



BHANSALI ENGINEERING POLYMERS LIMITED

CIN : L27100MH1984PLC032637

Registered Office : 301 & 302, 3rd Floor, Peninsula Heights, C. D. Barfiwala Road, Andheri (West), Mumbai - 400 058.

Tel. : (91-22) 2621 6060/61/62/63/64 • E-mail : abstron@bhansaliabs.com • Website : www.bhansaliabs.com

BEPL/SEC/2022/156

16th October, 2022

<p>To, The BSE Limited Corporate Relationship Department, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001</p> <p>Security Code : 500052</p>	<p>To, National Stock Exchange of India Limited Exchange Plaza, C – 1, Bandra- Kurla Complex, Bandra (East), Mumbai - 400 051</p> <p>Security Code : BEPL</p>
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Sub: Outcome of Board Meeting – Sunday, 16th October, 2022.

Dear Sir/Madam,

Pursuant to Regulation 30, 33 and 42 read with Schedule III and other applicable Regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, please be informed that the Board of Directors of the Company at its meeting held today had, inter alia:

1. Approved the Un-Audited Financial Results (Standalone and Consolidated) for the quarter and half year ended 30th September, 2022, after the Limited Review by the Statutory Auditors;
2. Declared 2nd Interim Dividend of Re.1/- (100 %) per Equity Share (of the face value of Re.1 each) for financial year 2022-23, subject to deduction of tax at source;
3. Fixed, Thursday, 28th October, 2022 as the Record date for determining entitlement of shareholders to receive 2nd Interim Dividend for financial year 2022-23. The Interim Dividend will be paid on or before 8th November, 2022;

The meeting commenced at 11:30 a.m. and concluded at 01:05 p.m.

We hereby enclose the following:

- a. Limited Review Report on Un-Audited Financial Results (Standalone and Consolidated) for the quarter and half year ended 30th September, 2022, issued by the Statutory Auditors of the Company; and
- b. Copy of Un-Audited Financial Results (Standalone and Consolidated) for the quarter and half year ended 30th September, 2022.

ABSTRON☆



An ISO 9001 : 2015 Company

SANTRON☆



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Request you to take the same on record.

Thanking you,

Yours faithfully,

For Bhansali Engineering Polymers Limited

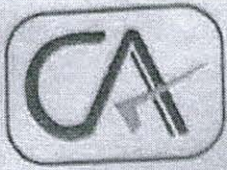
Ashwin M. Patel

Company Secretary & GM (Legal)

Encl: as above

Satnoor Plant : Bhansali Nagar, Taluka - Sausar, Dist. Chhindwara, Madhya Pradesh - 480 108.
Tel. : (07165) 226376/77/78/79 • E-mail : beplchw@bhansaliabs.com

Abu Road Plant : Plot No. SP-138-143, Ambaji Industrial Area, Abu Road, Dist. Sirohi (Rajasthan) - 307 026.
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AZAD JAIN & CO.
CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REVIEW REPORT ON THE HALY YEARLY UNAUDITED
STANDALONE FINANCIAL RESULTS OF THE COMPANY PURSUANT TO
REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE
REQUIREMENTS) REGULATIONS, 2015

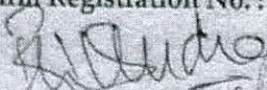
Review Report to
The Board of Directors,
Bhansali Engineering Polymers Limited,
Mumbai.

- 1) We have reviewed the accompanying Statement of Unaudited Standalone Financial Result of **Bhansali Engineering Polymers Limited** ("the Company") for the half yearended 30th September, 2022 ("the Statement"), being submitted by Company to the Stock Exchange viz. BSE Limited ("BSE") and The National Stock Exchange of India Limited ("NSE") pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulation"), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29th March, 2019 ("the Circular").
- 2) The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, "Interim Financial Reporting", (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
- 3) We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of Entity" ("the Standard"), issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



- 4) Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Regulation, read with the circular, including the manner in which it is to be disclosed or that it contains any material misstatement.

