



A Global IT Transformation Architect.™



May 23, 2024

To,
Corporate Relationship Department
BSE Limited
P.J. Towers, Dalal Street
Mumbai — 400 001

To,
Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor Plot No. C-1,
G-Block, Bandra-Kurla Complex,
Bandra (East), Mumbai- 400 051

Scrip Code: 532875

Scrip Symbol: ADSL

Dear Sir/Madam,

Sub: Outcome of Board Meeting of the Company held on May 23, 2024

Pursuant to the provisions of Regulation 30 and 33(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. Thursday, May 23, 2024, inter alia, considered the following matters:

1. Approved the Audited Standalone and Consolidated Financial Results of the Company for the quarter and financial year ended 31st March, 2024;
2. Recommended the payment of dividend on Equity Shares of Rs. 5/- each @ Rs. 1.50 (Rupee one and Fifty Paise only) per share for the financial year ended 31st March, 2024, subject to approval of the shareholders in the ensuing Annual General Meeting of the Company. The dividend, if approved at the ensuing Annual General Meeting of the Company, shall be paid/dispatched within 30 days of ensuing Annual General Meeting. The date of Annual General Meeting will be intimated in due course of time.
3. Re-appointment of Mr. Nehal Nitin Shah (DIN: 02766841) as a Whole-time Director (designated as an Executive Director) of the Company, for a period of five (5) years, with effect from July 30, 2024, to July 29, 2029 subject to the approval of the shareholders of the Company at the ensuing Annual General Meeting.
4. Approved the adoption of the new set of Article of Association of the Company, subject to approval of the shareholders of the Company.
5. Approved Shifting of the Registered Office of the Company within the local Limit, with effect from June 01, 2024.

Registered Office: Allied Digital Services Limited, Premises No. 13A, 13th Floor, Earnest House,
Back Bay Reclamation, NCPA Road, Block III, Nariman Point, Mumbai - 400 021.

B: +91 22 6681 6400 | F: +91 22 2282 2030 | www.allieddigital.net | CIN - L72200MH1995PLC085488

INDIA | US | AUSTRALIA | SINGAPORE | UK | BRAZIL | CHINA | JAPAN | IRELAND | GERMANY | SPAIN | ITALY | MEXICO | BELGIUM | CANADA



A Global IT Transformation Architect.™



Copies of the aforesaid results as approved by the Board are enclosed herewith for your records.

The meeting of the Board of Directors commenced at 01:30 pm (IST) and concluded at 06:45 pm (IST)

Kindly take the same on your record.

Thanking you,

Yours faithfully,
For **Allied Digital Services Limited**

Nitin Shah
Director
DIN: 00189903

Encl: As above

Registered Office: Allied Digital Services Limited, Premises No. 13A, 13th Floor, Earnest House,
Back Bay Reclamation, NCPA Road, Block III, Nariman Point, Mumbai - 400 021.

B: +91 22 6681 6400 | F: +91 22 2282 2030 | www.allieddigital.net | CIN - L72200MH1995PLC085488

INDIA | US | AUSTRALIA | SINGAPORE | UK | BRAZIL | CHINA | JAPAN | IRELAND | GERMANY | SPAIN | ITALY | MEXICO | BELGIUM | CANADA

Independent Auditor's Review Report on Statement of Audited Standalone Financial Results for the quarter and year ended 31st March, 2024 of Allied Digital Services Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

TO THE BOARD OF DIRECTORS OF
ALLIED DIGITAL SERVICES LIMITED

Report on audit of Standalone Financials Results

1. Opinion

We have audited the accompanying Statement of Audited Standalone Financial Results of M/s Allied Digital Services Limited ('the Company') for the quarter and year ended March 31st, 2024 ('the Statement') attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information of the Company for the quarter and year ended March 31st, 2024.

2. Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



3. Management's and Board of Director's Responsibility for the Standalone Financial Results

The Statement has been prepared on the basis of the standalone annual financial statements. The Company's management and the Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intend to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

4. Auditors Responsibilities for the Audit of Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a



material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



5. Other Matters:

The Standalone financial results includes the results for the quarter ended March 31st, 2024 being the balance figures between the audited figures in respect of the full financial year ended March 31st, 2024 and the published unaudited year-to-date figures up to the end of the third quarter of the current financial year, which were subject to limited review by us, as required under the Listing Regulations.

For Shah & Taparia
Chartered Accountants
Firm Registration No: 109463W

Ramesh Joshi

Ramesh Joshi
Partner
Membership Number: 033594
Place of Signature: Mumbai
UDIN: 24033594BKCFUG1692
Date: 23rd May, 2024.





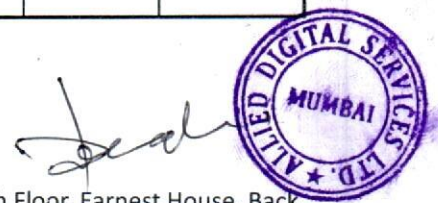
Allied Digital Services Limited
(CIN: L72200MH1995PLC085488)

Registered Office: Premises No.13A, 13th Floor, Earnest House, Back Bay Reclamation,
NCPA Road, Block III, Nariman Point, Mumbai - 400 021.

Statement of standalone audited financial results for the quarter and year ended on 31st March, 2024

(INR In Lakhs)

