

**Fortis Healthcare Limited**

Tower-A, Unitech Business Park, Block-F,
South City 1, Sector – 41, Gurgaon,
Haryana – 122 001 (India)

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Website : www.fortishealthcare.com

FHL/SEC/2020-21

December 22, 2020

**The National Stock Exchange of India Ltd.
Corporate Communications Department
“Exchange Plaza”, 5th Floor, Bandra-Kurla
Complex, Bandra (East), Mumbai – 400051
Scrip Symbol: FORTIS**

**BSE Limited
Corporate Services Department
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001
Scrip Code:532843**

**Sub: Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015-
Update on Credit Ratings**

Dear Sir(s),

In compliance of Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, please note that CRISIL has assigned credit ratings to the bank facilities of the following wholly owned subsidiaries of the Company: -

1. Escorts Heart Institute and Research Centre Limited; and
2. Fortis Hospotel Limited

The detailed letters as issued by CRISIL are attached for your reference and records.

Thanking you,
Yours faithfully,
For **Fortis Healthcare Limited**

**Sumit Goel
Company Secretary
M. No. – F6661**

Ratings

CONFIDENTIAL

EHIRC/244000/BLR/122003132
December 21, 2020

Mr. Kapil Jain
Treasury Head
Escorts Heart Institute and Research Centre Limited
3 rd floor, Tower-A,
Unitech Business Park,
Block F, South City 1, Sector-41
Gurgaon - 122001

Dear Mr. Kapil Jain,

Re: Assignment of CRISIL Ratings to the bank facilities of Escorts Heart Institute and Research Centre Limited

All ratings assigned by CRISIL are kept under continuous surveillance and review.

Please find in the table below the ratings outstanding for the debt instruments/facilities of the company, and the rating actions by CRISIL on the ratings as on date.

Total Bank Loan Facilities Rated	Rs.47.8 Crore
Long-Term Rating	CRISIL A (Assigned; Placed on 'Rating Watch with Developing Implications')
Short-Term Rating	CRISIL A1 (Assigned; Placed on 'Rating Watch with Developing Implications')

(Bank-wise details as per Annexure 1)

As per our Rating Agreement, CRISIL would disseminate the ratings, along with the outlook, through its publications and other media, and keep the ratings, along with the outlook, under surveillance over the life of the instrument/facility. CRISIL reserves the right to withdraw, or revise the ratings, along with the outlook, at any time, on the basis of new information, or unavailability of information, or other circumstances which CRISIL believes may have an impact on the ratings.

Should you require any clarifications, please feel free to get in touch with us.

With warm regards,
Yours sincerely,



Nitesh Jain
Director - CRISIL Ratings



Nivedita Shibu
Associate Director - CRISIL Ratings



A CRISIL rating reflects CRISIL's current opinion on the likelihood of timely payment of the obligations under the rated instrument and does not constitute an audit of the rated entity by CRISIL. CRISIL ratings are based on information provided by the issuer or obtained by CRISIL from sources it considers reliable. CRISIL does not guarantee the completeness or accuracy of the information on which the rating is based. A CRISIL rating is not a recommendation to buy, sell, or hold the rated instrument; it does not comment on the market price or suitability for a particular investor. All CRISIL ratings are under surveillance. CRISIL or its associates may have other commercial transactions with the company/entity. Ratings are revised as and when circumstances so warrant. CRISIL is not responsible for any errors and especially states that it has no financial liability whatsoever to the subscribers / users / transmitters / distributors of this product. CRISIL Ratings rating criteria are available without charge to the public on the CRISIL web site, www.crisil.com. For the latest rating information on any instrument of any company rated by CRISIL, please contact Customer Service Helpdesk at 1800-267-1301.

CRISIL Limited
Corporate Identity Number: L67120MH1987PLC042363

Annexure 1 - Bank-wise details of various facility classes (outstanding facilities)

S.No.	Bank Facility	Bank	Amount (Rs. in Crore)	Outstanding Rating
1	Non-Fund Based Limit	The Hongkong and Shanghai Banking Corporation Limited	5.0	CRISIL A1/Watch Developing
2	Overdraft	The Hongkong and Shanghai Banking Corporation Limited	25.0	CRISIL A1/Watch Developing
3	Overdraft	DBS Bank Limited	2.0	CRISIL A1/Watch Developing
4	Term Loan	DBS Bank Limited	10.8	CRISIL A/Watch Developing
5	Term Loan	The Hongkong and Shanghai Banking Corporation Limited	5.0	CRISIL A/Watch Developing
	Total		47.8	

2. Interchangeable with working capital facility

3. Interchangeable with working capital facility and non fund based facilities

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Ratings

CONFIDENTIAL

FRTHPL/243998/BLR/122003131
December 21, 2020

Mr. Kapil Jain

Treasury Head

Fortis Hospotel Limited

3 rd floor, Tower-A,

Unitech Business Park,

Block F, South City 1, Sector-41

Gurgaon - 122001

Dear Mr. Kapil Jain,

Re: Assignment of CRISIL Ratings to the bank facilities of Fortis Hospotel Limited

All ratings assigned by CRISIL are kept under continuous surveillance and review.

Please find in the table below the ratings outstanding for the debt instruments/facilities of the company, and the rating actions by CRISIL on the ratings as on date.

Total Bank Loan Facilities Rated	Rs.62.5 Crore
Long-Term Rating	CRISIL A (Assigned; Placed on 'Rating Watch with Developing Implications')

(Bank-wise details as per Annexure 1)

As per our Rating Agreement, CRISIL would disseminate the ratings, along with the outlook, through its publications and other media, and keep the ratings, along with the outlook, under surveillance over the life of the instrument/facility. CRISIL reserves the right to withdraw, or revise the ratings, along with the outlook, at any time, on the basis of new information, or unavailability of information, or other circumstances which CRISIL believes may have an impact on the ratings.

Should you require any clarifications, please feel free to get in touch with us.

With warm regards,

Yours sincerely,



Nitesh Jain
Director - CRISIL Ratings



Nivedita Shibu
Associate Director - CRISIL Ratings



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S.No.	Bank Facility	Bank	Amount (Rs. in Crore)	Outstanding Rating
1	Overdraft	The Hongkong and Shanghai Banking Corporation Limited	5.0	CRISIL A/Watch Developing
2	Overdraft	DBS Bank Limited	0.5	CRISIL A/Watch Developing
3	Term Loan	DBS Bank Limited	25.0	CRISIL A/Watch Developing
4	Term Loan	The Hongkong and Shanghai Banking Corporation Limited	32.0	CRISIL A/Watch Developing
	Total		62.5	

1,2. Interchangeable with working capital facility and non fund based facilities

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