



November 10, 2022

BSE Limited Corporate Relationship Department 1 st Floor, New Trading, Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai – 400 001	National Stock Exchange Of India Limited Listing Department Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051
Scrip Code – 532867	Scrip Code – V2RETAIL

Sub: Investor Presentation for Q2 FY 2022-23

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, please find enclosed herewith **Investor Presentation for Q2 FY2022-23**.

The investor presentation shall also be uploaded on the website of the Company.

You are requested to kindly take the above on record.

Thanking you,

Yours truly
For V2 Retail Limited

Sudhir Kumar
Company Secretary & Compliance Officer

Encl.: As above

New Winter Collection

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EXCLUSIVE STYLES

V2 Retail Limited
Q2 & H1 FY23 Result Update



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Q2 & H1 FY 23 Highlights



Performance Highlights – Q2 & H1 FY23 - Consolidated

EBIDTA

₹ 112 Mn in Q2 FY23 as compared to ₹ 195 Mn in Q2 FY22. ₹ 338 Mn in H1 FY23 as compared to ₹ 295 Mn in H1 FY22.

Gross Profit

₹ 548 Mn in Q2 FY23 as compared to ₹ 513 Mn in Q2 FY22. ₹ 1,188 Mn in H1 FY23 as compared to ₹ 781 Mn in H1 FY22.

Revenue

₹ 1,945 Mn in Q2 FY23 as compared to ₹ 1,495 Mn in Q2 FY22. ₹ 4,058 Mn in H1 FY23 as compared to ₹ 2,321 Mn in H1 FY22.



PBT

₹ (155) Mn in Q2 FY23 as compared to ₹ (43) Mn in Q2 FY22. ₹ (191) Mn in H1 FY23 as compared to ₹ (187) Mn in H1 FY22.

PAT

₹ (116) Mn in Q2 FY23 as compared to ₹ (31) Mn in Q2 FY22. ₹ (144) Mn in H1 FY23 as compared to ₹ (145) Mn in H1 FY22.

Highlights – Q2 FY23



01

Store Count & Retail Area

103 Stores at end of Q2 FY23 (Opened 2, Closed 1)
Total Retail area ~10.89 lakh sq.ft.



02

SSG

Same Store Sales Growth **24%** in Q2 FY23



03

ASP

Average Selling price in Q2 FY23 was ₹ **263**



04

ABV

Average Bill value in Q2 FY23 was ₹ **749**



05

PSF

Sales per square feet per month in Q2 FY23 was ₹ **600**
(Q2 FY22 ₹ 485)

Highlights – H1 FY23



01

Store Count & Retail Area

103 Stores at end of H1 FY23 (Opened 4, Closed 2)
Total Retail area ~10.89 lakh sq.ft.



02

SSG

Same Store Sales Growth **76%** in H1 FY23



03

ASP

Average Selling price in H1 FY23 was **₹ 275**



04

ABV

Average Bill value in H1 FY23 was **₹ 779**



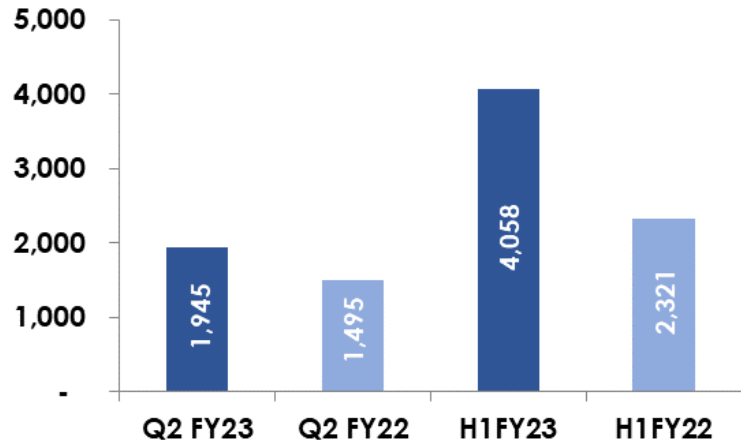
05

PSF

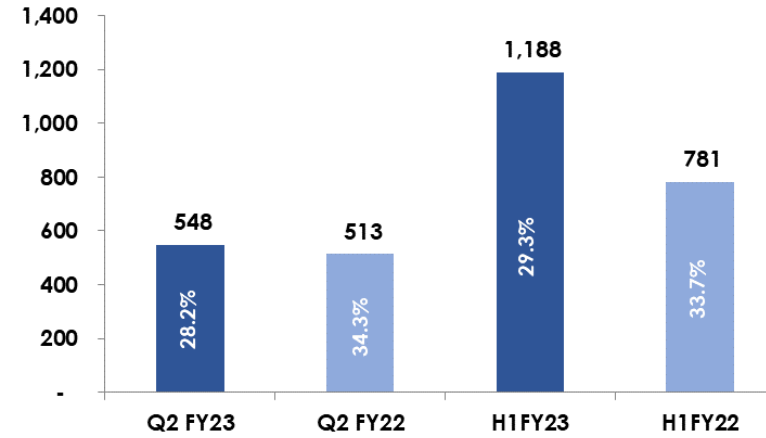
Sales per square feet per month in H1 FY23 was **₹ 629**
(H1 FY22 ₹ 361)

Consolidated Financial Highlights

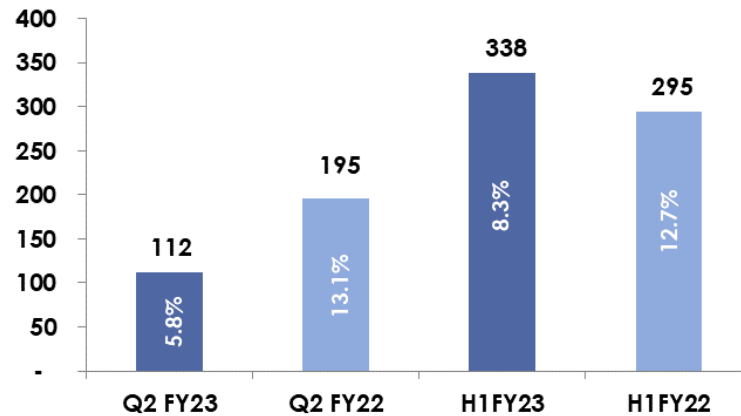
Revenue (₹ Million)