Sr. No.	Particulars	Standalone				
		Quarter Ended		Year Ended		
		31st Mar 2024 (Audited)	31st Dec 2023 (Unaudited)	31st Mar 2023 (Audited)	31st March 2024 (Audited)	31st March 2023 (Audited)
1	Income from Operations					
	Revenue from operations	8,287	6,908	6,564	28,665	21,029
	Other income	22	57	3	123	566
	Total Income	8,308	6,965	6,566	28,788	21,594
2	Expenses					
	Purchases & other direct expenses	4,536	2,825	3,459	13,561	8,892
	Changes in inventories	(330)	(30)	(124)	(530)	(480)
	Employee benefit expenses	2,316	2,364	1,874	9,042	7,931
	Finance cost	141	127	93	497	316
	Depreciation and amortization expenses	200	215	257	848	957
	Other expenses	513	613	786	2,294	2,659
	Total Expenses	7,375	6,113	6,344	25,712	20,275
3	Profit / (Loss) before exceptional items and tax (2-3)	933	853	222	3,075	1,320
4	Exceptional Items	-	-	-	-	-
5	Profit / (Loss) before tax (3-4)	933	853	222	3,075	1,320
6	Tax expense					
	Current tax	200	249	(27)	831	388
	Deferred tax	52	(12)	171	25	0
7	Profit/(Loss) after tax from continuing operations (5-6)	682	616	78	2,220	931
8	Profit/(Loss) before Tax from Discontinued Operations	-	-	(6,490)	-	(6,490)
9	Tax Expenses of Discontinued Operations	-	-	1,806	-	1,806
10	Profit/(Loss) after tax from Discontinued Operations (8-9)	-	-	(4,685)	-	(4,685)
11	Other Comprehensive Income (after tax)					
a)	Items that will not be Reclassified to P&L					
	Actuarial Gain/(Loss) on gratuity	(256)	(6)	57	(279)	27
b)	Items that will be Reclassified Subsequently to P&L					
	Exchange difference on monetary items	-	-	-	-	-
	Foreign currency translation difference	-	-	-	-	-
12	Total Comprehensive Income for the period (7+10+11)	426	610	(4,549)	1,941	(3,726)
13	Paid-up equity share capital (Face Value of INR 5/- each)	2,765	2,761	2,742	2,765	2,742
14	Earnings per Share (Face Value of INR 5/- each)					
	From Continuing Operations					
a)	Basic	1.22	1.11	0.14	4.01	1.71
b)	Diluted	1.19	1.09	0.13	3.91	1.66
	From Discontinued Operations					
a)	Basic	-	-	(8.61)	-	(8.61)
b)	Diluted	-	-	(8.33)	-	(8.33)
	For Continuing and Discontinued Operations					
a)	Basic	1.22	1.11	(8.47)	4.01	(6.90)
b)	Diluted	1.19	1.09	(8.20)	3.91	(6.67)



Registered Office: Allied Digital Services Limited, Premises No. 13A, 13th Floor, Earnest House, Back Bay Reclamation, NCPA Road, Block III, Nariman Point, Mumbai - 400 021.

B: +91 22 6681 6400 | F: +91 22 2282 2030 | www.allieddigital.net | CIN - L72200MH1995PLC085488

A Global IT Transformation Architect.™



Notes :

- 1) The above results are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the (Indian Accounting Standards) Amendment Rules, 2016.
- 2) The above results were reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors of the Company held on 23rd May, 2024.
- 3) The Statutory Auditors of the company have carried out a audit of results for the quarter and year ended on March 31st, 2024.
- 4) Figures for the corresponding period / previous year have been rearranged and regrouped wherever necessary.
- 5) Data related to shareholding pertains to parent company only.
- 6) The standalone financial results have been made available at company's website www.allieddigital.net



For Allied Digital Services Limited

Nitin Dhanji Shah
Chairman & Managing Director
(DIN : 00189903)

Place: Mumbai
Date: 23rd May, 2024



Allied Digital Services Limited
(CIN:L72200MH1995PLC085488)

Segment Wise Revenue, Results and Capital Employed

(INR In Lakhs)

Sr. No.	Particulars	Standalone				
		Quarter Ended		Year Ended		
		31st March 2024 (Audited)	31st December 2023 (Unaudited)	31st March 2023 (Audited)	31st March 2024 (Audited)	31st March 2023 (Audited)
1	Segment Revenue					
	Services	4,595	4,333	4,746	16,898	15,349
	Solutions	3,692	2,576	1,818	11,767	5,680
	Unallocated	21	57	3	123	566
	Total	8,308	6,965	6,566	28,788	21,594
	Less: Inter Segment Revenue	-	-	-	-	-
	Net Sales/ Income from Operations	8,308	6,965	6,566	28,788	21,594
2	Segment Results (Profit before Interest, unallocable exp. and Tax)					
	Services	1,290	1,413	1,250	5,111	4,627
	Solutions	496	424	107	1,603	625
	Unallocated	-	-	-	-	-
	Total	1,786	1,837	1,357	6,714	5,252
	Less: i) Interest	141	127	93	497	316
	ii) Un-allocable Expenses	712	857	1,042	3,142	3,616
	iii) Un-allocable income	-	-	-	-	-
	Total Profit Before Tax	933	853	222	3,075	1,320
3	Capital Employed* (Segment Assets - Segment Liabilities)	-	-	-	-	-
	Total Capital Employed	-	-	-	-	-

* The Company is not able to allocate the asset and liabilities under different segments of the Company

For Allied Digital Services Limited



Nitin Dhanji Shah
Chairman & Managing Director
(DIN : 00189903)

Place: Mumbai
Date: 23rd May, 2024



Allied Digital Services Limited
(CIN:L72200MH1995PLC085488)

Standalone Balance Sheet as on 31st March, 2024

(INR In Lakhs)

Particulars	As on 31st March 2024 Audited	As on 31st March 2023 Audited
ASSETS		
Non-current assets		
Property, plant and equipment	5,838	5,649
Right-of-use assets	175	379
Investment properties	7,746	7,834
Other Intangible assets	3,050	2,782
Financial assets		
Investments	15,620	15,620
Loans	462	252
Others	85	67
Other non-current assets	2,628	1,740
Total Non-Current Assets	35,604	34,323
Current assets		
Inventories	4,798	4,268
Financial assets		
Trade receivables	9,162	7,220
Cash and cash equivalents	25	1,514
Other bank balances	1,118	618
Loans	194	177
Others	7,783	5,018
Other current assets	1,695	1,893
Total Current Assets	24,775	20,708
Total Assets	60,379	55,031
EQUITY AND LIABILITIES		
Equity		
Equity share capital	2,765	2,742
Other equity	44,756	42,568
Total Equity	47,521	45,309
LIABILITIES		
Non-Current Liabilities		
Financial liabilities		
Borrowings	152	270
Other financial liabilities	191	399
Deferred tax liabilities (Net)	948	923
Total Non-Current Liabilities	1,291	1,592
Current Liabilities		
Financial Liabilities		
Borrowings	5,467	4,449
Trade payables		
-Total outstanding dues of micro enterprises and small enterprises	-	-
-Total outstanding dues of creditors other than micro enterprises and small enterprises	3,851	1,816
Other financial liabilities	43	590
Provisions	2,205	1,275
Total Current Liabilities	11,567	8,129
Total Equity and Liabilities	60,379	55,031





