

July 22, 2022

BSE Limited
Department of Corporate Services
1st Floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort,
Mumbai 400001
Security Code: **523405**

National Stock Exchange of India Limited
Exchange Plaza
Plot No.C-1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai – 400 051
Symbol: **JMFINANCIL**

Dear Sirs,

Re: Update on disclosure made by the Company on July 20, 2022

In continuation of our letter dated July 20, 2022, (copy enclosed for your ready reference), we wish to inform you that BigHaat Agro Private Limited has allotted 1,834 Compulsory Convertible Securities of the face value of Rs 100/- each, (representing 6.08% equity stake on a fully diluted basis) to JM Financial Products Limited, a material subsidiary of the Company on July 21, 2022.

We request you to take the above information on your record and disseminate the same as you may deem appropriate.

Thank you.

Yours truly,
For **JM Financial Limited**

Prashant Choksi
Group Head – Compliance, Legal
& Company Secretary

Encl.: as above.

July 20, 2022

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Exchange Plaza
Plot No. C – 1, G Block
Bandra – Kurla Complex
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Mumbai – 400051

Security Code : **523405**

Security Code : **JMFINANCIL**

Dear Sirs,

Re: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (the “Listing Regulations”)

Pursuant to Regulation 30 of the Listing Regulations, we wish to inform you that JM Financial Products Limited (JM Financial Products), a material subsidiary of the Company, has executed the required document to acquire compulsorily convertible securities of BigHaat Agro Private Limited (“BigHaat”) in two tranches. Post conversion, the acquisition when made, would result in JM Financial Products’ shareholding of upto 12.8% in BigHaat.

The proposed acquisition by JM Financial Products is with the intention to transfer the entire holding in BigHaat (after factoring the additional carrying cost for the period it remains with JM Financial Products) to JM Financial India Growth Fund III, a scheme of JM Financial India Growth Trust III (a SEBI registered Category II, Alternative Investment Fund) that is sponsored/managed by JM Financial Limited. This is subject to receipt of all the required approvals, if and to the extent required.

BigHaat, along with its subsidiaries, owns and operates the agri-input marketplace. It provide an end to end platform to the farmers providing them quality inputs, offering farm advisory services and facilitating market linkages with large institutional buyers for sale of their final produce. Details of BigHaat can be viewed on their website viz., www.bighaat.com

We request you to take the above information on your record and disseminate the same as you may deem appropriate.

Thank you.

Yours truly,
For **JM Financial Limited**



Prashant Choksi
Group Head – Compliance, Legal
& Company Secretary

JM Financial Limited

Corporate Identity Number: L67120MH1986PLC038784

Regd. Office: 7th Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025.

T: +91 22 6630 3030 F: +91 22 6630 3223 www.jmfl.com