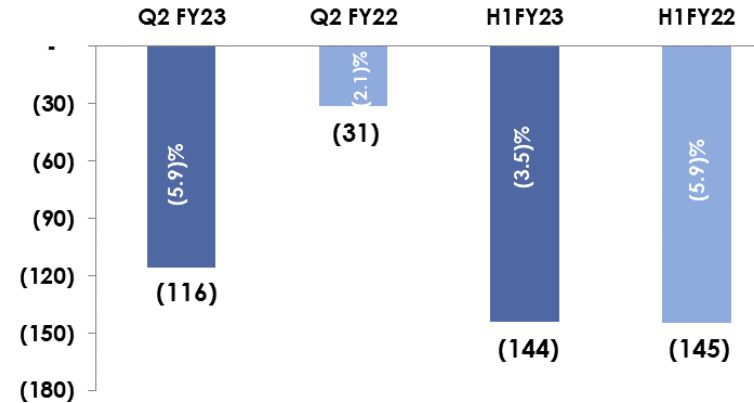
Gross Profit (₹ Million) & Gross Profit Margins



EBIDTA (₹ Million) and EBIDTA Margins

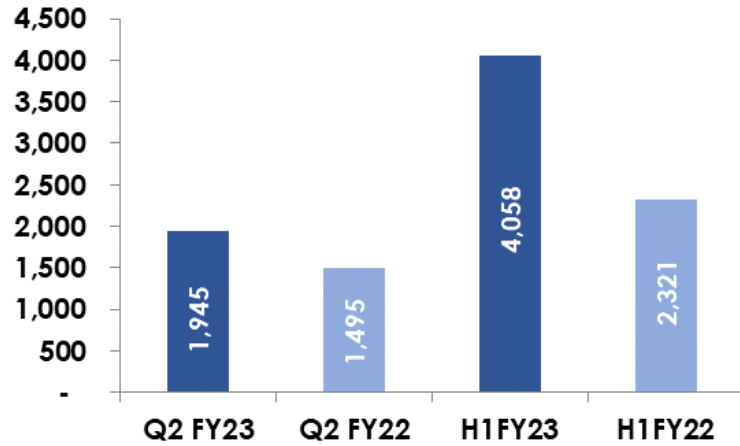


Profit After Tax (₹ Million)

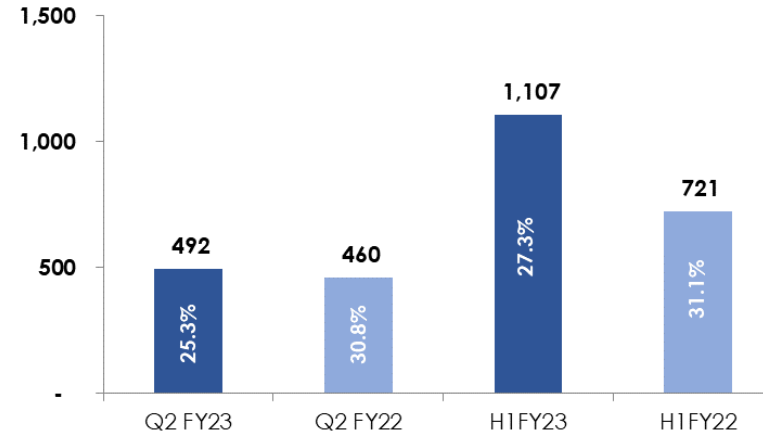


Standalone Financial Highlights

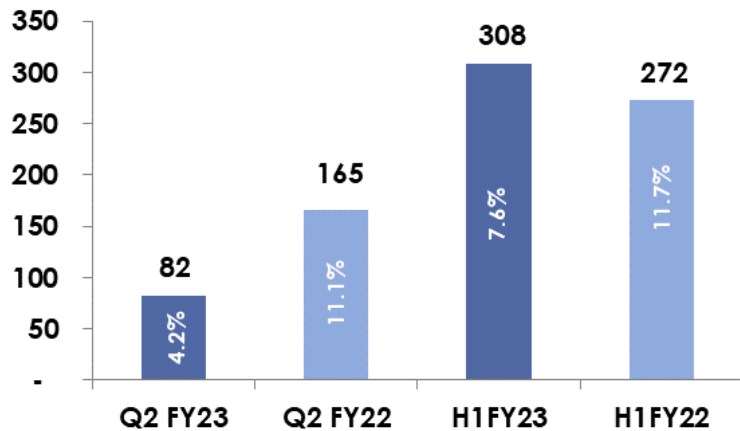
Revenue (₹ Million)



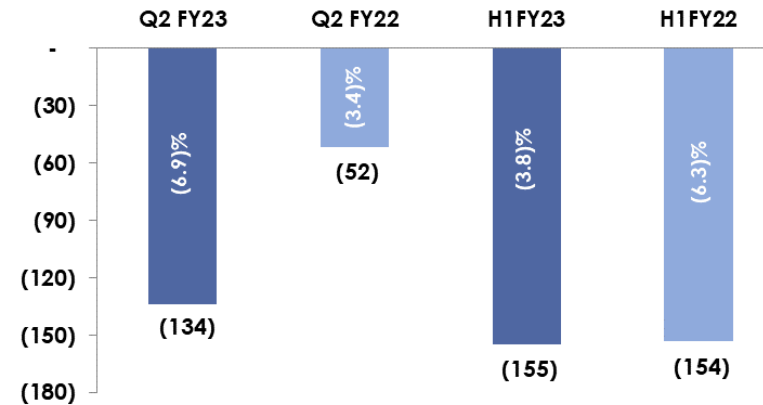
Gross Profit (₹ Million) & Gross Profit Margins