Allied Digital Services Limited
 (CIN: L72200MH1995PLC085488)
 Standalone Statement of Cash Flow for the year ended on 31st March, 2024

(INR In lakhs)

Sr. No.	Particulars	Year ended 31st March 2024	Year ended 31st March 2023
I	CASH FLOW FROM OPERATING ACTIVITIES		
(a)	Profit/Loss before tax as per Profit & Loss Account (Incl. Discontinued Operations)	3,075	(5,169)
	Adjustments:		
	Actuarial gain/(loss) on gratuity	(279)	27
	Depreciation and amortization expenses	848	957
	Provision for share-based compensation expense	153	379
	Unrealized foreign exchange gain	(62)	(348)
	Income from investing activities	(36)	(55)
	Finance cost	497	316
	Profit on Sale of Assets	-	(111)
	Other adjustments	(2)	(15)
	Operating profit before working capital changes	4,194	(4,019)
	Changes in working capital		
	(Increase)/Decrease in Inventories	(530)	(480)
	(Increase)/Decrease in Trade receivables	(1,943)	6,618
	(Increase)/Decrease in loans and advances	(226)	18
	(Increase)/Decrease in Other financial assets	(2,783)	603
	(Increase)/Decrease in Other assets	(689)	(53)
	Increase/(Decrease) in Trade payables	2,036	(103)
	Increase/(Decrease) in Other financial liability	(754)	585
	Increase/(Decrease) in Other liabilities & provisions	931	483
		235	3,652
	Income Taxes	(510)	(142)
	Net Cash generated from Operating Activities.	(275)	3,511
II	CASH FLOW FROM INVESTING ACTIVITIES		
	Acquisition of Property, Plant & Equipments	(329)	(1,384)
	Sale of Property, Plant & Equipments	-	130
	Investments in subsidiaries	-	(124)
	Interest received	36	55
	Net Cash generated from Investing Activities	(293)	(1,324)
III	CASH FLOW FROM FINANCING ACTIVITIES		
	Increase in borrowings	1,444	-
	Repayment of loan	(731)	(199)
	Proceeds from issue of shares	122	126
	Dividend paid	(687)	(542)
	Lease payment	(71)	(82)
	Finance cost	(497)	(316)
	Net Cash generated from Financing Activities	(420)	(1,012)
	Net Increase / (Decrease) in Cash and Cash Equivalents	(988)	1,175
	Add: Cash and cash equivalents at the beginning of the period (B)	2,132	957
	Cash and cash equivalents at the end of the period (A+B)	1,143	2,132



Independent Auditor's Review Report on the Statement of Audited Consolidated Financial Results for the quarter and year ended March 31st, 2024 of Allied Digital Services Limited Pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

**TO THE BOARD OF DIRECTORS OF
ALLIED DIGITAL SERVICES LIMITED**

Report on the audit of Consolidated Financial Results

1. Opinion

We have audited the accompanying Statement of Audited Consolidated Financial Results of M/s Allied Digital Services Limited ('the Holding Company') and its subsidiaries and associates as listed in Annexure 1 (the Holding Company, subsidiaries and its associates together referred to as 'the Group') for the quarter and year ended March 31st, 2024 ('the Statement'), attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of the other auditors on separate audited financial statements/financial results/financial information of the subsidiaries and associates, the Statement:

- i. includes the results of the entities as mentioned in paragraph 5 and annexure 1 below;
- ii. are presented in accordance with the requirements of Regulation 33 of the of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- iii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the consolidated net profit and other comprehensive income and other financial information of the Group for the quarter and year ended March 31st, 2024.

2. Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing (SA's) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



3. Management's Responsibility for the Consolidated Financial Results

The Statement has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are also responsible for over-seeing the financial reporting process of the Group.

4. Auditors Responsibilities for the Audit of Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial stamen in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/ financial information of the entities within the Group and its joint ventures of which we are the independent auditors to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of the financial information of such entities included in the Statement of which we are the independent auditors. For the other entities included in the Statement, which have been audited by the other auditors, such auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019 issued by the Securities Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.



5. Other Matters

The consolidated financial results include the audited financial statements and other financial information of 4 subsidiaries whose Financial Results/statements reflects total assets of Rs.44145 Lakhs for the year ended 31st March 2024. Total revenue of Rs. 11448 Lakhs and Rs.46730 Lakhs, Net Profit after tax of Rs. 446 Lakhs and Rs. 2291 Lakhs, total comprehensive income of Rs.452 Lakhs and Rs. 2308 Lakhs for the quarter and year ended 31st March, 2024 respectively and net cash flow of Rs. 6931 Lakhs for the year ended 31st March 2024. These financial statements and other financial information have been audited by other auditors whose financial statements, financial information and auditor's report have been furnished to us. Our opinion on the quarterly and year to date consolidated results in so far as it relates to the affairs of such subsidiaries is based solely on the report of the other auditors and the procedures performed by us are as stated in paragraph above. Our opinion is not modified in respect of this matter with respect to our reliance on the work done and the reports of the other auditors.

The consolidated financial results also include the unaudited financial statements of (i) 7 subsidiaries whose Financial Results/statements reflects total assets of Rs. 12771 Lakhs as at 31st March, 2024, total revenue of Rs. 655 Lakhs and Rs. 2415 Lakhs, Net Profit/(loss) after tax of Rs. 282 Lakhs & Rs. 72 Lakhs, total comprehensive income/(loss) of Rs. 285 Lakhs and Rs. 70 Lakhs for the quarter and year ended 31st March, 2024, and net cash flow of Rs. 41 Lakhs and (ii) 2 Associates whose financial results/statement reflects group share of net profit/(loss) of Rs. (0.28) Lakhs and Rs. 0.92 Lakhs for the quarter and year ended on that date respectively. These financial statements and other financial information in respect of these subsidiaries and associate are unaudited and have been furnished to us by the management. Our opinion on the statement in so far as it relates to the amounts and disclosures in respect of the associate is based solely on such unaudited financial statements and other financial information as provided to us by the management. Our opinion is not modified in respect of this matter.