For Azad Jain & Co
Chartered Accountants
Firm Registration No. : 006251C


CA Rishabh Verdia
Partner

Membership No. : 400600



Place: Mumbai

Date : 16th October, 2022

UDIN No: 22400600AZXKTN1661



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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE SECOND QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2022 UNDER IND AS							
(₹.in lakhs) (Except Earning per share)							
PARTICULARS	STANDALONE						
	Quarter ended			Half Year ended		Year ended	
	30/09/2022	30/06/2022	30/09/2021	30/09/2022	30/09/2021	31/03/2022	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
INCOME							
I	Gross Revenue including GST	42,279.92	39,810.02	44,228.01	82,089.94	71,593.38	1,63,834.66
II	Less: GST Recovered	6,451.97	6,069.08	6,743.85	12,521.05	10,917.92	24,439.66
III	Revenue from operations (Net of GST) (I-II)	35,827.95	33,740.94	37,484.16	69,568.89	60,675.46	1,39,395.00
IV	Other Income	726.67	683.59	346.48	1,410.26	835.17	1,901.91
V	Total Income (III+IV)	36,554.62	34,424.53	37,830.64	70,979.15	61,510.63	1,41,296.91
EXPENSES							
VI	(a) Cost of materials Consumed	24,723.17	22,971.75	10,564.31	47,694.92	25,279.42	68,627.75
	(b) Purchase of stock-in-trade	1,455.26	569.74	804.04	2,025.00	1024.20	9,520.76
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(586.94)	(521.01)	5,207.27	(1,107.95)	(1,226.80)	(3,288.83)
	(d) Employee benefits expense	1,262.77	1,424.39	2,312.73	2,687.16	3,993.28	7,259.52
	(e) Finance Costs	85.88	9.08	4.45	94.96	9.65	16.75
	(f) Depreciation & amortisation expenses	251.32	245.25	251.11	496.57	500.35	996.33
	(g) Other expenses	3,653.46	3,265.92	2,233.68	6,919.38	5,158.61	10,955.99
	TOTAL EXPENSES (a to g)	30,844.92	27,965.12	21,377.59	58,810.04	34,738.71	94,088.27
VII	Profit/(Loss) before exceptional and extraordinary items and tax (V - VI)	5,709.70	6,459.41	16,453.05	12,169.11	26,771.92	47,208.64
VIII	Exceptional Items	-	-	-	-	-	-
IX	Profit/(Loss) before extraordinary items and tax (VII- VIII)	5,709.70	6,459.41	16,453.05	12,169.11	26,771.92	47,208.64
X	Extraordinary items	-	-	-	-	-	-
XI	Profit / (Loss) before share of net profit/(loss) of investment accounted for using equity method and tax (IX -X)	5,709.70	6,459.41	16,453.05	12,169.11	26,771.92	47,208.64
XII	Share of net profit/(loss) from Joint venture: accounted for using the equity method	-	-	-	-	-	-
XIII	Profit / (Loss) before tax (XI+XII)	5,709.70	6,459.41	16,453.05	12,169.11	26,771.92	47,208.64
XIV	Tax Expenses						
	(i) Current tax	1,598.29	1,709.50	4,141.25	3,307.79	6,738.51	12,221.74
	(ii) Deferred tax	10.27	(2.77)	(44.76)	7.50	(34.92)	41.56
XV	Profit / (Loss) for the period (XIII- XIV)	4,101.14	4,752.68	12,356.56	8,853.82	20,068.33	34,945.34
XVI	Other Comprehensive Income / (loss) (net of tax)	(17.14)	23.63	(9.69)	6.49	24.48	(13.31)
XVII	Total Comprehensive Income / (Loss) for the period (XV +XVI)	4,084.00	4,776.31	12,346.87	8,860.31	20,092.81	34,932.03
XVIII	Paid Up Equity Share Capital	1,659.06	1,659.06	1,659.06	1,659.06	1,659.06	1,659.06
XIX	Earnings per share (of ₹.1/- each) (not annualised)						
	(i) Basic	2.47	2.86	7.45	5.33	12.10	21.06
	(ii) Diluted	2.47	2.86	7.45	5.33	12.10	21.06
Notes:							
1	The Unaudited Standalone Financial Results have been prepared in accordance with the recognition and measurement principles provided in Indian Accounting Standards (IndAS 34), the provisions of the Companies Act, 2013 (the Act), as applicable and guidelines issued by the Securities and Exchange Board of India (SEBI) under SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, [SEBI (LODR) Regulations, 2015] as amended.						
2	The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in their meeting held on 16th October, 2022. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.						
3	In accordance with Regulation 33 of the SEBI (LODR) Regulations, 2015, the above Unaudited Standalone Financial Results of the Company are posted on Company's website (www.bhansaliabs.com) and on the website of BSE Limited (www.bseindia.com) and the National Stock Exchange of India Limited (www.nseindia.com), where the Company's shares are listed.						
4	The Company operates in a single segment namely "Highly Specialized Engineering Thermoplastics".						
5	The Board of Directors at its meeting held on 16th October, 2022, has declared 2nd Interim Dividend of 100% (viz Re 1/- per share having face value of Re.1/- each).						
6	Figures for the previous Period/ Year have been re-grouped/ reworked/ re-arranged wherever necessary, to make them comparable.						
	For Bhansali Engineering Polymers Limited						
	B.M.Bhansali Managing Director DIN:00102930						
	Place : Mumbai Dated : 16th October, 2022						