EBIDTA (₹ Million) and EBIDTA Margins



Profit After Tax (₹ Million)



Profit & Loss - Consolidated

Particulars (₹ million)	Q2 FY23	Q2 FY22	Y-O-Y	Q1 FY23	H1FY23	H1FY22	Y-O-Y	FY2022
Revenue from Operations	1,945	1,495	30%	2,113	4,058	2,321	75%	6,292
Other Income	12	20		10	22	112		159
Total Income	1,957	1,516	29%	2,123	4,079	2,432	68%	6,451
Gross Profit	548	513	7%	640	1,188	781	52%	2,016
GP Margin (%)	28.2%	34.3%		30.3%	29.3%	33.7%		32.0%
EBIDTA	112	195		225	338	295		805
EBIDTA Margin (%)	5.8%	13.1%		10.7%	8.3%	12.7%		12.8%
Depreciation	156	147		165	321	301		588
Finance Cost	111	91		97	208	181		366
PBT	(155)	(43)		(37)	(191)	(187)		(149)
PBT Margin (%)	-7.9%	-2.8%		-1.7%	-4.7%	-7.7%		-2.3%
PAT	(116)	(31)		(28)	(144)	(145)		(117)
PAT Margin (%)	-5.9%	-2.1%		-1.3%	-3.5%	-5.9%		-1.8%
Total Comprehensive Income	(117)	(33)		(28)	(145)	(147)		(121)
EPS Basic (₹ per share)^	(3.37)	(0.91)		(0.82)	(4.20)	(4.22)		(3.40)
EPS Diluted (₹ per share)^	(3.37)	(0.91)		(0.82)	(4.20)	(4.22)		(3.39)

^ not annualised

Pre Ind AS 116 Profit & Loss (Consolidated)

Particulars (₹ million)	Q2 FY23	Q2 FY22	Y-O-Y	Q1 FY23	H1FY23	H1FY22	Y-O-Y	FY2022
Revenue from Operations	1,945	1,495	30%	2,113	4,058	2,321	75%	6,292
Other Income	14	6		1	9	7		16
Total Income	1,959	1,502		2,114	4,067	2,328		6,308
Cost of Material Consumed	1,402	985		1,478	2,880	1,543		4,288
Gross Profit	543	511	6%	635	1,178	778	52%	2,004
GP Margin (%)	27.9%	34.2%		30.1%	29.0%	33.5%		31.9%
Employee Benefit Expenses	225	158		197	421	255		635
Other Expenses	396	320		385	782	574		1,274
EBIDTA	(64)	38		55	(15)	(44)		110
EBIDTA Margin (%)	-3.3%	2.6%		2.6%	-0.4%	-1.9%		1.7%
Depreciation	49	43		48	97	93		184
Finance Cost	13	12		12	25	22		46
PBT Before Exceptional Item	(126)	(16)		(6)	(138)	(159)		(121)
PBT Margin (%)	-6.4%	-1.1%		-0.3%	-3.4%	-6.8%		-1.9%

IND AS 116 became applicable effective annual reporting period beginning April 1, 2019. The Company has adopted the standard, using the modified retrospective approach for transition. The table highlights the Pre Ind AS 116 P&L

H1FY23 Balance Sheet - Consolidated

Particulars (₹ in Mn)	H1FY23	FY2022
ASSETS		
Non-current assets		
Property, plant and equipment	1,011	1,029
Capital Work in Progress	-	-
Right to use Assets	3,073	2,864
Other intangible assets	41	45
Intangible assets under development	1	-
Financial assets		
Other financial assets	83	80
Deferred tax assets (net)	282	274
Income tax assets (net)	18	14
Other non-current assets	177	187
Total - Non-Current Assets	4,688	4,494
Current assets		
Inventories	2,726	2,908
Financial assets		
Cash and cash equivalents	54	65
Bank balances other than cash & cash equivalents	9	9
Other financial assets	13	15
Trade Receivables	7	13
Other current assets	483	418
Total - Current Assets	3,291	3,428
TOTAL - ASSETS	7,979	7,922

Particulars (₹ in Mn)	H1FY23	FY2022
EQUITY AND LIABILITIES		
Equity		
Equity share capital	344	344
Other equity	2,213	2,238
Total - Equity	2,557	2,582
LIABILITIES		
Non-current liabilities		
Borrowings	63	56
Lease Liability	3,326	3,089
Financial liabilities	2	1
Provisions	38	40
Total Non-Current Liabilities	3,428	3,186
Current liabilities		
Borrowings	474	489
Lease Liability	343	342
Trade payables	1,045	1,195
Other financial liabilities	92	87
Provisions	23	23
Other current liabilities	16	17
Total - Current liabilities	1,994	2,153
TOTAL - EQUITY AND LIABILITIES	7,979	7,922

Profit & Loss - Standalone

Particulars (₹ million)	Q2 FY23	Q2 FY22	Y-O-Y	Q1 FY23	H1FY23	H1FY22	Y-O-Y	FY2022
Revenue from Operations	1,945	1,495	30%	2,113	4,058	2,321	75%	6,292
Other Income	9	20		9	18	111		156
Total Income	1,954	1,515	29%	2,122	4,076	2,432	68%	6,448
Gross Profit	492	460	7%	614	1,107	721	53%	1,886
<i>GP Margin (%)</i>	25.3%	30.8%		29.1%	27.3%	31.1%		30.0%
EBIDTA	82	165		225	308	272		763
<i>EBIDTA Margin (%)</i>	4.2%	11.1%		10.7%	7.6%	11.7%		12.1%
Depreciation	149	143		157	306	291		566
Finance Cost	109	90		95	205	179		361
PBT	(177)	(67)		(27)	(203)	(198)		(164)
<i>PBT Margin (%)</i>	-9.0%	-4.4%		-1.3%	-5.0%	-8.1%		-2.5%
PAT	(134)	(52)		(21)	(155)	(154)		(129)
<i>PAT Margin (%)</i>	-6.9%	-3.4%		-1.0%	-3.8%	-6.3%		-2.0%
Total Comprehensive Income	(135)	(54)		(21)	(156)	(156)		(133)
EPS Basic (₹ per share) [^]	(3.89)	(1.50)		(0.61)	(4.50)	(4.48)		(3.76)
EPS Diluted (₹ per share) [^]	(3.89)	(1.50)		(0.61)	(4.50)	(4.48)		(3.76)