The financial Statement of subsidiaries and associates which are located outside India have been prepared in accordance with accounting principle generally accepted in that country ("local GAAP") and have been audited by the other auditors under generally accepted auditing standards applicable in that country. The Holding Company management has converted the financial statements of these subsidiaries and associates from the local GAAP to accounting principles generally accepted in India. We have audited these conversion adjustment made by parent company's management. Our conclusion in so far as it relates to the amounts and disclosures of these subsidiaries and associates is based on the report of the other auditor and the conversion adjustment carried out by the management of the parent company and reviewed by us.



The Statement includes the results for the quarter ended March 31st, 2024 being the balance figures between the audited figures in respect of the full financial year ended March 31st, 2024 and the published unaudited year-to-date figures up to the end of the third quarter of the current financial year, which were subject to limited review by us, as required under the Listing Regulations.

For Shah & Taparia
Chartered Accountants
Firm Registration No: 109463W ,



Ramesh Joshi
Partner
Membership Number: 033594
UDIN: 24033594BKCFUH1407
Place of Signature: Mumbai
Date: 23rd May, 2024.

Annexure 1 List of Entities included

Sr. No.	Name of Company	Relationship
1.	Allied Digital Services, LLC (USA)	Subsidiary
2.	Allied Digital INC (USA)	Subsidiary
3.	Allied Digital Singapore Pte Limited	Subsidiary
4.	Allied Digital Asia Pacific Pty Limited (Australia)	Subsidiary
5.	Allied Digital Services (UK) Ltd.	Subsidiary
6.	Allied Digital Services (Ireland) Limited	Subsidiary
7.	Allied Digital Services Japan G.K.	Subsidiary
8.	En Pointe Technologies India Private Limited	Subsidiary
9.	Allied-ECop Surveillance Private Limited	Subsidiary
10.	Allied Digital Services DO Brazil LTDA	Subsidiary
11.	Allied Digital Information Technology (Beijing) Limited	Subsidiary
12.	Soft Shell System (I) Private Limited	Associate
13.	Allied CNT Solutions Private Limited	Associate





Allied Digital Services Limited (CIN: L72200MH1995PLC085488) Registered Office: Premises No.13A, 13th Floor, Earnest House, Back Bay Reclamation, NCPA Road, Block III, Nariman Point, Mumbai - 400 021. Statement of consolidated audited financial results for the quarter and year ended on 31st March, 2024 (INR in Lakhs)						
Sr. No.	Particulars	Consolidated				
		Quarter Ended			Year Ended	
		31st March 2024 (Audited)	31st Dec 2023 (Unaudited)	31st March 2023 (Audited)	31st March 2024 (Audited)	31st March 2023 (Audited)
1	Income from Operations					
a)	Revenue from operations	17,676	17,107	16,623	68,706	66,007
b)	Other income	14	58	2	116	566
	Total Income	17,690	17,165	16,625	68,822	66,573
2	Expenses					
	Purchases & other direct expenses	10,983	9,898	10,515	41,266	40,748
	Changes in inventories	(330)	(30)	(123)	(530)	(480)
	Employee benefit expenses	3,782	3,373	2,660	13,809	10,859
	Finance cost	167	103	102	521	402
	Depreciation and amortization expense	400	413	440	1,636	1,698
	Other expenses	808	1,798	1,704	5,824	6,049
	Total Expenses	15,809	15,555	15,298	62,525	59,277
3	Profit/(Loss) before exceptional items and tax (1-2)	1,881	1,610	1,327	6,297	7,296
4	Exceptional Items	-	-	-	-	-
5	Profit/(Loss) before tax (3- 4)	1,881	1,610	1,327	6,297	7,296
6	Tax expense					
	Current tax	418	454	205	1,688	1,923
	Deferred tax	52	(12)	172	25	0
7	Net Profit/(Loss) after tax from Continued Operations (5 - 6)	1,411	1,168	950	4,584	5,373
8	Shares of Profit/(Loss) of Associates & Joint Ventures	-	1	-	1	3
9	Net Profit / (Loss) after tax from Continued Operations	1,411	1,168	950	4,585	5,376
10	Profit/(Loss) before Tax from Discontinued Operations	-	-	(6,490)	-	(6,490)
11	Tax Expenses of Discontinued Operations	-	-	1,806	-	1,806
12	Profit/(Loss) after tax from Discontinued Operations (10-11)	-	-	(4,685)	-	(4,685)
13	Other Comprehensive Income (after tax)					
a)	Items that will not be Reclassified to P&L					
	Actuarial Gain/(Loss) on gratuity	(256)	(6)	57	(279)	27
b)	Items that will be Reclassified Subsequently to P&L					
	Foreign currency translation difference	8	(59)	(32)	14	104
14	Total Comprehensive Income (after tax)	1,163	1,103	(3,710)	4,320	822
15	Net Profit/(Loss) attributable to:					
	Owners	1,079	981	(3,837)	3,879	8
	Non-Controlling Interest	84	123	129	441	814
16	Paid-up equity share capital (Face Value of INR 5/- each)	2,765	2,761	2,742	2,765	2,742
17	Earning per Share (Face Value of INR 5/- each)					
	From Continuing Operations					
	Basic	2.53	2.11	1.73	8.29	9.87
	Diluted	2.46	2.06	1.71	8.07	9.56
	From Discontinued Operations					
	Basic	-	-	(8.61)	-	(8.61)
	Diluted	-	-	(8.33)	-	(8.33)
	For Continuing and Discontinued Operations					
	Basic	2.53	2.11	(6.88)	8.29	1.26
	Diluted	2.46	2.06	(6.62)	8.07	1.23

Registered Office: Allied Digital Services Limited, Premises No. 13A, 13th Floor, Earnest House, Back Bay Reclamation, NCPA Road, Block III, Nariman Point, Mumbai - 400 021.

