



**Rama
Paper
Mills
Limited**

Corporate Office :

26/6, Ground Floor, East Patel Nagar, New Delhi-110 008

Tel. : 011-45642642, 49707873

Registered Office & Works : 4th km. Stone, Najibabad Road, Kiratpur-246 731, Distt. Bijnor

Tel. : 01341-240300, 240302

E-mail : works@ramapaper.com

Website : www.ramapaper.com CIN : L27104UP1985PLC007556

Dated: 30th May, 2019

To
The Bombay Stock Exchange Ltd.
Floor 25
P J Towers
Dalal Street
Mumbai – 400 001

Dear Sir,

Reg. **Scrip Code : 500357**

Sub. **Outcome of Board Meeting held on May 30,2019**

Dear Sir,

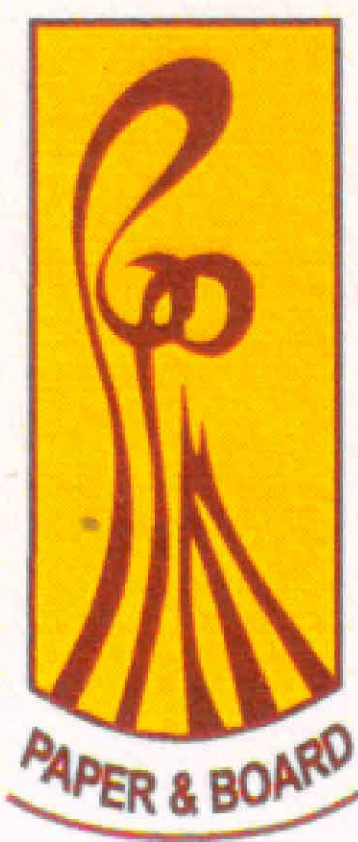
With reference to the captioned subject, we would like to inform that in Today's Board Meeting held at the Registered Office of the Company, the following business were transacted:

1. Approved and taken on record the Audited Standalone Financial Results under IND AS along with Independent Auditor's Report for the Quarter and Year ended on March 31, 2019.

You are requested to take the same on records.

Thanking You,
For RAMA PAPER MILLS LIMITED


Pramod Agarwal
Chairman & Managing Director



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STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH 2019 (RUPEES IN LAKHS)					
PARTICULARS	QUARTER ENDED			YEAR ENDED	
	31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
	(Audited)	(Un-Audited)	(Audited)	(Audited)	(Audited)
REVENUE					
Revenue from operations					
Sales (Net)	3516.28	3,828.89	4,075.74	16302.47	12,880.58
Other income	0.07	0.01	0.48	2298.76	0.83
Total revenue	3516.35	3828.9	4,076.22	18,601.23	12,881.41
EXPENSES					
Cost of material consumed	7626.03	1,924.76	3,662.74	13787.21	9,011.86
Changes in inventories of finished goods and stock-in-process	-6.54	(181.52)	(131.80)	-117.91	(48.65)
Employee benefits expense	277.89	194.37	294.99	818.94	799.28
Finance costs	149.32	158.43	(1,223.12)	568.03	(1,122.83)
Depreciation and amortisation Expense	84.85	80.25	84.26	325.59	321.94
Other expenses	-4199.65	1,582.40	763.59	739.69	3,917.92
Total expenses	3931.9	3,758.69	3,450.66	16,121.55	12,879.52
Total Profit and Loss before exceptional items and tax	(415.55)	70.21	625.56	2,479.68	1.89
Exceptional items					
Total Profit before tax	-415.55	70.21		2,479.68	1.89
Tax expense					
Current Tax		-	-	-	-
Deffered Tax		-	-	-	-
Net Profit and Loss for the period from continuing operations	-415.55	70.21	625.56	2,479.68	1.89
Profit and Loss from discontinued operations		-	-	-	-
Tax expense of discontinued operations		-	-	-	-
Profit and Loss from discontinued operations (After Tax)					
Total Profit or Loss for the period	-415.55	70.21	625.56	2,479.68	1.89
Other Comprehensive Income					
A(i) Items that will not be re-classified to profit or loss		-	-	-	-
(ii) Income Tax relating to items that will not be re-classified to profit or loss		-	-	-	-
B(i) Items that will be re-classified to profit or loss		-	-	-	-
(ii) Income Tax relating to items that will be re-classified to profit or loss		-	-	-	-
Total Comprehensive Income for the period (Comprising Profit/Loss and other comprehensive income for the period)	-415.55	70.21	625.56	2,479.68	1.89
Earnings per equity share for continuing operation : (Basic)	-4.30	0.73	6.47	25.66	0.02
Earnings per equity share for continuing operation : (Diluted)	-4.30	0.73	6.47	25.66	0.02
Earnings per equity share for discontinued operation : (Basic)			-		-
Earnings per equity share for discontinued operation : (Diluted)			-		-
Earnings per equity share for discontinued and continuing operation : (Basic)	-4.30	0.73	6.47	25.66	0.02
Earnings per equity share for discontinued and continuing operation : (Diluted)	-4.30	0.73	6.47	25.66	0.02

Notes:

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 30th May 2019 in terms of Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

2. The above results have been prepared in accordance with the Companies (Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent possible.