[^] not annualised

Pre Ind AS 116 Profit & Loss (Standalone)

Particulars (₹ million)	Q2 FY23	Q2 FY22	Y-O-Y	Q1 FY23	H1FY23	H1FY22	Y-O-Y	FY2022
Revenue from Operations	1,945	1,495	30%	2,113	4,058	2,321	75%	6,292
Other Income	7	6		1	8	7		14
Total Income	1,952	1,502		2,114	4,066	2,328		6,306
Cost of Material Consumed	1,453	1,035		1,499	2,951	1,599		4,407
Gross Profit	492	460	7%	614	1,107	721	53%	1,886
GP Margin (%)	25.3%	30.8%		29.1%	27.3%	31.1%		30.0%
Employee Benefit Expenses	209	146		181	390	233		581
Other Expenses	383	308		373	756	555		1,232
EBIDTA	(93)	12		61	(32)	(59)		86
EBIDTA Margin (%)	-4.8%	0.8%		2.9%	-0.8%	-2.5%		1.4%
Depreciation	46	41		46	92	90		178
Finance Cost	13	12		12	25	22		46
PBT Before Exceptional Item	(153)	(41)		3	(149)	(171)		(138)
PBT Margin (%)	-7.8%	-2.7%		0.2%	-3.7%	-7.4%		-2.2%

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Balance Sheet - Standalone

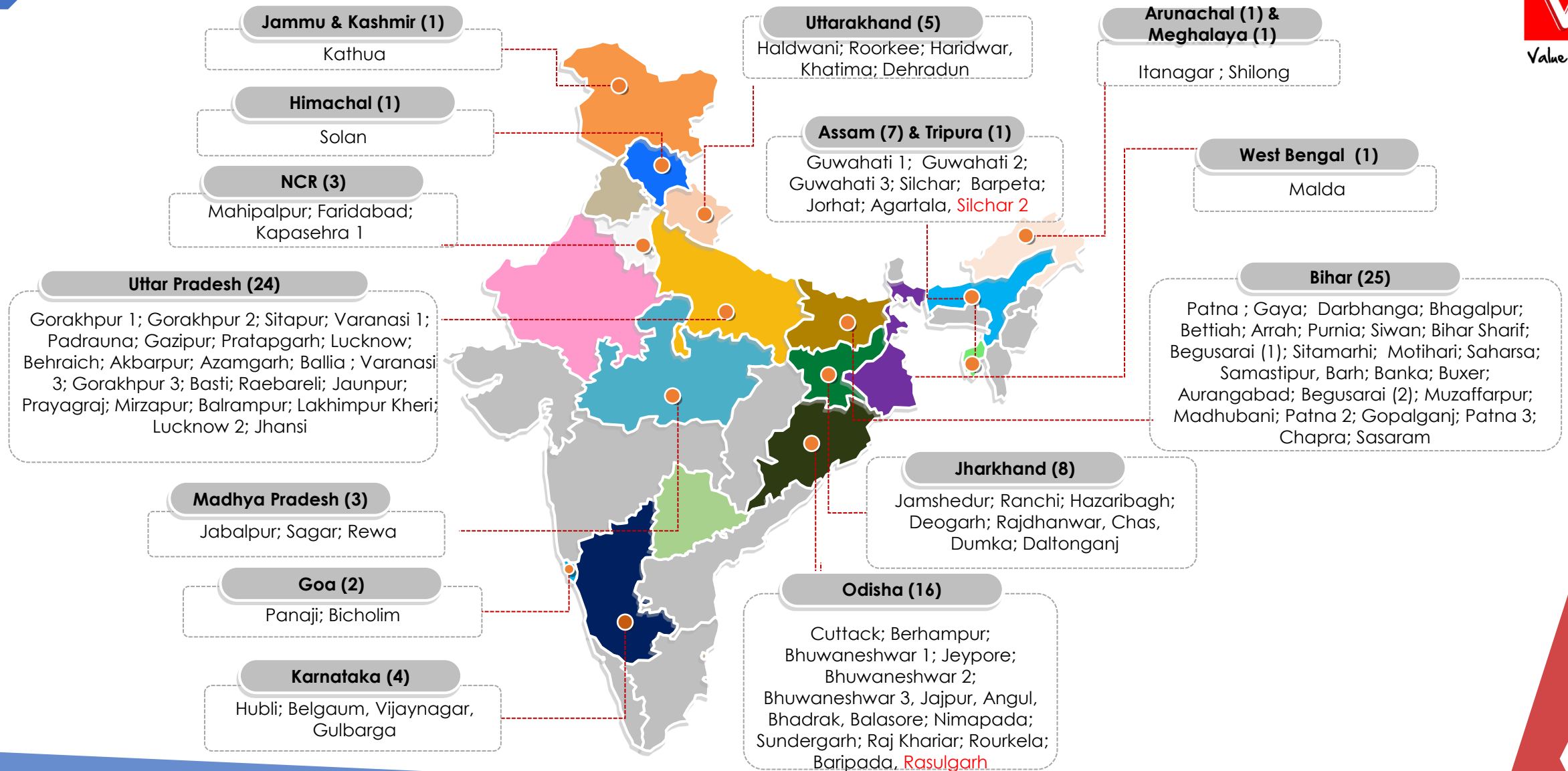
Particulars (₹ in Mn)	H1FY23	FY 2022
ASSETS		
Non-current assets		
Property, plant and equipment	881	916
Capital Work in Progress	1	-
Right to use Assets	2,978	2,785
Other intangible assets	37	45
Intangible assets under development	2	-
Financial assets		
Investment in Subsidiary	150	150
Other financial assets	86	77
Income tax assets (net)	11	13
Deferred tax assets (net)	317	269
Other non-current assets	175	185
Total - Non-Current Assets	4,639	4,440
Current assets		
Inventories	2,389	2,673
Financial assets		
Cash and cash equivalents	65	59
Bank balances other than cash & cash equivalents	9	9
Other financial assets	177	168
Trade Receivables	12	13
Other current assets	413	356
Total - Current Assets	3,066	3,278
TOTAL - ASSETS	7,706	7,717