Satnoor Plant : Bhansali Nagar, Taluka - Sausar, Dist. Chhindwara, Madhya Pradesh - 480 108.
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STATEMENT OF UNAUDITED STANDALONE ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2022			
(₹ in lakhs)			
Sr. No.	Particulars	As at 30th September 2022	As at 31st March 2022
A Assets			
1) Non-Current Assets			
(a)	Property, Plant and Equipment	14,250.46	14,452.27
(b)	Capital work in progress	-	-
(c)	Intangible assets	0.30	0.85
(d)	Financial assets		
(i)	Non-current Investments	112.80	112.80
(ii)	Loans	12,850.00	4,200.00
(iii)	Other financial assets	-	-
(e)	Other non-current assets	382.95	392.31
Total Non-Current Assets (A)		27,596.51	19,158.23
2) Current Assets			
(a)	Inventories	15,757.63	19,742.09
(b)	Financial assets		
(i)	Trade Receivables	25,077.17	28,240.57
(ii)	Cash and cash equivalents	2,476.84	7,728.40
(iii)	Bank balances other than (ii) above	16,382.89	13,137.63
(iv)	Loans	15,603.51	21,702.22
(v)	Other Financial assets	1,627.66	415.43
(c)	Other current assets	9,530.42	602.06
Total Current Assets (B)		86,456.12	91,568.40
Total Assets (A)+ (B)		1,14,052.63	1,10,726.63
B Equity & Liabilities			
1) Equity			
(a)	Equity share capital	1,659.06	1,659.06
(b)	Other Equity	1,01,923.39	96,381.20
Total Equity (A)		1,03,582.45	98,040.26
2) Liabilities			
Non-Current Liabilities			
(a)	Financial Liabilities	76.39	57.55
(b)	Provisions	95.09	100.25
(c)	Deferred tax liabilities (Net)	1,745.03	1,735.35
Total Non-Current Liabilities (B)		1,916.51	1,893.15
Current Liabilities			
(a)	Financial Liabilities		
(i)	Trade payables		
a)	total outstanding dues of micro and small enterprises	11.23	143.24
b)	total outstanding dues of creditors other than micro and small enterprises	6,454.31	6,839.25
(ii)	Other Financial Liabilities	1,137.42	439.36
(b)	Other current liabilities	650.71	3,295.20
(c)	Provisions	19.70	35.45
(d)	Current tax liabilities (Net)	280.30	40.72
Total Current Liabilities (C)		8,553.67	10,793.22
Total Equity and Liabilities (A)+ (B) + (C)		1,14,052.63	1,10,726.63