B: +91 22 6681 6400 | F: +91 22 2282 2030 | www.allieddigital.net | CIN - L72200MH1995PLC085488





Notes :

- 1) The above results are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the (Indian Accounting Standards) Amendment Rules, 2016.
- 2) The above results were reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors of the Company held on 23rd May, 2024.
- 3) The Statutory Auditors of the company have carried out a audit of results for the quarter and year ended on 31st March, 2024.
- 4) Figures for the corresponding period / previous year have been rearranged and regrouped wherever necessary.
- 5) Data related to shareholding pertains to parent company only.
- 6) The consolidated financial results have been made available at company's website www.allieddigital.net

Place: Mumbai
Date: 23rd May, 2024



For Allied Digital Services Limited

Nitin Dhanji Shah
Chairman & Managing Director
(DIN : 00189903)



Allied Digital Services Limited
(CIN:L72200MH1995PLC085488)

Segment Wise Revenue, Results and Capital Employed

(INR In Lakhs)

Sr. No.	Particulars	Consolidated				
		Quarter Ended			Year Ended	
		31st March 2024 (Audited)	31st December 2023 (Unaudited)	31st March 2023 (Audited)	31st March 2024 (Audited)	31st March 2023 (Audited)
1	Segment Revenue					
	Services	13,945	14,493	14,569	56,719	59,783
	Solutions	3,731	2,614	2,054	11,987	6,224
	Unallocated	14	58	3	116	566
	Total	17,690	17,165	16,625	68,822	66,573
	Less: Inter Segment Revenue	-	-	-	-	-
	Net Sales/ Income from Operations	17,690	17,165	16,625	68,822	66,573
2	Segment Results (Profit before Interest, unallocable exp. and Tax)					
	Services	2,751	3,548	3,465	12,623	14,757
	Solutions	507	404	110	1,655	689
	Unallocated	-	-	-	-	-
	Total	3,258	3,952	3,575	14,278	15,446
	Less: i) Interest	169	101	102	521	402
	ii) Un-allocable Expenses	1,208	2,241	2,146	7,460	7,748
	iii) Un-allocable income	-	-	-	-	-
	Total Profit Before Tax	1,881	1,610	1,327	6,297	7,296
3	Capital Employed* (Segment Assets - Segment Liabilities)	-	-	-	-	-
	Total Capital Employed	-	-	-	-	-

* The Company is not able to allocate the asset and liabilities under different segments of the Company

For Allied Digital Services Limited



Nitin Dhanji Shah
Chairman & Managing Director
(DIN : 00189903)

Place: Mumbai
Date: 23rd May, 2024



Allied Digital Services Limited

(CIN:L72200MH1995PLC085488)

Consolidated Balance Sheet as at 31st March, 2024

(INR in Lakhs)

Particulars		As on 31st March 2024	As on 31st March 2023
ASSETS			
Non-Current assets			
Property, Plant and equipment		5,991	5,850
Right-of-use assets		1,494	379
Investment properties		7,746	7,834
Goodwill		9,622	9,622
Other intangible assets		3,050	2,782
Financial assets	Investments	622	622
	Loans	462	252
	Other financial assets	85	67
Other non-current assets		3,947	3,711
Total Non-Current Assets		33,019	31,119
Current assets			
Inventories		4,809	4,277
Financial assets	Trade receivables	14,990	15,954
	Cash and cash equivalents	12,671	7,727
	Other bank balances	1,118	618
	Loans	194	177
	Other financial assets	7,809	5,118
Other current assets		3,194	4,496
Total Current Assets		44,785	38,366
Total Assets		77,804	69,485
EQUITY AND LIABILITIES			
Equity	Equity share capital	2,765	2,742
	Other equity	55,096	50,853
Total equity attributable to equity holders of parent		57,861	53,595
Non-controlling interests		4,033	3,537
Total Equity		61,894	57,132
LIABILITIES			
Non-Current Liabilities			
Financial liabilities	Borrowings	1,173	1,852
	Other financial liabilities	1,516	399
Deferred tax liabilities (Net)		792	812
Total Non-Current Liabilities		3,480	3,063
Current Liabilities			
Financial liabilities	Borrowings	4,791	3,245
	Trade payables		
	-Total outstanding dues of micro enterprises and small enterprises	-	-
	-Total outstanding dues of creditors other than micro enterprises and small enterprises	5,073	3,727
	Other financial liabilities	44	590
Other current liabilities		275	437
Provisions		2,247	1,291
Total Current Liabilities		12,430	9,291
Total Equity and Liabilities		77,804	69,485

Handwritten signature





Allied Digital Services Limited
(CIN: L72200MH1995PLC085488)

Consolidated Cash Flow Statement for the year ended on 31st March, 2024

(INR in Lakhs)

Sr. No.	Particulars	Year ended 31st March, 2024	Year ended 31st March, 2023
I	CASH FLOW FROM OPERATING ACTIVITIES		
(a)	Profit/Loss as per Profit & Loss Account	4,584	807
	Adjustments:		
	Minority interest and associates profit	(441)	(814)
	Other adjustments	11	(62)
	Depreciation and amortization	1,636	1,698
	Unrealized foreign exchange gain	(18)	(348)
	Share-based compensation expense	235	712
	Income from investing activities	(56)	(56)
	Finance cost	521	402
	Operating profit before working capital changes	6,473	2,339
	Changes in working capital		
	(Increase)/Decrease in Inventories	(532)	(478)
	(Increase)/Decrease in Trade receivables	964	3,917
	(Increase)/Decrease in loans and advances	(226)	18
	(Increase)/Decrease in Other financial assets	(2,709)	940
	(Increase)/Decrease in Other assets	1,065	(1,057)
	Increase/(Decrease) in Trade payables	1,346	(1,354)
	Increase/(Decrease) in Other financial liability	571	585
	Increase/(Decrease) in Other liabilities & provisions	793	1,714
	Operating profit after working capital changes	7,745	6,625
	Income Taxes	(984)	(1,763)
	Net Cash generated from/(used in) Operating Activities	6,761	4,862
II	CASH FLOW FROM INVESTING ACTIVITIES		
	Acquisition of Property, Plant & Equipments	(329)	(1,351)
	Sale of Property, Plant & Equipments	-	130
	Interest received	36	56
	Net Cash generated from/(used in) Investing Activities	(293)	(1,165)
III	CASH FLOW FROM FINANCING ACTIVITIES		
	Proceeds from borrowings	1,444	-
	Repayment of loan	(1,311)	(367)
	Proceeds from issue of shares	122	126
	Dividend paid	(687)	(542)
	Lease payment	(71)	(82)
	Finance cost	(521)	(402)
	Net Cash generated from/(used in) Financing Activities	(1,023)	(1,266)
	Net Increase/(Decrease) in Cash & Cash Equivalents	5,445	2,430
	Add: Cash and cash equivalents at the beginning of the period (B)	8,345	5,914
	Cash and cash equivalents at the end of the period (A+B)	13,789	8,345