Particulars (₹ in Mn)	H1FY23	FY 2022
EQUITY AND LIABILITIES		
Equity		
Equity share capital	344	344
Other equity	2,111	2,258
Total - Equity	2,455	2,601
LIABILITIES		
Non-current liabilities		
Borrowings	-	-
Lease Liability	3,192	3,026
Financial liabilities	2	1
Provisions	39	39
Other non-current liabilities		
Total Non-Current Liabilities	3,233	3,067
Current liabilities		
Borrowings	474	489
Lease Liability	400	322
Trade payables	987	1,119
Other financial liabilities	120	81
Provisions	21	22
Other current liabilities	16	17
Total - Current liabilities	2,018	2,049
TOTAL - EQUITY AND LIABILITIES	7,706	7,717

Cash Flow

Particulars (₹ in Mn)	Standalone			Consolidated		
	H1FY23	H1FY22	FY22	H1FY23	H1FY22	FY22
PBT	(203)	(198)	(164)	(191)	(187)	(149)
Adjustments	543	377	871	558	387	897
Operating profit before working capital changes	340	179	708	367	200	749
Changes in working capital	62	28	(104)	89	(41)	(171)
Cash generated from operations	402	207	604	456	160	578
Direct taxes paid (net of refund)	2	(1)	9	2	(1)	8
Net Cash from Operating Activities	403	206	613	458	159	586
Net Cash from Investing Activities	(28)	(53)	(116)	(60)	(83)	(157)
Net Cash from Financing Activities	(369)	(244)	(589)	(356)	(234)	(583)
Net Change in cash and cash equivalents	6	(91)	(92)	42	(158)	(154)
Opening Cash Balance	59	152	152	65	219	219
Closing Cash Balance	65	61	59	107	62	65

Store Presence



Our Brands



Promotion Campaigns

5000+ Styles

Original SAAL KA SABSE SASTA MAHINA

5% EXTRA CASHBACK* SBI card

102 | 89 STORES | CITIES

*Min. Trxn.: ₹1,250; Max. Cashback: ₹1,000 per card account.

A Complete Family Fashion Store

END OF SEASON SALE

UPTO 70% OFF

SALE FASHION STARTS AT ₹99

*T&C Apply | On Selected Items

Promotion Campaigns



V2 Value & Variety
A Complete Family Fashion Store

SHOP FOR
₹ 1947
& GET A DISCOUNT VOUCHER WORTH
₹ 1947*

UNBELIEVABLE OFFERS

MRP ₹ 300	MRP ₹ 400	MRP ₹ 600
V2 PRICE ₹ 100*	V2 PRICE ₹ 200*	V2 PRICE ₹ 300*

and many more other exciting offers

IRRESISTIBLE STYLES | Choose from our **5000+** Styles

102 STORES | 89 CITIES | **FASHION STARTS AT ₹ 99**

How to redeem ₹1947 voucher: Get a free voucher of ₹500X3 + ₹447. Redeem each voucher on shopping worth ₹2000 each.

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AND GET FLAT 10% OFF ON FIRST ORDER

ALSO AVAILABLE AT: Delhi, Bihar, Haryana, Jharkhand, Uttar Pradesh, Himachal Pradesh, Karnataka, Odisha, Tripura, Arunachal Pradesh, Uttarakhand, Assam, Madhya Pradesh, Jammu & Kashmir, Goa, West Bengal.
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Discover
THE NEW YOU

MEN'S PYJAMAS & JAMAICANS

SHOP NOW

Promotion Campaigns

FASHION STARTS AT ₹99

A Complete Family Fashion Store

Fashion Ka Utsav

CELEBRATE GANESH CHATURTHI IN STYLE

GRAND OFFERS

SMALL DUFFLE BAG
MRP ~~₹999~~
₹149*

BIG DUFFLE BAG
MRP ~~₹1999~~
₹299*

TROLLEY BAG
MRP ~~₹2499~~
₹799*

Shop for ₹1500 or above Shop for ₹2500 or above Shop for ₹5000 or above

5000+ Styles

102 STORES

89 CITIES

MRP ₹300	MRP ₹400	MRP ₹600
V2 PRICE ₹100*	V2 PRICE ₹200*	V2 PRICE ₹300*

THE *Style* YOU LOVE

WOMEN'S DRESSES

SHOP NOW

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ALSO AVAILABLE AT: Delhi, Bihar, Haryana, Jharkhand, Uttar Pradesh, Himachal Pradesh, Karnataka, Odisha, Tripura, Arunachal Pradesh, Uttarakhand, Assam, Madhya Pradesh, Jammu & Kashmir, Goa, West Bengal.