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BHANSALI ENGINEERING POLYMERS LIMITED		
Standalone Statement of Cash Flow for the half year ended 30th September, 2022		
Particulars	(₹ in lakhs)	
	Half year ended 30th September, 2022	Year ended 31st March, 2022
Cash flows from operating activities		
Profit before tax as per statement of profit and loss	12,169.11	47,208.64
Adjustments to reconcile profit before tax to net cash flows		
Depreciation of property, plant and equipment	496.02	991.15
Amortisation of Intangible Assets	0.55	5.18
Profit/(Loss) on Disposal/Write Off of Fixed Assets (Net)	(7.73)	-
Net (gain)/loss on sale of investments	-	(12.28)
Interest income	(1,389.46)	(1,520.64)
Finance Costs	-	-
Unrealised exchange (gain) / losses	88.28	73.00
Operating profit before working capital changes	11,356.77	46,745.05
Movement in Working Capital:		
Decrease / (increase) in Inventories	3,984.46	(8,455.51)
Decrease / (increase) in Trade and other receivables	3,163.40	833.07
Decrease / (increase) in other current financial assets	(1,212.23)	(403.34)
Decrease / (increase) in Other current assets	(8,928.36)	292.93
Decrease / (increase) in Other non current assets	(5.83)	58.59
Increase / (Decrease) in Trade payable	(605.23)	3,291.50
Increase / (Decrease) in Provision	(12.24)	(303.66)
Increase / (Decrease) in other current financial liabilities	686.53	42.88
Increase / (Decrease) in other non-current financial liabilities	(0.30)	-
Increase / (Decrease) in Other current liabilities	(2,644.49)	(144.87)
Cash generated from/(used in) operations	5,782.48	41,956.64
Direct taxes paid, net of refunds	(3,068.21)	(12,181.02)
Net cash flow from/(used in) operating activities (A)	2,714.27	29,775.62
Cash flows from investing activities		
Purchase of Property, plant and equipment including CWIP	(282.55)	(1,349.38)
Proceeds from sale of Property, plant and equipment	11.26	-
Fixed Deposits placed	(3,214.59)	(10,727.82)
Proceeds from Buyback of Investments in JV	-	49.48
Loans Given	(9,951.29)	(28,775.00)
Loans Returned	7,400.00	9,263.41
Interest income	1,389.46	1,520.64
Net cash from/(used in) investing activities (B)	(4,647.71)	(30,018.67)
Cash flows from financing activities		
Finance Costs	-	-
Dividend paid on equity shares	(3,318.12)	(4,977.18)
Net cash from/(used in) financing activities (C)	(3,318.12)	(4,977.18)
Net Increase / (decrease) in cash and cash equivalents (A+B+C)	(5,251.56)	(5,220.23)
Cash and Cash equivalents at the beginning of year	7,728.40	12,948.63
Cash and Cash equivalents at the end of the year (refer Note 8)	2,476.84	7,728.40
Notes:		
1. The above Cash Flow Statement has been prepared under the 'Indirect method' as set out in the Ind AS-7 on Statement of Cash Flow as notified under Companies (Accounts) Rules, 2015.		
2. Previous year's figures have been regrouped and rearranged wherever necessary.		



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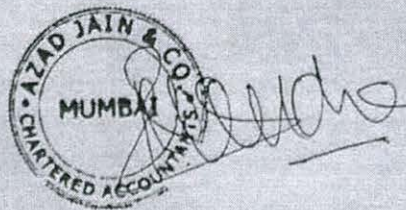


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CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REVIEW REPORT ON THE HALY YEARLY UNAUDITED CONSOLIDATED FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Review Report to
The Board of Directors,
Bhansali Engineering Polymers Limited,
Mumbai.