Allied Digital Services Ltd. reports Q4 & FY24 Results

Resilient Orderbook position despite Challenging Market Conditions

Mumbai, May 23, 2024 — Allied Digital Services Limited (ADSL), a leading Global IT Services and Solutions Provider, has announced its financial results for the fourth quarter and financial year ended March 31st, 2024.

Consolidated Financial Summary

(In Rs. Cr)	Q4 FY24	Q3 FY24	Q4 FY23	YoY Growth	FY24	FY23	YoY Growth
Revenue	177	171	166	6%	687	660	4%
EBITDA	24	21	19	30%	83	88	(6%)
EBIDTA %	14%	12%	11%	300 bps	12%	13%	(100 bps)
PBT *	19	16	13	42%	63	73	(14%)
PBT%	11%	9%	8%	300 bps	9%	11%	(200 bps)
PAT *	14	12	10	48%	46	54	(15%)
PAT %	8%	7%	6%	200 bps	7%	8%	(100 bps)

*Excluding loss from discontinued operations Q4 FY23 & FY23

Revenue Split

(In Rs. Cr)	Q4 FY24	Q3 FY24	Q4 FY23	YoY Growth	FY24	FY23	YoY Growth
By Geography							
India	60	54	45	33%	221	146	51%
ROW	117	117	121	(3%)	466	514	(9%)

(In Rs. Cr)	Q4 FY24	Q3 FY24	Q4 FY23	YoY Growth	FY24	FY23	YoY Growth
By Segment							
Services	140	145	146	(4%)	567	598	(5%)
Solutions	37	26	20	82%	120	62	93%



[Handwritten Signature]

(In Rs. Cr)	Q4 FY24	Q3 FY24	Q4 FY23	YoY Growth	FY24	FY23	YoY Growth
By Customer							
Government	38	26	21	81%	123	65	89%
Non-Government	139	144	145	(4%)	564	595	(5%)

Financial Highlights

For the Quarter

- 3% increase in consolidated Revenue for Q4 FY24 on Q-o-Q basis
- 18% increase in consolidated EBIDTA for Q4 FY24 on Q-o-Q basis
- EBIDTA Margin improves to 14% in Q4 FY24 compared to 12% in Q3 FY24

For FY24

- 36% increase in standalone Revenue for FY24 on Y-o-Y basis
- 138% increase in standalone PAT (adjusted) for FY24 on Y-o-Y basis
- The Board of Directors have recommended a **Dividend @30%** per share of face value of Rs. 5 each. The dividend is subject to approval of shareholders at the upcoming AGM.

Performance Highlights



Deval

Key Business Developments

During the quarter, ADSL has booked orders of INR 300+ crores towards new wins as well as renewals for multi-year contracts. A few key wins include:

- A Boston-based bank, part of a Spanish group, has chosen Allied Digital to provide Managed Services for their Bank and Consumer's Field Services Support. The services include on-site dedicated resources, dispatch to branches, Walk-up Support (Tech Bar), and Kiosk support, enhancing user experience.
- A Denver-based subsidiary of BP America, focused on oil and natural gas exploration and production in Texas and Louisiana, has partnered with Allied Digital. The collaboration aims to streamline production technology support for PCs, laptops, ruggedized handhelds, IoT devices, and SCADA endpoints. Allied Digital is also executing a technology refresh project in the first three months to upgrade devices and software.
- A Global infrastructure firm headquartered in Dallas, Texas, specializing in design, engineering, construction, and management services, has selected Allied Digital to provide Managed Services for 20,000 end users in the Asia Pacific region across 17 countries. The services include deskside support, smart hands support, on-demand dispatch, and asset management.
- A leading wind turbine manufacturer headquartered in Aurich, Germany, has partnered with Allied Digital to streamline IT operations in their German production facilities. The services include factory IT support, corporate IT support, and remote support for all European offices.
- In February 2024, ADSL received a Letter of Intent for the Talaja Smart Industrial City Solution contract in Navi Mumbai. This groundbreaking initiative will unfold over an 18-month implementation phase, followed by a 60-month Operations and Maintenance period. The project's scope involves establishing an Integrated Command & Control Centre (ICCC) at both the Corporation's Head office and the Industrial Township. The ICCC software will seamlessly integrate with a Cloud-based Data Center/Disaster Recovery system. Furthermore, the project encompasses the deployment of a cutting-edge CCTV-based Surveillance System to bolster security and monitoring capabilities.
- In January 2024, was selected as a Master System Integrator (MSI) for the Integration of CCTV Surveillance with Existing ITMS Control Room for the Ayodhya Smart City Project. This project entails the establishment of a multi-location CCTV surveillance system. The capital expenditure (CAPEX) and implementation phase is anticipated to last three months, followed by a five-year operational and maintenance (O&M) phase.