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MEN'S WEAR
₹149 ONWARDS

WOMEN'S WEAR
₹149 ONWARDS

KIDS' WEAR
₹99 ONWARDS

LIFESTYLE
₹99 ONWARDS

Android | GET FLAT 10% OFF ON FIRST ORDER

GOA: BICHOLIM: Z SQUARE HIRA TALKIES THEATRE COMPLEX SITUATED AT PAZWADA, BICHOLIM, GOA-403504 | PANJIM: PLOT BEARING CHALTA NO 72, STREET NO 19 LOCATED IN CITY OF PANJI, TALUKA AND SUB DISTRICT OF TISWADI, NORTH GOA DISTRICT -403001 (GOA)

Promotion Campaigns



V2 Value & Variety
100 STORES | 87 CITIES | 5000+ STYLES
A COMPLETE FAMILY FASHION STORE

BANIYE FASHION KE SUPER STAR
FASHION STARTS AT **₹99 ONWARDS**

RECEPTION KE LIYE **OCCASION WEAR**

HOLIDAY KE LIYE **CASUAL WEAR**

FLAT 50% OFF
on T-shirts (for men, women and kids) + Women and Girls Tops

V2 AAIYEE AUR DUNIYA PE CHHA JAIYEE

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MEN'S WEAR ₹149 ONWARDS | **WOMEN'S WEAR ₹149 ONWARDS** | **KIDS' WEAR ₹99 ONWARDS** | **LIFESTYLE ₹99 ONWARDS**

V2 Value & Variety
A COMPLETE FAMILY FASHION STORE

इस पूजो में **खुब सजो**

V2 पर खरीदारी करें और रोमांचक ऑफर प्राप्त करें.

DUFFLE BAG ₹99* (MRP: ₹99) | **MULTIMEDIA SPEAKERS ₹399*** (MRP: ₹399)

MRP -300	MRP -400	MRP -600
V2 PRICE -100*	V2 PRICE -200*	V2 PRICE -300*

Shop for ₹1999 or above | Shop for ₹4999 or above

5% EXTRA CASHBACK | **IRRESISTIBLE STYLES** | **5000+ Styles**

FASHION STARTS AT ₹99 | OFFER VALID TILL STOCK LAST

Management



Board of Directors



**Mr. Ram Chandra Agarwal,
Chairman & Managing Director**

- Mr. Agarwal holds a bachelor's degree in Commerce.
- Has a vast experience of ~ 25 years of entrepreneurial and business
- He has been a member of the Board of Directors since inception.
- He provides strategic direction to the Company and is the driving force behind the establishment and growth of the Company.
- He is the pioneer in value retailing and brought this concept in India.
- He was conferred several awards at different forums such as Ernst & Young Entrepreneur of the year award in 2008 and 4Ps Power Brand Award in 2007.



**Ms. Uma Agarwal,
Whole Time Director**

- Mrs. Agarwal holds a bachelor's degree in Arts.
- Has a vast experience of ~ 15 years in the retail industry.
- Has been a member of the Board of Directors since inception.
- She oversees the marketing strategies of the Company.



**Mr. Akash Agarwal,
Non Executive Director**

- Mr. Akash Agarwal holds a bachelor's of business administration from Lancaster University, UK
- He has more than 7 years of experience in the Retail Industry.
- He looks after E-Commerce, Procurement and Finance.

Board of Directors

Mr. Harbir Singh Sidhu Independent Director

- A Graduate (BA HONS) from Cambridge University having vast experience of 44 years.
- Mr Sidhu has taught Economics at Punjab University and JNU & worked as consultant with Planning commission.
- He has vast experience in retail industry, he has worked with: Ebony Retail Holding as Operations Manager, Vishal Mega Mart as Operations Manager, Koutons Retail as Executive Vice President, Credo Brands Marketing Private Limited (Muffi) as CEO

Dr. Arun Kumar Roopanwal Independent Director

- He has over 35 Years of extensive experience in working with various retail companies.
- He is having a vast experience the field of Marketing, Product Development, Business Development, Strategic Planning and Administration.

Mr. Lalit Kumar Independent Director

- He has over 30 Years of experience in India and Dubai. As an Entrepreneurial Profits & Growth strategist, he has worked with multiple sectors like Finance, Retail, Education & Skill Development, Infrastructure etc..
- Mr. Lalit has extensive experience in Retail Industry. He was associated with various retail chains both in India and Dubai. He has also been a visiting faculty to NIFT, New Delhi.

Mrs. Archana S Yadav Independent Director

- A Chartered Accountant in practice with more than 14 years of experience, having expertise in GST, Income Tax, International Tax & Corporate Audits.
- She served as Financial Advisor to the autonomous body M/s National Institute of Solar Energy, under Ministry of New & Renewable Energy. She has also worked with various MNC's as Management Consultant, Service tax Consultant & Direct Tax advisor.
- She was appointed as GST Faculty by ICAI for GST knowledge sharing across India.

Key Financial Indicators - Historical



Standalone Profit & Loss

Particulars (₹ in Mn)	FY2018	FY2019	FY2020	FY2021	FY2022
Revenue from Operations	5,594	7,484	7,012	5,386	6,292
Other Income	33	99	222	222	156
Total Income	5,627	7,583	7,234	5,608	6,448
<i>Growth (%)</i>	19%	34%	-6%	-23%	17%
Gross Profit	1,804	2,421	1,960	1,583	1,886
<i>GP Margin (%)</i>	32%	32%	28%	29%	30%
EBIDTA	550	568	783	709	763
<i>EBIDTA Margin (%)</i>	10%	8%	11%	13%	12%
Depreciation	84	144	505	538	566
Finance Cost	6	7	299	302	361
PBT Before Exceptional Item	460	417	(21)	(131)	(164)
<i>PBT Margin (%)</i>	8%	5%	0%	-2%	-3%
Exceptional Item (Gain) / Loss		266	-125	-	-
PAT	311	205	101	-110	(129)
<i>PAT Margin (%)</i>	6%	3%	1.4%	-2.9%	-2.5%
Total Comprehensive Income	310	204	96	(110)	(133)