- 1) We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **BHANSALI ENGINEERING POLYMERS LIMITED** ('the Company'), comprising its joint venture together, ('the Group') for the half yearended 30thSeptember, 2022 (' the Statement'), attached here with, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended ('the Regulation') read with SEBI Circular No.CIR/CFD/CMD1/44/2019 dated 29th March, 2019 (" the Circular").
- 2) This statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors in their meeting held on 16thOctober, 2022 has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standards 34, "Interim Financial Reporting", (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant Rules issued thereunder and other accounting principles generally accepted in India, read with the Circular. Our responsibility is to express a conclusion on the Statement based on our review.
- 3) We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410,
"Review of Interim Financial Information Performed by the Independent Auditor of Entity" ("the Standard"), issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



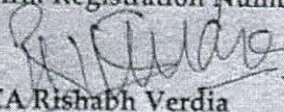
We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

- 4) The Statement includes the results of the following entities:
Bhansali Nippon A& L Private Limited (Joint venture Entity).
- 5) The Statement includes the interim financial results and other financial information of 1 joint venture entity whose interim financial results/information reflects Group's share of total assets of Rs.248.28lakhs and total net Profit after tax of Rs. 42.69 lakhs for the six months ended 30th September, 2022. These financial statements and other financial information have been reviewed by other auditor, whose reports have been furnished to us by the management. Our opinion, in so far as it relates to the affairs of such Joint venture is based solely on the report of such auditors. Our conclusion is not modified in respect of this matter.

For Azad Jain & Co

Chartered Accountants

Firm Registration Number: 006251C


CA Rishabh Verdia

Partner

Membership Number: 400600



Place: Mumbai

Date: 16th October, 2022

UDIN No: 22400600AZXKVA9126



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PARTICULARS	CONSOLIDATED						
	Quarter ended			Half Year ended		Year ended	
	30/09/2022	30/06/2022	30/09/2021	30/09/2022	30/09/2021	31/03/2022	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
INCOME							
I	Gross Revenue including GST	42,279.92	39,810.02	44,228.01	82,089.94	71,593.38	1,63,834.66
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	(d) Employee benefits expense	1,262.77	1,424.39	2,312.73	2,687.16	3,993.28	7,259.52
	(e) Finance Costs	85.88	9.08	4.45	94.96	9.65	16.75
	(f) Depreciation & amortisation expenses	251.32	245.25	251.11	496.57	500.35	996.33
	(g) Other expenses	3,653.46	3,265.92	2,233.68	6,919.38	5,158.61	10,955.99
	TOTAL EXPENSES (a to g)	30,844.92	27,965.12	21,377.59	58,810.04	34,738.71	94,088.27
VII	Profit / (Loss) before exceptional and extraordinary items and tax (V - VI)	5,709.70	6,459.41	16,453.05	12,169.11	26,771.92	47,208.64
VIII	Exceptional Items	-	-	-	-	-	-
IX	Profit / (Loss) before extraordinary items and tax (VII - VIII)	5,709.70	6,459.41	16,453.05	12,169.11	26,771.92	47,208.64
X	Extraordinary items	-	-	-	-	-	-
XI	Profit / (Loss) before share of net profit/(loss) of investment accounted for using equity method and tax (IX - X)	5,709.70	6,459.41	16,453.05	12,169.11	26,771.92	47,208.64
XII	Share of net profit/(loss) from Joint venture accounted for using the equity method	21.60	21.10	9.88	42.70	36.49	58.39
XIII	Profit / (Loss) before tax (XI+XII)	5,731.30	6,480.51	16,462.93	12,211.81	26,808.41	47,267.03
XIV	Tax Expenses						
	(i) Current tax	1,598.29	1,709.50	4,141.25	3,307.79	6,738.51	12221.74
	(ii) Deferred tax	10.27	(2.77)	(44.76)	7.50	(34.92)	41.56
XV	Profit / (Loss) for the period (XIII- XIV)	4,122.74	4,773.78	12,366.44	8,896.52	20,104.82	35,003.73
XVI	Other Comprehensive Income / (loss) (net of tax)	(17.14)	23.63	(9.69)	6.49	24.48	(13.31)
XVII	Total Comprehensive Income / (Loss) for the period (XV +XVI)	4,105.60	4,797.41	12,356.75	8,903.01	20,129.30	34,990.42
XVIII	Paid Up Equity Share Capital	1,659.06	1,659.06	1,659.06	1,659.06	1,659.06	1,659.06
XIX	Earnings per share (of ₹.1/- each) (not annualised)						
	(i) Basic	2.48	2.88	7.45	5.36	12.12	21.10
	(ii) Diluted	2.48	2.88	7.45	5.36	12.12	21.10
Notes:							
1 The Unaudited Consolidated Financial Results have been prepared in accordance with the recognition and measurement principles provided in Indian Accounting Standards (IndAS 34), the provisions of the Companies Act, 2013 (the Act), as applicable and guidelines issued by the Securities and Exchange Board of India (SEBI) under SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, [SEBI (LODR) Regulations, 2015] as amended.							
2 The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in their meeting held on 16th October, 2022. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.							
3 In accordance with Regulation 33 of the SEBI (LODR) Regulations, 2015, the above Unaudited Consolidated Financial Results of the Company are posted on Company's website (www.bhansaliabs.com) and on the website of BSE Limited (www.bseindia.com) and the National Stock Exchange of India Limited (www.nseindia.com), where the Company's shares are listed.							
4 The Company operates in a single segment namely "Highly Specialized Engineering Thermoplastics".							
5 The Board of Directors at its meeting held on 16th October, 2022, has declared 2nd Interim Dividend of 100% (viz Re 1/- per share having face value of Re.1/- each).							
6 Figures for the previous Period/ Year have been re-grouped/ reworked/ re-arranged wherever necessary, to make them comparable.							
For Bhansali Engineering Polymers Limited							
Place : Mumbai		B.M. Bhansali Managing Director DIN:00102930					
Dated : 16th October, 2022							