Awards and Accolades

- Nitin Shah, CMD of Allied Digital, was recognized as one of India's Greatest Leaders for 2023-2024 by URS Asia One. Nehal Shah, Executive Director of Allied Digital, accepted the award on his behalf at the prestigious ceremony held in March 2024 at the Taj Lands End Hotel in Mumbai.
- Nehal Shah, Executive Director of Allied Digital, was honored as the "Times Now Most Promising Business Leader of Asia 2023-24" at the Asian Business Leaders Conclave 2024. The award, presented by Sanjay Bhattacharyya, former Secretary to the Ministry of External



Affairs, highlights Nehal's exemplary leadership. The ceremony took place on March 20, 2024, at the Taj Lands End in Mumbai, recognizing Allied Digital's leadership alongside major Indian corporations.

Chairman's Message

Commenting on the performance for Q4 FY24 Mr. Nitin D. Shah, Chairman & Managing Director, Allied Digital Services Limited (ADSL) said,

"We are pleased to announce that the Board of Directors have recommended the highest ever **Dividend @30% for FY24** as against 25% for FY23.

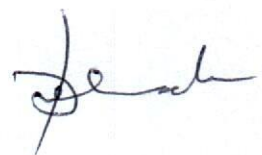
Creation and management of Intelligent Digital Infrastructure is set to enter a higher orbit. Investments into AI and next generation technologies by Government and Private Enterprise customers are gathering pace and we see exciting opportunities in all our key markets but most definitely in India.

ADSL is uniquely positioned to capitalise on these emerging opportunities leveraging next-gen technologies given our skill sets, empowered teams, global partnerships and strategic relationships with marquee customers. Our focus is on pursuing larger and more complex transformation projects with our customers. Further, we are investing in AI productivity tools such as 'Digital Desk', erstwhile AdiTaaS, to increase efficiency, productivity, AI driven automation and quality of service for our customers.

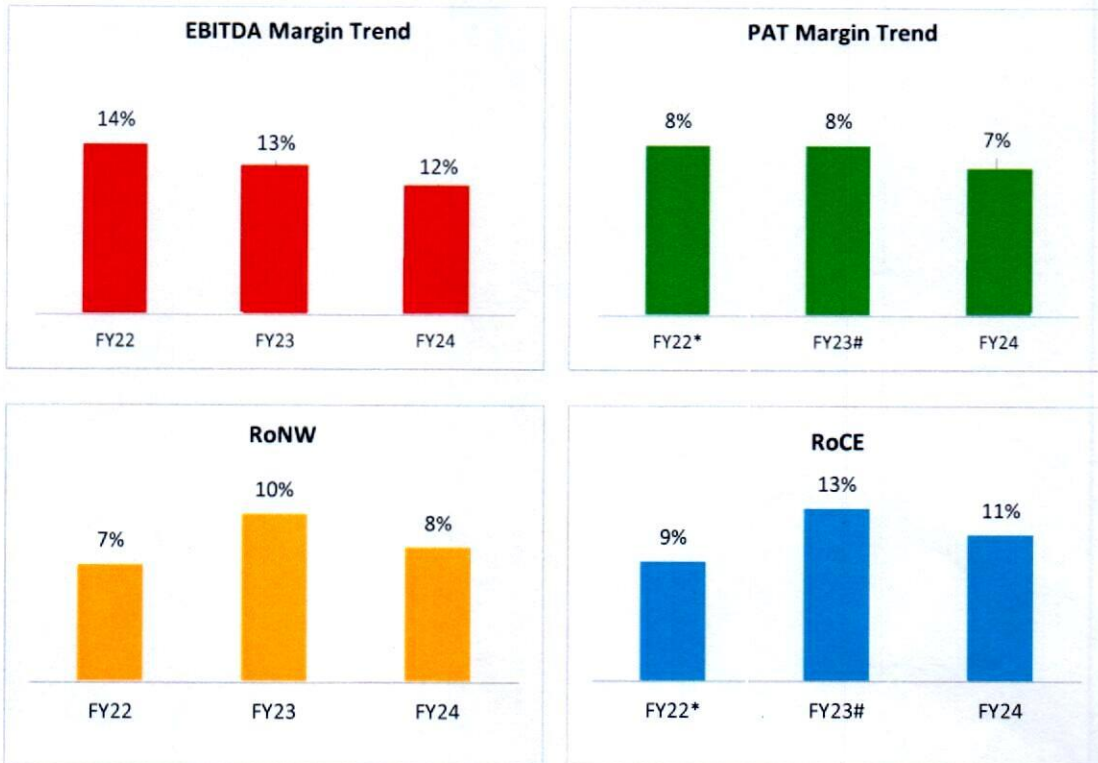
We are pleased to have picked up momentum in our performance after a sluggish start to FY 2024. Standalone Revenues for Q4 FY24 were higher by 26% on a Y-o-Y basis, driven by disciplined execution of the order book. EBITDA for Q4 increased by 122% on a Y-o-Y basis and Profit after tax increased by 775% on a Y-o-Y basis. Consolidated Revenues for the quarter grew by 6% on Y-o-Y basis.

On a full year basis, Standalone Revenues were higher by 36%, EBITDA grew 112% and Profit after tax increased by 138% compared to FY 2023.

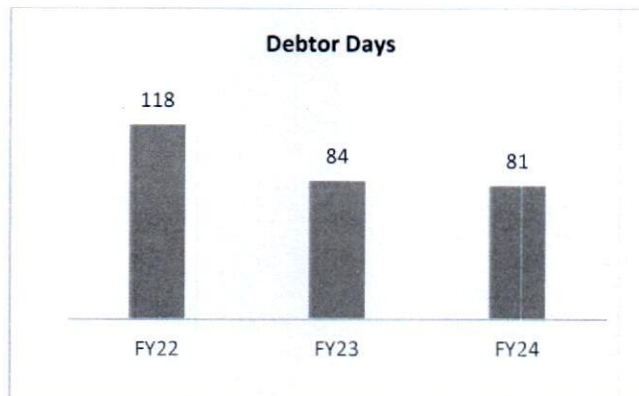
Key highlights of our performance during FY24 include the robust performance of the domestic business as indicated by strong double-digit growth in revenues and profitability on a standalone basis. Secondly, securing of prestigious contracts, exemplified by projects like the Ayodhya Smart City and Taloja Smart City. These developments underscore our commitment to pioneering advanced technological solutions in urban development, which combined with continued momentum in contract renewals has reinstated the buoyant outlook for the business."