Standalone Balance Sheet

Particulars (₹ in Mn)	FY 2022	FY 2021
ASSETS		
Non-current assets		
Property, plant and equipment	916	971
Capital Work in Progress	-	-
Right to use Assets	2,785	2,849
Other intangible assets	45	5
Intangible assets under development	-	46
Financial assets		
Investment in Subsidiary	150	150
Other financial assets	77	70
Income tax assets (net)	16	21
Deferred tax assets (net)	269	233
Other non-current assets	185	192
Total - Non-Current Assets	4,443	4,538
Current assets		
Inventories	2,673	2,654
Financial assets		
Cash and cash equivalents	59	152
Bank balances other than cash & cash equivalents	9	7
Other financial assets	168	150
Trade Receivables	9	7
Other current assets	356	425
Total - Current Assets	3,274	3,394
TOTAL - ASSETS	7,717	7,932

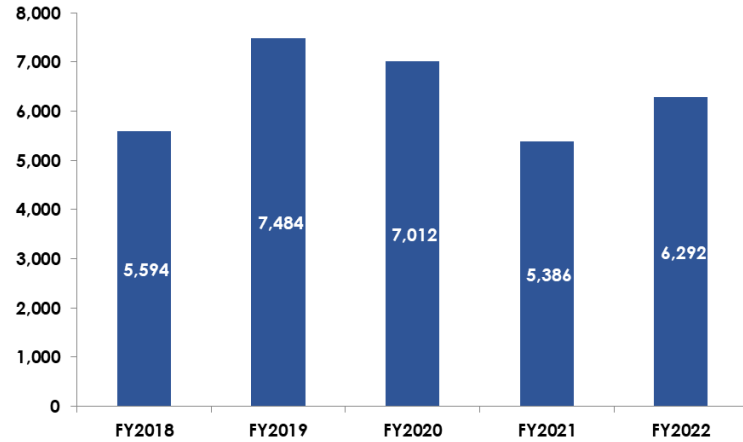
Particulars (₹ in Mn)	FY 2022	FY 2021
EQUITY AND LIABILITIES		
Equity		
Equity share capital	344	341
Other equity	2,258	2,378
Total - Equity	2,601	2,719
LIABILITIES		
Non-current liabilities		
Borrowings	-	1
Lease Liability	3,026	3,056
Financial liabilities	1	1
Provisions	39	27
Other non-current liabilities	-	-
Total Non-Current Liabilities	3,067	3,085
Current liabilities		
Borrowings	489	504
Lease Liability	322	320
Trade payables	1,119	1,173
Other financial liabilities	81	95
Provisions	22	22
Other current liabilities	17	14
Total - Current liabilities	2,049	2,128
TOTAL - EQUITY AND LIABILITIES	7,717	7,932

Consolidated Profit & Loss

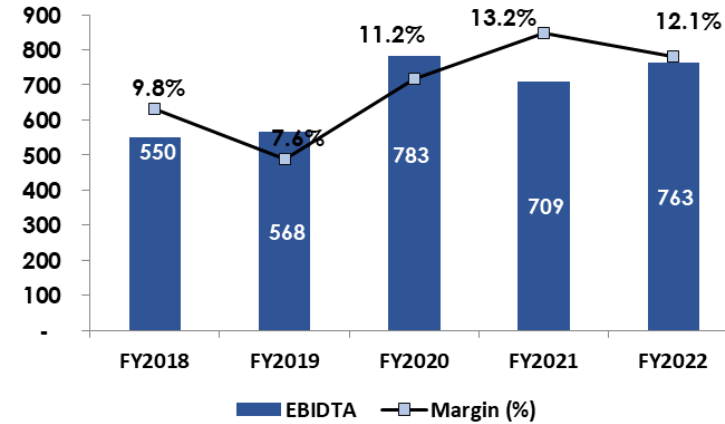
Particulars (₹ in Mn)	FY2020	FY2021	FY2022
Revenue from Operations	7,012	5,386	6,292
Other Income	25	230	159
Total Income	7,037	5,616	6,451
<i>Growth (%)</i>		-20%	15%
Gross Profit	1,960	1,628	2,016
<i>GP Margin (%)</i>	28%	30%	32%
EBIDTA	773	715	805
<i>EBIDTA Margin (%)</i>	11%	13%	13%
Depreciation	510	555	588
Finance Cost	303	313	366
PBT Before Exceptional Item	(39)	(153)	(149)
<i>PBT Margin (%)</i>	1%	-3%	-2%
Exceptional Item (Gain) / Loss	(125)	-	-
PAT	88	(128)	(117)
<i>PAT Margin (%)</i>	1%	-2%	-2%
Profit for the period	88	(129)	(121)
<i>PAT Margin (%)</i>	1.4%	-2.9%	-1.9%
Total Comprehensive Income	83	(129)	(121)

Robust Financial Performance

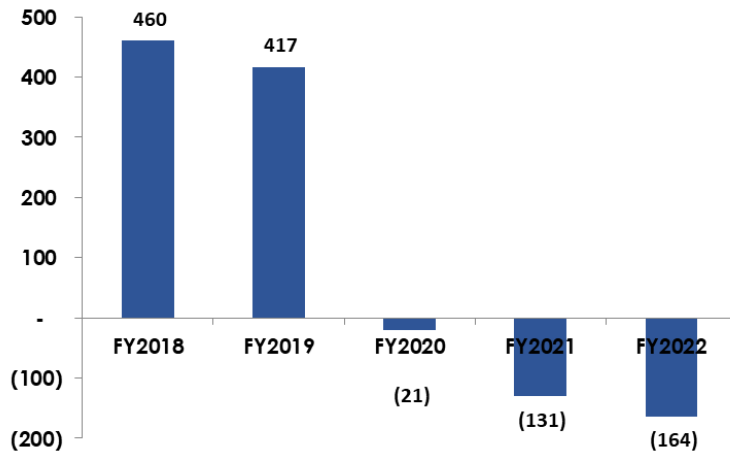
Revenue (₹ Million)