Satnoor Plant : Bhansali Nagar, Taluka - Sausar, Dist. Chhindwara, Madhya Pradesh - 480 108.
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Abu Road Plant : Plot No. SP-138-143, Ambaji Industrial Area, Abu Road, Dist. Sirohi (Rajasthan) - 307 026.
Tel. : (02974) 226781/82/83/84 • E-mail : beplabr@bhansaliabs.com



BHANSALI ENGINEERING POLYMERS LIMITED

CIN : L27100MH1984PLC032637

Registered Office : 301 & 302, 3rd Floor, Peninsula Heights, C. D. Barfiwala Road, Andheri (West), Mumbai - 400 058.

Tel. : (91-22) 2621 6060/61/62/63/64 • E-mail : abstron@bhansaliabs.com • Website : www.bhansaliabs.com

STATEMENT OF UNAUDITED CONSOLIDATED ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2022			
(₹ in lakhs)			
Sr. No.	Particulars	As at 30th September 2022	As at 31st March 2022
A Assets			
1) Non-Current Assets			
	(a) Property, Plant and Equipment	14,250.46	14,452.27
	(b) Capital work in progress	-	-
	(c) Intangible assets	0.30	0.85
	(d) Financial assets		
	(i) Non-current Investments	248.29	205.59
	(ii) Loans	12,850.00	4,200.00
	(iii) Other financial assets	-	-
	(e) Other non-current assets	382.95	392.31
	Total Non-Current Assets (A)	27,732.00	19,251.02
2) Current Assets			
	(a) Inventories	15,757.63	19,742.09
	(b) Financial assets		
	(i) Trade Receivables	25,077.17	28,240.57
	(ii) Cash and cash equivalents	2,476.84	7,728.40
	(iii) Others: balances other than (ii) above	16,382.89	13,137.63
	(iv) Loans	15,603.51	21,702.22
	(v) Other Financial assets	1,627.66	415.43
	(c) Other current assets	9,530.42	602.06
	Total Current Assets (B)	86,456.12	91,568.40
	Total Assets (A)+ (B)	1,14,188.12	1,10,819.42
B Equity & Liabilities			
1) Equity			
	(a) Equity share capital	1,659.06	1,659.06
	(b) Other Equity	1,02,058.89	98,473.99
	Total Equity (A)	1,03,717.94	98,133.05
2) Liabilities			
Non-Current Liabilities			
	(a) Financial Liabilities	76.39	57.55
	(b) Provisions	95.09	100.25
	(c) Deferred tax liabilities (Net)	1,745.03	1,735.35
	Total Non-Current Liabilities (B)	1,916.51	1,893.15
Current Liabilities			
	(a) Financial Liabilities		
	(i) Trade payables		
	a) total outstanding dues of micro and small enterprises	11.23	143.24
	b) total outstanding dues of creditors other than micro and small enterprises	6,454.31	6,839.25
	(ii) Other Financial Liabilities	1,137.42	439.36
	(b) Other current liabilities	650.71	3,295.20
	(c) Provisions	19.70	35.45
	(d) Current tax liabilities (Net)	280.30	40.72
	Total Current Liabilities (C)	8,553.67	10,793.22
	Total Equity and Liabilities (A)+ (B) + (C)	1,14,188.12	1,10,819.42