Other Financial Highlights



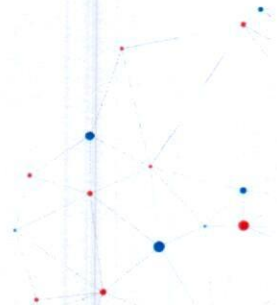
*Excluding exceptional items:
#Excluding loss from discontinued operations



-Ends-



Handwritten signature



About Allied Digital Services Limited-

We are a BSE/NSE-listed Global leader in Information Technology consulting and services, since 1984. HQ in Mumbai, India, we are a Global managed service provider and Master Systems Integrator, offering infrastructure solutions and services to clients in 70-plus countries. The service portfolio ranges from cloud enablement, cyber security, integrated solutions, infrastructure management, software services, and workplace services. We were the first Indian company to have executed a Smart City Project with our Pune City Surveillance project delivery in 2015. The company has a global workforce of 3,000 plus professionals, local support functions, and governance frameworks, and offers its expertise and services to several Fortune 500 companies. Website- www.allieddigital.net

Ms. Sneha Bandbe (Investor Relations)

Allied Digital Services Ltd

Tel: +91 22 6681 6462

Email: investors@allieddigital.net /
cs@allieddigital.net

Mayank Vaswani / Mit Shah

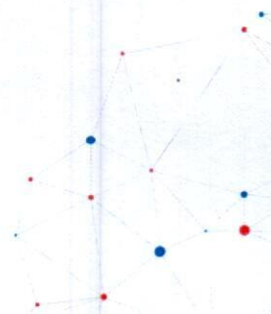
CDR India

Tel: +91 98209 40953 / 99201 68314

Email: mayank@cdr-india.com
mit@cdr-india.com

Safe Harbor:

Certain statements made in this release concerning our future growth prospects may be interpreted as forward-looking statements, which involve a number of risks and uncertainties that could cause the actual results to differ materially from those in such forward-looking statements. Investors are requested to use their discretion in relying on them. We do not undertake to update any forward-looking statements that may be made from time to time.





A Global IT Transformation Architect.™



May 23, 2024

To,
Corporate Relationship Department,
BSE Limited
P.J. Towers, Dalal Street,
Mumbai - 400 001

Scrip Code 532875

To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G,
Bandra- Kurla Complex, Bandra (E),
Mumbai- 400 051
Scrip Code - ADSL

Dear Sir/ Madam,

Sub.: Declaration with respect to unmodified opinion of the Statutory Auditors on Audited Standalone and Consolidated Financial Results for the financial year ended on March 31, 2024.

Pursuant to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular no.: CIR/CFD/CMD/56/2016 dated May 26, 2016, we hereby declare that M/s. Shah & Taparia, Chartered Accountants (Firm Registration No 109463W), Statutory Auditor of the Company, have issued the Audit Reports with unmodified opinion on Audited Standalone and Consolidated Financial Results of the Company, for the financial year ended on March 31, 2024.

Kindly take the same on record.

Thanking You,

For Allied Digital Services Limited


Gopal Tiwari
Chief Financial Officer



Registered Office: Allied Digital Services Limited, Premises No. 13A, 13th Floor, Earnest House,
Back Bay Reclamation, NCPA Road, Block III, Nariman Point, Mumbai - 400 021.

B: +91 22 6681 6400 | F: +91 22 2282 2030 | www.allieddigital.net | CIN - L72200MH1995PLC085488

INDIA | US | AUSTRALIA | SINGAPORE | UK | BRAZIL | CHINA | JAPAN | IRELAND | GERMANY | SPAIN | ITALY | MEXICO | BELGIUM | CANADA

Annexure -A

The details as required under Clause 7 of Para A of Part A of Schedule III of Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023:

SR. NO	DETAILS OF EVENTS THAT NEED TO BE PROVIDED	INFORMATION OF SUCH EVENT(S)
1	Name of the Director	Mr. Nehal Shah (DIN: 02766841)
2	Reason for change viz. appointment, resignation, removal, death or otherwise	The Board of Directors at its meeting held today, viz. May 23, 2024, has inter-alia, based on the recommendation of Nomination and Remuneration Committee, approved the re-appointment of Mr. Nehal Shah (DIN: 02766841) as Whole-time Director of the Company, for a period of five years with effect from July 30, 2024 to July 29, 2029, subject to approval of the shareholders of the Company at the ensuing Annual General Meeting.
3	Date of appointment/ cessation (as applicable) & term of appointment	Mr. Nehal Shah (DIN: 02766841) is re-appointed as a Whole-time Director on the Board of the Company for a term of 5 years effective from July 30, 2024, to July 29, 2029 (both days inclusive).
4	Brief profile (in case of appointment)	<p>Mr. Nehal Shah (DIN: 02766841) is having an experience of 9+ years holding a bachelor's degree in engineering from the University of Mumbai, India in 2009. He has also obtained a Diploma in Computer Technology from the Maharashtra State Board of Technical Education, India in 2006.</p> <p>In addition to his outstanding academic achievements, he has several years of work experience participating in the strategic and operational governance processes of the business, as a member of the Executive Management Team.</p> <p>He has identified opportunities for the appropriate and cost-effective investment of financial resources, including staffing, sourcing, purchasing and in-house development and implemented & improved processes for workflow optimization. He has updated our company with information regarding industry trends, and new technologies with implementation of various HR process and his strive towards its' automization with go green concept.</p>



A Global IT Transformation Architect.™



5	Disclosure of relationships between directors (in case of appointment of a director).	Son of Mr. Nitin Shah- Executive cum Managing Director. Relative of Mrs. Tejal Shah
6	Information as required under Circular No. LIST/COMP/14/2018-19 and NSE/CML/2018/02 dated June 20, 2018 issued by the BSE and NSE, respectively.	Mr. Nehal Shah (DIN: 02766841) is not debarred from holding office of a director by virtue of any SEBI Order or any other such authority.

For **Allied Digital Services Limited**

Nitin Shah
Director
DIN: 00189903

Place: Mumbai
Date: May 23, 2024