

February 20, 2019

General Manager
Department of Investor Services,
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001

Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015

Dear Sirs,

We wish to inform you that Videocon Realty and Infrastructure Limited has delayed critical project payments and committed breach of the terms and conditions of the Agreement for Development dated December 1, 2011 entered into between the Company and Videocon Realty and Infrastructure Limited for development of the Project Vicinia.

The Board has authorized the Managing Director, a Non-Executive Director, the Chief Financial Officer to proceed with such actions as may be required to complete the actions as may be required to protect the interests of the Company, the home buyers and the shareholders.


In view thereof the Company has terminated the said Agreement on February 19, 2019 in order to protect the interests of the Company and the interest of the home buyers.

Consequent to the termination, the parties have now agreed to resolve their disputes through Arbitration.

Kindly take the above information on your record.

Thanking you

Yours faithfully,
For Forbes & Company Limited



Pankaj Khattar
Head Legal & Company Secretary