



1st September, 2022

BSE Limited
Floor 25, P.J. Towers,
Dalal Street,
Mumbai - 400 001
BSE scrip Code: 534742

National Stock Exchange of India Ltd,
Exchange Plaza, 5th floor,
Bandra-Kurla Complex,
Bandra (E).
Mumbai - 400 051
NSE Symbol: ZUARI

Dear Sirs,

Sub: Intimation for appointment of Additional Director (Non-Executive and Independent) on the Board of Directors of the Company under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that based on the Notice of candidature dated 29th August, 2022 received by the Company from Zuari Industries Limited (Formerly Zuari Global Limited), shareholder of the Company under Section 160 of the Companies Act, 2013 (enclosed as **Annexure A**) and on the recommendation of the Nomination and Remuneration Committee vide its circular resolution approved on 31st August 2022, the Board of Directors vide its Circular resolution approved on 1st September, 2022, has inducted Mr. Sanjeev Lall (DIN: 08740906) as an Additional Director (Non-Executive and Independent) for a term of (Three) 3 consecutive years w.e.f 1st September, 2022 which shall be subject to the approval of the members at the ensuing Annual General Meeting scheduled on Monday, 12th September, 2022.

In compliance with SEBI Letter dated June 14, 2018 read along with NSE Circular No. NSE/CML/2018/24 dated June 20, 2018 and BSE Circular dated LIST/COMP/14/2018-19 dated June 20, 2018, we wish to confirm that Mr. Sanjeev Lall (DIN: 08740906) has not been debarred from holding the office of Director by virtue of any SEBI Order or any other Authority.

The details required under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No CIR/CFD/CMD/4/2015 dated 09/09/2015 are given in **Annexure B**.

Thanking You,

Yours Faithfully,
For Zuari Agro Chemicals Limited

Gaurav Dutta
Company Secretary

Encl: As above

ZUARI AGRO CHEMICALS LIMITED

CIN No.: L65910GA2009PLC006177

Registered Office: Jaikisaan Bhawan, Zuarinagar, Goa - 403 726, India.

Tel: +0832 2592180, 2592181, 6752399

www.zuari.in

August 29, 2022

To,
Nomination & Remueration Committee/Board of Directors,
Zuari Agro Chemicals Limited,
Jai Kisaan Bhawan,
Zuarinagar, Goa-403 726.

Sub: Notice pursuant to Section 160(1) of Companies Act, 2013

Dear Sir,

In terms of the provisions of Section 160 of the Companies Act, 2013 (the 'Act'), a member shall give a notice in writing under his hand signifying the candidature of a person for the office of Director, along with the deposit of Rs. 1,00,000, which shall be refunded, if the person proposed gets elected as a director or gets more than 25 per cent. of the total valid votes cast. However, requirements of deposit of amount does not apply in case of appointment of an independent director or a director recommended by the Nomination and Remuneration Committee.

In view of the above, we, Zuari Industries Limited (formerly Zuari Global Limited) holding 20% equity shares in Zuari Agro Chemicals Limited (Company) hereby propose the candidature of Mr. Sanjeev Lall (DIN: 08740906) for appointment as an Independent Director on the Board of the Company, at ensuing Annual General Meeting scheduled on Monday, September 12, 2022. A brief profile of Mr. Sanjeev Lall is enclosed as **Annexure A**.

We hereby request Nomination & Remuneration Committee of the Company to consider our proposal favourably and make necessary recommendations to the Board of Directors of the Company for onward recommendation to shareholders of the Company at ensuing Annual General Meeting.

