

PCL/CS/16019

29th September, 2021

The Secretary
The Bombay Stock Exchange Ltd.,
Pheroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI-400 001.

SUB: PROCEEDINGS OF 40th ANNUAL GENERAL MEETING

Dear Sir,

Pursuant to the provisions of Regulation 30 read with Para A of Part A of Schedule III of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, this is to inform you that the 40th Annual General Meeting of the Company was held on Tuesday, the 28th day of September, 2021 at 1500 HRS through Video Conferencing/ Other Audio Visual Means (VC/OAVM) in compliance with the applicable provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with General Circular No. 14/2020 dated 8th April, 2020, General Circular No. 17/2020 dated 13th April, 2020, General Circular No. 20/2020 dated 5th May, 2020 and General Circular No. 02/2021 dated 13th January, 2021 issued by the Ministry of Corporate Affairs ("MCA"), and SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated 12th May, 2020 & SEBI Circular No. SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated 15th January, 2021 (collectively referred as "Circulars").

The Company Secretary welcomed the Members, Directors and other invitees at the 40th AGM of the Company. Thereafter, the Company Secretary informed the members that in accordance with the Circulars issued by MCA and SEBI, this meeting is being held through VC. He further briefed the members about certain important points regarding the meeting.

Smt. Neelima, IAS was unanimously elected as the Chairman of the meeting. After ascertaining that the quorum is in order, the Chairman declared the meeting as open. The Company Secretary introduced the Directors, Statutory auditors, Secretarial auditors and Scrutinizer to all the members present through VC in the meeting.

The Register of Members, Register of Directors' Shareholding as per Section 88 & 170 of the Companies Act, 2013 and other registers along with Auditors' Report, Secretarial Auditors' Report etc were made available online at the commencement of the meeting in soft form and were kept available and accessible during the continuance of the meeting in pursuance of the provisions of the Companies Act, 2013 and Secretarial Standard-2 on General Meetings.

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The Members were informed that pursuant to the provisions of Companies Act 2013 and the SEBI LODR regulations, the company has provided electronic voting facility (E-voting) to all its members as on 21st September, 2021, being the cutoff date to enable cast their votes electronically through CDSL platform in respect of businesses to be transacted at the AGM. The E-voting commenced on 24th September, 2021 at 9:00 A.M. and ended on 27th September, 2021 at 5:00 P.M. He further informed the Shareholders that the Members who have not casted their vote through remote e-Voting and are otherwise not barred from doing so, can vote through Venue Voting facility.

It was further informed that during the intervening period, the Company has received the letter from CAG for appointment of M/s Raj Gupta & Co., Chartered Accountants as Statutory Auditors for the Financial Year 2021-22 and the same was made available well before the meeting commenced.

Thereafter, with the permission of the Chairman, the Company Secretary read out the Agenda Items as follows as set out in the Notice of the Annual General Meeting.

1. To receive, consider and adopt the audited Profit and Loss Account for the year ended on 31st March, 2021 and Balance Sheet as on that date together with Boards' Report, Auditors' Report, CAG comments thereon and Secretarial Auditors' Report thereto. (being already circulated with the notice of AGM may taken as read) (Ordinary Resolution)
2. To appoint Director in place of CMA Jagdeep Singh Bhatia (DIN: 02554023) who retires by rotation and being eligible, offers himself for reappointment (Ordinary Resolution)
3. To appoint M/s Raj Gupta and Co., Chartered Accountants as the Statutory Auditors of the Company for the Financial Year 2021-2022 (from the conclusion of this AGM till the conclusion of next AGM) and to fix their remuneration. (Proposed resolution read at the meeting) (Ordinary Resolution)
4. To appoint Smt. Neelima, IAS (DIN: 08195539) as Director in the capacity of Managing Director on the Board of Puncom. (Proposed resolution read at the meeting) (Ordinary Resolution)

Accordingly, the above resolutions were transacted by the members present through VC in the meeting.

It was also informed to the members that Sh. Vishal Arora, Practicing Company Secretary was appointed as the scrutinizer for the purpose of scrutinizing the entire E-voting process and the results of the e-Voting shall be disseminated to the stock exchange within 48 hours of conclusion of the Annual General Meeting and shall also be uploaded on the website of the Company and CDSL.

There being no other item of business, the meeting concluded with a vote of thanks to the Members.

This is for your information and record please.

Thanking you.

Yours faithfully

For Punjab Communications Limited

(Company Secretary)