3. Comparative figures for the previous period have been re-grouped/re-arranged wherever necessary.

Date : 30th May, 2019

Place : Kiratpur

FOR RAMA PAPER MILLS LIMITED

Sd/-

PRAMOD AGARWAL
MANAGING DIRECTOR



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STATEMENT OF ASSETS & LIABILITIES

Date of start of reporting period	01.04.2018	01.04.2017
Date of end of reporting period	31.03.2019	31.03.2018
Whether results are audited or unaudited	Audited	Audited
Nature of report standalone or consolidated	Standalone	Standalone
	Rs. In Lakhs	Rs. In Lakhs
Assets		
Non-current assets		
Property, plant and equipment	6021.43	6110.56
Capital work-in-progress	0	0
Investment property	0	0
Goodwill	0	0
Other intangible assets	0	0
Intangible assets under development	0	0
Biological assets other than bearer plants	0	0
Investments accounted for using equity method	0	0
Non-current financial assets		
Non-current investments	0	0
Trade receivables, non-current	0	0
Loans, non-current	57.92	59.05
Other non-current financial assets	0	0
Total non-current financial assets	57.92	59.05
Deferred tax assets (net)	0	0
Other non-current assets	0	0
Total non-current assets	6079.35	6169.61
Current assets		
Inventories	1300.04	637.35
Current financial asset		
Current investments	0	0
Trade receivables, current	4686.08	4289.05
Cash and cash equivalents	99.48	95.47
Bank balance other than cash and cash equivalents	0	0
Loans, current	537.18	664.07
Other current financial assets	0	0
Total current financial assets	5322.74	5048.59
Current tax assets (net)	0	0
Other current assets	0	0
Total current assets	6622.78	5685.94
Non-current assets classified as held for sale	0	0
Regulatory deferral account debit balances and related deferred tax Assets	0	0
Total assets	12702.13	11855.55
Equity and liabilities		
Equity		
Equity attributable to owners of parent		
Equity share capital	1966.47	1966.47
Other equity	-1481.87	-3961.54
Total equity attributable to owners of parent	484.6	-1995.07
Non controlling interest	0	0
Total equity	484.6	-1995.08
Liabilities		
Non-current liabilities		
Non-current financial liabilities		
Borrowings, non-current	4159.48	6057.04
Trade payables, non-current	0	0
Other non-current financial liabilities	0	0
Total non-current financial liabilities	4159.48	6057.04
Provisions, non-current	0	0
Deferred tax liabilities (net)	0	0
Deferred government grants, Non-current	0	0
Other non-current liabilities	608.07	581.02
Total non-current liabilities	4767.55	6638.06
Current liabilities		
Current financial liabilities		
Borrowings, current	0	923.46
Trade payables, current	5918.29	5032.79
Other current financial liabilities	0	0
Total current financial liabilities	5918.29	5956.25
Other current liabilities	1503.2	1233.23
Provisions, current	28.49	23.09
Current tax liabilities (Net)	0	0
Deferred government grants, Current	0	0
Total current liabilities	7449.98	7212.57
Liabilities directly associated with assets in disposal group classified as held for sale	0	0
Regulatory deferral account credit balances and related deferred tax liability	0	0
Total equity and liabilities	12702.13	11855.55

BAJAJ ARORA & CO

Address: 1118, 11th Floor, Naurang House, KG Marg,
CP, Delhi

CHARTERED ACCOUNTANTS

To the Members of M/s. RAMA PAPER MILLS LIMITED Report on the standalone Financial Statements Opinion

We have audited the accompanying Standalone financial statements of **M/s. RAMA PAPER MILLS Limited** which comprises the Balance Sheet as at March 31 , 2019, the Statement of Profit and Loss, and statement of cash flows for the year ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2019, and profit/loss, (changes in equity)[iii]and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibility of Management for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, (changes in equity)[iv] and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate **internal financial controls**, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material ,if individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

As required by Section 143(3) of the Act, we report that:

We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

a. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books and proper returns adequate for the purposes of our audit have been received from the branches not visited by us.

b. [The reports on the accounts of the branch offices of the Company audited under Section 143(8) of the Act by branch auditors have been sent to us and have been properly dealt with by us in preparing this report.

c. The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account and with the returns received from the branches not visited by us

d. In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

e. On the basis of the written representations received from the directors as on 31st March, 2019 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2019 from being appointed as a director in terms of Section 164 (2) of the Act.

f. With respect to the adequacy of the **internal financial controls** over financial reporting of the Company and the operating effectiveness of such controls.

For Bajaj Arora & Co

Chartered Accountants

Firm Regn.No.029625N

CA SAHIL BAJAJ

Partner

M. No.529715

Place: New Delhi

Date:30.05.2019

SAHIL
BAJAJ

Digitally signed by SAHIL BAJAJ
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