



SASKEN

BSE Limited
Dept. of Corporate Services - CRD
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai-400 001

August 16, 2021

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block - G,
Bandra Kurla Complex, Bandra (E)
Mumbai-400 051

By Web Upload

Dear Sir / Ma'am,

Sub: Submission of Disclosure on Related Party Transactions
Ref: Scrip Code 532663/ SASKEN

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit disclosure of Related Party Transactions on consolidated basis for the quarter ended June 30, 2021, drawn in accordance with the applicable accounting standards.

The financials for the quarter ended June 30, 2021 were taken on record by the Board at its meeting held on July 21, 2021.

This is for your information and records.

Thanking you,

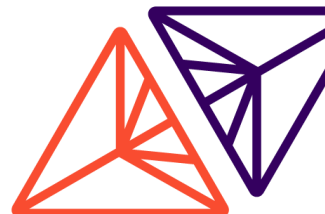
Yours faithfully
For Sasken Technologies Limited

Paawan Bhargava
Company Secretary

Encl. as above

Sasken Technologies Limited

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Related party disclosures as of June 30, 2021		Amount in Rs. lakhs		
a) Following is the list of subsidiaries / controlled trust / joint ventures / other related parties of the Company:				
Particulars	Country of Incorporation	Ownership interest as at		
		June 30, 2021	March 31, 2021	March 31, 2020
Subsidiaries				
Sasken Finland Oy. ('Sasken Finland')	Finland	100%	100%	100%
Sasken Inc. ('Sasken Inc.')	USA	100%	100%	100%
Sasken Communication Technologies (Shanghai) Co. Ltd. ('Sasken China')	China	100%	100%	100%
Sasken Communication Technologies Mexico, S.A. de C.V ('Sasken Mexico')	Mexico	100%	100%	100%
Controlled trusts				
Sasken Foundation	India	For the purpose of carrying out the CSR activities. For the purpose of administering Sasken Employees Share Based Incentive Plan 2016 and other Employee Welfare Plans.		
Sasken Employees Welfare Trust	India			
Joint ventures				
TACO Sasken Automotive Electronics Limited ('TSAE') - Under Liquidation	India	50%	50%	50%
Other related parties				
		Nature of relationship		
SAS Employees Provident Fund Trust	India	Post -Employment benefit plan of Sasken		
Sasken Employees Gratuity Fund Trust	India	Post -Employment benefit plan of Sasken		
Sasken Employees Superannuation Fund Trust	India	Post -Employment benefit plan of Sasken		
b) Following is the list of other related parties:				
Name of the related party		Relationship		
(i) Key Managerial Personnel ('KMP'):				
Rajiv C. Mody		Chairman and Managing Director		
Neeta S. Revankar		Whole-time Director and Chief Financial Officer		
S. Prasad		Company Secretary		
(ii) Parties other than KMPs:				
Bharat Patel		Independent Director		
Sanjay M Shah		Independent Director		
Sunirmal Talukdar		Independent Director		
Pranabh D. Mody		Non-executive Director		
Madhu Khatri		Independent Director		
G. Venkatesh		Non-executive Director		
c) Related party compensation				
Particulars	Quarter ended June 30, 2021	Quarter ended March 31, 2021	Year ended March 31, 2021	Year ended March 31, 2020
Short term employee benefits- KMPs	244.32	222.00	884.03	467.23
Short term employee benefits- Others *	-22.50	24.00	120.50	101.70
Total	221.82	246.00	1,004.53	568.93
Post-employment benefits comprising gratuity and compensated absences are not disclosed as these are determined for the Company as a whole.				
* 'Short term employee benefits - Others' is negative due to reversal of last year provision vs actual payment.				

d) Related Party Transactions other than those with KMP:				
Particulars	Transactions during			
	Quarter ended June 30, 2021	Quarter ended March 31, 2021	Year ended March 31, 2021	Year ended March 31, 2020
i) Cross charges for common administrative services				
- Sasken Finland	-		6.39	7.27
- Sasken Inc.	-	11.59	70.18	88.88
ii) Software development services rendered to:				
- Sasken Inc.	-	-	14.50	185.68
iii) Software Development Services procured from				
- Sasken Finland	-	-		21.08
- Sasken Inc.	-	-	40.41	102.97
iv) Interest earned on loan given to				
- Sasken Finland	-	-	28.35	59.70
v) Dividends received from:				
- Sasken Finland	410.80			-
- Sasken Inc.	-	147.38	322.41	473.23
- Sasken China	-			-
vi) Investments in Subsidiaries and Joint Ventures during the year				
- Sasken Inc.				-
vii) Loans given to:				
- Sasken Finland				-
- Sasken Employee Welfare Trust				-
viii) Loans repaid:				
- Sasken Employees welfare Trust	201.92			258.88
- Sasken Finland	-	-	999.81	
ix) Contribution towards Corporate Social Responsibility expenditure:				
- Sasken Foundation	-	10.50	95.50	15.00
x) Capital Repatriation				
- Sasken China	-			377.04
Particulars	Balances outstanding as at			
	Quarter ended June 30, 2021	Quarter ended March 31, 2021	Year ended March 31, 2021	Year ended March 31, 2020
i) Loans outstanding from				
- Sasken Finland	-	-	-	951.98
- Sasken Employee Welfare Trust	-	201.92	201.92	201.92
ii) Amounts receivable towards reimbursement of expenses				
- Sasken China	48.23	47.41	47.49	49.11
- Sasken Inc.	-	-	1.82	7.36
- Sasken Finland	-	-	-	-
iii) Trade payables				
- Sasken Mexico	2.13	2.09	2.09	2.17
- Sasken China	205.16	201.68	202.00	208.92
- Sasken Inc.	-	-	-	13.57
- Sasken Finland	-	-	-	8.06
iv) Deferred revenue				
- Sasken Inc.	-	-	-	-
v) Trade receivables				
- Sasken Inc.	-	-	-	10.42
vi) Unbilled and contract revenues				
- Sasken Inc.	-	-	-	9.32