi Kapoor



Dear Sir,

1. I, Ravi Kapoor, Practicing Company Secretary, appointed by the Board of Directors of Sadbhav Infrastructure Project Limited, ("the Company") as Scrutinizer for the purpose of the Voting through Remote E-Voting and E-Voting facility provided to the Equity Shareholders during the EGM conducted through Video Conferencing/ Other Audio Visual means ("VC/OAVM") on the below mentioned resolution, passed at the EGM of the members of the Company held on Thursday, May 30, 2024 at 02.00 p.m. submit my report as under:
2. The Management of the Company is responsible to ensure compliance with the requirements of the relevant provisions of (i) The Companies Act, 2013 and the Rules made thereunder; (ii) The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and (iii) Secretarial Standard-2 on General Meetings issued by The Institute of Company Secretaries of India, relating to the E-Voting facility to the shareholders during the EGM and Remote E-Voting. My responsibilities as a Scrutinizer is restricted to give a consolidated report on the Votes cast by the members for the resolution (Business) contained in the Notice dated April 30, 2024 through Remote E-Voting and through E-Voting facility during the EGM.
 - a) After the time fixed for E-Voting facility to the shareholders during the EGM, E-voting system for Voting was stopped.
 - b) The Company had appointed Central Depository Services (India) Ltd. (CDSL) as the Agency for providing remote e-voting and e-voting facility to the shareholders. Shareholders who did not cast their vote earlier through remote e-voting facility could vote during the EGM.
 - c) We have not found any invalid/incomplete vote in the E-voting system during the EGM.
 - d) The Remote E-Voting period commenced on Monday, May 27, 2024, 9.00 A.M. to Wednesday, May 29, 2024, 05.00 P.M.
 - e) The shareholders holding shares as on the "cut off" date i.e. Thursday, May 23, 2024 were entitled to vote on the proposed resolution.

Ravi Kapoor



Ravi Kapoor & Associates
 4th Floor,
 "Shaival Plaza",
 Gujarat College Road,
 Ellisbridge, Ahmedabad-380 006.
 © 26420336/7/9 (R) 26568212
 (M) 98250 63147
 E-mail : ravi@ravics.com www.ravics.com

Company Secretaries
Trade Mark Agent
Insolvency Resolution Professional

- f) The votes were unblocked on May 30, 2024 at around 2:45 p.m. in the presence of two witnesses who were not in the employment of the Company.

The result of the scrutiny of voting by Remote E-Voting and through E-Voting facility during the EGM, in respect of resolution (businesses) contained in Notice dated April 30, 2024 is as under:

Item No. 1 - Special Resolution

To consider and approve the Divestment of shares held by the Company in its material subsidiary i.e. Ahmedabad Ring Road Infrastructure Limited ('ARRIL') and giving securities having value exceeding 20% of the assets of ARRIL pursuant to the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

- (i) Voting Summary of E-Voting by Shareholders through VC/OAVM:

| Voting Description | Number of Members who voted during E-Voting through VC/OAVM | Number of Shares for which votes casted during E-Voting through VC/OAVM | % of total number of valid votes casted during E-Voting through VC/OAVM |
|-----------------------------|---|---|---|
| In favour of the resolution | 4 | 1737272 | 100 |
| Against the resolution | Nil | Nil | Nil |
| Invalid / Abstain | Nil | Nil | Nil |
| Less Votes | Nil | Nil | Nil |
| Total | 4 | 1737272 | 100 |

Ravi Kapoor

Ravi Kapoor & Associates
 Ahmedabad
 COP-2407
 Company Secretaries

(ii) Voting Summary of Remote E-Voting by Shareholders:

| Voting Description | Number of Members who voted through Remote E-Voting | Number of Shares for which votes casted through Remote E-Voting | % of total number of valid votes casted through Remote E-Voting |
|-----------------------------|---|---|---|
| In favour of the resolution | 57 | 192853941 | 99.95 |
| Against the resolution | 9 | 96471 | 0.05 |
| Invalid / Abstain | Nil | Nil | Nil |
| Less Votes | Nil | Nil | Nil |
| Total | 66 | 192950412 | 100 |