Thanking You,

Yours Faithfully,

**For Zuari Industries Limited
(formerly Zuari Global Limited)**


**Laxman Aggarwal
Company Secretary**



Encl: As above

ZUARI INDUSTRIES LIMITED

(formerly Zuari Global Limited)

CIN No.: L65921GA1967PLC000157

Corp. Off : 5th Floor, Tower – A, Global Business Park, M. G. Road, Sector 26,

Gurugram – 122 002, Haryana India

Tel: +91 124 482 7800 / +91 124 404 3572

Website : www.adventz.com, E-mail: ig.zgl@adventz.com

Regd. Off : Jai Kisaan Bhawan, Zuarinagar, Goa - 403726

Annexure A

Brief Profile

Mr. Sanjeev Lall holds degree in MA (Economics) from Delhi School of Economics. He also holds PGDBM (MBA) from XLRI, Jamshedpur. Mr. Sanjeev Lall is an Entrepreneurial strategic leader and proven organization builder – spanning brand, reputation, customers & business, and talent & teams with a successful track record of more than 30 years in Investment Banking, Corporate / Mid-market / SME Banking and Consulting.

He has successfully managed large bank balance sheets and ensured its rotation through successful structured transactions with various Commercial Banks and Development Financial Institutions. His areas of expertise includes Commercial Banking, Corporate Credit Risk, Profit & Loss Management, Business Leadership and Strategic Planning.

He is also on the Board of Mirae Asset Financial Services (India) Private Limited and Wonne Advisory Services (OPC) Private Limited. He has worked in various positions in DBS Bank, Mumbai including Managing Director & Head Institutional Banking Group and Branches – India and Sr. Vice President and Head Enterprise Banking Group (MM and SME) – India. and during his tenure of more than 12 years he was involved in structuring the Corporate Bank and its processes which resulted in significant increased presence of DBS Bank in India. He also successfully set up the SME and Midmarket Corporate businesses for DBS Bank in India. Prior to DBS Bank he held the position of Vice President & Regional Manager West, Corporate Bank & Country Head Liabilities – India at Credit Lyonnais and also held various positions in G.E. Capital Services India in Corporate coverage and Credit Risk functions.



ZUARI INDUSTRIES LIMITED

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Annexure B

| Sr. No. | Details of events that need to be provided | Information of such event(s) |
|---------|---|--|
| 1 | Reason for change viz. appointment, resignation, removal, death or otherwise; | Appointment of Mr. Sanjeev Lall as an Additional Director (Non-Executive and Independent) |
| 2. | Date of appointment /cessation (as applicable) Term of appointment | Based on the recommendation of the Nomination & Remuneration Committee vide its circular resolution approved on 31 st August 2022, the Board vide its circular resolution approved by all the directors on 1 st September, 2022 has inducted Mr. Sanjeev Lall (DIN: 08740906) as an Additional Director (Non-Executive and Independent) for a term of three (3) years w.e.f 1 st September, 2022, subject to approval of members at ensuing Annual General Meeting. |
| 3. | Brief Profile (in case of appointment) | <p>Mr. Sanjeev Lall holds a PGDBM (MBA) degree from XLRI, Jamshedpur. Mr. Sanjeev Lall is an Entrepreneurial strategic leader – spanning brand, reputation, customers & business, and talent & teams with a successful track record of more than 30 years in Investment Banking, Corporate / Mid-market / SME Banking and Advisory Services.</p> <p>He has successfully managed large bank balance sheets and ensured its rotation through successful structured transactions with various Commercial Banks and Development Financial Institutions. His areas of expertise include Commercial Banking, Corporate Credit Risk, Profit & Loss Management, Business Leadership and Strategic Planning.</p> <p>He is also on the Board of Mirae Asset Financial Services (India) Private Limited and Wonne Advisory Services (OPC) Private Limited. He has worked in various positions in DBS Bank, Mumbai including Managing Director & Head Institutional Banking Group and Branches – India and</p> |

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|----|--|---|
| | | <p>Sr. Vice President and Head Enterprise Banking Group (MM and SME) – India, and during his tenure of more than 12 years he was involved in structuring the Corporate Bank and its processes which resulted in significant increased presence of DBS Bank in India. He also successfully set up the SME and Midmarket Corporate businesses for DBS Bank in India. Prior to DBS Bank he held the position of Vice President & Regional Manager West, Corporate Bank & Country Head Liabilities – India at Credit Lyonnais and also held various positions in G.E. Capital Services India in Corporate coverage and Credit Risk functions.</p> |
| 4. | <p>Disclosure of relationships between directors (in case of appointment of director).</p> | <p>N.A.</p> |