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BHANSALI ENGINEERING POLYMERS LIMITED		
Consolidated Statement of Cash Flow for the half year ended 30th September, 2022		
Particulars	(₹ in lakhs)	
	Half year ended 30th September, 2022	Year ended 31st March, 2022
Cash flows from operating activities		
Profit before tax as per statement of profit and loss	12,169.11	47,208.64
Adjustments to reconcile profit before tax to net cash flows		
Depreciation of property, plant and equipment	496.02	991.15
Amortisation of Intangible Assets	0.55	5.18
Profit/(Loss) on Disposal/Write Off of Fixed Assets (Net)	(7.73)	-
Net (gain)/loss on sale of investments	-	(12.28)
Interest income	(1,389.46)	(1,520.64)
Finance costs	-	-
Unrealised exchange (gain) / losses	88.28	73.00
Operating profit before working capital changes	11,356.77	46,745.05
Movement in Working Capital:		
Decrease / (increase) in Inventories	3,984.46	(8,455.51)
Decrease / (increase) in Trade and other receivables	3,163.40	833.07
Decrease / (increase) in other current financial assets	(1,212.23)	(403.34)
Decrease / (increase) in Other current assets	(8,928.36)	292.93
Decrease / (increase) in Other non current assets	(5.83)	58.59
Increase / (Decrease) in Trade payable	(605.23)	3,291.50
Increase / (Decrease) in Provision	(12.24)	(303.66)
Increase / (Decrease) in other current financial liabilities	686.53	42.88
Increase / (Decrease) in other non-current financial liabilities	(0.30)	-
Increase / (Decrease) in Other current liabilities	(2,644.49)	(144.87)
Cash generated from/(used in) operations	5,782.48	41,956.64
Direct taxes paid, net of refunds	(3,068.21)	(12,181.02)
Net cash flow from/(used in) operating activities (A)	2,714.27	29,775.62
Cash flows from investing activities		
Purchase of Property, plant and equipment including CWIP	(282.55)	(1,349.38)
Proceeds from sale of Property, plant and equipment	11.26	-
Fixed Deposits placed	(3,214.59)	(10,727.82)
Proceeds from Buyback of Investments in JV	-	49.48
Loans Given	(9,951.29)	(28,775.00)
Loans Returned	7,400.00	9,263.41
Interest income	1,389.46	1,520.64
Net cash from/(used in) investing activities (B)	(4,647.71)	(30,018.67)
Cash flows from financing activities		
Finance costs	-	-
Dividend paid on equity shares	(3,318.12)	(4,977.18)
Net cash from/(used in) financing activities (C)	(3,318.12)	(4,977.18)
Net Increase / (decrease) in cash and cash equivalents (A+B+C)	(5,251.56)	(5,220.23)
Cash and Cash equivalents at the beginning of year	7,728.40	12,948.63
Cash and Cash equivalents at the end of the year (refer Note 8)	2,476.84	7,728.40
Notes:		
1. The above Cash Flow Statement has been prepared under the 'Indirect method' as set out in the Ind AS-7 on Statement of Cash Flow as notified under Companies (Accounts) Rules, 2015.		
2. Previous year's figures have been regrouped and rearranged wherever necessary.		



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