(iii) Voting Summary of E-Voting by Shareholders through VC/OAVM and Remote E-Voting on consolidated basis:

| Voting Description | Number of Members who voted during E-Voting through VC/OAVM and Remote E-voting | Number of Shares for which votes casted during E-Voting through VC/OAVM and Remote E-voting | % of total number of valid votes casted during E-Voting through VC/OAVM and Remote E-Voting |
|-----------------------------|---|---|---|
| In favour of the resolution | 61 | 194591213 | 99.95 |
| Against the resolution | 9 | 96471 | 0.05 |
| Invalid / Abstain | Nil | Nil | Nil |
| Less Votes | Nil | Nil | Nil |
| Total | 70 | 194687684 | 100 |

Ravi Kapoor

**Ravi Kapoor
&
Associates**
4th Floor,
"Shaival Plaza",
Gujarat College Road,
Ellisbridge, Ahmedabad-380 006.
© 26420336/7/9 (R) 26568212
(M) 98250 63147
E-mail : ravi@ravics.com www.ravics.com

Company Secretaries
Trade Mark Agent
Insolvency Resolution Professional

The Register, all other papers and relevant records relating to electronic voting shall remain in our safe custody until the Chairman considers, approves and signs the Minutes of the aforesaid EGM and the same will be handed over to the Chairman of the Company for safe keeping.

Thanking you

Yours faithfully,

Ravi Kapoor

Ravi Kapoor
Practicing Company Secretary- Scrutinizer
FCS: 2587; COP: 2407



Date: May 31, 2024

Place: Ahmedabad

UDIN: F002587F000512437

Counter Signed by

Mr. Shashin V. Patel
Chairman
Sadbhav Infrastructure Project Limited

SCRUTINIZERS' REPORT

To,
The Chairman,
Extra-Ordinary General Meeting of the Equity Shareholders of
SADBHAV INFRASTRUCTURE PROJECT LIMITED
Sadbhav House, Opp. Law Garden Police Chowki,
Ellisbridge, Ahmedabad – 380 006

Sub: Scrutinizer's Report with respect to voting by public shareholders of Sadbhav Infrastructure Project Limited through Remote E-Voting and E-Voting at meeting in terms of the Regulation 37A of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015.

Dear Sir,

1. I, Ravi Kapoor, Practicing Company Secretary, appointed by the Board of Directors of Sadbhav Infrastructure Project Limited, ("the Company") as Scrutinizer for the purpose of the Voting through Remote E-Voting and E-Voting facility provided to the Equity Shareholders during the EGM conducted through Video Conferencing/ Other Audio Visual means ("VC/OAVM") on the below mentioned resolution, passed at the EGM of the members of the Company held on Thursday, May 30, 2024 at 02.00 p.m. submit my report as under.
2. The Management of the Company is responsible to ensure compliance with the requirements of the relevant provisions of (i) The Companies Act, 2013 and the Rules made thereunder; (ii) The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and (iii) Secretarial Standard-2 on General Meetings issued by The Institute of Company Secretaries of India, relating to the E-Voting facility to the shareholders during the EGM and Remote E-Voting. My responsibilities as a Scrutinizer is restricted to give a consolidated report on the Votes cast by the members for the resolution (Business) contained in the Notice dated April 30, 2024 through Remote E-Voting and through E-Voting facility during the EGM.
 - a) After the time fixed for E-Voting facility to the shareholders during the EGM, E-voting system for Voting was stopped.
 - b) The Company had appointed Central Depository Services (India) Ltd. (CDSL) as the Agency for providing remote e-voting and e-voting facility to the shareholders. Shareholders who did not cast their vote earlier through remote e-voting facility could vote during the EGM.