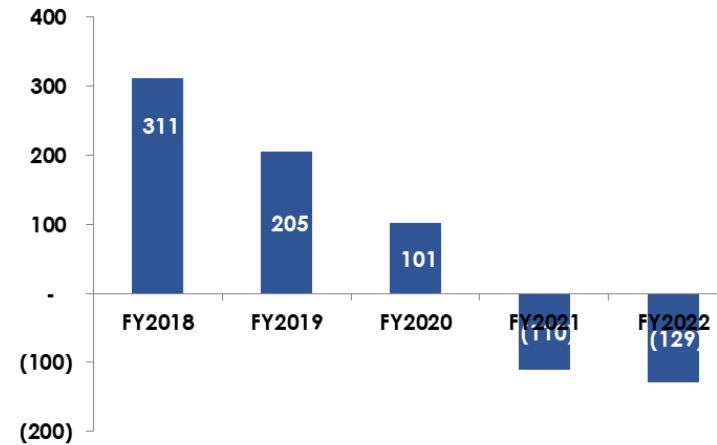
EBIDTA (₹ Million) and EBIDTA Margins



PBT (₹ Million)

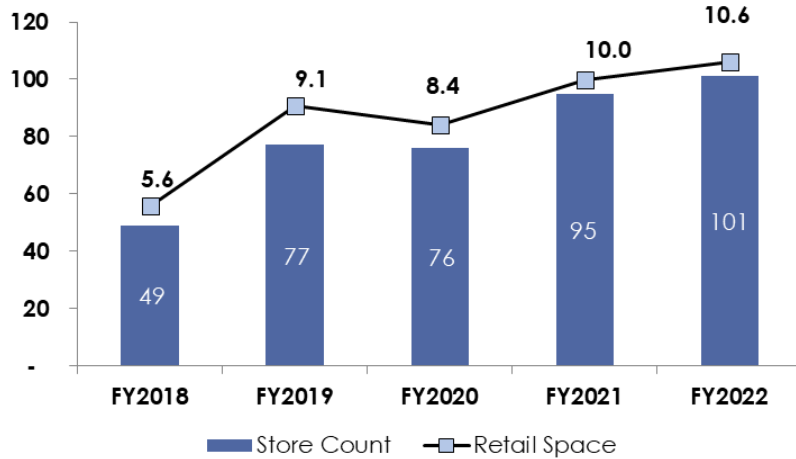


PAT (₹ Million)

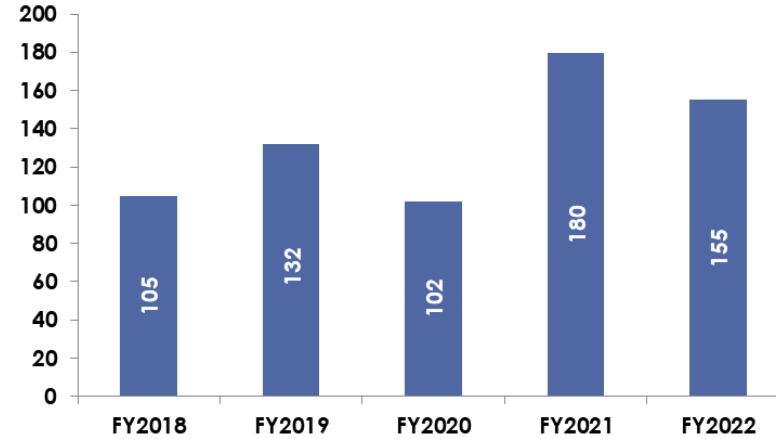


Key Operating Metrics

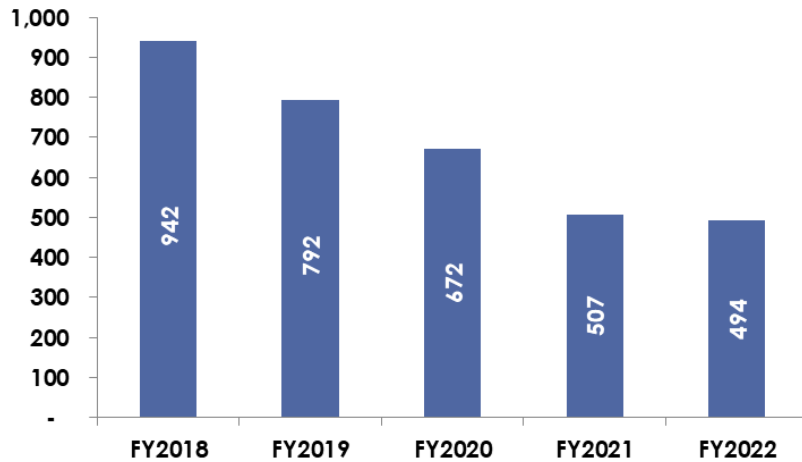
No. of Stores and Retail Space (lakh sq.ft.)



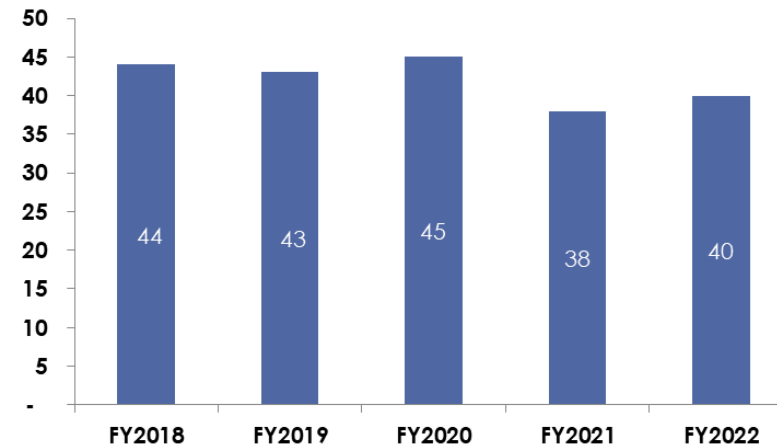
Inventory Holding Days



Sales per Sq. Ft. (₹ Per Month)



Rent per Sq. Ft. (₹ Per Month)



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Thank You

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Value & Variety