Ravi Kapoor



- c) We have not found any invalid/incomplete vote in the E-voting system during the EGM.
- d) The Remote E-Voting period commenced on Monday, May 27, 2024, 9.00 A.M. to Wednesday, May 29, 2024, 05.00 P.M.
- e) The shareholders holding shares as on the "cut off" date i.e. Thursday, May 23, 2024 were entitled to vote on the proposed resolution.
- f) The votes were unblocked on May 30, 2024 at around 02:45 p.m. in the presence of two witnesses who were not in the employment of the Company

Pursuant to Regulation 37A of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015, I, Ravi Kapoor submit my report with regard to the result of the Remote e-voting and e-voting at Meeting in respect of public shareholders as under;

Item No. 1:

To consider and approve the Divestment of shares held by the Company in its material subsidiary i.e. Ahmedabad Ring Road Infrastructure Limited ('ARRIL') and giving securities having value exceeding 20% of the assets of ARRIL pursuant to the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(i) Voting Summary of E-Voting by Public Shareholders through VC/OAVM:

| Voting Description | Number of Public Shareholders who voted during E-Voting through VC/OAVM | Number of Shares for which votes casted during E-Voting through VC/OAVM | % of total number of valid votes casted during E-Voting through VC/OAVM |
|-----------------------------|---|---|---|
| In favour of the resolution | 4 | 1737272 | 100 |
| Against the resolution | Nil | Nil | Nil |
| Invalid / Abstain | Nil | Nil | Nil |
| Less Votes | Nil | Nil | Nil |
| Total | 4 | 1737272 | 100 |

(ii) Voting Summary of Remote E-Voting by Public Shareholders:

| Voting Description | Number of Public Shareholders who voted through Remote E-Voting | Number of Shares for which votes casted through Remote E-Voting | % of total number of valid votes casted through Remote E-Voting |
|-----------------------------|---|---|---|
| In favour of the resolution | 50 | 4311524 | 97.81 |
| Against the resolution | 9 | 96471 | 2.19 |
| Invalid / Abstain | Nil | Nil | Nil |
| Less Votes | Nil | Nil | Nil |
| Total | 59 | 4407995 | 100 |

(iii) Voting Summary of E-Voting by Shareholders through VC/OAVM and Remote E-Voting on consolidated basis:

| Voting Description | Number of Members who voted during E-Voting through VC/OAVM and Remote E-voting | Number of Shares for which votes casted during E-Voting through VC/OAVM and Remote E-voting | % of total number of valid votes casted during E-Voting through VC/OAVM and Remote E-Voting |
|-----------------------------|---|---|---|
| In favour of the resolution | 54 | 6048796 | 98.43 |
| Against the resolution | 9 | 96471 | 1.57 |
| Invalid / Abstain | Nil | Nil | Nil |
| Less Votes | Nil | Nil | Nil |
| Total | 63 | 6145267 | 100 |

Note: The above resolution would be considered as passed only if votes cast by the public shareholders in favour of the proposal are more than the number of votes cast by the public shareholders against the proposal.

- List of public Equity Shareholders who voted "FOR", "AGAINST" and those whose votes were declared invalid for resolution has been sent to the Company for records.

Ravi Kapoor



**Ravi Kapoor
&
Associates**

4th Floor,
"Shaival Plaza",
Gujarat College Road,
Ellisbridge, Ahmedabad-380 006.
© 26420336/7/9 (R) 26568212
(M) 98250 63147
E-mail : ravi@ravics.com www.ravics.com

Company Secretaries
Trade Mark Agent
Insolvency Resolution Professional

2. All other relevant records with respect to public shareholders were handed over to the Chairman of the Company for safe keeping.

Thanking you

Yours faithfully,



Ravi Kapoor

Practicing Company Secretary- Scrutinizer
FCS: 2587; COP: 2407



Date: May 31, 2024

Place: Ahmedabad

UDIN: F002587F000512437

Counter Signed by

Mr. Shashin V. Patel

Chairman

Sadbhav Infrastructure Project Limited